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EAI FN76 -B16

# Bank of Canada

# WEEKLY FINANCIAL STATISTICS(1)

January 23, 1975.

	A4	Increase	since
	As at	Jan. 15/75	
ANK OF CANADA	Jan. 22/75	llions of Dollars)	
	(Mil	lions of Dollars)	
ssets			
Government of Canada securities	16 2,610		
	1,613.1	16.4	629.9
1104041, 5111	2, 572.4	- 1.1	232.7
	2,798.1	- 18.0	201.7
COUNTY OF THE PARTY OF THE PART	6, 983. 6	- 2.6	1,064.4
Total (of which: - held under "Purchase and	0, 703.0		
Resale Agreements")	/	(- 1.0)	( -73.1)
Resale Agreements	( 2-1)	(- 1.0)	( /
- over 3 years	22.1	- 44.4	31.9
Bankers' acceptances	32.1		( - 0.2)
(of which: - held under "Purchase and	2589 ( -)	( - )	( - 0.2)
Resale Agreements")			
Advances to chartered and savings banks		- 4.0	- / / -
Foreign currency assets	510.9	- 71.5	-166.0
Investment in the Industrial Development I	Bank 991.4	5.6	248.7
All other assets	294.1	- 17.6	68.8
All other about			
Total Assets	8, 812.2	-134.5	1,247.8
Total Assets			
Januar Savings Bond loans			
Liabilities			
ompanies	5, 887.1	-112.7	661.5
Notes in circulation	5,007.1	1120	
		1248	
Canadian dollar deposits:	0.0	- 13.2	8.1
Government of Canada	9.9		551.4
Chartered banks	2,615.6	- 2.6	
Other	85.8	- 9.3	35.0
		1	2 1
Foreign currency liabilities	3.4	2.1	- 3.1
All other liabilities	210.4	1.2	- 5.1
opporate securities			
Total Liabilities	8,812.2	-134.5	1,247.8
Total Liabilities			
GOVT. OF CANADA SECURITIES OUTSTA	NDING (par value)		
GOVT. OF CANADA SECORITIES COLLEGE	60,925		
m 1:11-	5, 630	-	900
Treasury bills	13, 110	- 30	2,455
Canada Savings Bonds			828
All other direct and guaranteed securities	15, 146		
	22 005	- 31	4, 183
Total	33, 885	- 31	-, -
Held by:		1	643
Bank of Canada - Treasury bills	1, 637	16	432
Other securities	5, 405	- 19	
Chartered banks - Treasury bills	3, 555	- 10#	14
Other securities	4,407	16#	533
Govt. accounts - Treasury bills	100	- 40	- 17
Other securities	682	18	86
dellar mains annals		- 30	2,455
1 :11 -	338	33#	260
(residual) Treasury bills Other securities	4,651	- 15#	- 223
Other securities	7,001		
The same of the sa	22 005	- 31	4, 183
Total	33, 885		
Gall and short loans to investment des	2)	293	2, 616
COVERNMENT OF CANADA BALANCES	4, 907	es des the 473 en	-, -, -
corrower, and other call and short lo	LD3	1 5	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

### Bank of Canada

WEEKLY FINANCIAL STATISTICS(I)

January 23, 1975.

skers' acceptances (of which: - held under "Purchase and	32,1	4.24	
Resale Agreements")		( - )	(\$10 - )
vances to chartered and savings banks		0.4 -	
reign currency assets		- 71.5	-166,0
vestment in the Industrial Development Bank			
		-134,5	1,247.8
		-112.7	
nadian dollar deposits:		C C.	
jovernment of Canada Chartered banks		- 13,2	8.1
Other	2,615.6	2.6 9.3	551.4 35.0
reign currency liabilities	3,4	2,1	- 3. I
Cotal Liabilities	8,812.2	-134.5	1,247.8
VT. OF CANADA SECURITIES OUTSTANDING	(par value)		
	,		
	5,630	m	
ada Savinga Bonda	13,110	30	
other direct and guaranteed securities	15,146	-	
		15 -	
d by:			
unk of Canada - Treasury bills	1,637	3.6	
Other securities	5,405	- 19	
martered banks - Treasury bills		401 -	
Other securities	4,407	16#	533
vt. accounts - Treasury bills	100	- 40	
Other securities	682	18	
meral public - Canada Savings Bonds	13,110	- 30	224 5
(residual) Treasury bills		488	
Other securities		+31 -	
		18 -	4,183
VERNMENT OF CANADA BALANCES(2)		293	

for earlier data and footnote information see Bank of Canada Review.

anadian dollar balances at the bank of behads and the chartered ball feures for the previous week have been revised.

	Prelim.	7 15/75	Increase	
CHARTERED BANKS	Jan. 22/75	Jan. 15/75 (Millions of	Jan. 8/75	Jan. 16/74
Table Poller Major Assets		(Millions of	Dollars)	
Canadian Dollar Major Assets		39,174		
Canadian Liquid Assets		(6,086)		
THE REPORT OF THE PARTY OF THE		(1.1, 177)	0.6	
Bank of Canada deposits	2,616	2, 618	-36	551 148
Bank of Canada notes	1,030*	1,058	-70# 13	215
Day-to-day loans	404 3, 555	3, 565	3	36
Treasury bills	3, 555	3, 303	1- 1218	
Other Coverement cocupities		( 628)		
Other Government securities - 3 years and under	1 12/	2,229	23	481
- over 3 years	4,426	2, 181	- 8	79
Special call loans(1)	801*	858	-20	588
Other call and short loans(1)	258*	353	19	924
Other carraine short round.		52, 684	8241	1 5 830
Sub-total Canada deposite	13,089*	13, 262	-75#	2,097
Total deposits (less float)		57, 276		
Less Liquid Canadian Assets		711:		
Loans to provinces		147	67	29
Loans to municipalities		1,479	59	369 43
Loans to grain dealers		840	58	164
Canada Savings Bond loans		465	-11	104
Loans to instalment finance		540	34	158
companies		540	34	57
antes		35,060	114#	5, 655
General loans		10.071	5324	100
Mortgages insured under the N. H.	I. A.	3, 307	- 35	422
Other residential mortgages	term	2,723	7	1,011
Other residential moregages		42, 614		
Provincial securities		554	. 63	82
Municipal securities		467	6	- 17
Corporate securities		2,082	12	595
				0.700
Sub-total		47,663	405#	8, 512
		(0.005	220#	10,609
Total Canadian Dollar Major	Assets	60, 925	330#	10,007
		-593	138#	990
Net Foreign Currency Assets		= 373	1	
Holdings of Selected Short-term Ca	nadian			
Dollar Assets				
			- 32.7#	
Short-term paper			1,1921	643
(included in less liquid	939	863	122	643
Canadian assets)			11	
(2)				
Chartered bank instruments(2)			46	
(not included in total Canadian	419	370	66	146
dollar major assets)	417	310		
Total	1,358	1,233	188	789
Total				

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.

			- 1053	
		147		
				cans to grain dealers
		465		
422				
1,011			eA-eH	lorigages lungred under the N.
	E i)			
		467		
8,512				
			939	
				hartered bank instruments(2)
		370		
	188	1,233		

Sall and short loans to investment dealers and stockbrokers are divided between special all loans which can be liquidated to 24 hours on notice by either the lender or the occours, and other rail and short loans.

Consist of bankers' socieptances and bear at term notes of other banks.

<sup>.</sup>batamite3

HA	RTERED BANKS	Prelim. Jan. 22/75	Jan. 15/75	Increas Jan. 8/75	e since
an	adian Dollar Deposit Liabilities		(Millions	of Dollars)	
c	rsonal savings deposits hequable on-chequable ixed term deposits		30, 174 ( 6, 086) (11, 677) (12, 410)	146# ( 8)# ( 79)# ( 59)#	5, 344 ( -413) ( 2, 348) ( 3, 409)
no r b	n-personal term and tice deposits hequable con-chequable tearer term notes ther fixed term that deposits (less float) Total held by general public tovernment of Canada deposits Total deposits (less float)	4, 897	12, 441 ( 427) ( 628) ( 1, 414) ( 9, 971) 10, 071 52, 686 4, 591 57, 276	147# (- 12)# (- 5)# (- 27) ( 191)#	2,970 ( 57) ( 108) ( -314) ( 3,119) 496 8,810 2,639 11,449
Es	timated float  Total Canadian Dollar Deposits		57, 988	-832#	11, 593
	RRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
D	errency outside banks - coin - notes emand deposits (less float) Total currency and demand deposi ersonal savings and non-personal te		646 4,942 10,071 15,659	-117# 532# 415#	57 545 496 1,098
ar	Id notice deposits  Total Can. \$ deposits and currence held by general public overnment of Canada deposits		42,614 58,273 4,591	708# -300	9, 412 2, 639
	Total Currency and Chartered Bar Can. \$ Deposits	nk	62,864	408#	12, 051
SUI	PPLEMENTARY INFORMATION				
1.	Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total - swapped(2) - other - loans	(1,240)	4,157 (1,236) (2,920) 1,949	- 327# (-198) (-130)	1, 135 ( 194) ( 941) 864
2.	Bankers' Acceptances Outstanding		976	46	603
3.	Debentures Issued and Outstanding		855	-	199

(1) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

# Figures for the previous week have been revised.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.



#### CHARTERED BANK LIQUIDITY (millions of dollars)

(Millions	or dollars,						
Chartered Bank Reserves	hartered Bank Reserves As at Average*						
Cash Reserves(1)	Jan. 22/75	Jan. 16-22/75	Jan. 2-15/75				
Cash Reserves - Statutory Basis	3,563	3,565	<b>3,</b> 586				
Required Minimum	3,550	3, 550	3, 550				
Excess	13	15	36				
Excess as a ratio of statutory deposits	. 02%	. 03%	. 06%				
Cumulative excess at end of period		77	361				
		Avera					
(2)	As at	,	Month of				
Secondary Reserves (2)	Jan. 22/75	Jan. 2-22/75	Dec. /74				
Secondary Reserves - Statutory Basis	3,973	3, 988	4, 225				
Required Minimum	3, 421	3, 421	3, 850				
Excess	552	567	375				
Excess as a ratio of statutory deposits	. 97%	1.00%	. 68%				
Chartered Bank "Free" Canadian Liquid		As at					
Assets(3)	Jan. 22/75	Jan. 15/75	Jan. 8/75				
Excess Secondary Reserves	55 <b>2</b>	559	579				
Other Canadian Liquid Assets	5, 566	5, 731	5, 786				
Total	6, 118	6, 290	6, 365				
Total as a ratio of Canadian dollar							
major assets	n.a.	10.3%	10.5%				
Potential cash reserves effect of certain							
uncompleted Bank of Canada transactions							
to the next weekly statement date		As at	To 0/75.				
(increasing cash +; decreasing cash -)	Jan. 22/75	Jan. 15/75	Jan. 8/75				
Net float	- 3.1	- 8.5	- 5.5				
Securities held under resale agreements	-	- 1.0	44				
Net amount of other uncompleted							
securities transactions with dealers and banks in Canada	_						
Central Bank Credit Outstanding	- 22/25	Week Ending	Jan. 8/75				
	Jan. 22/75	Jan. 15/75	Jan. 6/15				
Advances to chartered and savings banks		0.8	-				
Average for week*	-	0.0					
Purchase and Resale Agreements		2.2	9.6				
Average for week*	-	3, 3	7.0				

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 15, 862.0; notice deposits 41, 160.1; statutory note holdings 947.7\*\*; and the minimum average deposit with the Bank of Canada 2,602.2\*\*. The required minimum ratio for January is 6.23.

15.4

47.9

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 and to 6.0 per cent effective January 1975.

Maximum during week

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

1

		Week Ending	
Money Market Rates (1) and Government Security Yields			
Day-to-Day Loans	Jan. 22/75	Jan. 15/75	Jan. 8/75
High	7	7 1/4	7
Low	5 1/2	6	6 3/4
Close	6 1/2	7	7
Average of closing rates	6.45	6.80	7.00
Average Treasury Bill Rate at Tender	Jan. 23/75	Jan. 16/75	Jan. 9/75
91 day bills	6.27	6.68	6.85
182 day bills	6.26	6.63	6.75
Government Bond Yields (2)	Jan. 22/75	Jan. 15/75	Jan. 8/75
5 1/2% Oct. 1/75	6.35	6.48	6.54
5 1/2% Apr. 1/76	6.04	6.17	6.24
9 1/4% Feb. 1/77 (extendible)	4.40	4.75	4.75
7% Sept. 1/77	6.12	6.19	636
7 1/2% July 1/78	6.14	6.35	6.50
6 1/2% June 1/79	6.26	6.41	6.65
5 1/2% Aug. 1/80	6.23	6.55	6.79
4 1/2% Sept. 1/83	6.92	7.05	7.15
5 1/4% May 1/90	8.17	8.35	8.42
5 3/4% Sept. 1/92	8.41	8.58	8.65
9 1/2% June 15/94	8. 76	8.96	9.06
Long Term Average	8.27	8.41	8.49
Exchange rates: U.S. dollar in			
Canadian cents(3)	Jan. 22/75	Jan. 15/75	Jan. 8/75
Spot rates			
High	99.42	99.94	99.62
Low	99.06	99.48	99.06
Close	99. 34	99.48	99.60
Noon Average	99.24	99.69	99.25
90-day Forward Spread <sup>(4)</sup>			
Close	.09D	.00	.02P
Noon Average	.04D	.00	. 00

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. ?, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

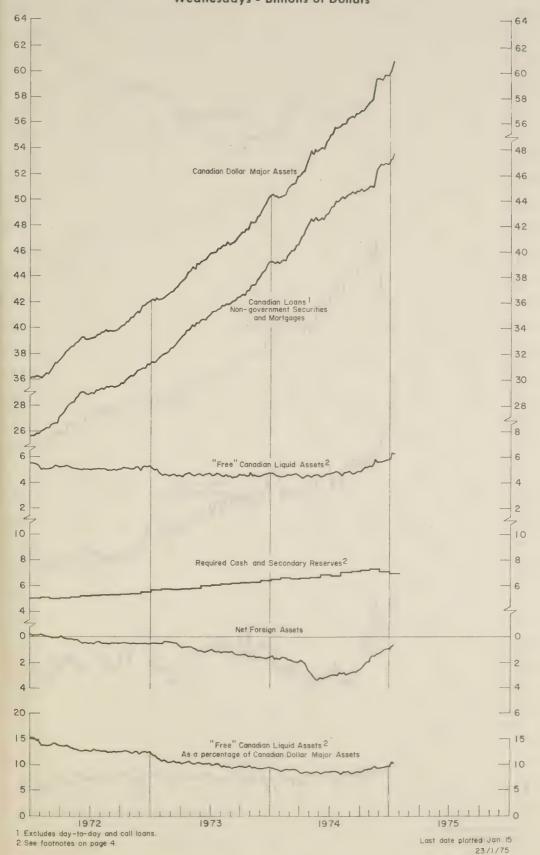
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

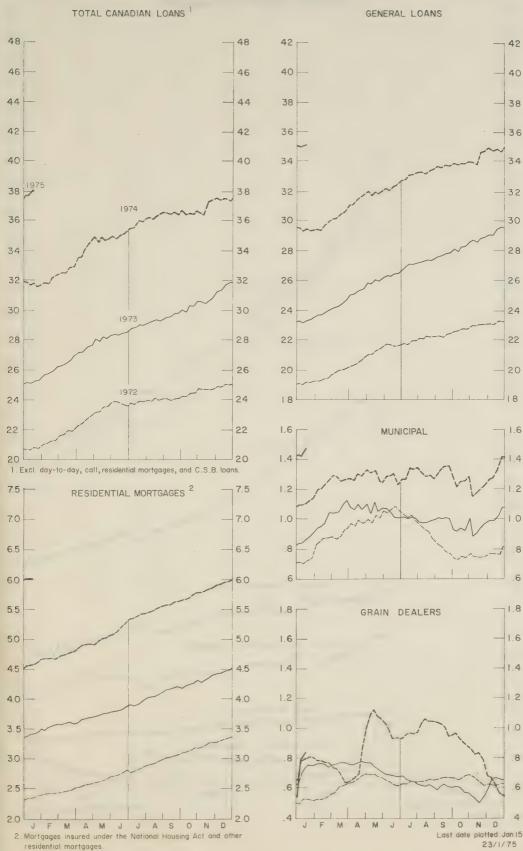


CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



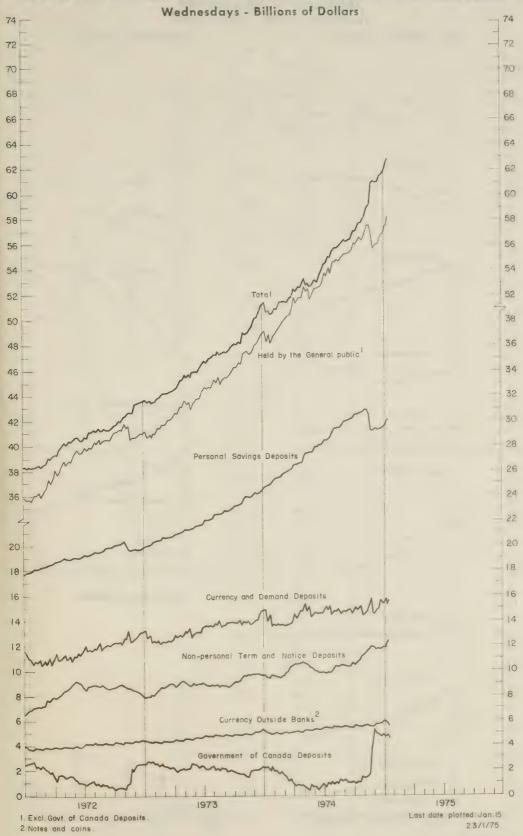
### CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars





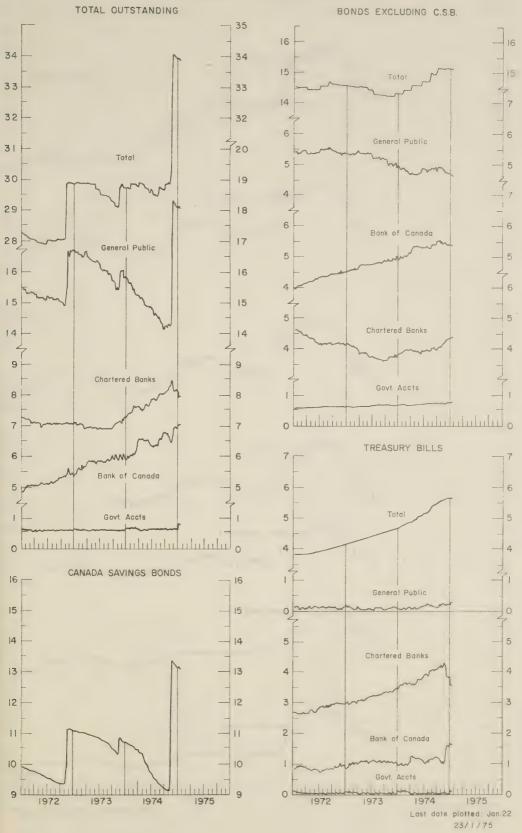
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



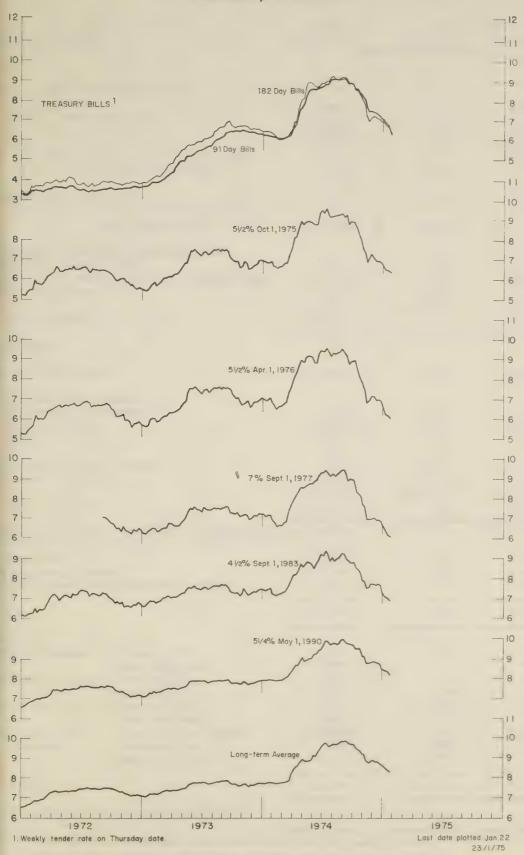


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars









### Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

January 30, 1975

	As at	Increas	e since
BANK OF CANADA	Jan. 29/75	Jan. 22/75	Jan. 30/74
Assets	(Mi	llions of Dollars	)
Government of Canada securities			
Treasury bills	1,588.4	-24.7	576.2
Other - 3 years and under	2, 573.8	1.4	241.5
- Over 3 years	2,798.2	0.1	201.7
Total	6,960.4	-23.2	1,019.5
(of which: - held under "Purchase and Resale Agreements")	( ( )		
result rigitations	( 4.6)	( 4.6)	( -47.6)
Bankers' acceptances	2.1	-30.0	- 6.2
(of which: - held under "Purchase and	W 0 X	-30.0	- 0.2
Resale Agreements")	( 0.1)	( 0.1)	( - 8.2)
			., 55-7
Advances to chartered and savings banks		-	-
Foreign currency assets	550.3	39.3	16.7
Investment in the Industrial Development Bank All other assets	991.4	-	248.7
All other assets	313.3	19.2	-88.1
Total Assets	8, 817. 5	5.3	1, 190. 5
	0,011.5	J. J	1, 170. 5
Liabilities			
Notes in circulation	5, 853. 6	-33.5	660.6
Canadian dallan danasita			
Canadian dollar deposits: Government of Canada		4.0	
Chartered banks	5.7 2,645.8	- 4.2 30.2	-79.0
Other	85.2	- 0.6	571.8 34.0
	03,2	- 0.0	J4. U
Foreign currency liabilities	2.0	- 1.5	- 3.6
All other liabilities	225.2	14.9	6.6
TT 4 3 7 4 3 4144			
Total Liabilities	8, 817. 5	5.3	1, 190. 5
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
do / 1 : O 2 O 1111(11) D 1 O 1 O 1 O 1 O 1 O 1 O 1 O 1 O 1 O 1	(par varao)		
Treasury bills	5,630		885
Canada Savings Bonds	13, 088	- 22	2, 456
All other direct and guaranteed securities	15, 142	- 3	825
	22.0/0	2/	4 9//
Total	33, 860	- 26	4, 166
Held by:			
Bank of Canada - Treasury bills	1,612	_ 25	588
Other securities	5, 407	1	442
Chartered banks - Treasury bills	3, 521	- 34	- 39
Other securities	4, 420	15#	569
Govt. accounts - Treasury bills	71	- 28	- 26
Other securities	682	- 22	84
General public - Canada Savings Bonds	13, 088	- 22 88	<b>2</b> , <b>4</b> 56
(residual) Treasury bills	426 4,633	- 20#	<b>- 270</b>
Other securities	4,000		- 210
Total	33, 860	- 26	4, 166
COVERNMENT OF CANADA BALANCES(2)	4, 830	- 76	2, 792
	4,000	- 10	2, 172

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



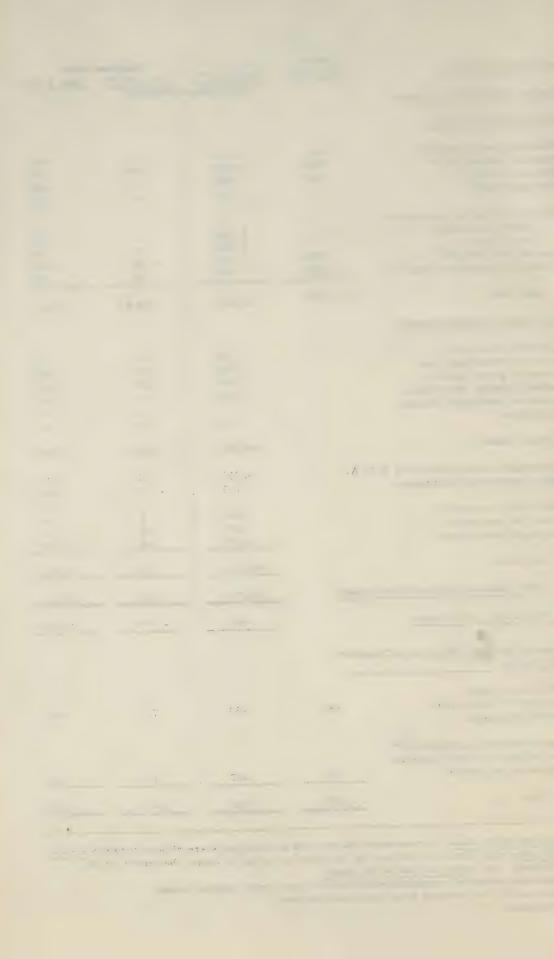
CI	HARTERED BANKS	Prelim. Jan. 29/75	Jan. 22/75	Increase Jan. 15/75	since Jan. 23/74
Ca	anadian Dollar Major Assets		(Millions o	of Dollars)	
(	Canadian Liquid Assets				
	Bank of Canada deposits	2,646	2,616	- 3	551
	Bank of Canada notes	924*	1,007	- 49#	109
	Day-to-day loans	398	404	5	160
	Treasury bills	3, 521	3, 555	- 10	14
	Other Government securities				
	- 3 years and under	4, 439	2, 236	7	482
	- over 3 years	-,,	2, 188	6	74
	Special call loans(1)	809*	801	- 57	560
	Other call and short loans(1)	228*	257	- 96	-29
	Sub-total	12,964*	13, 063	-196#	1, 921
,	I and Timeld Consider Assets				
-	Less Liquid Canadian Assets				
	Loans to provinces		82	- 65	21
	Loans to municipalities		1, 556	77	433
	Loans to grain dealers		951	110	140
	Canada Savings Bond loans		454	- 11	160
	Loans to instalment finance				
	companies		516	- 24	199
	General loans		34, 922	-136#	5, 647
	Mortgages insured under the N. F	ł. A.	3, 316	8	414
	Other residential mortgages		2, 719	- 3	982
	Provincial securities		562	8	87
	Municipal securities		477	10	- 9
	Corporate securities		2, 179	97	678
	Sub-total		47, 733	71#	8, 752
	Total Canadian Dollar Major	Assets	60,796		10,673
N	et Foreign Currency Assets		-663	- 61#	1,001
	oldings of Selected Short-term Car	nadian			
_					
	Short-term paper				
	(included in less liquid	885	935	72	698
	Canadian assets)				
	Chartered bank instruments(2)				
	(not included in total Canadian				
	dollar major assets)	461	407	37	181
	Total	1, 346	1, 342	109	879

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

Estimated.



	Prelim.			se since
CHARTERED BANKS	Jan. 29/75	Jan. 22/75	Jan. 15/75	Jan. 23/74
Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Personal savings deposits		30, 302	120#	5, 381
chequable		( 6, 027)	(- 17)#	( -438)
non-chequable		(11, 846)	( 150)#	(2,480)
fixed term deposits		(12, 428)	(- 14)#	( 3, 339)
Non-personal term and				
notice deposits		12,848	426#	3, 205
chequable		( 437)	( 8)#	( 55)
non-chequable		( 615)	( 30)#	( 104)
bearer term notes		(1,432)	( 18)#	( -320)
other fixed term		(10, 365)	( 370)# .	( 3, 366)
Demand deposits (less float)		9,063	-1,006#	368
Total held by general public		52, 213	- 461#	8,954
Government of Canada deposits	4,825	4, 897	306	2,608
Total deposits (less float)		57, 109	- 155#	11,562
Estimated float		1,395	650#	335
Total Canadian Dollar Deposits		58, 504	494#	11, 897
CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		646	en	57
- notes  Demand deposits (less float)		4, 880	- 64#	552
Total currency and demand depos	ite	9, 063 14, 589	-1,006# -1,070#	<u>368</u> 977
Personal savings and non-personal t		14, 507	-1,070#	711
and notice deposits	.61111	43, 150	545#	8,586
Total Can. \$ deposits and current	су			
held by general public		57, 739	- 525#	9, 563
Government of Canada deposits		4,897	306	2,608
Total Currency and Chartered Ba	nk			
Can. \$ Deposits		62, 636	- 219#	12, 171
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4,221	63#	1,055
- swapped <sup>(2)</sup>	(1, 141)	(1,241)	( 4)	( 106)
- other		( 2, 980)	( 59)#	( 949)
- loans		2, 028	79#	918
2. Bankers' Acceptances Outstanding		1, 035	58	648
3. Debentures Issued and Outstanding	3	855	-	199

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>&#</sup>x27;(2) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Chartered	Bank	Reserves

ı. Un	Chartered Bank Reserves					
Ca	sh Reserves(1)	As at	Avera	U		
	SII ICESCI VES.	Jan. 29/75	Jan. 16-29/75	Jan. 2-15/75		
C	Cash Reserves - Statutory Basis	3, 593	3, 566	3, 586		
	Required Minimum	3, 550	3, 550	3, 550		
E	Excess	44	16	36		
E	Excess as a ratio of statutory deposits	.08%	. 03%	. 06%		
C	Cumulative excess at end of period		161	361		
			Avera	ıge*		
	(2)	As at		Month of		
Sec	condary Reserves (2)	Jan. 29/75	Jan. 2-29/75	Dec./74		
S	econdary Reserves - Statutory Basis	3, 963	3, 977	4,225		
R	lequired Minimum	3, 421	3, 421	3,850		
E	Excess	541	556	375		
E	excess as a ratio of statutory deposits	. 95%	. 98%	. 68%		
2. Ch	artered Bank "Free" Canadian Liquid		As at			
As	sets(3)	Jan. 29/75	Jan. 22/75	Jan. 15/75		
E	Excess Secondary Reserves	541	552	559		
C	Other Canadian Liquid Assets	5, 452	5, 540	5, 729		
	Total	5, 993	6,092	6,288		
	otal as a ratio of Canadian dollar onajor assets	n.a.	10.0%	10.3%		
	tential cash reserves effect of certain					
to	the next weekly statement date		As at			
(in	creasing cash +; decreasing cash -)	Jan. 29/75	Jan. 22/75	Jan. 15/75		
N	let float	+4.4	-3.1	-8.5		
S	ecurities held under resale agreements	-4.8		-1.0		
S	fet amount of other uncompleted ecurities transactions with dealers nd banks in Canada					
a	nu vanks in Canada	_	_			
. Ce	ntral Bank Credit Outstanding	Jan. 29/75	Week Ending Jan. 22/75	Jan. 15/75		
٨	dvances to chartered and savings banks	Jail. 27/15	Jan. 22/19	Jan. 19/15		
23	Average for week*	40	-	0.8		
P	urchase and Resale Agreements					
	Average for week*	1.0	-	3.3		
	Maximum during week	4.8		15.4		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are; demand deposits 15, 862.0; notice deposits 41, 160.1; statutory note holdings 947.7; and the minimum average deposit with the Bank of Canada 2, 602.2. The figures for February in millions of dollars will be: demand deposits 15, 946.7; notice deposits 42, 436.2; statutory note holdings 1, 066.1; and the minimum average deposit with the Bank of Canada 2, 545.0. The required minimum ratio for January is 6.23; for February it will be 6.19.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 and to 6.0 per cent effective January 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

Money Market Rates (1) and Government Security Yields			
5000-107 210200			
Day-to-Day Loans	Jan. 29/75	Jan. 22/75	Jan. 15/75
High	7 1/4	7	7 1/4
Low	4 1/2	5 1/2	6
Close	7	6 1/2	7
Average of closing rates	6.45	6.45	6.80
Average Treasury Bill Rate at Tender	Jan. 30/75	Jan. 23/75	Jan. 16/75
91 day bills	6.40	6.27	6.68
182 day bills	6.57	6.26	6.63
Government Bond Yields (2)	Jan. 29/75	Jan. 22/75	Jan. 15/75
5 1/2% Oct. 1/75	6.30	6.35	6.48
5 1/2% Apr. 1/76	6.19	6.04	6.17
9 1/4% Feb. 1/77 (extendible)	4.74	4.40	4.75
7% Sept. 1/77	6.17	6.12	6.19
7 1/2% July 1/78	6.36	6.14	6.35
6 1/2% June 1/79	6.33	6.26	6.41
5 1/2% Aug. 1/80	6. 32	6.23	6.55
4 1/2% Sept. 1/83	7.11	6.92	7.05
5 1/4% May 1/90	8.25	8. 17	8.35
5 3/4% Sept. 1/92	8.45	8.41	8.58
9 1/2% June 15/94	8.88	8.76	8.96
Long Term Average	8.30	8. 27	8.41
Exchange rates: U.S. dollar in Canadian cents(3)	Jan. 29/75	Jan. 22/75	Jan. 15/75
Canadian cents(3)	5011. 577.0	5011. 22/13	00110 10/10
Spot rates	99.76	99.42	99.94
High Low	99. 32	99.06	99.48
Close	99.76	99. 34	99.48
Noon Average	99.56	99.24	99. 69
90-day Forward Spread <sup>(4)</sup>			
Close	.16D	.09D	.00
	.13D	.04D	.00

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

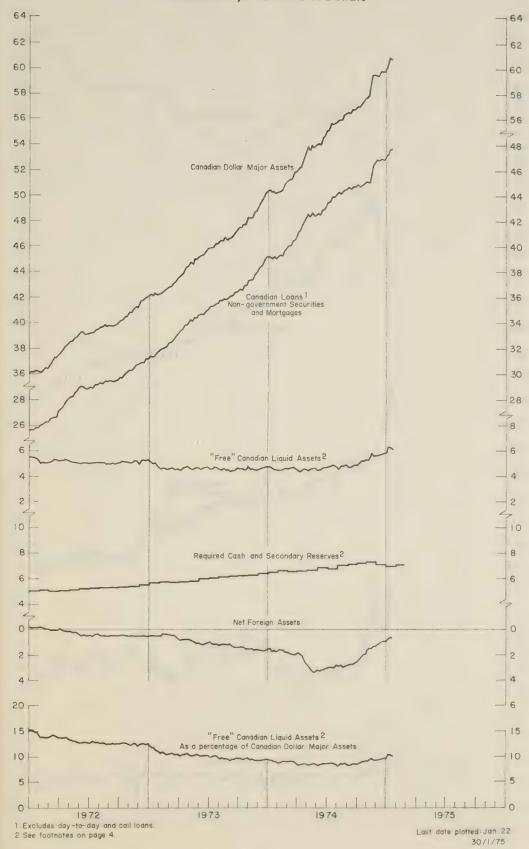
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

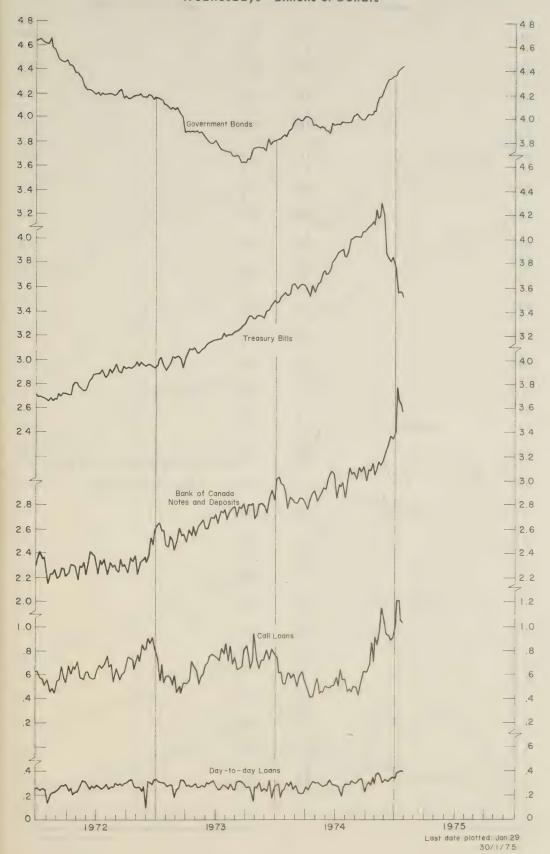
<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



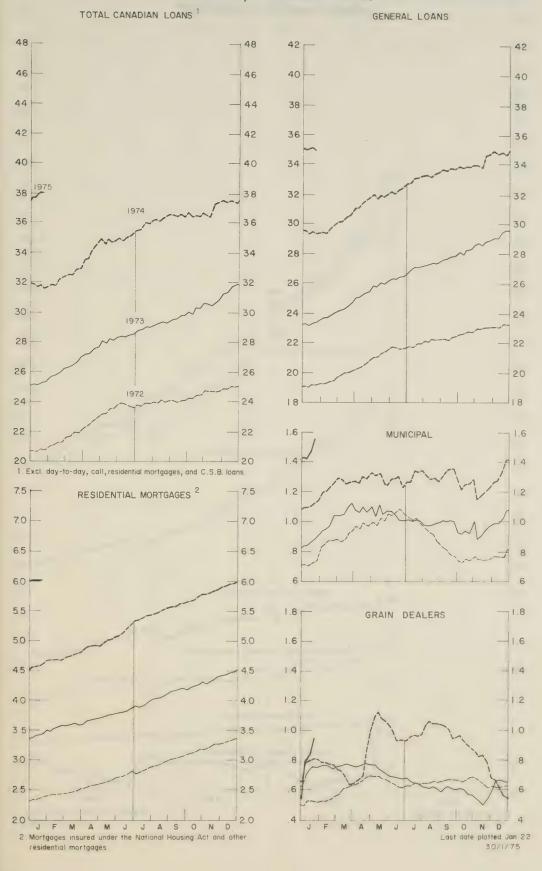






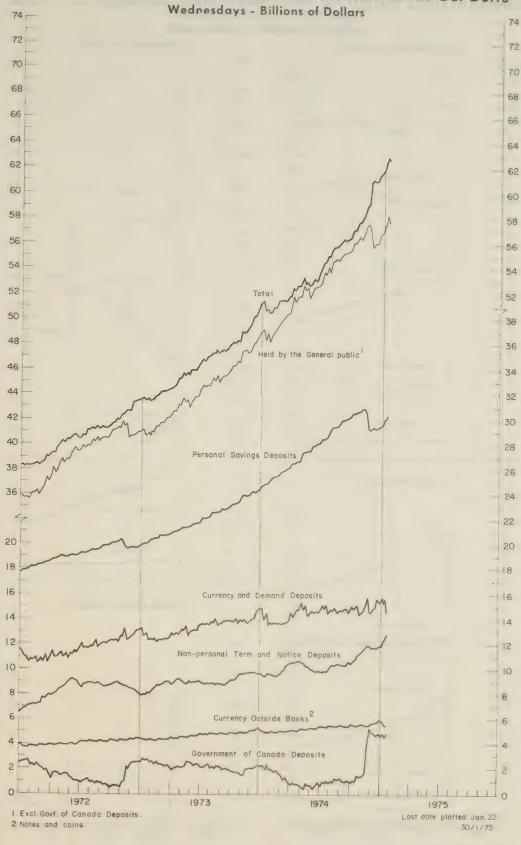
## CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars



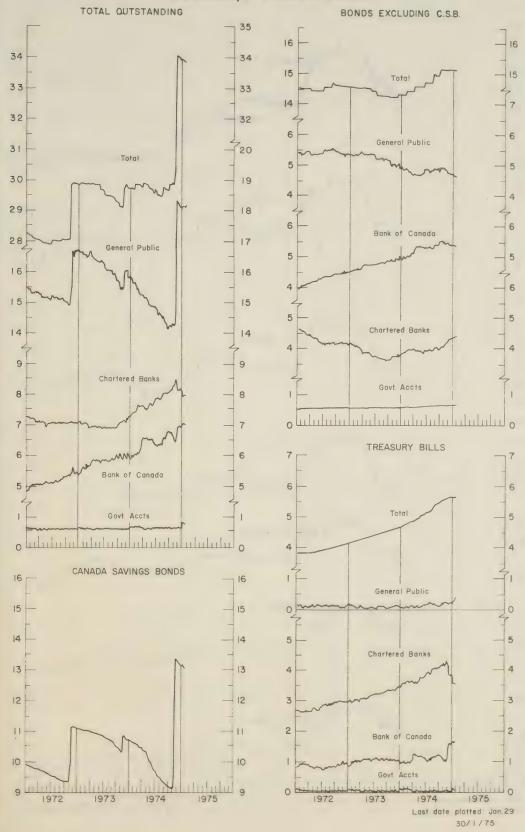


# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



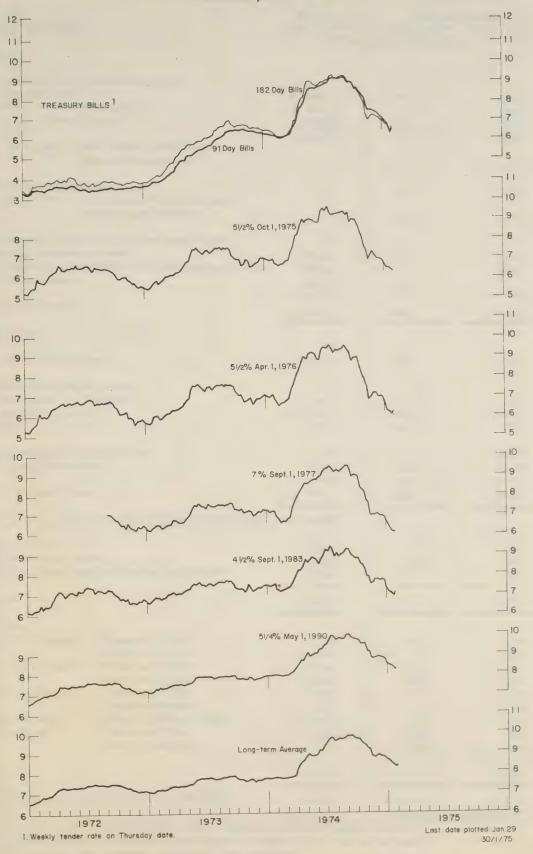


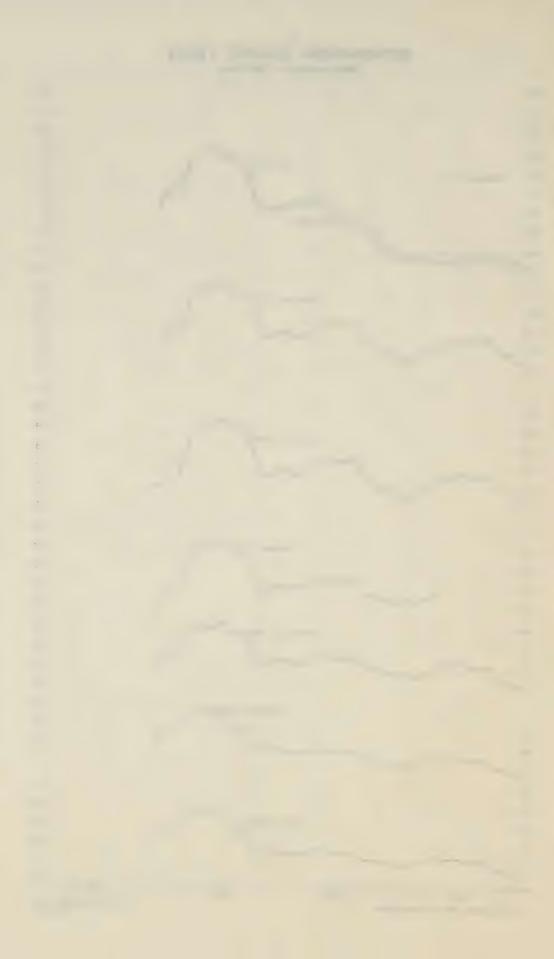
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# FN16 -B16

## Bank of Canada

### WEEKLY FINANCIAL STATISTICS(1)

February 6, 1975.

BANK OF CANADA	As at Feb. 5/75	Jan. 29/75	
Assets	(Mi	llions of Dollar	s)
Government of Canada securities			
Treasury bills	1,568.6	-19.8	(01 5
Other - 3 years and under	2, 572. 5	-19.8	601.5
- Over 3 years	2,798.2	0.1	347.6 15.5
Total	6, 939. 3	-21.1	964.6
(of which: - held under "Purchase and	0, 737.3	-21.1	704.0
Resale Agreements'')	( - )	(- 4.6)	( -47.7)
Bankers' acceptances			
(of which: - held under "Purchase and	-	- 2.1	- 3.8
Resale Agreements'')	( - )	( 0 1)	/ 2.0\
	( - )	(- 0.1)	( - 3.8)
Advances to chartered and savings banks	-	_	_
Foreign currency assets	550.4	0.1	- 4.5
Investment in the Industrial Development Bank	991.4	-	245.9
All other assets	298.2	-15.2	- 7.6
Total Assets			
	8,779.2	-38.2	1, 194.6
Liabilities			
Notes in circulation	5, 886.8	33.2	672.7
Canadian dollar deposits:			
Government of Canada	8.9	3.2	-37.2
Chartered banks	2,556.0	-89.8	577.1
Other	89.6	4.3	37.0
Foreign currency liabilities	3.6	1.6	-28.2
All other liabilities	234.4	9.2	-26.7
Total Liabilities	8, 779. 2	-38.2	1, 194. 6
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
Treasury bills	E (20 )		070
Canada Savings Bonds	5, 630 13, 073	- 14	870 2,455
All other direct and guaranteed securities	15, 142	- 1-	671
Total	33, 845	- 15	3, 996
Held by:			
Bank of Canada - Treasury bills	1, 592	- 20	614
Other securities	5, 405	- 1	362
Chartered banks - Treasury bills	3, 533	12	- 1
Other securities	4, 438	14#	534
Govt. accounts - Treasury bills	104	33	- 43
Other securities	683	1	79
General public - Canada Savings Bonds	13, 073	- 14	2, 455
(residual) Treasury bills	402	- 25#	300
Other securities	4,616	- 13#	- 305
Total	33, 845	- 15	3, 996
COVERNMENT OF CANADA BALANCES(2)	4, 617	- 186#	2, 523

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	70 11		1	
CHAPTERED DANKE	Prelim.	T 00 /==	Increase	
CHARTERED BANKS	Feb. 5/75	Jan. 29/75	Jan. 22/75	Jan. 30/74
Canadian Dollar Major Assets		(Millions o	of Dollars)	
Canadian Liquid Assets				
Bank of Canada deposits	2,556	2,646	30	572
Bank of Canada notes	894*	929	-78	111
Day-to-day loans	368	398	- 6	139
Treasury bills	3, 533	3, 521	- 34	- 39
Other Government securities			*ADDRESS OF THE STATE OF THE ST	
- 3 years and under		2,254	18	524
- over 3 years	4,456	2, 189	2	75
Special call loans(1)	688*	810	9	607
Other call and short loans(1)	210*	232	-25	-86
Sub-total	12,706*	12, 978	-85	1,902
Less Liquid Canadian Assets				
T to		50	-32	20
Loans to provinces		1, 572	16	- 30 425
Loans to municipalities  Loans to grain dealers			198	343
Canada Savings Bond loans		1, 149 442	-11	156
Loans to instalment finance		772	-11	150
companies		503	-12	173
Companies		303	-12	113
General loans		34, 814	-109#	5, 478
Mortgages insured under the N. H	Δ	3, 321	5	417
Other residential mortgages		2,736	17	972
Drowingial according		557	- 5	86
Provincial securities		475	- 2	-10
Municipal securities			- 2	628
Corporate securities		2,179		020
Sub-total		47, 797	63#	8,638
Total Canadian Dollar Major A	ssets	60, 775	-22#	10, 540
Net Foreign Currency Assets		- 500	163#	1,177
Holdings of Selected Short-term Can	adian			
Dollar Assets				
Short-term paper				
(included in less liquid	748	885	-50	596
Canadian assets)				
Chartered bank instruments(2)				
(not included in total Canadian				
dollar major assets)	420	A / /	50	251
donar major assets)	428	466	59	251
Total	1,176	1, 351	9	847

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED BANKS	Prelim. Feb. 5/75	Tan 20/75		se since
Daniel Da	160. 3/13	Jan. 29/75	Jan. 22/75 of Dollars)	Jan. 30/74
Canadian Dollar Deposit Liabilities		(MITHIONS	of Dollars)	
Personal savings deposits		30, 466	163#	5, 334
chequable		( 6, 099)	( 71)	( -434)
non-chequable fixed term deposits		(12, 165)	( 317)#	(2,739)
fixed term deposits		(12, 203)	(-226)#	(3,030)
Non-personal term and				
notice deposits		12,729	-117#	3,033
chequable		( 419)	(- 18)	( 53)
non-chequable		( 647)	( 32)	( 128)
bearer term notes		(1,408)	(- 24)	( -391)
other fixed term		(10, 255)	(-108)#	( 3, 243)
				, , , – – - /
Demand deposits (less float)		9, 198	244#	349
Total held by general public		52, 393	289#	8,716
Government of Canada deposits	4,608	4,797	- 72#	2,844
Total deposits (less float) Estimated float		57, 190	217#	11,560
Estimated Hoat		1,485	- 48#	637
Total Canadian Dollar Deposits		58, 675	169#	12, 197
				12, 171
CURRENCY AND CHARGED TO TAKE				
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
SIMMONIA DOLLAR DEFOSITS				
Currency outside banks - coin		646		
- notes		4, 925	44	57
Demand deposits (less float)		9, 198	244#	550 349
Total currency and demand depos	its	14, 769	288#	955
Personal savings and non-personal t	erm			, , , ,
and notice deposits		43, 195	46#	8, 367
Total Can. \$ deposits and current	СУ			
held by general public		57, 964	334#	9, 323
Government of Canada deposits		4,797	- 72#	2,844
Total Currency and Chartered Bar	n1e			
Can. \$ Deposits	IIK	62,761	262#	12, 166
, , , , , , , , , , , , , , , , , , , ,			2021	12, 100
SUPPLEMENTARY INFORMATION		1		
1				
1. Foreign currency business with				
Canadian residents (booked in Canada) (1)				
		4 201	40 !!	
- deposits - total - swapped(2)	(1,029)	4, 281	60#	1,037
- swapped - other	(1,029)	(1,141)	(-100) ( 160)#	( - 42)
- loans		2,041	13	( 1,079) 965
		-, - 1		703
2. Bankers' Acceptances Outstanding		1,110	76	709
3. Debentures Issued and Outstanding		855		199

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



### CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Chartered Bank Reserves			
	G 1 D (1)	As at	Aver	age*
	Cash Reserves(1)	Feb. 5/75	Feb. 3-5/75	Jan. 16-31/75
	Cash Reserves - Statutory Basis	3, 624	3,626	3, 572
	Required Minimum	3, 611	3, 611	3, 550
	Excess	13	15	22
	Excess as a ratio of statutory deposits	. 02%	. 03%	.04%
	Cumulative excess at end of period		46	263
		As at	Aver	Month of
	Secondary Reserves (2)	Feb. 5/75	Feb. 3-5/75	Jan. /75
	Secondary Reserves - Statutory Basis	3, 915	3, 915	3, 977
	Required Minimum	3,503	3, 503	3, 421
	Excess	412	412	556
	Excess as a ratio of statutory deposits	.71%	. 71%	. 98%
2.	Chartered Bank "Free" Canadian Liquid		As at	
	Assets(3)	Feb. 5/75	Jan. 29/75	Jan. 22/75
	Excess Secondary Reserves	412	541	552
	Other Canadian Liquid Assets	5, 180	5, 466	
	Total	5, 592	6,007	5, 540 6, 092
	Total as a ratio of Canadian dollar			
	major assets	n.a.	9.9%	10.0%
2	D-4 (1) 1			
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions			
	to the next weekly statement date		As at	
	(increasing cash +; decreasing cash -)	Feb. 5/75	Jan. 29/75	Jan. 22/75
	Net float	+3.9	+4.4	-3.1
	Securities held under resale agreements	-	-4.8	-
	Net amount of other uncompleted			
	securities transactions with dealers and banks in Canada	-		-
1.	Central Bank Credit Outstanding		Week Ending	
		Feb. 5/75	Jan. 29/75	Jan. 22/75
	Advances to chartered and savings banks Average for week*	-	-	-
	Purchase and Resale Agreements			
	Average for week*	_	1.0	_
	Maximum during week	_	4.8	_

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for February in millions of dollars are: demand deposits 15, 942.2\*\*; notice deposits 42, 438.8\*\*; statutory note holdings 1,068.1\*\*; and the minimum average deposit with the Bank of Canada 2,542.5\*\*. The required minimum ratio for February is 6.19.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 and to 6.0 per cent effective January 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

oney Market Rates(1) and Government	Week Ending		
curity Yields			
Day-to-Day Loans	Feb. 5/75	Jan. 29/75	Jan. 22/7
High	7 1/4	7 1/4	7
Low	6	4 1/2	5 1/2
Close	7 1/4	7	6 1/2
Average of closing rates	7.10	6.45	6.45
Average Treasury Bill Rate at Tender	Feb. 6/75	Jan. 30/75	Jan. 23/
91 day bills	6. 37	6.40	6.27
182 day bills	6. 39	6. 57	6.26
Government Bond Yields (2)	Feb. 5/75	Jan. 29/75	Jan. 22/
5 1/2% Oct. 1/75	6. 34	6.30	6.35
5 1/2% Apr. 1/76	6.20	6.19	6.04
9 1/4% Feb. 1/77 (extendible)	4.72	4.74	4.40
7% Sept. 1/77	6.19	6.17	6.12
7 1/2% July 1/78	6. 31	6.36	6.14
6 1/2% June 1/79	6, 33	6.33	6.26
5 1/2% Aug. 1/80	6.29	6. 32	6.23
4 1/2% Sept. 1/83	7.12	7.11	6.92
5 1/4% 'May 1/90	8.21	8.25	8.17
5 3/4% Sept. 1/92	8.43	8.45	8.41
9 1/2% June 15/94	8.77	8.88	8.76
Long Term Average	8.26	8.30	8.27
change rates: U.S. dollar in	Feb. 5/75	Jan. 29/75	Jan. 22/
Contractor			
Spot rates High	100.02	99.76	99.42
Low	99.70	99.32	99.06
Close	99.90	99.76	99. 34
Noon Average	99.90	99.56	99.24
90-day Forward Spread <sup>(4)</sup>			
Close	.02D	.16D	.09D
		.13D	.04D

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

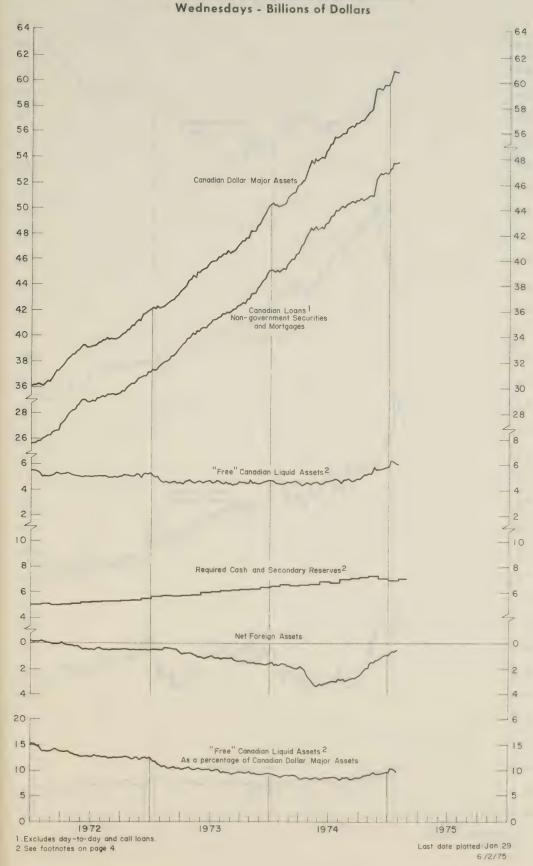
<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

Corrected.

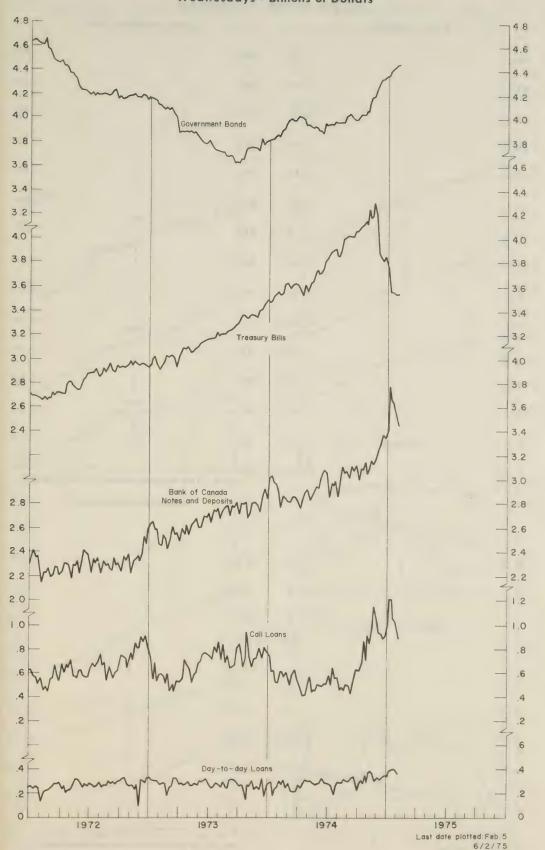


CHARTERED BANKS - MAJOR ASSETS





7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars





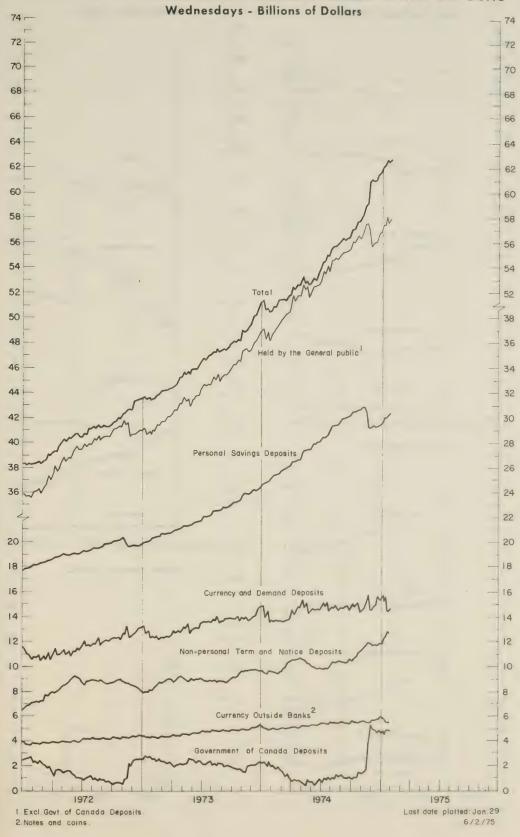
## CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS 1 GENERAL LOANS 48 48 42 42 46 46 40 40 44 44 38 38 42 42 36 36 40 40 34 34 38 38 32 32 1974 36 36 30 30 34 34 28 28 32 32 26 26 30 30 24 124 1973 28 28 22 - 22 26 26 20 - 20 1972 24 24 18 118 22 22 1.6 MUNICIPAL 1.6 1.4 1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans. 7.5 ---<sub>7</sub> 7.5 RESIDENTIAL MORTGAGES 2 1.2 7.0 7.0 1.0 6.5 6.5 .8 6.0 6.0 5.5 5.5 1.8 GRAIN DEALERS 1.8 5.0 5.0 1.6 1.6 4.5 4.5 1.4 4.0 4.0 1.2 3.5 1.0 3.5 -1.0 3.0 3.0 .8 8 2.5 2.5 6 2.0 A OND S S 0 D 2. Mortgages insured under the National Housing Act and other Last date plotted, Jan 29 residential mortgages 6/2/75

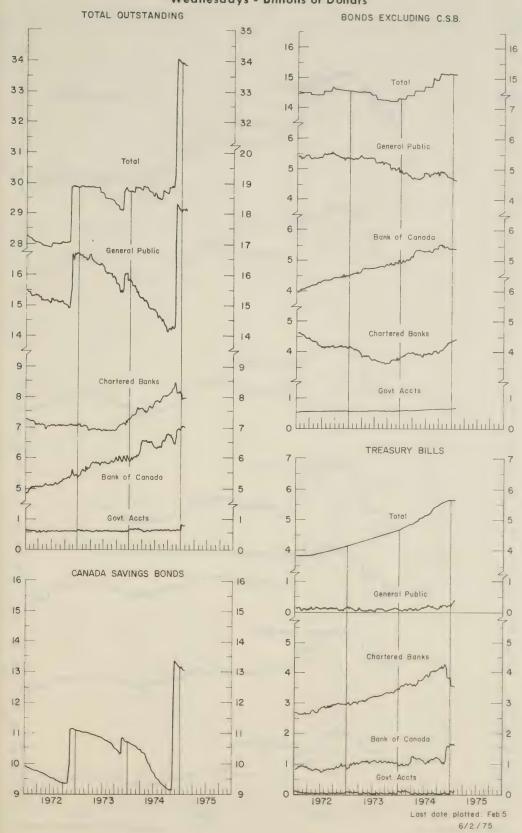


# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



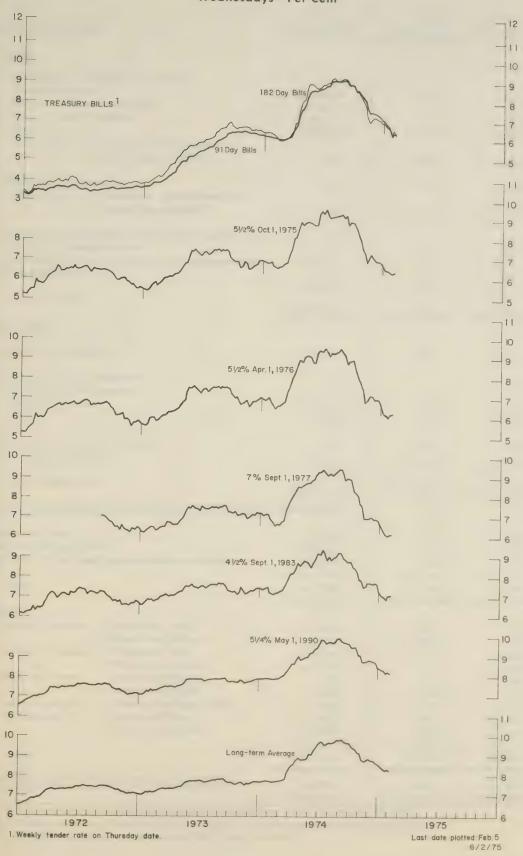


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent







## Bank of Canada

### WEEKLY FINANCIAL STATISTICS(1)

February 27, 1975

		-	
BANK OF CANADA	As at	Increas	
District Of Casarandas	Feb. 26/75 (Mi	Feb. 19/75 llions of Dollars	Feb. 27/74
Assets	,		,
Community of Court laws 141			
Government of Canada securities Treasury bills	5 504 5		
Other - 3 years and under	1,584.5	-21.7	586.4
- Over 3 years	2,606.8 2,796.7	14.2	349.1
Total	6, 988. 0	- 7.4	953.0
(of which: - held under "Purchase and	0, 700. 0		755.0
Resale Agreements'')	( 36.6)	( 36.6)	( -42.1)
Bankers' acceptances	2.7	2.7	- 4.0
(of which: - held under "Purchase and			
Resale Agreements")	( 2.7)	( 2.7)	( - 4.0)
Advances to chartered and savings banks	_		-
Foreign currency assets	511.7	34.0	-26.2
Investment in the Industrial Development Bank	1,002.3	2.0	237.8
All other assets	371.9	-13.6	-53.9
Total Assets	8, 876. 9	17.9	1, 107. 0
Liabilities			
Notes in circulation	5, 847. 1	-14.7	650.3
Compdian dellar denogitar			
Canadian dollar deposits: Government of Canada	12 0	1 /	70 2
Chartered banks	12.8	1.6	-79.3 543.9
Other	2, 589. 7 81. 8	0.1	562.8 39.3
			- / • -
Foreign currency liabilities	33.3	31.6	-27.0
All other liabilities	312.3	-23.3	- 39.2
Total Liabilities	8, 876. 9	17.9	1, 107.0
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)	Billion and All Control of the Particle of All Control of All Control of the All Control	
Treasury bills	5, 630		800
Canada Savings Bonds	13, 001	- 17#	2,470
All other direct and guaranteed securities	15, 141	-#	674
Total	33, 772	- 17#	3, 944
** ** * * * * * * * * * * * * * * * * *			
Held by:	. (22		
Bank of Canada - Treasury bills	1,609	- 22	597
Other securities Chartered banks - Treasury bills	5, 438	14	366
Other securities	3, 513	- 31 8#	- 123 454
Govt. accounts - Treasury bills	4, <b>437</b> 75	11	- 42
Other securities	680	1#	73
General public - Canada Savings Bonds	13,001	- 17#	2, 470
(residual) Treasury bills	432	42	368
Other securities	4,586	- 23#	- 220
Total	33, 772	- 17#	3, 944
COVERNMENT OF CANADA BALANCES(2)	4, 084	- 263	2, 303
	4, 004	- 203	2, 505

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



			ı	
CHARTERED BANKS	Prelim. Feb. 26/75	Feb. 19/75	Increase	
	Teb. 20/15	(Millions o	Feb. 12/75	Feb. 20/74
Canadian Dollar Major Assets		(41111111111111111111111111111111111111	Dollars	
Canadian Liquid Assats				
Canadian Liquid Assets				
Bank of Canada deposits	2,590	2,567	- 9	578
Bank of Canada notes	921*	941	- 2#	83
Day-to-day loans	202	313	20	- 6
Treasury bills	3, 513	3,545	17	- 73
Other Government securities				
- 3 years and under	4 420	2,201	- 17	463
- over 3 years	4,432	2,223	7	. 403
Special call loans(1)	530*	501	32	231
Other call and short loans(1)	245*	229	- 17	- 78
Sub -total	12,433*	12, 520	31#	1,203
			21,	1,200
Less Liquid Canadian Assets				
Loans to provinces		27	- 25	- 35
Loans to municipalities		1,721	72	484
Loans to grain dealers		1,479	73	706
Canada Savings Bond loans		412	- 11	151
Loans to instalment finance				
companies		500	- 14	92
General loans		34, 756	47#	5,078
Mortgages insured under the N. H	.A.	3, 321	5	440
Other residential mortgages		2,756	10	952
Provincial securities		681	75	207
Municipal securities		485	11	1
Corporate securities		1,993	- 51	469
Sub -total		48, 131	191#	8, 544
				0, 311
Total Canadian Dollar Major A	ssets	60,652	222#	9, 747
Net Foreign Currency Assets		-402	6#	1, 189
Holdings of Selected Short-term Can	adian			
Dollar Assets				
Short-term paper	637	(2.2		227
(included in less liquid	037	613	- 57	335
Canadian assets)				
Chartered bank instruments(2)	272	254	100	2.2
(not included in total Canadian	273	254	-108	29
dollar major assets)				
Total	910	867	-165	364

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

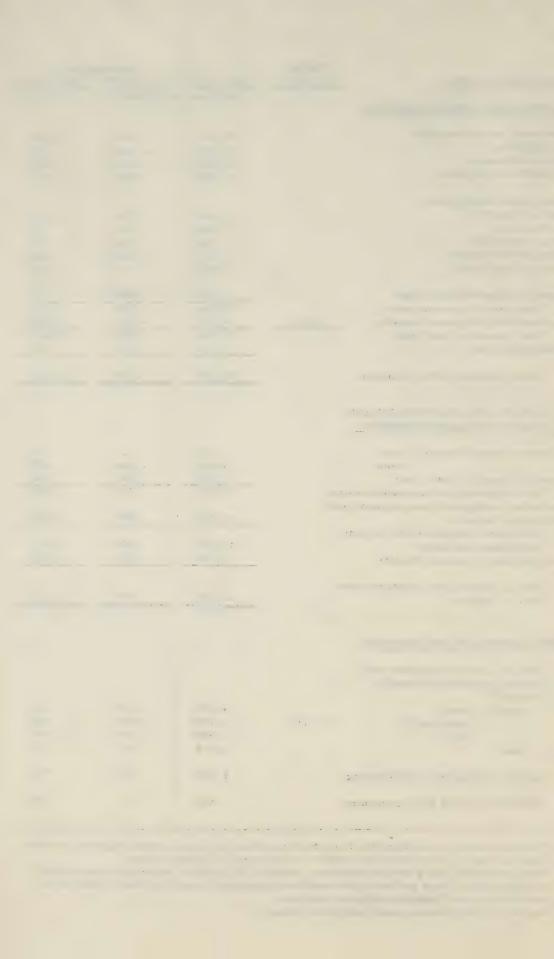
<sup>\*</sup> Estimated.

	TUADTEDED BANKS	Prelim.			se since
-	CHARTERED BANKS	Feb. 26/75	Feb. 19/75	Feb. 12/75	Feb. 20/74
	Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
	Personal savings deposits		30, 669	29#	5 190
	chequable		( 6, 143)	(- 13)#	5, 180 ( -341)
	non-chequable		(13, 253)	( 197)#	(3, 731)
	fixed term deposits		(11, 274)	(-155)#	(1,791)
	Non-personal term and				( -, . , . ,
	notice deposits				
	chequable		12, 436	21#	2,111
	non-chequable		( 426)	( 6)#	( 30)
	bearer term notes		( 836)	( 29)#	( 320)
	other fixed term		( 1, 339)	(- 17)#	( -564)
			( 9, 836)	( 4)#	( 2, 325)
	Demand deposits (less float)		9, 500	124#	736
	Total held by general public		52,606	175#	8,028
	Government of Canada deposits	4,071	4, 336	- 50	2,411
	Total deposits (less float)		56, 942	125#	10, 439
	Estimated float		1, 133	52#	303
	m + 1 G 11 P 11 P				
	Total Canadian Dollar Deposits		58,075	176#	10, 742
C	URRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
	Currency outside banks - coin		647	-	58
	- notes		4, 921	- 28#	571
	Demand deposits (less float)		9,500	124#	736
	Total currency and demand deposi		15, 068	96#	1, 366
	Personal savings and non-personal te	erm	42.20/	= 0 //	
	and notice deposits		43, 106	50#	7, 291
	Total Can. \$ deposits and currenc	У	50 174	3.477	0 / 5 8
	held by general public Government of Canada deposits		58, 174 4, 336	147#	8, 657
	Government of Canada deposits		7, 550	- 50	2,411
	Total Currency and Chartered Ban	ık			
	Can. \$ Deposits		62, 510	97#	11,068
SI	UPPLEMENTARY INFORMATION		,		
1.	Foreign currency business with Canadian residents (booked in Canada) <sup>(1)</sup>				
	- deposits - total		4, 180	119#	1,132
	- swapped(2)	(1, 211)	(1, 188)	( 160)	( 101)
	- other		(2,992)	(- 41)#	(1,031)
	- loans		2,054	19	956
2.	Bankers' Acceptances Outstanding		1, 232	20	773
	Damers Heceptanees Outstanding		1, 232	20	113
3.	Debentures Issued and Outstanding		855	-	198

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

	(1)	As at	Avera	age*
C	ash Reserves (1)	Feb. 26/75	Feb. 17-26/75	Feb. 3-14/75
	Cash Reserves - Statutory Basis	3, 659	3, 638	3, 637
	Required Minimum	3,611	3, 611	3,611
	Excess	49	27	26
	Excess as a ratio of statutory deposits	. 08%	.05%	. 05%
	Cumulative excess at end of period		217	263
			Avera	ıge*
	(2)	As at		Month of
Se	econdary Reserves (2)	Feb. 26/75	Feb. 3-26/75	Jan./75
1	Secondary Reserves - Statutory Basis	3, 770	3, 851	3, 977
	Required Minimum	3, 503	3, 503	3, 421
	Excess	267	348	556
	Excess as a ratio of statutory deposits	. 46%	.60%	. 98%
CI	hartered Bank "Free" Canadian Liquid		As at	
A	ssets(3)	Feb. 26/75	Feb. 19/75	Feb. 12/75
	Excess Secondary Reserves	267	381	353
(	Other Canadian Liquid Assets	5,053	5, 026	5,022
	Total	5, 320	5, 407	5,375
	Total as a ratio of Canadian dollar			
3	major assets	n. a.	8.9%	8.9%
un	otential cash reserves effect of certain acompleted Bank of Canada transactions			
-	the next weekly statement date	7 1 2//75	As at	
(11	ncreasing cash +; decreasing cash -)	Feb. 26/75	Feb. 19/75	Feb. 12/75
1	Net rloat	- 3.2	+5.6	+1.5
S	Securities held under resale agreements	-39.5	-	-
I	Net amount of other uncompleted			
5	securities transactions with dealers			
â	and banks in Canada	-	-	-0.4
Сє	entral Bank Credit Outstanding		Week Ending	
		Feb. 26/75	Feb. 19/75	Feb. 12/75
F	Advances to chartered and savings banks			
	Average for week*		-	-
I	Purchase and Resale Agreements			
	Average for week*	27.6	13.0	-
	Maximum during week			

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for February in millions of dollars are: demand deposits 15, 940.1; notice deposits 42, 444.0; statutory note holdings 1, 069.8; and the minimum average deposit with the Bank of Canada 2, 540.8. The figures for March in millions of dollars will be: demand deposits 15, 136.4; notice deposits 43, 161.7; statutory note holdings 922.0; and the minimum average deposit with the Bank of Canada 2, 620.8. The required minimum ratio for February is 6.18, for March it will be 6.08.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 and to 6.0 per cent effective January 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

Average of business days.



### INTEREST RATES AND EXCHANGE RATES

Money Market Rates(1) and Government		Week Ending	
Security Yields			
Day-to-Day Loans	Feb. 26/75	Feb. 19/75	Feb. 12/7
High	7 1/4	7 1/2	7 1 /4
Low	5 3/4	6	7 1/4
Close	7 1/4	6 1/2	
Average of closing rates	6.75	6. 75	7 1/4 6.90
Average Treasury Bill Rate at Tender	Feb. 27/75	Feb. 20/75	Feb. 13/7
91 day bills	/ 2/	/ 0.1	
182 day bills	6.26	6. 34	6.41
102 day bills	6.23	6.29	6. 34
Government Bond Yields (2)	Feb. 26/75	Feb. 19/75	Feb. 12/7
5 1/2% Oct. 1/75	6. 35	6.42	6.29
5 1/2% Apr. 1/76	6.19	6.30	6.21
9 1/4% Feb. 1/77 (extendible)	4.69	4.73	4.44
7% Sept. 1/77	6.22	6.24	6.14
7 1/2% July 1/78	6.35	6. 32	6.23
6 1/2% June 1/79	6.34	6. 36	6.28
5 1/2% Aug. 1/80	6.45	6.47	6. 29
4 1/2% Sept. 1/83	7.14	7.12	7.00
5 1/4% May 1/90	8.09	8.18	8. 07
5 3/4% Sept. 1/92	8.30	8. 32	8. 17
9 1/2% June 15/94	8. 73	8.77	8.69
Long Term Average	0.17	0.00	
	8.17	8,23	8.14
Exchange rates: U.S. dollar in Canadian cents(3)	Feb. 26/75	Feb. 19/75	Feb. 12/75
Spot rates			
High	100.20	100.38	100.46
Low	99 46	100.14	99.84
Close	99.82	100.24	100.14
Noon Average	99.91	100.27	100.16
90-day Forward Spread (4)			
Close	.12D	.12D	.13D

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

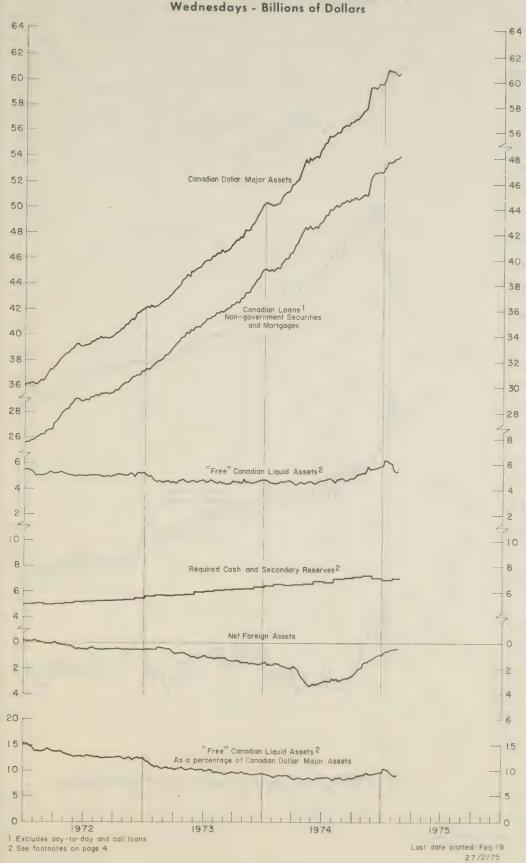
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

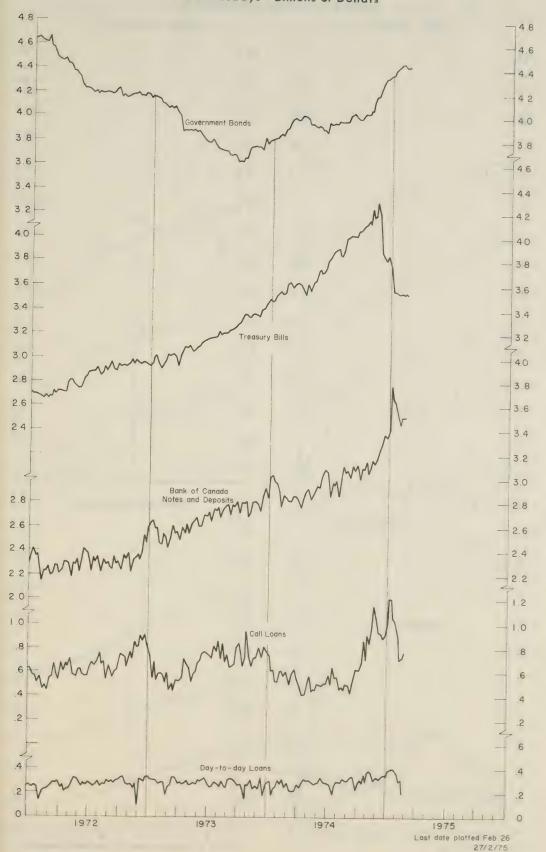


CHARTERED BANKS - MAJOR ASSETS



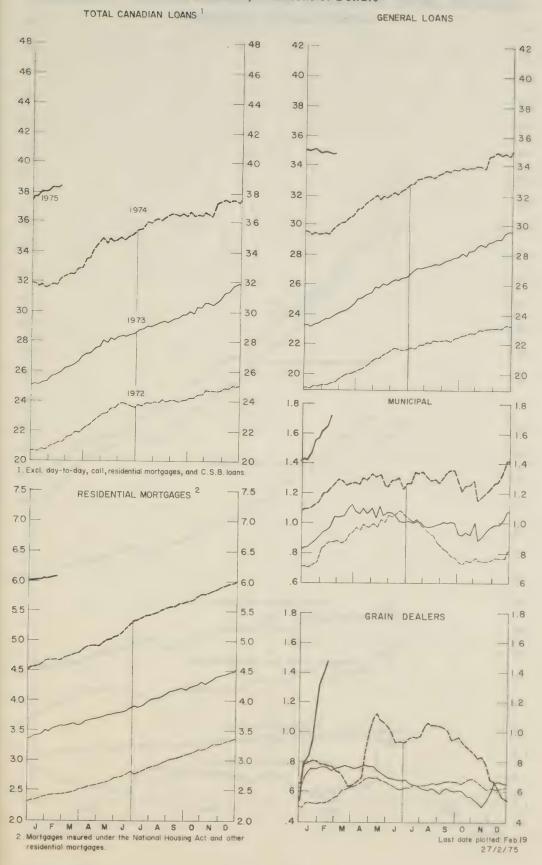


7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



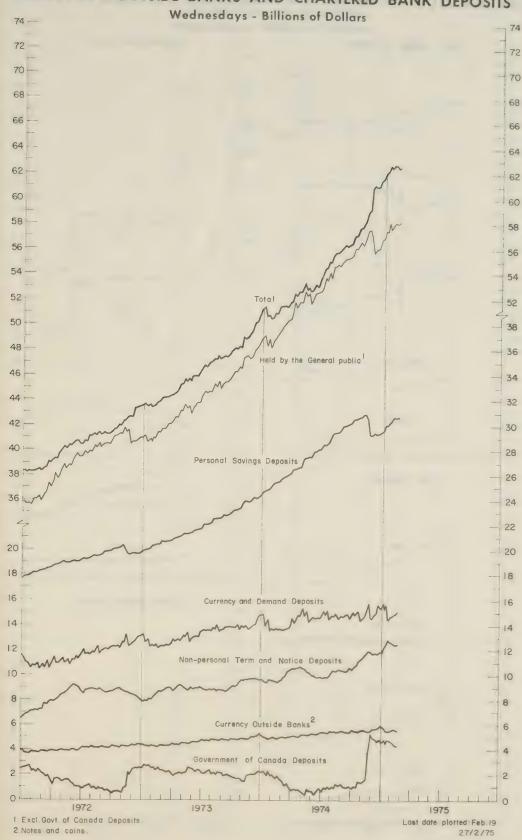


## CHARTERED BANK - LOANS



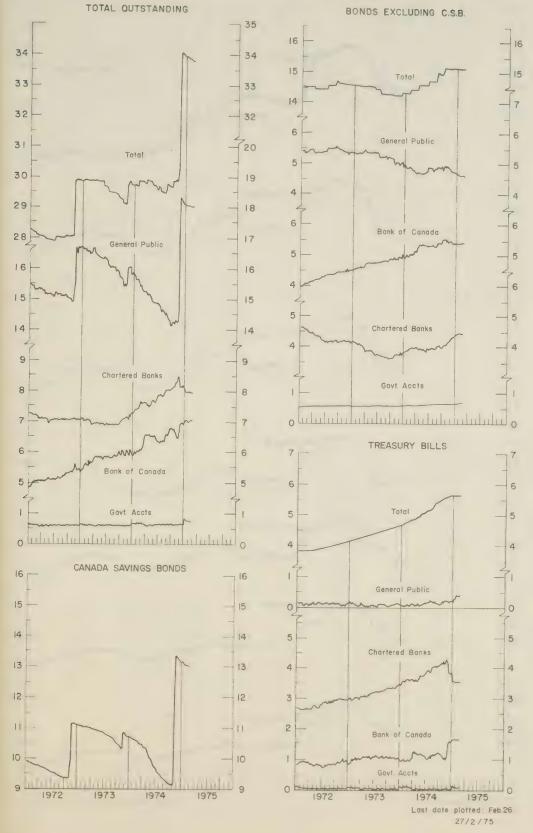


# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



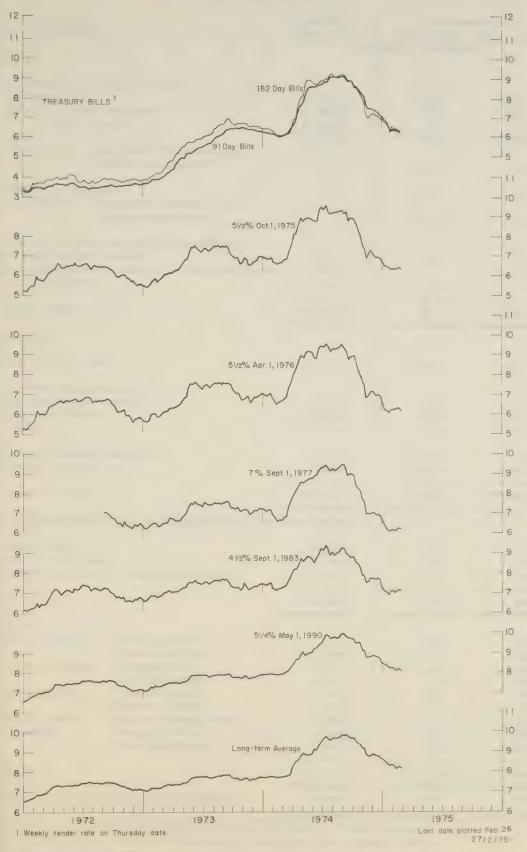


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# Bank of Canada

### WEEKLY FINANCIAL STATISTICS(1)

March 6, 1975

711		Wai Cii O	, 1775
		1	
BANK OF CANADA	As at	Increas	
Description of Caracagain and Caraca	Mar. 5/75	Feb. 26/75	Mar. 6/74
Assets	(141)	linons of Dollars	)
Government of Canada securities			
Treasury bills	7 (00 4		
Other - 3 years and under	1,689.4	104.9	710.1
- Over 3 years	2,592.6	-14.2	352.6
Total	2, 796. 8 7, 078. 8	0.1	9.6
(of which: - held under "Purchase and	1,010.0	90.8	1,072.3
Resale Agreements'')	( - )	1 2/ /	
,	( - )	(-36.6)	( -81.9)
Bankers' acceptances		- 2.7	0.5
(of which: - held under "Purchase and		- 2.1	- 0.5
Resale Agreements'')	( - )	(- 2.7)	1/ 0.5)
	, ,	(- 2.1)	( - 0.5)
Advances to chartered and savings banks	-		-30.0
Foreign currency assets	519.9	8,2	- 7.9
Investment in the Industrial Development Bank	1,002.3	· ·	237.8
All other assets	374.0	2.1	10.0
			10.0
Total Assets	8,975.0	98.1	1, 281. 7
Liabilities			
Notes in circulation	5 001 0	4.4. 7	(05.5
110tos in circulation	5,891.8	44.7	635.7
Canadian dollar deposits:			
Government of Canada	12 0	0.1	
Chartered banks	12.9	0.1	4.3
Other	2,652.0 75.8	62.3	643.5
	13.0	- 6.0	28.8
Foreign currency liabilities	3.0	-30.3	- 3.0
All other liabilities	339.6	27.3	-27.5
4		21.5	-61.9
Total Liabilities	8,975.0	98.1	1,281.7
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
The account hills			
Treasury bills	5,630	na na	785
Canada Savings Bonds	12,993	- 11#	2,479
All other direct and guaranteed securities	15, 142	-#	680
Total	33, 765	- 11#	3, 944
	=======================================	2.4.11	J, 744
Held by:			
Bank of Canada - Treasury bills	1,715	106	723
Other securities	5, 424	- 14	362
Chartered banks - Treasury bills	3, 407	- 107	- 184
Other securities	4,441	3#	458
Govt. accounts - Treasury bills	87	12	- 70
Other securities	681	1	87
General public - Canada Savings Bonds	12, 993	- 11#	2,479
(residual) Treasury bills	421	- 11	317
Other securities	4,596	11#	- 228
Total	33 7/5	2.3.11	2.044
	33, 765	- 11#	3, 944
GOVERNMENT OF CANADA BALANCES(2)	3, 908	- 176	2, 472

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increase	since
CHARTERED BANKS	Mar. 5/75	Feb. 26/75 (Millions of	Feb. 19/75	Feb. 27/74
Canadian Dollar Major Assets		(2,111110115)	Donars)	
Canadian Liquid Assets				
Bank of Canada deposits	2,652	2,590	23	563
Bank of Canada notes	885*	906	- 33#	111
Day-to-day loans	285	204	-109	- 44
Treasury bills	3, 407	3, 514	- 31	- 123
Other Government securities		2,207	6	464
- 3 years and under	4,436			
- over 3 years		2,227	3	- 15
Special call loans(1)	533*	530	29	250
Other call and short loans(1)	254*	246	17	- 81
Sub-total	12, 452*	12, 423	- 96#	1, 125
Less Liquid Canadian Assets				
I come to mani-		/-	2.4 "	
Loans to provinces		61	36#	6
Loans to municipalities		1, 733	5#	463
Loans to grain dealers		1, 521	42	751
Canada Savings Bond loans Loans to instalment finance		401	- 11	148
companies		513	16#	139
General loans		34, 898	116#	4,969
Mortgages insured under the N. I	ц Д	3, 340	19	473
Other residential mortgages	.1.11.	2, 787	31	981
Due to tell the		(04		
Provincial securities		684	4	208
Municipal securities		477	- 8	- 6
Corporate securities		2,019	26	503
Sub-total		48, 434	275#	8,636
Total Canadian Dollar Major.	Assets	60, 857	179#	9, 761
Net Foreign Currency Assets		- 396	1#	1, 355
Holdings of Selected Short-term Ca Dollar Assets	nadian			
Short-term paper (included in less liquid Canadian assets)	656	640	28	365
Chartered bank instruments(2) (not included in total Canadian dollar major assets)	231	273	19	87
Total	886	913	47	453

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	UADTEDED DANKS		lim.	77 1 0//25		e since
_	CHARTERED BANKS	Mar.	5/15	Feb. 26/75	Feb. 19/75	Feb. 27/74
C	anadian Dollar Deposit Liabilities			(Millions	of Dollars)	
-						
	Personal savings deposits			30, 743	75#	5, 072
	chequable			( 6, 155)	( 10)#	( -362)
	non-chequable			(13, 388)	( 140)#	( 3, 835)
	fixed term deposits			(11, 200)	(- 75)	(1,599)
	Non-personal term and					
	notice deposits			12, 791	308#	2, 390
	chequable			( 424)	(- 2)	( 33)
	non-chequable			( 921)	( 35)#	( 400)
	bearer term notes other fixed term			(1, 393)	( 53)	( -501)
	other fixed term			(10, 054)	( 222)#	(2,458)
	Demand deposits (less float)			0 540	E A !!	00.7
	Total held by general public			9, 540	54#	805
	Government of Canada deposits	3. 8	395	4, 071	437# -265	8, 266 2, 382
	Total deposits (less float)			57, 145	172#	
	Estimated float			1, 168	104#	10, 648
				1,100	1011	- 02
	Total Canadian Dollar Deposits			58; 313	276#	10, 710
_	URRENCY AND CHARTERED BANK					
	CANADIAN DOLLAR DEPOSITS					
-	OMMERIN BOLLENIC BET OBITS					
	Currency outside banks - coin			656	-#	66
	- notes			4, 941	18#	539
	Demand deposits (less float)			9, 540	54#	805
	Total currency and demand depos	its		15, 137	73#	1,410
	Personal savings and non-personal to	erm				·
	and notice deposits			43,534	383#	7, 462
	Total Can. \$ deposits and current	у				
	held by general public			58, 671	456#	8, 871
	Government of Canada deposits			4,071	-265	2, 382
	Total Currency and Chartered Bar	nk		62,742	101#	11 252
	Can. \$ Deposits			02, 142	191#	11, 253
SI	UPPLEMENTARY INFORMATION					
-						
1.	Foreign currency business with					
	Canadian residents (booked in					
	Canada)(1)					
	- deposits - total			4,242	62	1,026
	- swapped(2)	(1, 1	35)	(1,211)	( 23)	( 77)
	- other			( 3, 030)	( 39)	( 949)
	- loans			2,069	16	968
-					/ 2	
2.	Bankers' Acceptances Outstanding			1, 292	60	834
2	Dehentures Issued and Outstanding			855		198
3.	Debentures Issued and Outstanding			033		170

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

Chartered Bank Reserves			
(3.)	As at	age*	
Cash Reserves (1)	Mar. 5/75	Mar. 3-5/75	Feb. 17-28/75
Cash Reserves - Statutory Basis	3, 575	3, 570	3, 643
Required Minimum	3, 541	3, 541	3, 611
Excess	33	29	33
Excess as a ratio of statutory deposits	. 06%	.05%	. 06%
Cumulative excess at end of period		86	328
		Aver	age*
	As at		Month of
Secondary Reserves (2)	Mar. 5/75	Mar. 3-5/75	Feb. /75
Secondary Reserves - Statutory Basis	3, 725	3, 722	3, 847
Required Minimum	3,206	3, 206	3, 503
Excess	518	515	344
Excess as a ratio of statutory deposits	. 89%	. 88%	59%
Chartered Bank "Free" Canadian Liquid		As at	
Assets(3)	Mar. 5/75	Feb. 26/75	Feb. 19/75
Excess Secondary Reserves	518	263	381
Other Canadian Liquid Assets	5,187	5, 047	5, 024
Total	5, 705	5, 310	5, 405
Total as a ratio of Canadian dollar major assets	n.a.	8.7%	8.9%
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions			
to the next weekly statement date		As at	
(increasing cash +; decreasing cash -)	Mar. 5/75	Feb. 26/75	Feb. 19/75
Net float	+6.7	-3.2	+5.6
Securities held under resale agreements	es es	-39.5	-
Net amount of other uncompleted			
securities transactions with dealers	-	-	en en
and banks in Canada			
Central Bank Credit Outstanding		Week Ending	
	Mar. 5/75	Feb. 26/75	Feb. 19/75
Advances to chartered and savings banks Average for week*	2.0	60	40
Average for week.	2.0		
Purchase and Resale Agreements			
	16.4	27. 6 58. 4	13.0 65.1

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 15, 117.3\*\*; notice deposits 43, 180.1\*\*; statutory note holdings 922.5\*\*; and the minimum average deposit with the Bank of Canada 2, 618.7\*\*. The required minimum ratio for March is 6.08.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

Money Market Rates (1) and Government ecurity Yields		Week Ending	
Day-to-Day Loans	26. 5/25		
Day -to-Day Loans	Mar. 5/75	Feb. 26/75	Feb. 19/
High	7 1/4	7 1/4	7 1/2
Low	6 1/2	5 3/4	6
Close	7	7 1/4	6 1/2
Average of closing rates	7.10	6.75	6.75
Average Treasury Bill Rate at Tender	Mar. 6/75	Feb. 27/75	Feb. 20/
91 day bills	6.28	6.26	6. 34
182 day bills	6.21	6.23	6.29
Government Bond Yields (2)	Mar. 5/75	Feb. 26/75	Feb. 19/
5 1/2% Oct. 1/75	6.37	6.35	6. 42
5 1/2% Apr. 1/76	6.16	6.19	6. 30
9 1/4% Feb. 1/77 (extendible)	4.55	4.69	4.73
7% Sept. 1/77	6.24	6.22	6.24
7 1/2% July 1/78	6.37	6.35	6. 32
6 1/2% June 1/79	6.38	6. 34	6. 36
5 1/2% Aug. 1/80	6.44	6.45	6.47
4·1/2% Sept. 1/83	7.10	7.14	7. 12
5 1/4% May 1/90	8.06	8.09	
5 3/4% Sept. 1/92	8.16	8. 30	8.18
9 1/2% June 15/94	8. 69	8. 73	8. 32 8. 77
Long Term Average	8.14	8. 17	8.23
schange rates: U.S. dollar in	Mar. 5/75	Feb. 26/75	Feb. 19/
Cook make -			
Spot rates High	99.88	100.20	100, 38
Low	99.68	99.46	100.14
Close	99.80	99.82	100.24
Noon Average	99.80	99.91	100.27
90-day Forward Spread (4)			
90-day Forward Spread <sup>(4)</sup> Close	.14D	. 12D	. 12D

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

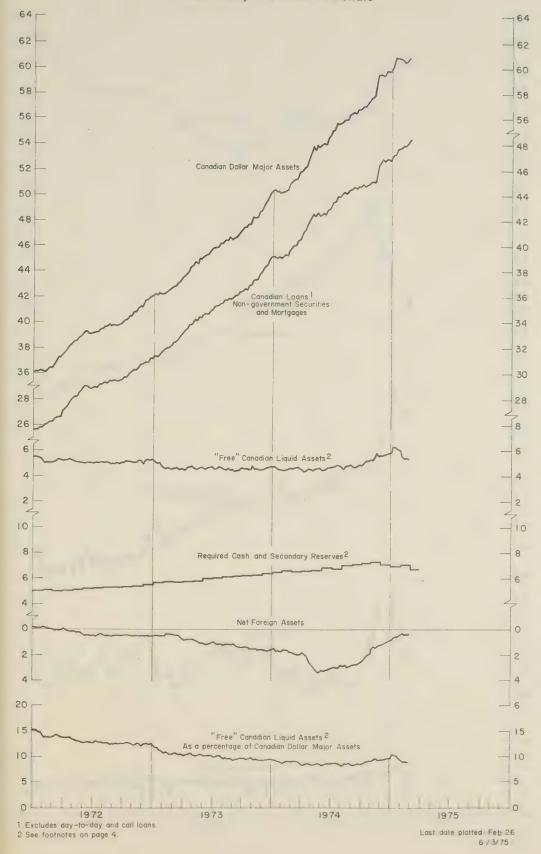
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

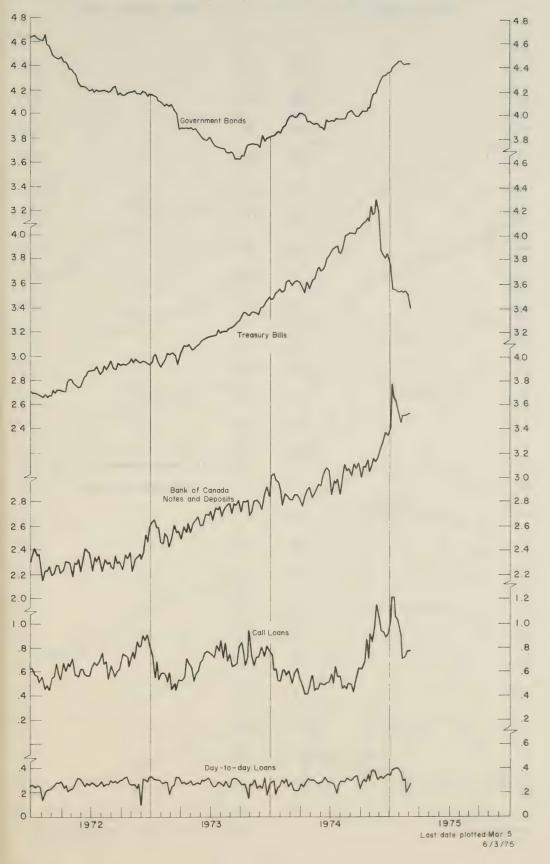


CHARTERED BANKS - MAJOR ASSETS



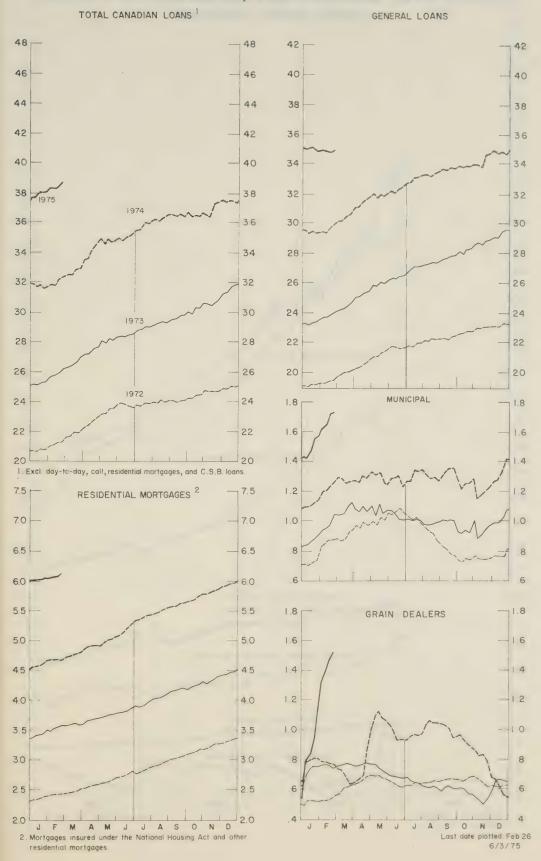


7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



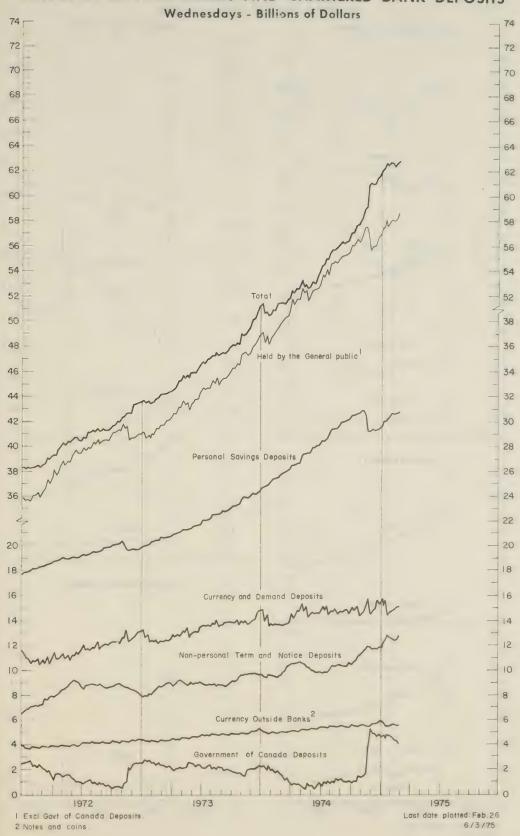


## CHARTERED BANK - LOANS





### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

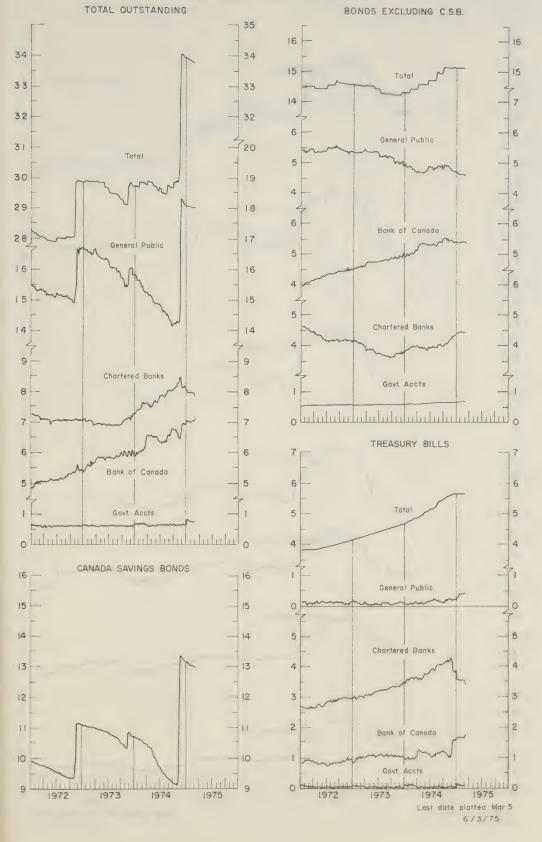




GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

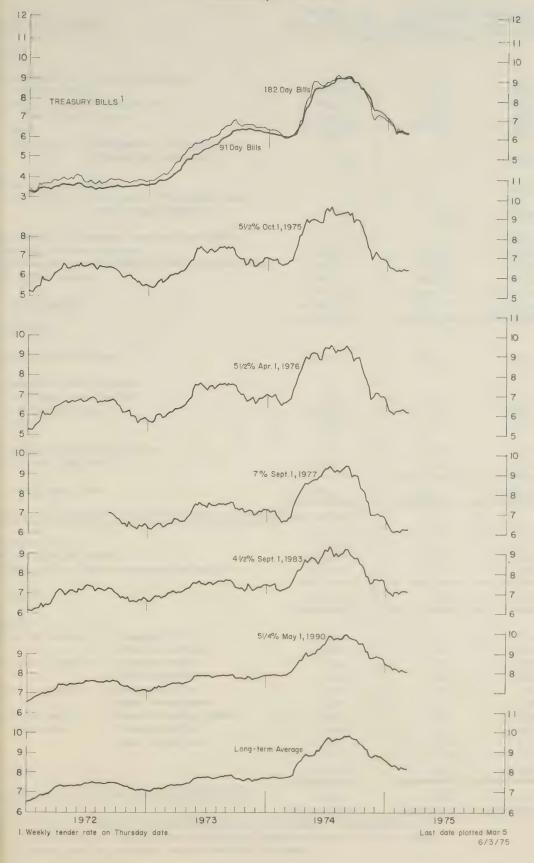
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





CAI FN76

## Bank of Canada

Canada

WEEKLY FINANCIAL STATISTICS(1)

March 13, 1975

BANK OF CANADA		As at	Increas	e since
		Mar. 12/75	Mar. 5/75	Mar. 13/74
Assets		(Mil	lions of Dollars	)
Government of Car	nada securities			
Treasury bills		1,696.3	6.9	722.3
Other - 3 years	and under	2, 592. 7	-	268.5
- Over 3 y	ears	2, 793.3	- 3.5	- 4.5
Total		7, 082, 2	3.4	986.3
(of which: - he	ld under "Purchase and	,	7, 7	700. 3
Re	esale Agreements'')	( - )	( - )	( -134.7)
Danis and a second				
Bankers' acceptan	ld under "Purchase and	-	-	- 10.4
N.e.	esale Agreements")	( - )	( - )	( - 10.4)
Advances to chart	ered and savings banks	_	_	- 53.0
Foreign currency		572.3	52.3	129.5
,	Industrial Development Bank	1,003.3	1.0	233.0
All other assets	•	283.6	-90.5	41.0
				11.0
Total Assets		8, 941, 3	-33.7	1, 326.4
Liabilities				
Notes in circulation		5.030.0	4= 0	
Notes in Circulatio	n	5, 939. 0	47.3	654.0
Canadian dollar de	eposits:			
Government of C	anada	11.9	- 1.0	- 0.1
Chartered banks		2,663.3	11.3	670.7
Other		73.2	- 2.5	35.6
Foreign currency	lishilities	5 0	2 0	2 7
All other liabilitie		5.9	2.9	- 2.7
All other madifitie	5	248.0	-91.6	- 31.1
Total Liabilities		8, 941. 3	-33.7	1, 326.4
OVT. OF CANADA	SECURITIES OUTSTANDING	(par value)		
Treacury hills		E (20		
	da	5, 630	-	770
Canada Savings Bon		12,974	- 19	2,498
Canada Savings Bon	ds guaranteed securities		- 19 -	
Canada Savings Bon		12,974	- 19 - 19	2,498
Canada Savings Bon All other direct and Total		12, 974 15, 142	-	2,498
Canada Savings Bon All other direct and Total Held by:	guaranteed securities	12, 974 15, 142 33, 746	- 19	2, 498 680 3, 948
Canada Savings Bon All other direct and Total Held by:		12, 974 15, 142 33, 746	- 19 - 7	2, 498 680 3, 948
Canada Savings Bon All other direct and Total Held by: Bank of Canada	guaranteed securities  - Treasury bills Other securities	12, 974 15, 142 33, 746 1, 722 5, 420	- 19 - 7 - 4	2, 498 680 3, 948 735 264
Canada Savings Bon All other direct and Total Held by: Bank of Canada	guaranteed securities  - Treasury bills Other securities - Treasury bills	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398	- 19 - 7 - 4 - 9	2, 498 680 3, 948 735 264 - 219
Canada Savings Bon All other direct and Total Held by: Bank of Canada Chartered banks	guaranteed securities  - Treasury bills Other securities - Treasury bills Other securities	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420	- 19 - 7 - 4 - 9 4#	2, 498 680 3, 948 735 264 - 219 457
Canada Savings Bon All other direct and Total Held by: Bank of Canada Chartered banks	guaranteed securities  - Treasury bills Other securities - Treasury bills Other securities - Treasury bills	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420 80	- 19 - 7 - 4 - 9 4# - 8	2, 498 680 3, 948 735 264 - 219 457 - 52
Canada Savings Bon All other direct and Total Held by: Bank of Canada Chartered banks Govt. accounts	guaranteed securities  - Treasury bills Other securities - Treasury bills Other securities - Treasury bills Other securities - Treasury bills Other securities	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420 80 683	- 19 - 7 - 4 - 9 - 4# - 8 2	2, 498 680 3, 948 735 264 - 219 457 - 52 90
Canada Savings Bon- All other direct and Total  Held by: Bank of Canada  Chartered banks  Govt. accounts  General public	Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Canada Savings Bonds	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420 80 683 12, 974	- 19 - 7 - 4 - 9 - 4# - 8 - 2 - 19	2, 498 680 3, 948 735 264 - 219 457 - 52 90 2, 498
Canada Savings Bon All other direct and Total Held by: Bank of Canada Chartered banks Govt. accounts	guaranteed securities  - Treasury bills Other securities - Treasury bills Other securities - Treasury bills Other securities - Treasury bills Other securities	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420 80 683 12, 974 430	- 19 - 7 - 4 - 9 - 4# - 8 - 2 - 19 9	2, 498 680 3, 948 735 264 - 219 457 - 52 90 2, 498 306
Canada Savings Bon All other direct and Total Held by: Bank of Canada Chartered banks Govt. accounts General public (residual)	Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Canada Savings Bonds Treasury bills	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420 80 683 12, 974 430 4, 618	- 19 - 7 - 4 - 9 - 4# - 8 - 2 - 19 9 - 2#	2, 498 680 3, 948 735 264 - 219 457 - 52 90 2, 498 306 - 131
Total  Held by: Bank of Canada  Chartered banks  Govt. accounts  General public	Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Canada Savings Bonds Treasury bills	12, 974 15, 142 33, 746 1, 722 5, 420 3, 398 4, 420 80 683 12, 974 430	- 19 - 7 - 4 - 9 - 4# - 8 - 2 - 19 9	2, 498 680 3, 948 735 264 - 219 457 - 52 90 2, 498 306

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

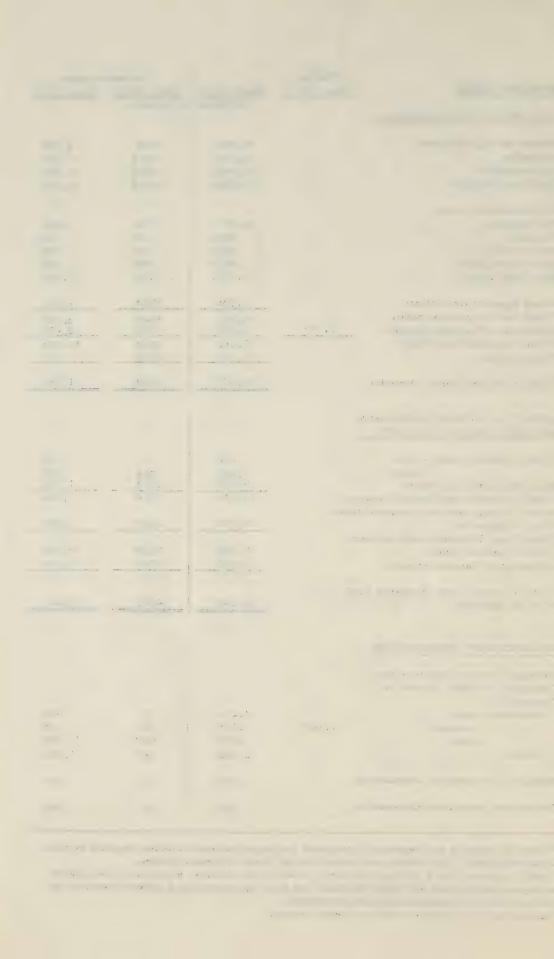


CHARTERED BANKS	Prelim. Mar. 12/75	Mar. 5/75	Increase Feb. 26/75	since Mar. 6/74
Canadian Dollar Major Assets		(Millions o	of Dollars)	
Canadian Liquid Assets				
Bank of Canada deposits	2,663	2, 652	62	644
Bank of Canada notes	954*	869	- 33#	61
Day-to-day loans	253	285	81	- 7
Treasury bills	3, 398	3, 407	-107	-184
Other Government securities				
- 3 years and under	4,440	2,206	- 1	453
- over 3 years	2, 110	2,230	4	- 14
Special call loans(1)	53 <b>3</b> *	533	3	379
Other call and short loans(1)	213*	267	21	85
Sub-total	12, 453 <sub>*</sub>	12, 449	30#	1,246
Less Liquid Canadian Assets				
2000 21 que Contacton 120000				
Loans to provinces		55	- 7	- 1
Loans to municipalities		1,713	- 21	416
Loans to grain dealers		1,524	3	785
Canada Savings Bond loans		370	- 11#	125
Loans to instalment finance				
companies		534	21	215
General loans		35, 274	315#	5, 152
. Mortgages insured under the N. I	H.A.	3, 359	19	489
Other residential mortgages		2, 787	1	939
Provincial securities		695	1.1	20/
Municipal securities		474	11	<b>20</b> 6
Corporate securities		2,010	- 10	430
Sub -total		48, 794	319#	8, 747
				Annual transfer of the control of th
Total Canadian Dollar Major	Assets	61, 243	349#	9,993
Net Foreign Currency Assets		- 387	57#	1, 398
Holdings of Selected Short-term Ca	nadian		ı	
Dollar Assets				
Short term naror	607	440	0	20/
Short-term paper (included in less liquid	007	648	8	396
Canadian assets)				
Chartered bank instruments(2)	307	230	- 43	42
(not included in total Canadian				
dollar major assets)				
Total	914	878	- 35	438

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.
(2) Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



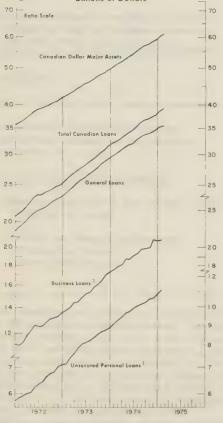
#### CHARTERED BANK SELECTED MONTHLY STATISTICS(1)

(Average of Wednesdays - Millions of dollars)

	A Orda Caria						adian Currenc			
	Major	Assets	To	otal	Gen	eral	Busin	ness(2)	Unsecured	Personal(2)
	11 . 1	seasonally		seasonally		seasonally		seasonally		seasonally
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
		B1617		B1605		B1606		B1607		B1608
: 4										
Feb.	50, 708	51,065	32,032	32, 458	-29, 589	20.100				
Mar.	51, 526	51,774	32,706	32, 874	30, 358	30, 102	17, 829	17, 922	8, 998	9,224
A C.	52,647	52, 538	33, 886	33, 647	31, 352	30,658	18, 226	18, 133	9, 264	9, 450
Mary	53, 771	53, 512	34, 772	34, 209		31, 359	19, 181	18, 904	9, 594	9,668
*	54, 272	54, 122	34, 964	34, 638	31, 930	31, 625	18, 975	18,802	9,812	9,757
***	55, 407	55, 223	35, 790	35, 422	32, 271	31,969	19, 219	19, 138	10,034	9,858
Α	56, 175	56, 178	36, 235		33, 026	32, 688	19, 563	19,408	10,189	10,051
10.00	56, 637	57, 013	36, 468	36, 045	33, 374	33, 145	19,924	19,818	10,259	10, 182
1	57, 245	57, 584	36, 468	36, 541	33, 662	33, 574	19, 869	19,903	10,410	10, 293
	58, 712			36, 742	33, 846	33, 813	19, 994	19, 999	10,607	10,504
100		58, 595	36, 893	37, 153	34,229	34, 263	20,820	20, 975	10,559	10,553
	59,577R	59,222R	37, 418	37, 568	34, 762	34, 797	20, 568	20,828	10,817	10, 812
1.4										
* A* .	60,648	60,587	37,945R	38,484R	34,931R	35, 391R	20,498	20.938		
		61,081	38,507	39,014	34, 837	35, 439	20, 270	20,938	10,894	11,082
7 e	60,653									
rev.	60,653	01,001	50,507	37,014	J#, 031	55, 437				
/ e		l Savings					Currency (	hitalda Banka	and Chantana i B	
/ e		l Savings	Non-pe	ersonal	Currency Ou	tside Banks	Currency C	Outside Banks a	and Chartered B	ank Deposits
/ e	Persona	l Savings		ersonal	Currency Ou	itside Banks	Currency C	neral Public	and Chartered B	ank Deposits
, e	Persona	l Savings	Non-pe	ersonal ice Deposits seasonally	Currency Ou	staide Banks and Deposits seasonally	Held by Ger	seasonally	Tot	ank Deposits
/ e	Persona Depo	l Savings osits	Non-pe Term & Not	ersonal ice Deposits seasonally adjusted	Currency Ou	atside Banks and Deposits seasonally adjusted	Currency C Held by Ger unadjusted	seasonally adjusted		ank Deposits al seasonally adjusted
/ e 1 <u>≠</u> 74	Persona Depo	l Savings osits seasonally adjusted	Non-pe Term & Not	ersonal ice Deposits seasonally	Currency Ou	staide Banks and Deposits seasonally	Held by Ger	seasonally	Tot	ank Deposits
1,374	Persona Depo unadjusted	l Savings posits seasonally adjusted B1600	Non-pe Term & Not unadjusted	ersonal ice Deposits seasonally adjusted B1610	Currency On and Dema unadjusted	atside Banks ad Deposits seasonally adjusted B1609	Held by Ger	seasonally adjusted B1603	Tot	ank Deposits al seasonally adjusted B1602
1 <u>≃</u> 74 Feb.	Persona Depo unadjusted	l Savings osits seasonally adjusted B1600	Non-pe Term & Not unadjusted	ersonal cice Deposits seasonally adjusted B1610	Currency Or and Dema unadjusted	straide Banks and Deposits seasonally adjusted B1609	Held by Ger unadjusted 49, 350	seasonally adjusted B1603	Tot unadjusted 51, 209	ank Deposits al seasonally adjusted B1602
1∃74 Feb. Mar.	Persona Depo una djusted 25, 486 25, 989	l Savings osits seasonally adjusted B1600	Non-pe_Term & Not unadjusted	ersonal ice Deposits seasonally adjusted B1610	Currency On and Dema	straide Banks and Deposits seasonally adjusted B1609	Held by Ger unadjusted 49, 350 50, 441	seasonally adjusted B1603 50,211 50,911	Tot unadjusted 51, 209 51, 689	seasonally adjusted B1602
1274 Feb. Mar. Apr.	Persona Depo unadjusted 25, 486 25, 989 26, 601	1 Savings osits seasonally adjusted B1600  25,659 26,112 26,583	Non-pc Term & Not unadjusted  10,146 10,639 10,423	ersonal seasonally adjusted B1610  10,267 10,504 10,171	Currency Ou and Dema unadjusted	seasonally adjusted B1609	Held by Ger unadjusted 49, 350 50, 441 51, 689	seasonally adjusted B1603 50,211 50,911 51,608	51, 209 51, 689 52, 523	ank Deposits al seasonally adjusted B1602
l∃74 Feb. Mar. Apr. Mav	Persona <u>Deporture</u> unadjusted 25, 486 25, 989 26, 601 27, 444	1 Savings osits seasonally adjusted B1600  25,659 26,112 26,583 27,364	Non-pe Term & Not unadjusted 10,146 10,639 10,423 9,922	ersonal sice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730	Currency Ot and Dema unadjusted  13, 718 13, 813 14, 666 14, 854	stride Banks ad Deposits seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219	seasonally adjusted B1603 50,211 50,911 51,608 52,064	Tot unadjusted 51, 209 51, 689	seasonally adjusted B1602
1974 Feb. Mar. Apr. Mav June	Persona Depo unadjusted  25,486 25,989 26,601 27,444 28,030	1 Savings osits seasonally adjusted B1600 25,659 26,112 26,583 27,364 28,005	Non-pe Term & Not unadjusted 10,146 10,639 10,423 9,922 9,906	ersonal sice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607	Currency Ot and Dema unadjusted  13, 718 13, 813 14, 666 14, 854 14, 691	seasonally adjusted B1609	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627	seasonally adjusted B1603 50,211 50,911 51,608 52,064 52,263	51, 209 51, 689 52, 523	ank Deposits al seasonally adjusted B1602  51,431 51,943 52,580
1974 Feb. Mar. Apr. Mav June July	Persona Depo unadjusted 25, 486 25, 989 26, 601 27, 444 28, 030 28, 794	l Savings seasonally adjusted B1600  25,659 26,112 26,583 27,364 28,005 28,658	Non-pe Term & Not unadjusted 10,146 10,639 10,423 9,922 9,906 10,181	ersonal seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607 10,065	Currency Ot and Dema unadjusted  13,718 13,813 14,666 14,854 14,691 14,947	tiside Banks and Deposite seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 795 14, 776	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922	meral Public measonally adjusted B1603 50,211 50,911 51,608 52,064 52,263 53,486	Tot unadjusted  51, 209 51, 689 52, 523 52, 866	ank Deposits al seasonally adjusted B1602  51,431 51,943 52,580 52,914
1974 Feb. Mar. Apr. Mav June July Aug.	Persona Depr  unadjusted  25,486 25,989 26,601 27,444 28,030 28,794 29,530	l Savings osits seasonally adjusted B1600 25,659 26,112 26,583 27,364 28,005 28,658 29,309	Non-pe Term & Not unadjusted 10, 146 10, 639 10, 423 9, 922 9, 906 10, 181 10, 445	ersonal ide Deposits seasonally adjusted B1610 10,267 10,504 10,171 9,730 9,607 10,065 10,347	Currency Or and Dema unadjusted 13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775	ttside Banks ad Deposits seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 775 14, 776 14, 659	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750	seasonally adjusted B1603 50,211 50,911 51,608 52,064 52,263	51, 209 51, 689 52, 523 52, 866 53, 385	ank Deposits al sessonally adjusted B1602  51,431 51,943 52,580 52,914 53,348
1274 Feb. Mar. Apr. May June July Aug. Sept.	Persona Depr unadjusted  25,486 25,989 26,601 27,444 28,030 28,794 29,530 30,085	l Savings seasonally adjusted B1600 25,659 26,112 26,583 27,364 28,005 28,658 29,309 29,714	Non-pe_ Term & Not unadjusted 10, 146 10, 639 10, 423 9, 922 9, 906 10, 181 10, 445 10, 445	ice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615	Currency Ou and Dema unadjusted 13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R	tiside Banks and Deposite seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 795 14, 776	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922	meral Public measonally adjusted B1603 50,211 50,911 51,608 52,064 52,263 53,486	51, 209 51, 689 52, 523 52, 866 53, 385 54, 858	seasonally adjusted B1602 51, 431 51, 943 52, 580 52, 914 53, 348 54, 773 55, 846
1374 Feb. Mar. Apr. Mav June July Aug. Sept. Oct.	Persona Depr  una djusted  25, 486 25, 989 26, 601 27, 444 28, 030 28, 794 29, 530 30, 085 30, 678	l Savings seasonally adjusted B1600 25, 659 26, 112 26, 583 27, 364 28, 005 28, 658 29, 309 29, 714 30, 254	Non-pe Term & Not unadjusted 10, 146 10, 639 10, 423 9, 922 9, 906 10, 181 10, 442 10, 915R	ersonal ice Deposits seasonally adjusted B1610 10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615 10,861R	Currency On and Dema unadjusted 13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R 14, 793R	traide Banks and Deposites seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 795 14, 659 14, 629 14, 665R	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750 55, 328R 56, 386R	### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 ### 100 #### 100 ### 100 ### 100 ### 1	51, 209 51, 689 52, 523 52, 866 53, 385 54, 858 55, 860	ank Deposits al seasonally adjusted B1602 51, 431 51, 943 52, 580 52, 914 53, 348 54, 773
1974  Feb. Mar. Apr. Mav June July Aug. Sept. Oct. Nov.	Persona Depruna djusted  25,486 25,989 26,601 27,444 28,030 28,794 29,530 30,085 30,678 30,039R	1 Savings  seasonally adjusted B1600  25,659 26,112 26,583 27,364 28,005 28,658 29,309 29,714 30,254 30,0998	Non-pp Term & Not unadjusted 10,146 10,639 10,423 9,902 9,906 10,181 10,445 10,445 11,826	ice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615 10,8618 11,801	Currency Ou and Dema unadjusted  13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R 14, 793R	tiside Banks and Deposits seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 776 14, 659 14, 629R	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750 55, 328R	meral Public  measonally adjusted  B1603  50,211 50,911 51,608 52,064 52,263 53,486 54,298 55,108R	51, 209 51, 689 52, 523 52, 866 53, 385 54, 858 55, 860 56, 411R 57, 563R	sessonally adjusted B1602 51, 431 51, 943 52, 580 52, 914 53, 348 54, 773 55, 846 56, 809R 57, 852R
1374 Feb. Mar. Apr. Mav June July Aug. Sept. Oct.	Persona Depr  una djusted  25, 486 25, 989 26, 601 27, 444 28, 030 28, 794 29, 530 30, 085 30, 678	l Savings seasonally adjusted B1600 25, 659 26, 112 26, 583 27, 364 28, 005 28, 658 29, 309 29, 714 30, 254	Non-pe Term & Not unadjusted 10, 146 10, 639 10, 423 9, 922 9, 906 10, 181 10, 442 10, 915R	ersonal ice Deposits seasonally adjusted B1610 10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615 10,861R	Currency On and Dema unadjusted 13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R 14, 793R	traide Banks and Deposites seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 795 14, 659 14, 629 14, 665R	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750 55, 328R 56, 386R	neral Public seasonally adjusted B1603 50,211 50,911 51,608 52,064 52,263 53,486 54,298 55,108R 55,773R	51, 209 51, 689 52, 523 52, 866 53, 385 54, 858 55, 860 56, 411R	sessonally adjusted B1602 51, 431 51, 943 52, 580 52, 914 53, 348 54, 773 55, 846 56, 809R 57, 852R
1374 Feb. Mar. Apr. Mav July July July Cott. Nov. Dec.	Persona Depruna djusted  25,486 25,989 26,601 27,444 28,030 28,794 29,530 30,085 30,678 30,039R	1 Savings  seasonally adjusted B1600  25,659 26,112 26,583 27,364 28,005 28,658 29,309 29,714 30,254 30,0998	Non-pp Term & Not unadjusted 10,146 10,639 10,423 9,902 9,906 10,181 10,445 10,445 11,826	ice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615 10,8618 11,801	Currency Ou and Dema unadjusted  13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R 14, 793R	tiside Banks ad Deposits seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 776 14, 659 14, 629 14, 665R 14, 781R	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750 55, 328R 56, 386R 56, 993R	ral Public seasonally adjusted B1603 50,211 50,911 51,608 52,064 52,263 53,486 54,298 55,108R 55,773R 56,709R	Tot unadjusted 51, 209 51, 689 52, 523 52, 866 53, 385 54, 858 55, 860 56, 411R 57, 563R 60, 074R	mark Deposits al seasonally adjusted B1602 51, 431 51, 943 52, 580 52, 914 53, 348 54, 773 55, 846 56, 809R 57, 852R 59, 775R
1274 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1975	Persona Depi unadjusted  25, 486 25, 989 26, 601 27, 444 28, 030 28, 794 29, 530 30, 085 30, 678 30, 0 39R 29, 445R	1 Savings seasonally adjusted B1600  25,659 26,112 26,883 27,364 28,005 28,658 29,309 29,714 30,254 30,099R 30,015R	Non-pe Term & Not unadjusted 10, 146 10, 639 10, 423 9, 922 9, 906 10, 181 10, 442 10, 915R 11, 826 11, 770	ice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615 10,861R 11,801 12,183	Currency Ocand Dema unadjusted  13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R 14, 793R 15, 128R 15, 306R	straide Banks and Deposits seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 795 14, 659 14, 629R 14, 629R 14, 679R	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750 55, 328R 56, 386R 56, 993R 56, 521R	reral Public reasonally adjusted B1603 50,211 50,911 51,608 52,064 52,263 53,486 54,298 55,108R 55,773R 56,709R 57,034R	Tot unadjusted 51, 209 51, 689 52, 523 52, 866 53, 385 54, 858 55, 860 56, 411R 60, 074R 61, 355R	ank Deposits al seasonally adjusted B1602  51, 431 51, 943 52, 580 52, 914 53, 346 54, 773 55, 846 56, 8098 57, 852R 59, 775R 60, 687R
1974 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	Persona Depruna djusted  25,486 25,989 26,601 27,444 28,030 28,794 29,530 30,085 30,678 30,039R	1 Savings  seasonally adjusted B1600  25,659 26,112 26,583 27,364 28,005 28,658 29,309 29,714 30,254 30,0998	Non-pp Term & Not unadjusted 10,146 10,639 10,423 9,902 9,906 10,181 10,445 10,445 11,826	ice Deposits seasonally adjusted B1610  10,267 10,504 10,171 9,730 9,607 10,065 10,347 10,615 10,8618 11,801	Currency Ou and Dema unadjusted  13, 718 13, 813 14, 666 14, 854 14, 691 14, 947 14, 775 14, 801R 14, 793R	tiside Banks ad Deposits seasonally adjusted B1609 14, 217 14, 309 14, 853 15, 044 14, 776 14, 659 14, 629 14, 665R 14, 781R	Held by Ger unadjusted 49, 350 50, 441 51, 689 52, 219 52, 627 53, 922 54, 750 55, 328R 56, 386R 56, 993R	ral Public seasonally adjusted B1603 50,211 50,911 51,608 52,064 52,263 53,486 54,298 55,108R 55,773R 56,709R	Tot unadjusted 51, 209 51, 689 52, 523 52, 866 53, 385 54, 858 55, 860 56, 411R 57, 563R 60, 074R	mark Deposits al seasonally adjusted B1602 51, 431 51, 943 52, 580 52, 914 53, 348 54, 773 55, 846 56, 809R 57, 852R 59, 775R

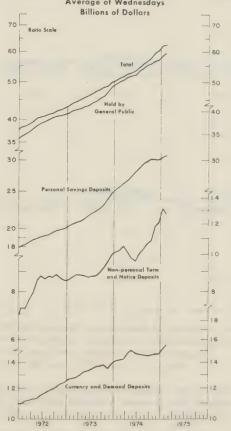
Total Canadian Dolla

# CHARTERED BANK ASSETS Seasonally Adjusted Average of Wednesdays Billions of Dollars



#### AND CHARTERED BANK DEPOSITS Seasonally Adjusted Average of Wednesdays Billions of Dollars

CURRENCY OUTSIDE BANKS



<sup>(1)</sup> Beginning this month, these seasonally adjusted data will be available in the CANSIM database on the Friday morning tollowing their release. For the convenience of users, the CANSIM code numbers are given.

(2) As of month-end.

\*\*Not available.\*\*

\*\*Revised.\*\*



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

Cash Reserves(1)	As at	Average*		
Cash Reserves	Mar. 12/75	Mar. 3-12/75	Feb. 17-28/75	
Cash Reserves - Statutory Basis	3, 587	0 #/0		
Required Minimum	•	3, 568	3, 643	
Excess	3, 542	3, 542	3, 611	
Excess as a ratio of statutory deposits	46	27	33	
•	.08%	.05%	. 06%	
Cumulative excess at end of period		213	328	
		Aver	age*	
C 1 D (2)	As at		Month of	
Secondary Reserves (2)	Mar. 12/75	Mar. 3-12/75	Feb. /75	
Secondary Reserves - Statutory Basis	3, 696	3, 696	3, 847	
Required Minimum	3, 207	3, 207	3, 503	
Excess	490	489	344	
Excess as a ratio of statutory deposits	. 84%	. 84%	. 59%	
Chartered Bank "Free" Canadian Liquid		As at		
Assets(3)	Mar. 12/75		7 1 2//==	
	Iviar. 12/15	Mar. 5/75	Feb. 26/75	
Excess Secondary Reserves	490	520	263	
Other Canadian Liquid Assets	5,215	5, 180	5, 042	
Total	5, 705	5, 700	5, 305	
Total as a ratio of Canadian dollar major assets	n.a.	9.3%	8.7%	
Potential cash reserves effect of certain				
uncompleted Bank of Canada transactions				
to the next weekly statement date		As at		
(increasing cash +; decreasing cash -)	Mar. 12/75	Mar. 5/75	Feb. 26/75	
Net float	+4.5	+6.7	- 3, 2	
Securities held under resale agreements	-	60	-39.5	
Net amount of other uncompleted				
securities transactions with dealers and banks in Canada	-	**	-	
Central Bank Credit Outstanding		Week Ending		
	Mar. 12/75	Mar. 5/75	Feb. 26/75	
Advances to chartered and savings banks				
Average for week*	-	2.0	-	
Purchase and Resale Agreements				
Average for week*		16.4	27.6	
Maximum during week		81.8	21.0	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 15, 120. 3\*\*; notice deposits 43, 180. 7\*\*; statutory note holdings 923. 9\*\*; and the minimum average deposit with the Bank of Canada 2, 617. 8\*\*. The required minimum ratio for March is 6.08.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.

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#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates <sup>(1)</sup> and Government	Week Ending			
curity Yields				
Day-to-Day Loans	Mar. 12/75	Mar. 5/75	Feb. 26/	
High	7	7 1/4	7 1/4	
Low	5 3/4	6 1/2	5 3/4	
Close	7	7	7 1/4	
Average of closing rates	6.55	7.10	6.75	
Average Treasury Bill Rate at Tender	Mar. 13/75	Mar. 6/75	Feb. 27/	
91 day bills	6.26	6.28	6.26	
182 day bills	6.22	6.21	6.23	
Government Bond Yields (2)	Mar. 12/75	Mar. 5/75	Feb. 26/	
5 1/2% Oct. 1/75	6.34	6.37	6.35	
5 1/2% Apr. 1/76	6.22	6.16	6.19	
9 1/4% Feb. 1/77 (extendible)	4.65	4.55	4.69	
7% Sept. 1/77	6.30	6.24	6.22	
7 1/2% July 1/78	6.40	6.37	6.35	
6 1/2% June 1/79	6.39	6.38	6.34	
5 1/2% Aug. 1/80	6.42	6.44	6.45	
4 1/2% Sept. 1/83	7.15	7.10	7.14	
5 1/4% May 1/90	8.14	8.06	8. 09	
5 3/4% Sept. 1/92	8.19	8.16	8.30	
9 1/2% June 15/94	8.76	8. 69	8.73	
Long Term Average	8.16	8.14	8.17	
change rates: U.S. dollar in				
nadian cents(3)	Mar. 12/75	Mar. 5/75	Feb. 26/	
Spot rates				
High	100.30	99.88	100.20	
Low	99.78	99.68	99.46	
Close	100.06	99.80	99. 82	
Noon Average	100.03	99.80	99.91	
90-day Forward Spread <sup>(4)</sup>	100	2.45		
Close	. 12D	. 14D	. 12D	
Noon Average	.09D	.11D	.13D	

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

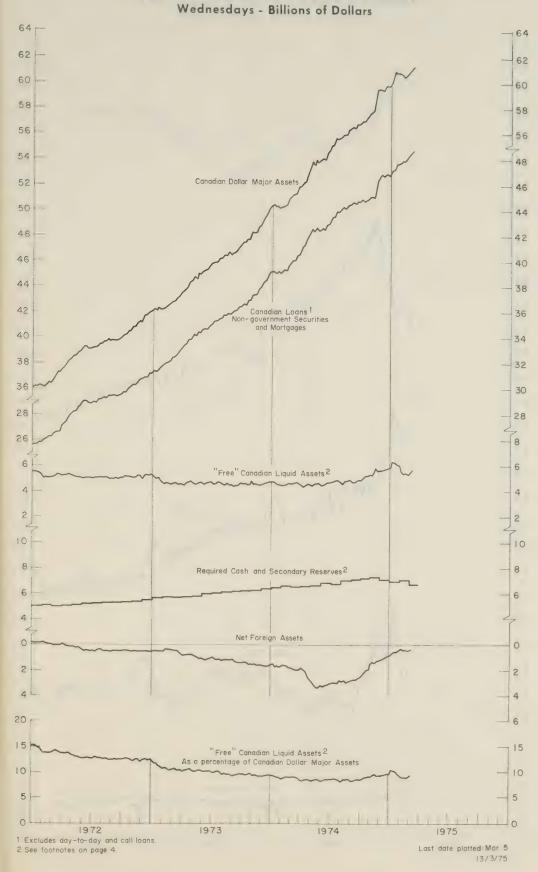
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS





7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



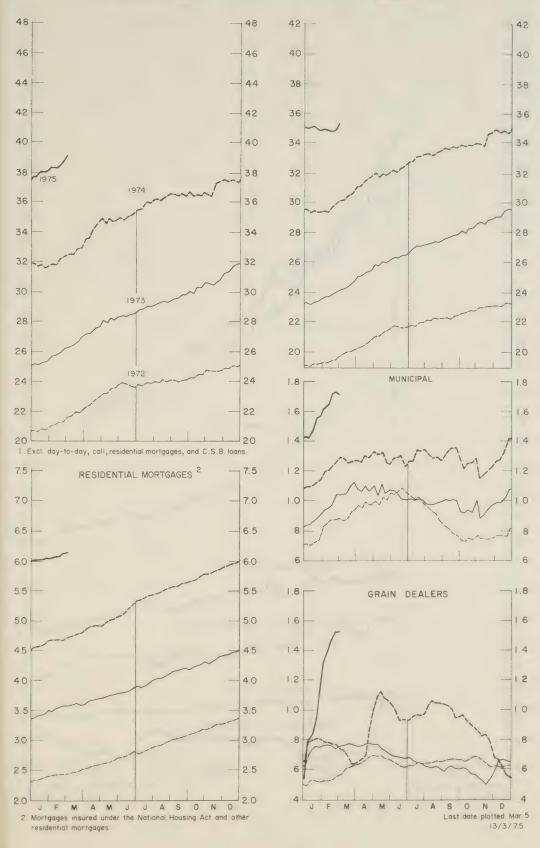


### CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

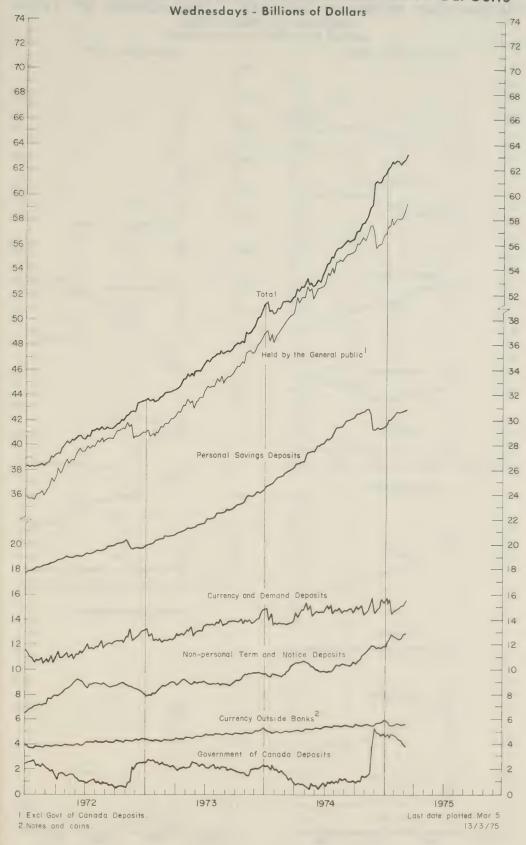
TOTAL CANADIAN LOANS 1

GENERAL LOANS





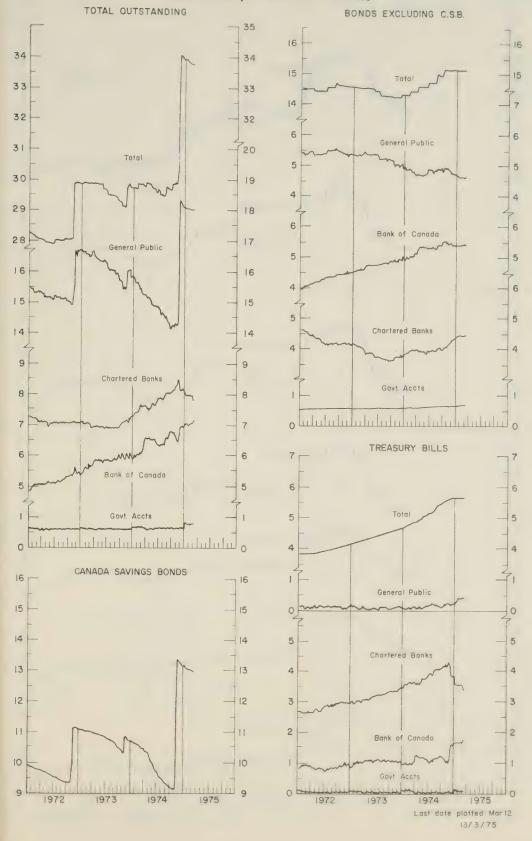
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

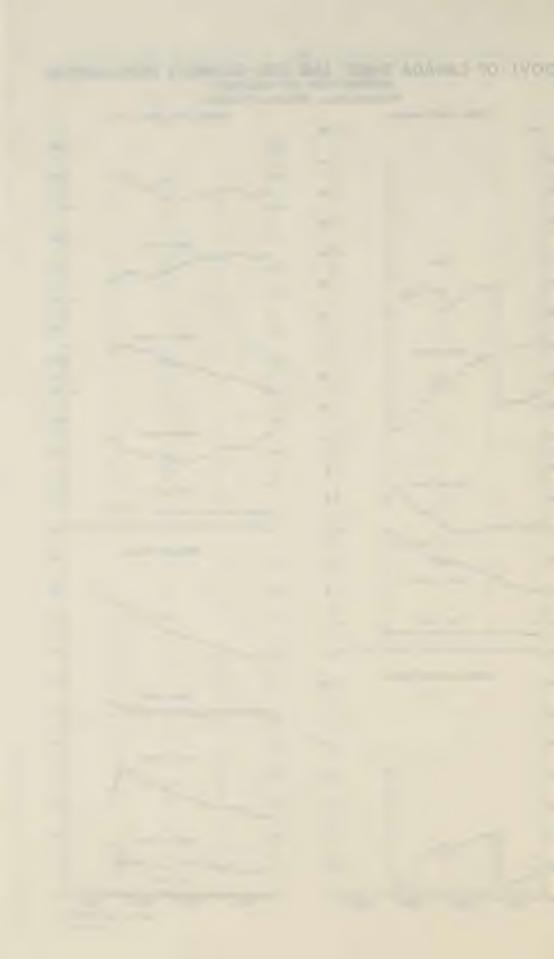




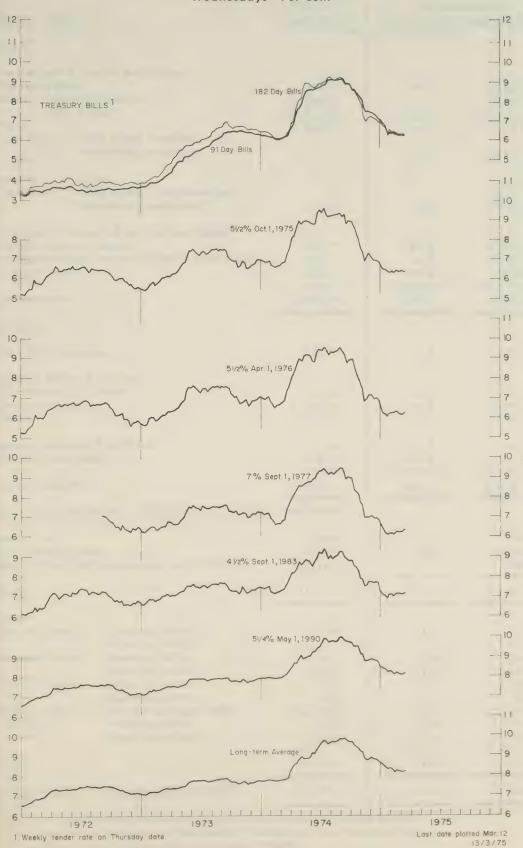
## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





## Bank of Canada March 20, 1975

WEEKLY FINANCIAL STATISTICS(1)

	As at	Increas	e since
BANK OF CANADA	March 19/75	March 12/75 llions of Dollars	
Assets	(1411)	litons of Donars	)
Government of Canada securities			
Treasury bills	1,713.1	16.8	719.8
Other - 3 years and under	2,592.7	-	259.3
- Over 3 years	2,793.1	- 0.1	6.0
Total	7,098.9	16.7	973.1
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-)	( -145.7)
Bankers' acceptances	-	-	- 5.0
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-)	( - 5.0)
Advances to chartered and savings banks		_	
Foreign currency assets	543.7	- 28.5	137.6
Investment in the Industrial Development Bank	1,008.2	4.9	232.1
All other assets	443.1	159.5	95.4
			7 0 1
Total Assets	9,093.9	152.5	1,433.2
Liabilities_			
Notes in circulation	5,935.2	- 3.9	662.4
Canadian dollar deposits:			
Government of Canada	14.4	2.5	3.9
Chartered banks	2,656.6	- 6.7	649.5
Other	73.5	0.3	36.4
Foreign currency liabilities	2.4	- 3.5	- 4.6
All other liabilities	411.8	163.8	85.6
Total Liabilities	9,093.9	152.5	1,433.2
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	5,630	_	755
Canada Savings Bonds	12,959	- 15	2,505
All other direct and guaranteed securities	15,142	***	681
Total	33,731	- 15#	3,941
Held by:			
Bank of Canada - Treasury bills	1,739	16	732
Other securities	5,420	-	253
Chartered banks - Treasury bills	3, 382	- 15#	<b>-24</b> 3
Other securities	4,432	11#	468
Govt. accounts - Treasury bills	71	- 9	- 40
Other securities	681	- 2	87
General public - Canada Savings Bonds	12,959	- 15	2,505
(residual) Treasury bills	438	8#	306
Other securities	4,608	- 9	-127
		- 15#	3,941
Total	33,731	- 15#	3, 741

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Mar. 19/75	Mar. 12/75	Increas	e since Mar. 13/74
CHARTERED BARRO	1/121 . 17/13	(Millions		Mar. 13/14
Canadian Dollar Major Assets		(Intitions (		
Canadian Liquid Assets				
	0 (	0.440		
Bank of Canada deposits	2,657	2,663	11	671
Bank of Canada notes	940*	919	58#	47
Day-to-day loans Treasury bills '	208 3, 382	253 3, 398	- 32 - 9	33
Treasury bills	3, 302	3, 370	- 9	-219
Other Government securities				
- 3 years and under	4 450	2,213	6	496
- over 3 years	4,452	2,228	- 2	- 33
Special call loans(1)	690*	533	_	262
Other call and short loans(1)	202*	218	- 48	-102
Sub-total	12,531*	12, 424	- 16#	1, 155
				-,
Less Liquid Canadian Assets				
I come to muovimone		F.O.	4	22
Loans to provinces		59	4	22
Loans to municipalities		1,721	2#	438
Loans to grain dealers		1, 538	14	803
Canada Savings Bond loans		359	- 11	123
Loans to instalment finance		552	1.0	2/0
companies		552	18	268
General loans		35, 137	-132#	4, 982
Mortgages insured under the N. I	H. A.	3, 355	- 4	473
Other residential mortgages		2,786	- 2	922
Duguinaio I accomitica		(04	2	201
Provincial securities		694	<b>-</b> 2	<b>-</b> 5
Municipal securities		478		
Corporate securities		2,020	11	420
Sub-total		48,698	- 97#	8,646
Total Canadian Dollar Major	Assets	61,122	-113#	9, 801
Net Foreign Currency Assets		-453	- 59#	1,444
Haldings of Calcatad Chart town Ca	nadian		I	
Holdings of Selected Short-term Ca Dollar Assets	ine di la ii			
Short-term paper	585	612	- 41#	339
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	268	261	31	95
(not included in total Canadian	200	201		, ,
dollar major assets)				
a a a a a a a a a a a a a a a a a a a				
Total	852	873	- 9#	434

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED BANKS	Prelim. Mar. 19/75	Mar. 12/75	Increas Mar. 5/75	se since Mar. 13/74
			of Dollars)	177. 137.11
Canadian Dollar Deposit Liabilities				
Personal savings deposits		30, 894	44#	4, 986
chequable		( 6, 183)	(- 39)#	( -309)
non-chequable		(13, 785)	( 153)#	(4, 125)
fixed term deposits		(10, 927)	(- 70)#	(1,170)
**				
Non-personal term and notice deposits		30.074		
chequable		12, 964	54#	2, 356
non-chequable		( 418)	(- 8) # ( 13) #	( 28)
bearer term notes		( 1, 417)	(44)	( 462) ( -607)
other fixed term		(10, 161)	( 5)#	( 2, 473)
		(10,101)	( ),	( 2, 17)
Demand deposits (less float)		9,739	-148#	965
Total held by general public		53, 597	- 49#	8, 306
Government of Canada deposits	3,737	3, 753	-148	2,623
Total deposits (less float) Estimated float		57, 350	-197#	10, 929
Estimated noat		1, 184	-159#	243
Total Canadian Dollar Deposits		58, 534	-356#	11, 172
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		656	_	60
- notes		5,021	- 11#	608
Demand deposits (less float)		9, 739	-148#	965
Total currency and demand depos	its	15, 415	-159#	1,632
Personal savings and non-personal t	erm			
and notice deposits		43,858	99#	7, 341
Total Can. \$ deposits and current	су	59, 273	- 60#	8, 973
held by general public Government of Canada deposits		3, 753	-148	2,623
Government of Canada deposits				2,023
Total Currency and Chartered Ba Can. \$ Deposits	nk	63,026	-208#	11, 596
Can y Deposits				
SUPPLEMENTARY INFORMATION			l	
The acceptance will be a second or a secon				
1. Foreign currency business with Canadian residents (booked in				
Canada)(1)		4, 402	147#	1,013
- deposits - total - swapped <sup>(2)</sup>	(1, 143)	(1,147)	( 12)	( - 66)
- swapped - /	(1,145)	(3, 254)	( 135)#	(1,079)
- loans		2,059	- 3	1,022
2. Bankers' Acceptances Outstanding		1,305	600	836
2 Debetter 1		005		240
3. Debentures Issued and Outstanding	3	905	-	249

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

٠	Chartered Bank Reserves	As at	Average*		
	Cash Reserves (1)	Mar. 19/75	Mar. 17-19/75	Mar. 3-14/75	
	Cash Reserves - Statutory Basis	3, 581	3, 574	3, 573	
	Required Minimum	3, 542	3, 542	3, 542	
	Excess	39	32	32	
	Excess as a ratio of statutory deposits	.07%	. 06%	. 05%	
	Cumulative excess at end of period		97	315	
			Avera	age*	
	/2\	As at		Month of	
	Secondary Reserves (2)	Mar. 19/75	Mar. 3-19/75	Feb. /75	
	Secondary Reserves - Statutory Basis	3, 630	3, 678	3, 847	
	Required Minimum	3, 207	3, 207	3, 503	
	Excess	423	472	344	
	Excess as a ratio of statutory deposits	. 73%	. 81%	. 59%	
	Chartered Bank "Free" Canadian Liquid		As at		
	Assets(3)	Mar. 19/75	Mar. 12/75	Mar. 5/75	
	Excess Secondary Reserves	423	489	519	
	Other Canadian Liquid Assets	5,360	5, 187	5, 173	
	Total	5,783	5,676	5, 692	
	Total as a ratio of Canadian dollar major assets	n.a.	9.3%	9.3%	
	Potential cash reserves effect of certain uncompleted Bank of Canada transactions				
	to the next weekly statement date		As at		
	(increasing cash+; decreasing cash -)	Mar. 19/75	Mar. 12/75	Mar. 5/75	
	Net float	+ 4.5	+ 4.5	+ 6.7	
	Securities held under resale agreements	-	-	-	
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
	Central Bank Credit Outstanding		Week Ending		
		Mar. 19/75	Mar. 12/75	Mar. 5/75	
	Advances to chartered and savings banks				
	Average for week*	-	-	2.0	
	Purchase and Resale Agreements				
	A 5 3 N	1.7	_	16.4	
	Average for week*	1 . 1		10.1	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 15, 120.3; notice deposits 43, 180.7; statutory note holdings 923.9; and the minimum average deposit with the Bank of Canada 2, 617.8. The required minimum ratio for March is 6.08.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

Money Market Rates (1) and Government	Week Ending		
ecurity Yields			
Day-to-Day Loans	Mar. 19/75	Mar. 12/75	Mar. 5/75
High	7	7	7 1/4
Low	6	5 3/4	6 1/2
Close .	6 3/4	7	7
Average of closing rates	6.65	6.55	7.10
Average Treasury Bill Rate at Tender	Mar. 20/75	Mar. 13/75	Mar. 6/75
91 day bills	6.27	6.26	6.28
182 day bills	6.32	6.22	6.21
Government Bond Yields (2)	Mar. 19/75	Mar. 12/75	Mar. 5/75
5 1/2% Oct. 1/75	6.45	6.34	6. 37
5 1/2% Apr. 1/76	6.34	6.22	6.16
9 1/4% Feb. 1/77 (extendible)	4.88	4.65	4.55
7% Sept. 1/77	6.46	6.30	6.24
7 1/2% July 1/78	6.50	6.40	6.37
6 1/2% June 1/79	6.58	6.39	6.38
5 1/2% Aug. 1/80	6.68	6.42	6.44
4 1/2% Sept. 1/83	7.29	7.15	7.10
5 1/4% May 1/90	8.12	8.14	8.06
5 3/4% Sept. 1/92	8.23	8.19	8.16
9 1/2% June 15/94	8.87	8.76	8.69
Long Term Average	8.26	8.16	8.14
xchange rates: U.S. dollar in anadian cents(3)	Mar. 19/75	Mar. 12/75	Mar. 5/75
Spot rates			
High	100.06	100.30	99.88
Low	99.88	99.78	99.68
Close	100.02	100.06	99.80
Noon Average	100.00	100.03	99.80
90-day Forward Spread (4)			
Close	.09D	. 12D	.14D
Noon Average	.08D	.09D	.11D

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

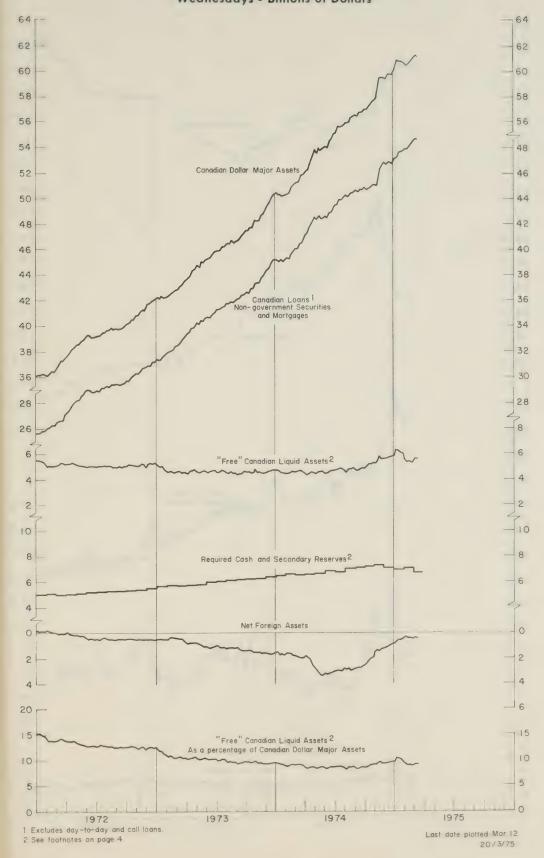
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

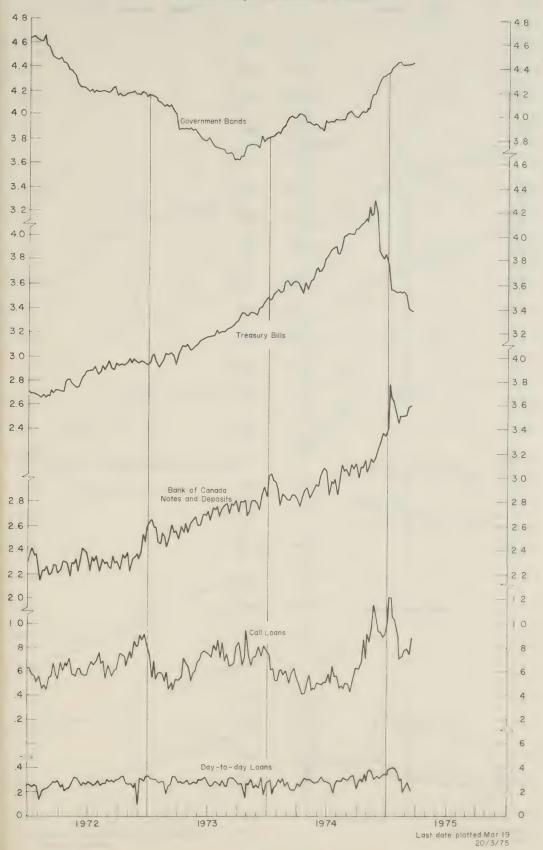


CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

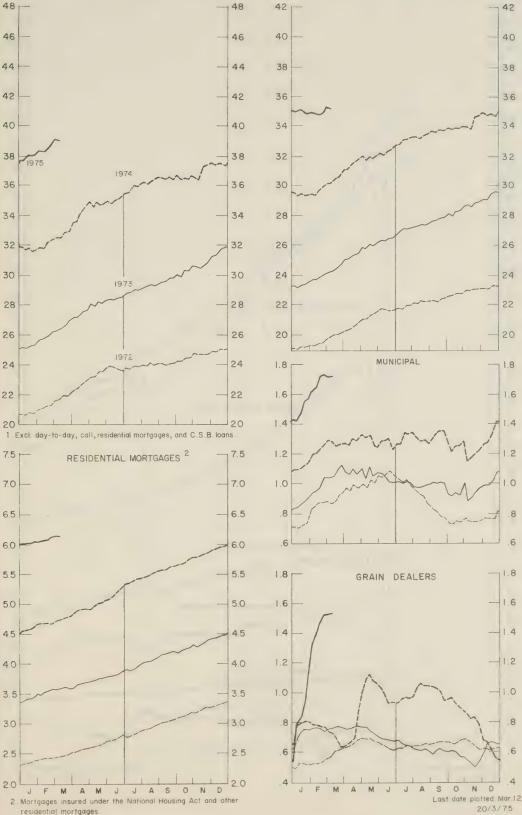




### CHARTERED BANK - LOANS

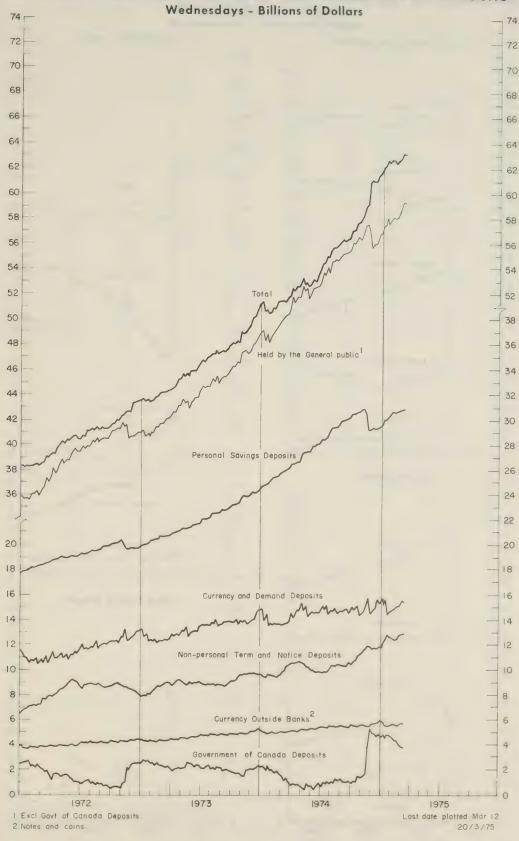
Wednesdays - Billions of Dollars

GENERAL LOANS



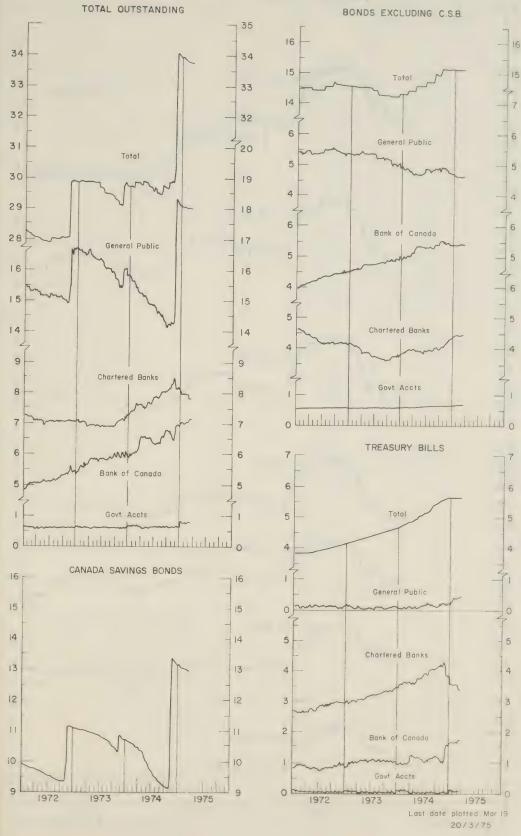


CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



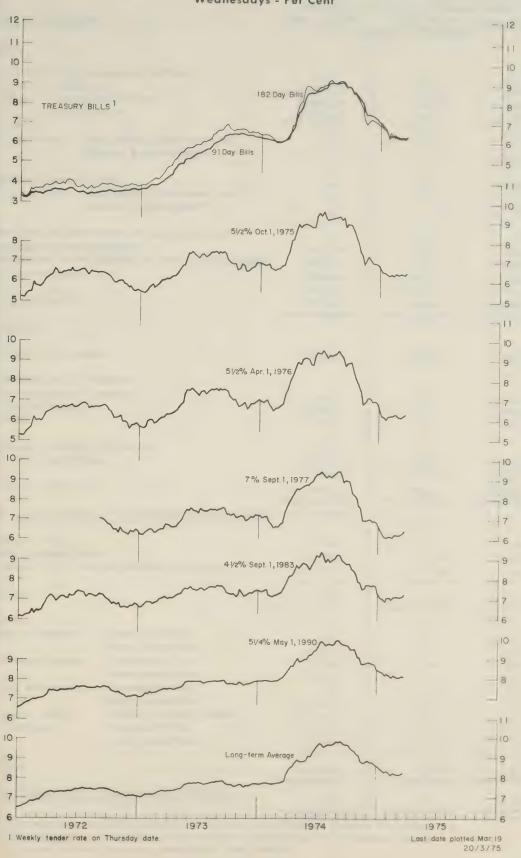


10 GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





CAI

Canada

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# Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

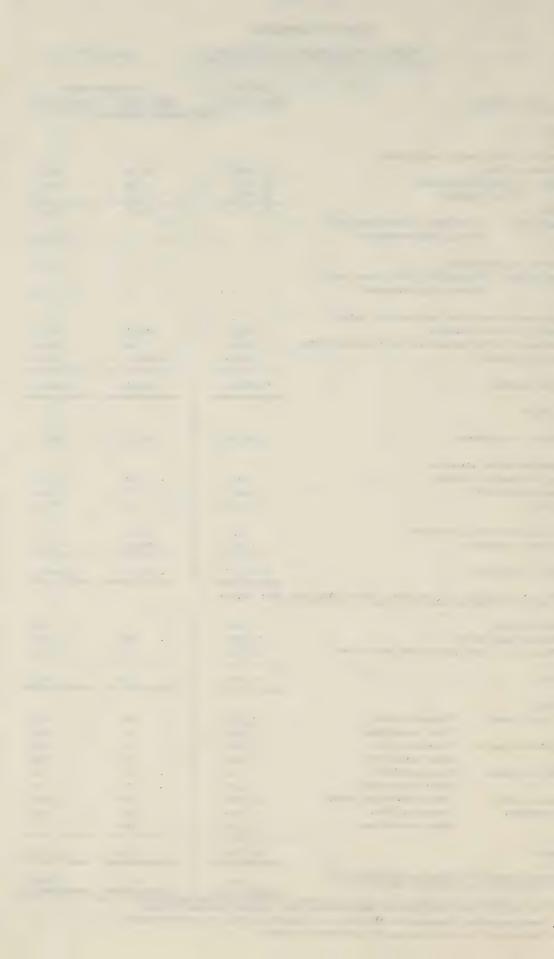
March 27 1075

-616	WEEKLY FINANCIAL	STATISTICS(1)	Marc	h 27, 1975
		As at	Increas	se since
BANK OF CANADA		Mar. 26/75	Mar. 19/75	Mar. 27/74
ssets		(Mi	llions of Dollars	3)
Government of Car	nada goguritica			
Treasury bills	nada securities			
Other - 3 years a	and under	1, 726.8	13, 8	665.8
- Over 3 y		2,597.5	4.8	274.7
Total	cars	2,793.2	0.1	- 6.0
	ld under "Purchase and	7, 117. 5	18.6	934.6
	esale Agreements")	( - )	( - )	( -114.4)
Bankers' acceptan		~	en en	- 9.0
	ld under "Purchase and			
Re	esale Agreements'')	( - )	( - )	( - 9.0)
Advances to charte Foreign currency a	ered and savings banks	-	-	mb
	Industrial Development Bank	587.9	44.2	247.2
All other assets	industrial Development Bank	1,009.6	1.4	229.9
All Other assets		336.4	-106.7	46.9
Total Assets		9,051.5	- 42.4	1,449.6
iabilities				
Notes in circulatio	n	5, 967.4	32.2	692.1
Canadian dollar de	posits:			
Government of Ca		8.6	5 0	0.0
Chartered banks		2,684.3	- 5.9	- 0.2
Other		75.2	27.7 1.7	694.4 35.5
Foreign currency l	liabilities	2.3	- 0.1	
All other liabilities	S	313.7	- 98.1	27.8
Total Liabilities		9,051.5	- 42.4	1,449.6
OVT. OF CANADA	SECURITIES OUTSTANDING	(par value)		
reasury bills		5,630		740
anada Savings Bond		12,947	- 13#	2, 512
other direct and	guaranteed securities	15, 133	-#	673
Total		33, 710	- 13#	3, 925
eld by:				
	Treasury bills	1 752	2.4	
	Other securities	1, 753	14	677
Chartered banks -	Treasury bills	5, 425	5	268
	Other securities	3, 324	- 59	- 291
		4, 451	19	452
Govt. accounts -	Treasury bills	45		
Govt. accounts -	Treasury bills Other securities	65	- 6	- 34
	•	679	- 1	86
	Other securities Canada Savings Bonds	679 12, 947	- 1 - 13#	86 2, 512
General public -	Other securities	679	- 1	86
General public -	Other securities Canada Savings Bonds Treasury bills	679 12, 947 489	- 1 - 13# 50	86 2, 512 388

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. Mar. 26/75	Mar. 19/75	Increase Mar. 12/75	mar. 20/74
Canadian Dollar Major Assets		(Millions o	Dollars)	
Canadian Liquid Assets				
Bank of Canada deposits	2,684	2,657	- 7	/50
Bank of Canada notes	940*	931	- <i>7</i>	650 75
Day-to-day loans	238	209	-44	- 4
Treasury bills	3, 324	3, 382	-15	-243
Other Government securities				
- 3 years and under	4,471	2,223	11	502
- over 3 years		2,229	1	- 29
Special call loans(1)	549*	690	158	390
Other call and short loans(1)	192*	209	- 9	-128
Sub-total	12,398*	12, 530	99#	1,213
	,-,-	,	//"	1, 213
Less Liquid Canadian Assets				
I come to manimore		25	-35#	9
Loans to provinces  Loans to municipalities		1, 749	28	499
Loans to grain dealers		1, 524	-14	824
Canada Savings Bond loans		349	-11	121
Loans to instalment finance		32/	-11	121
companies		626	74	268
General loans		35, 256	123#	4,719
Mortgages insured under the N. I	H. A.	3, 365	10	472
Other residential mortgages		2,806	20	929
Provincial securities		693	- 1	222
Municipal securities		485	6	- 1
Corporate securities		2,007	-13#	394
Sub-total		48, 884	188#	8, 455
		(1.414	207/	0 //0
Total Canadian Dollar Major.	Assets	61,414	287#	9, 668
Net Foreign Currency Assets		-480	-28	1,477
Holdings of Selected Short-term Ca	nadian			
Dollar Assets				
Short-term paper	539	585	-27	275
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	254	2/0	7	115
(not included in total Canadian	254	268	7.	115
dollar major assets)				
donar major assects)				
Total	793	853	-20	390

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.
\* Estimated.

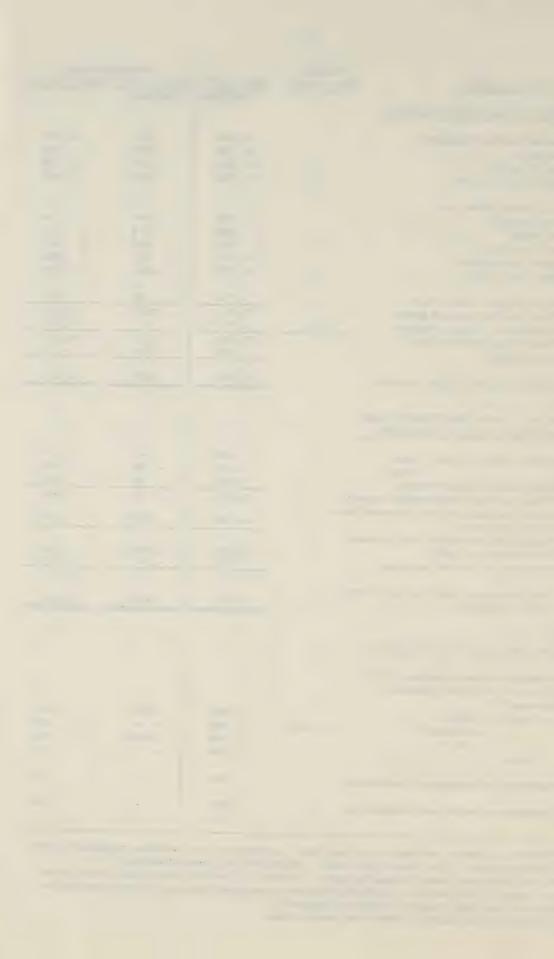
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CI	ADTEDED BANKS	Prelim. Mar. 26/75	Mar. 19/75		se since
CF	MARTERED BANKS	10111. 20/13		Mar. 12/75 of Dollars)	Mar. 20/74
Ca	nadian Dollar Deposit Liabilities		(21212110110	or Bonars,	
F	Personal savings deposits		30,959	70#	4, 935
-	chequable		( 6, 193)	( 18)#	( - 304)
	non-chequable		(13, 885)	(111)#	(4, 176)
	fixed term deposits		(10, 881)	(- 58)#	(1,063)
N	Jon-personal term and				
n	otice deposits		13, 145	213#	2,524
	chequable		( 425)	( 12)#	( 22)
	non-chequable		( 970)	( 12)#	( 463)
	bearer term notes		(1,412)	(~ 5)	( -582)
	other fixed term		(10, 339)	( 193)#	( 2,620)
I	Demand deposits (less float)		9, 812	3#	987
	Total held by general public		53,916	287#	8, 446
	Government of Canada deposits	3, 560	3, 737	- 16	2,378
	Total deposits (less float)		57,653	271#	10,823
E	Estimated float		1,036	- 81#	- 9
	Total Canadian Dollar Deposits		58,689	190#	10, 815
CU	RRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	-			
(	Currency outside banks - coin		656 5,004	- 8#	60 588
т	- notes		9, 812	3#	987
1	Demand deposits (less float)  Total currency and demand depos	ita	15,471	- 5#	1, 635
T	Personal savings and non-personal		10,411	- 5#	1,035
	and notice deposits	CC1111	44,104	284#	7,459
	Total Can. \$ deposits and curren	CV			
	held by general public		59, 576	279#	9,094
(	Government of Canada deposits		3,737	- 16"	2,378
	Total Currency and Chartered Ba	ank			
	Can. \$ Deposits		63, 313	263#	11, 471
SU	JPPLEMENTARY INFORMATION			1	
1.	Foreign currency business with Canadian residents (booked in Canada)(1)				
	- deposits - total		4,093	-306#	485
	- swapped(2)	(1,148)	(1,143)	(- 4)	( -167)
	- other		(2,950)	(-302)#	( 652)
	- loans		2, 058	- 1	979
2.	Bankers' Acceptances Outstandin	g	1, 336	31	858
3.	Debentures Issued and Outstandin	g	905	-	249

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

C 1 D (1)	As at	Aver	age*
Cash Reserves (1)	Mar. 26/75	Mar.17-26/75	Mar. 3-14/75
Cash Reserves - Statutory Basis	3, 608	3, 583	3, 573
Required Minimum	3, 542	3, 542	3, 542
Excess	67	41	32
Excess as a ratio of statutory deposits	. 11%	. 07%	. 05%
Cumulative excess at end of period		327	315
		Aver	age*
/2)	As at		Month of
Secondary Reserves (2)	Mar. 26/75	Mar. 3-26/75	Feb./75
Secondary Reserves - Statutory Basis	3, 628	3, 661	3, 847
Required Minimum	3, 207	3,207	3, 503
Excess	421	455	344
Excess as a ratio of statutory deposits	. 72%	. 78%	. 59%
Chartered Bank "Free" Canadian Liquid		As at	
Assets(3)	Mar. 26/75	Mar. 19/75	Mar. 12/75
Excess Secondary Reserves	421	423	489
Other Canadian Liquid Assets	5,229	5, 359	5, 194
Total	5,650	5, 782	5,683
Total as a ratio of Canadian dollar major assets	n.a.	9.4%	9.3%
Potential cash reserves effect of certain uncompleted Bank of Canada transactions			
to the next weekly statement date		As at	
(increasing cash +; decreasing cash -)	Mar. 26/75	Mar. 19/75	Mar. 12/75
Net float	+12.5	+ 4.5	+ 4.5
Securities held under resale agreements	•		-
Net amount of other uncompleted			
securities transactions with dealers	+77.5	460	-
and banks in Canada			
Central Bank Credit Outstanding		Week Ending	
	Mar. 26/75	Mar. 19/75	Mar. 12/75
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	-	1.7	60
Maximum during week	-	8.5	-

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 15, 120.3; notice deposits 43, 180.7; statutory note holdings 923.9; and the minimum average deposit with the Bank of Canada 2, 617.8. The figures for April in millions of dollars will be: demand deposits 14,811.2; notice deposits 43,800.5; statutory note holdings 901.4; and the minimum average deposits with the Bank of Canada 2, 628.0. The required minimum ratio for March is 6.08; for April it will be 6.02.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975,

and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

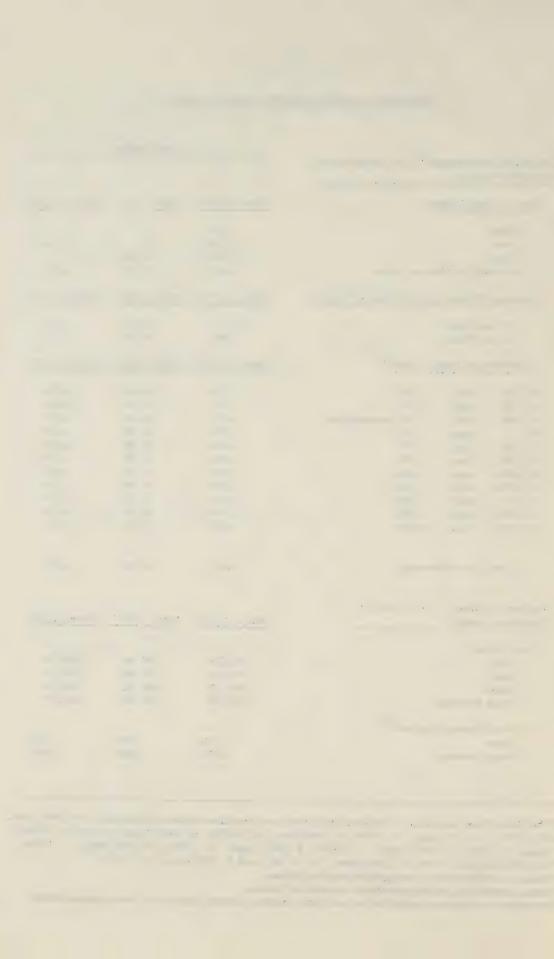
Mar. 26/75  7 1/4 5 3/4 6 3/4 6.60	Mar. 19/75	Mar. 12/75
7 1/4 5 3/4 6 3/4	7 6	7
5 3/4 6 3/4	6	
6 3/4		
6 3/4	1 2 /4	5 3/4
	6 3/4	7
	6.65	6.55
Mar. 26/75	Mar. 20/75	Mar. 13/75
6. 33	6.27	6.26
6.44	6.32	6.22
Mar. 26/75	Mar. 19/75	Mar. 12/75
6.58	6.45	6.34
6.47	6.34	6.22
5.61	4.88	4.65
6.72	6.46	6.30
6.84	6.50	6.40
6.81	6.58	6.39
6.86	6.68	6.42
7.53	7.29	7.15
8. 34	8, 12	8.14
8, 53	8.23	8.19
9.00	8.87	8.76
8.47	8.26	8.16
Mar. 26/75	Mar. 19/75	Mar. 12/75
100.24	100.06	100.30
99.96	99.88	99.78
100.22	100.02	100.06
100.08	100.00	100.03
.11D	.09D	.12D
.07D	.08D	.09D
	6.44  Mar. 26/75  6.58 6.47 5.61 6.72 6.84 6.81 6.86 7.53 8.34 8.53 9.00  8.47  Mar. 26/75  100.24 99.96 100.22 100.08	6.44 6.32  Mar. 26/75 Mar. 19/75  6.58 6.45 6.47 6.34  5.61 4.88 6.72 6.46 6.84 6.50 6.81 6.58 6.86 7.53 7.29 8.34 8.12 8.53 8.23 9.00 8.87  8.47 8.26  Mar. 26/75 Mar. 19/75  100.24 100.06 99.96 99.88 100.22 100.02 100.08 100.00

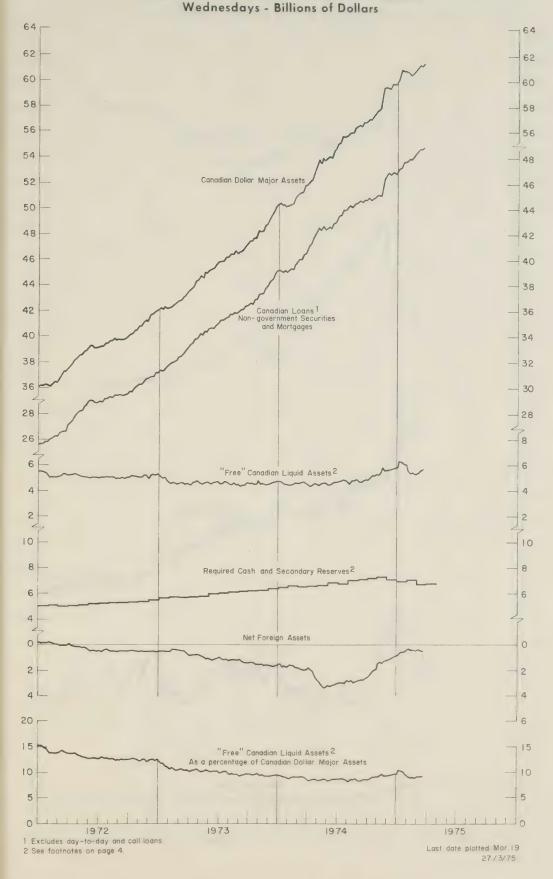
<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>2)</sup> Based on Wednesday closing mid-market prices.

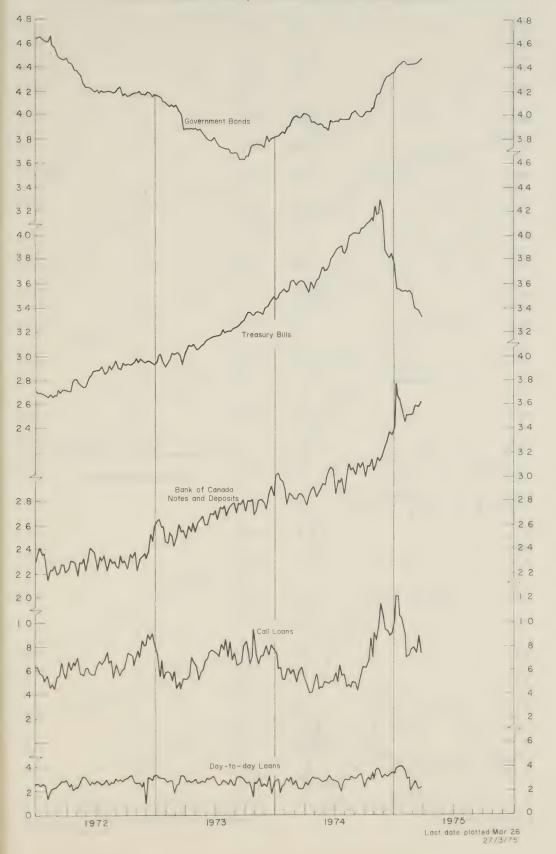
<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



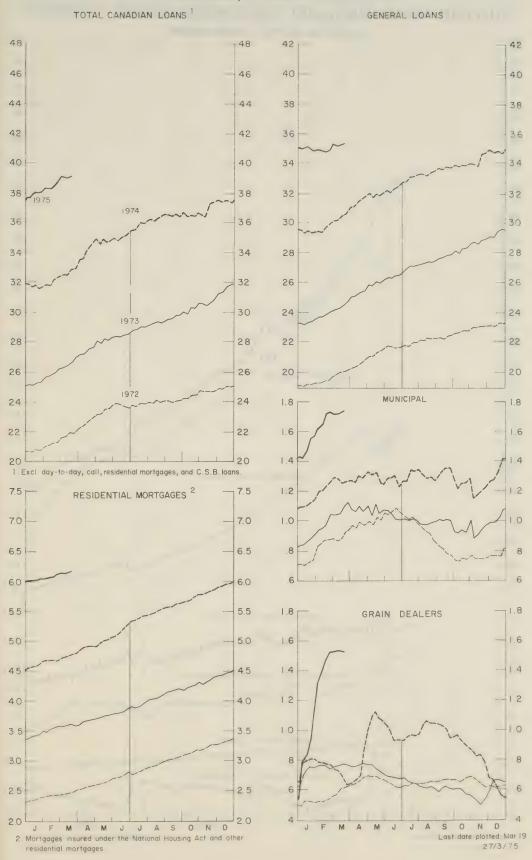






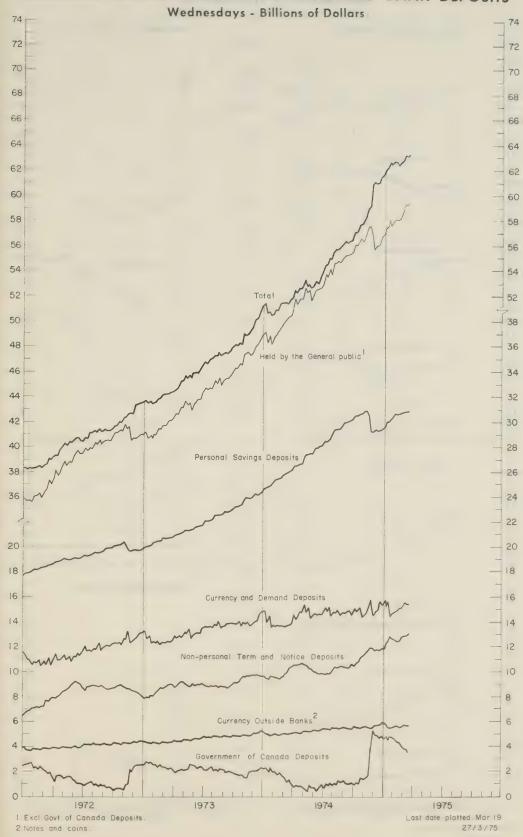


## CHARTERED BANK - LOANS



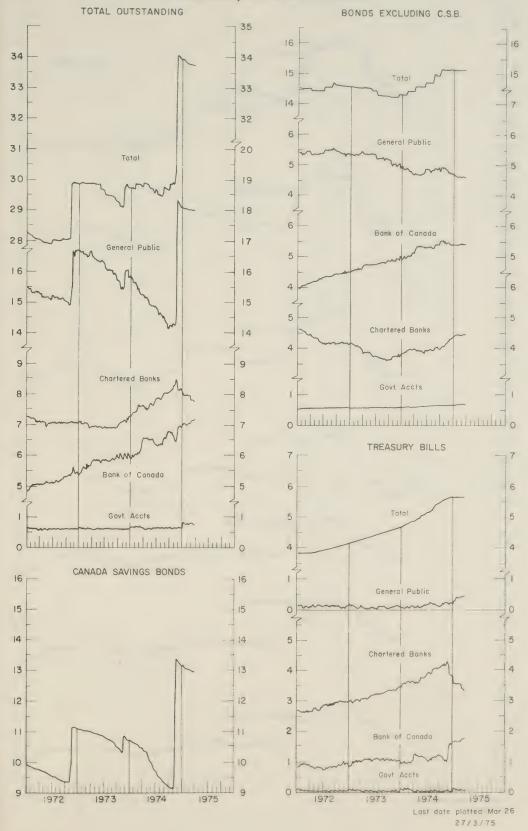


CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



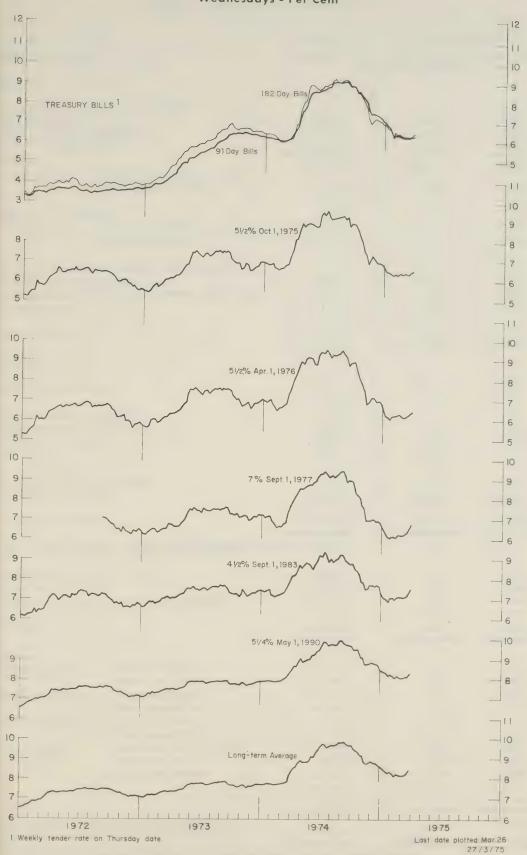


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING





# GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





# Bank of Canada April 3, 1975

### WEEKLY FINANCIAL STATISTICS(1)

ANK OF CANADA	As at		se since
ANK OF CANADA	Apr. 2/75 (Mil	Mar. 26/75	
ssets			,
Comment of Committee			
Government of Canada securities Treasury bills	1,762.0	35.2	E 4 7 2
Other - 3 years and under	2,627.6	30.2	547.3 284.6
- Over 3 years	2,928.0	134.8	51.5
Total			51.5
(of which: - held under "Purchase and	7,317.7	200.1	883.4
Resale Agreements")	(-)	(-)	( - 1.2)
Bankers' acceptances			1 0
(of which: - held under "Purchase and	~	-	- 1.0
Resale Agreements")	(-)	(-)	( - 1.0)
icsaic Agreements )	(-)	(-)	( - 1.0)
Advances to chartered and savings banks	-	-	- 60.0
Foreign currency assets	397.5	-190.5	377.4
Investment in the Industrial Development Bank	1,021.6	12.0	230.5
All other assets	613.1	276.7	67.7
Total Assets	9,349.8	298.4	1,497.9
iabilities			
	6 017 0	50 4	/00.0
Notes in circulation	6,017.8	50.4	688.8
Canadian dollar deposits:			
Government of Canada	12.5	4.0	3.9
Chartered banks	2,684.9	0.6	706.9
Other	96.5	21.3	56.5
Foreign currency liabilities	2.0	- 0.4	- 0.5
All other liabilities	536.1	222.4	42.3
Total Liabilities	9,349.8	298.4	1,497.9
OVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
reasury bills	5,630	_	725
anada Savings Bonds	12,937	- 10	2,516
all other direct and guaranteed securities	15,268	135	657
Total	33,834	125	3,898
eld by: Bank of Canada - Treasury bills	1 700	25	FF(
Other securities	1,788	35 169	556 336
Chartered banks - Treasury bills	5,594	- 12	<b>-2</b> 63
Other securities	3,311	- 12	455
	4,444	~ 27	455
Govt. accounts - Treasury bills Other securities	38		
	672	1#	75
General public - Canada Savings Bonds	12,937	- 10	2,516
(residual) Treasury bills Other securities	493 4,558	4# - 37#	<b>429</b> <b>-209</b>
Owner books with	1,550	- 311	-207
Total	33,834	125	3,898
OVERNMENT OF CANADA BALANCES(2)	2,985	-598#	2,270

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



CALL DISTRICT DIA PARE	Prelim.	2/ /25	Increase	
CHARTERED BANKS	Apr. 2/75		Mar. 19/75	Mar. 27/74
Canadian Dollar Major Assets		(Millions	of Dollars)	
Canadian Liquid Assets				
Bank of Canada deposits	2,685	2,684	28	694
Bank of Canada notes	825*	901	- 30#	54
Day-to-day loans	196	237	29	20
Treasury bills	3, 311	3, 324	- 59	-291
Other Government securities				
- 3 years and under	4,465	2,209	- 15	472
- over 3 years	· 4,405	2,254	25	- 24
Special call loans(1)	531*	554	~136	295
Other call and short loans(1)	278*	193	- 17	-106
Sub-total	12,291*	12, 356	-174#	1, 116
Less Liquid Canadian Assets				
Loans to provinces		32	4#	- 21
Loans to municipalities		1,750	- 7#	489
Loans to grain dealers		1, 514	- 10#	878
Canada Savings Bond loans Loans to instalment finance		338	- 11	118
companies		540	- 86	191
General loans		35,300	37#	4,665
Mortgages insured under the N.	H.A.	3, 375	11	474
Other residential mortgages		2,833	28	932
Provincial securities		704	11	240
Municipal securities		486	1	1
Corporate securities		1,991	- 16	348
Sub-total		48,864	- 40#	8,316
Total Canadian Dollar Major	Assets	61,219	-213#	9,431
Net Foreign Currency Assets		-435	45	1,495
			1	
Holdings of Selected Short-term Ca Dollar Assets	anadian			
Short-term paper	477	531	- 54	176
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	215	253	- 15	107
(not included in total Canadian	215	255	- 15	101
dollar major assets)				
Total	693	785	- 68	283

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



C1	UADTEDED DANUE	Prelim. Apr. 2/75	Max 24/75		se since
	HARTERED BANKS	Apr. 2/15	Mar. 26/75	Mar. 19/75	Mar. 27/74
C	anadian Dollar Deposit Liabilities		(WHITHOUS	of Dollars)	
	Personal savings deposits		31,048	81#	4,887
	chequable		( 6, 219)	( 24)#	( -310)
	non-chequable		(13, 978)	( 84)#	(4,218)
	fixed term deposits		(10, 852)	(- 26)#	( 979)
]	Non-personal term and				
	notice deposits		13,258	144#	2,548
	chequable		( 419)	(- 7)#	( 8)
	non-chequable		( 938)	(- 6)#	( 427)
	bearer term notes		(1,474)	( 62)	( -488)
	other fixed term		(10, 427)	( 95)#	(2,601)
	Demand deposits (less float)		9,586	-239#	647
	Total held by general public		53, 892	- 14#	
(	Government of Canada deposits	2,972	3, 574	-177#	8,082 2,500
	Total deposits (less float)	29 / 10	57, 466	-191#	10, 582
3	Estimated float		1, 354	320#	368
	Total Canadian Dollar Deposits		58,820	129#	10,950
CI	URRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
(	Currency outside banks - coin		656	40	60
	- notes		5,067	62#	638
]	Demand deposits (less float)		9,586	-239#	647
,	Total currency and demand depos		15, 308	-177#	1, 345
	Personal savings and non-personal t	erm	44, 306	225#	7, 435
P (	and notice deposits  Total Can. \$ deposits and current	P 5 7	14, 500		1, 433
	held by general public	<b>с</b> у	59, 614	48#	8,780
(	Government of Canada deposits		3, 574	-177#	2,500
	The state of the s				
	Total Currency and Chartered Ba Can. \$ Deposits	nk	63,189	-129#	11,280
SU	JPPLEMENTARY INFORMATION			1	
1	Foreign common to the control of				
1.	Foreign currency business with Canadian residents (booked in Canada)(1)				
	- deposits - total		4.265	172	333
	- swapped(2)	(1, 127)	(1, 148)	( 5)	( -279)
	- other	,	(3, 117)	( 167)	( 612)
-	- loans		2,072	14	967
2.	Bankers' Acceptances Outstanding		1, 348	11#	856
3.	Debentures Issued and Outstanding	5	905	1909	249

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

	/3.5	As at	Aver	age*
	Cash Reserves (1)	Apr. 2/75	Apr. 1-2/75	Mar. 17-31/75
	Cash Reserves - Statutory Basis	3, 589	3, 585	3, 584
	Required Minimum	3,529	3, 529	3, 542
	Excess	60	56	43
	Excess as a ratio of statutory deposits	.10%	. 10%	. 07%
	and the second s	• 2 0 70	\$ 10 /0	• 01 70
	Cumulative excess at end of period		113	428
			Aver	The same of the sa
	G	As at		Month of
	Secondary Reserves (2)	Apr. 2/75	Apr. 1-2/75	March/75
	Secondary Reserves - Statutory Basis	3, 568	3, 565	3, 658
	Required Minimum	3, 223	3, 223	3, 207
	Excess	344	342	451
	Excess as a ratio of statutory deposits	. 59%	. 58%	.77%
2				
۷.	Chartered Bank "Free" Canadian Liquid		As at	
	Assets(3)	Apr. 2/75	Mar. 26/75	Mar. 19/75
	Excess Secondary Reserves	344	421	423
	Other Canadian Liquid Assets	5, 194	5, 186	5, 358
	Total	5, 538	5,607	5, 781
	Total as a ratio of Canadian dollar			
	major assets	n.a.	9.2%	9.4%
3.	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transactions			
	to the next weekly statement date		As at	
	(increasing cash +; decreasing cash -)	Apr. 2/75	Mar. 26/75	Mar. 19/75
				2770000 2777 6 3
	Net float	+ 0.5	+12.5	+ 4.5
	Securities held under resale agreements			
	Seemanne mere amost regard agreement			_
	Net amount of other uncompleted			
	securities transactions with dealers	-	+77.5	
	and banks in Canada			
ŀ.	Central Bank Credit Outstanding		Week Ending	
		Apr. 2/75	Mar. 26/75	Mar. 19/75
	Advances to chartered and savings banks			
	Average for week*	-		dip.
	Purchase and Recala Agreements			
	Purchase and Resale Agreements Average for week*			1.7
	Maximum during week	-	•	8.5
	The state of the s	_	-	0. 5

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are: demand deposits 14, 809.9\*\*; notice deposits 43, 794.1\*\*; statutory note holdings 904.5\*\*; and the minimum average deposits with the Bank of Canada 2, 624.5\*\*. The required minimum ratio for April is 6.02.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

1.

Money Market Rates (1) and Government	Week Ending					
Security Yields						
Day-to-Day Loans	Apr. 2/75	Mar. 26/75	Mar. 19/75			
High	7	7 1/4	7			
Low	6	5 3/4	6			
Close	7	6 3/4	6 3/4			
Average of closing rates	6.81	6.60	6.65			
Average Treasury Bill Rate at Tender	Apr. 3/75	Mar. 26/75	Mar. 20/75			
91 day bills	6.41	6.33	6.27			
182 day bills	6.58	6.44	6.32			
Government Bond Yields (2)	Apr. 2/75	Mar. 26/75	Mar. 19/75			
5 1/2% Oct. 1/75	6.60	6.58	6.45			
5 1/2% Apr. 1/76	6.58	6.47	6.34			
9 1/4% Feb. 1/77 (extendible)	6.11	5.61	4.88			
7% Sept. 1/77	6.77	6.72	6.46			
7 1/2% July 1/78	6.97	6.84	6.50			
6 1/2% June 1/79	6.88	6.81	6.58			
5 1/2% Aug. 1/80	6.98	6.86	6.68			
4 1/2% Sept. 1/83	7.63	7.53	7.29			
5 1/4% May 1/90	8.45	8. 34	8. 12			
5 3/4% Sept. 1/92	8.53	8, 53	8.23			
9 1/2% June 15/94	9.04	9.00	8.87			
Long Term Average	8.54	8.47	8.26			
Exchange rates: U.S. dollar in						
Canadian cents(3)	Apr. 2/75	Mar. 26/75	Mar. 19/75			
Spot rates						
High	100.40	100.24	100.06			
Low	100.18	99.96	99.88			
Close	100.30	100.22	100.02			
Noon Average	101.00	100.08	100.00			
90-day Forward Spread <sup>(4)</sup>	.10D	.11D	.09D			
Close	.08D	.07D	.08D			
Noon Average						

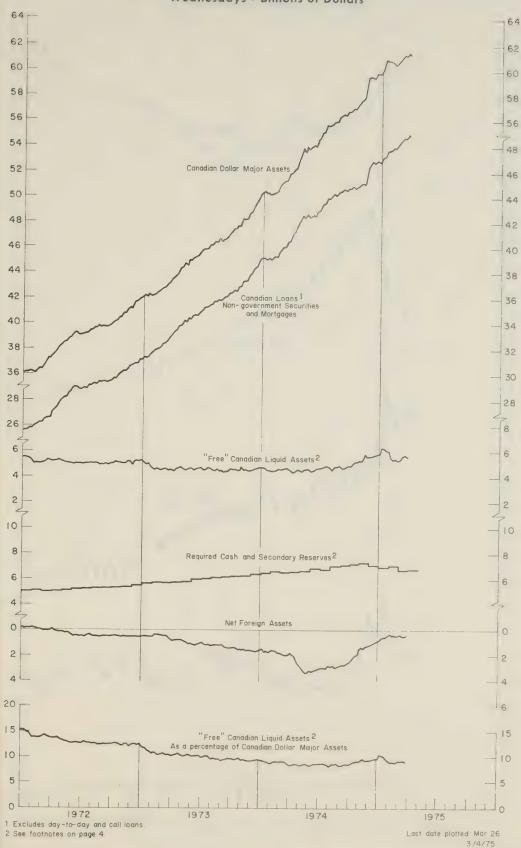
<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

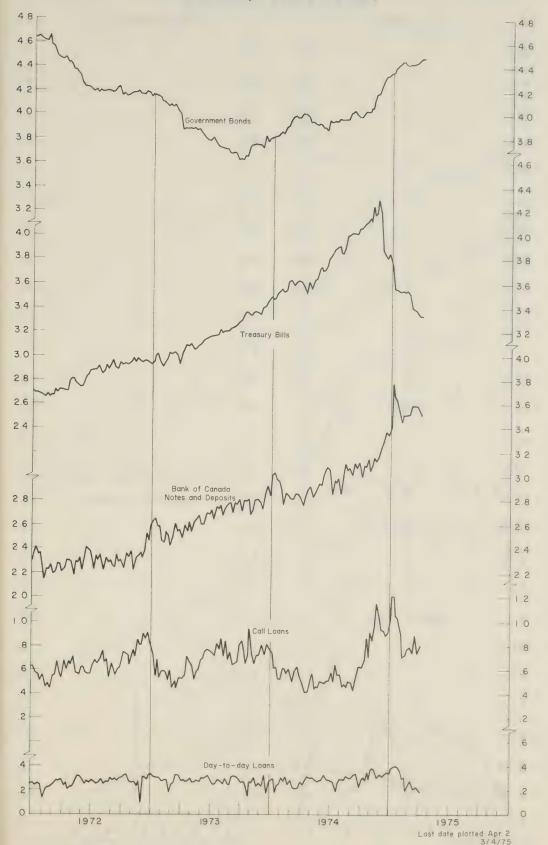
l) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



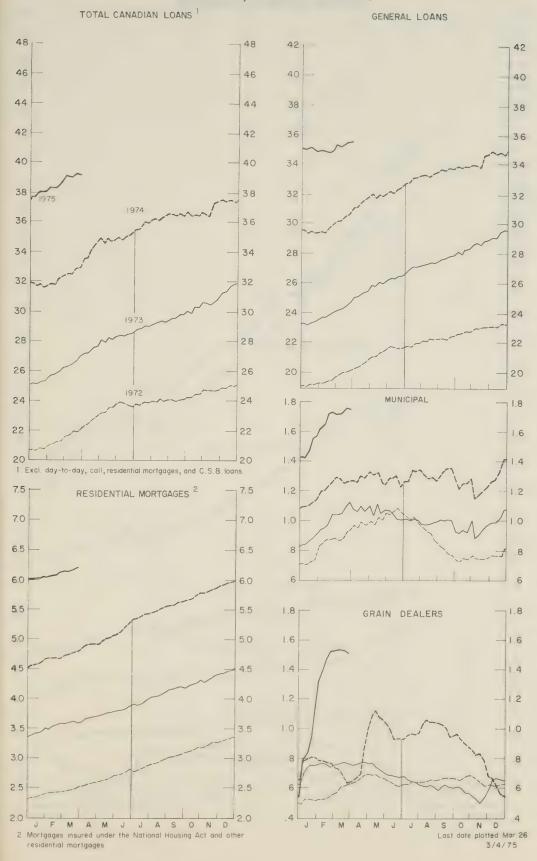


7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



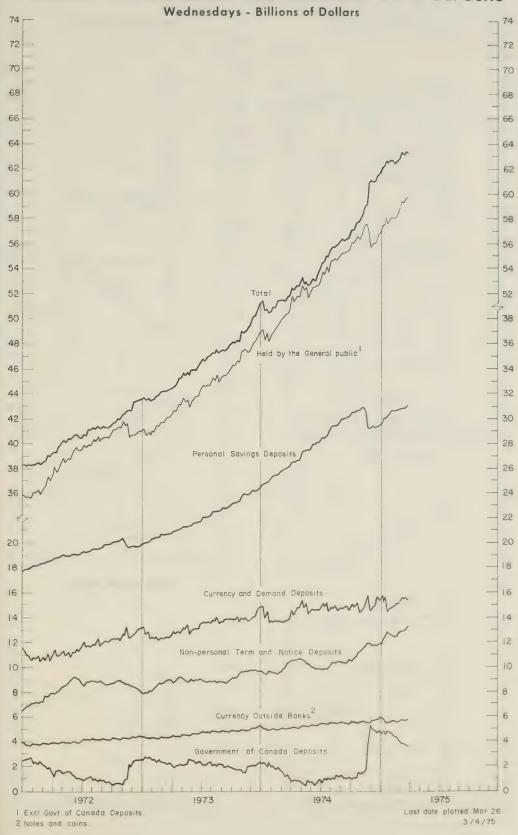
## CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars





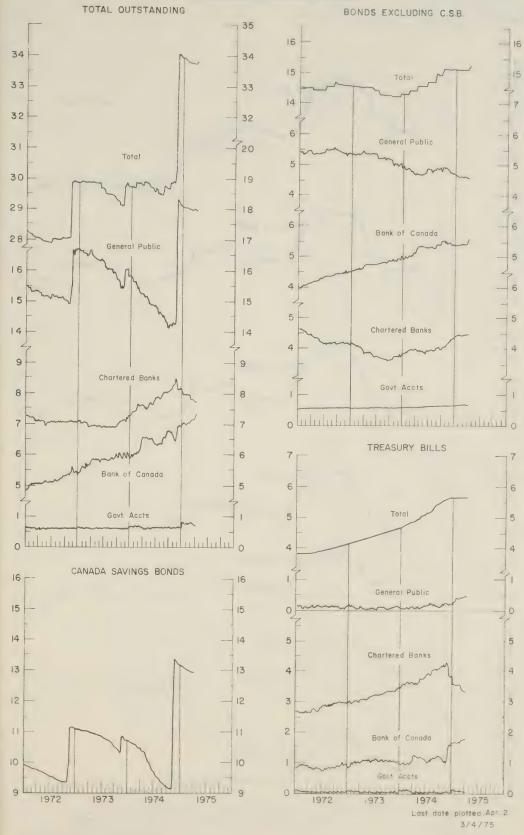
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





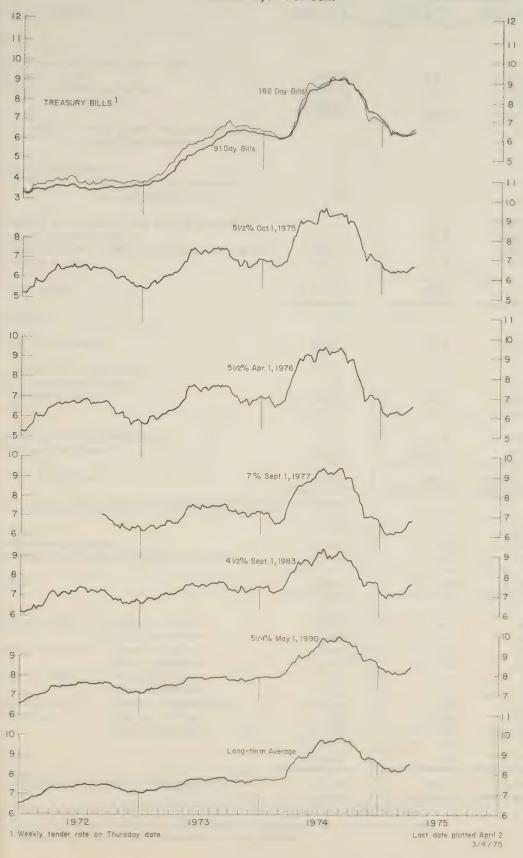
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



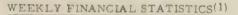


GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





## Bank of Canada



April 10, 1975

BANK OF CANADA	A		
BANK OF CANADA	As at	Increas	e since
The state of the s	Apr. 9/75	Apr. 2/75	Apr. 10/74
Assets	(M:	illions of Dollars	)
458715			
Government of Canada securities			
Treasury bills	1,807.7	45.7	551.7
Other - 3 years and under	2,627.7		247.4
- Over 3 years	2,924.3	- 3.7	38.5
Total	7, 359.7	42.0	837.6
(of which: - held under "Purchase and	( - )	(-)	( - 6.2)
Resale Agreements")			
Bankers acceptances	4-	~	-
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-)	(-)
Advances to chartered and savings banks			-65.0
Foreign currency assets	412.0	14.6	384.7
Investment in the Industrial Development Bank	1,027.2	5. 6	227.9
All other assets	361.3	-251.8	84.7
		-231.0	04. /
Total Assets	9, 160.2	-189.6	1, 469.8
Liabilities	William Age Thomas delice amountained at the Control Cont	SMEAN for wife, exact, the different plan distribution of the content of the cont	A STATE OF THE STA
Notes in circulation	6, 057. 1	39.2	656.6
C 1: 1 11 1 1 1			
Canadian dollar deposits:			
Government of Canada	9.7	- 2.9	- 7.3
Chartered banks Other	2,657.5	- 27.5	665.5
Other	124.7	28.2	85.1
Foreign currency liabilities	1.1	- 0.9	- 8.2
All other liabilities	310.2	-225.9	78. 1
Total Liabilities	9, 160.2	-189.6	1, 469.8
COVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	5, 630		710
Canada Savings Bonds	12, 924	- 11#	2, 536
All other direct and guaranteed securities	15, 251	- 16	645
	15, 251		
Total	33, 805	- 27#	3, 891
Held by:			
Bank of Canada - Treasury bills	1,833	45	560
Other securities	5, 590	- 4	285
Chartered banks - Treasury bills	3, 236	- 75	- 294
Other securities	4, 399	- 15#	425
Govt. accounts - Treasury bills	43	4	12
Other securities	675	4	78
General public - Canada Savings Bonds	12,924	- 11#	2, 536
(residual) Treasury bills	519	26#	432
(residual) Treasury bills		- 1#	- 142
Other securities	4, 586	A 7	
	33, 805	- 27#	3, 891

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



CHARTERED BANKS         Apr. 9/75         Apr. 2/75         Mar. 26/75           Canadian Dollar Major Assets         (Millions of Dollars)           Canadian Liquid Assets         2,658         2,685         1           Bank of Canada deposits         937*         869         - 23#           Day-to-day loans         131         196         - 41           Treasury bills         3,236         3,311         - 12           Other Government securities         - 3 years and under         4,433         2,301         92           - over 3 years         2,147         -107         -107           Special call loans(1)         549*         531         - 22#           Other call and short loans(1)         262*         290         98           Sub-total         12,206*         12,331         - 15#	since
Canadian Dollar Major Assets         Canadian Liquid Assets       2,658       2,685       1         Bank of Canada deposits       937*       869       - 23#         Day-to-day loans       131       196       - 41         Treasury bills       3,236       3,311       - 12         Other Government securities       - 3 years and under       4,433       2,301       92         - over 3 years       2,147       -107         Special call loans(1)       549*       531       - 22#         Other call and short loans(1)       262*       290       98	Apr. 3/74
Bank of Canada deposits 2,658 2,685 1 Bank of Canada notes 937* 869 - 23# Day-to-day loans 131 196 - 41 Treasury bills 3,236 3,311 - 12  Other Government securities - 3 years and under 4,433 2,301 92 - over 3 years 2,147 -107 Special call loans(1) 549* 531 - 22# Other call and short loans(1) 262* 290 98	
Bank of Canada notes 937* 869 - 23#  Day-to-day loans 131 196 - 41  Treasury bills 3, 236 3, 311 - 12  Other Government securities - 3 years and under 4, 433 2, 301 92  - over 3 years 2, 147 -107  Special call loans(1) 549* 531 - 22#  Other call and short loans(1) 262* 290 98	
Bank of Canada notes 937* 869 - 23#  Day-to-day loans 131 196 - 41  Treasury bills 3, 236 3, 311 - 12  Other Government securities - 3 years and under 4, 433 2, 301 92  - over 3 years 2, 147 -107  Special call loans(1) 549* 531 - 22#  Other call and short loans(1) 262* 290 98	
Day-to-day loans  Treasury bills  3, 236  3, 311  - 12  Other Government securities - 3 years and under - over 3 years  Special call loans(1)  Other call and short loans(1)  2, 301  92  -107  549*  531  -22#  98	707
Treasury bills       3, 236       3, 311       - 12         Other Government securities       - 3 years and under       2, 301       92         - over 3 years       2, 147       -107         Special call loans(1)       549*       531       - 22#         Other call and short loans(1)       262*       290       98	84
- 3 years and under - over 3 years  Special call loans(1)  Other call and short loans(1)  2, 301  2, 147  -107  549* 531 -22#  98	- 77 -263
- over 3 years 2,147 -107 Special call loans(1) 549* 531 - 22# Other call and short loans(1) 262* 290 98	
- over 3 years  Special call loans(1)  Other call and short loans(1)  2, 147  -107  -22#  98	532
Special call loans(1)       549*       531       - 22#         Other call and short loans(1)       262*       290       98	- 86
Other call and short loans(1) 262* 290 98	420
Sub-total 12 206* 12 331 15#	- 69
12, 200.	1,248
Less Liquid Canadian Assets	
Loans to provinces 33	- 19
Loans to municipalities 1, 782 31	507
Loans to grain dealers 1,504 - 11#	863
Canada Savings Bond loans 319 - 11#	108
Loans to instalment finance	
companies 544 4	87
General loans 35, 788 475#	4, 743
Mortgages insured under the N.H.A. 3, 392	400
Mortgages insured under the N.H.A. 3, 392 16 Other residential mortgages 2,838 5	482 877
Provincial securities 694 - 10	227
Municipal securities 484 - 1	- 4
Corporate securities 1,933 - 59	334
Sub-total 49, 309 439#	8, 206
Total Canadian Dollar Major Assets 61,640 424#	9,454
Net Foreign Currency Assets -365 70	1, 395
Holdings of Selected Short-term Canadian Dollar Assets	
Short-term paper 463 476 - 55	140
	160
(included in less liquid	
Canadian assets)	
Chartered bank instruments(2) 163 216 - 38	82
(not included in total Canadian	
dollar major assets)	
(25 (02 )	2.4.1
Total 625 692 - 93	241

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.
\* Estimated.



CHARTERED BANKS		Prelim.		Increas	se since
Personal savings deposits	CHARTERED BANKS	Apr. 9/75	Apr. 2/75	Mar. 26/75	Apr. 3/74
Personal savings deposits chequable chequable (14, 166) (179)# (4, 286) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 795) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10, 797) (10,	Canadian Dollar Danogit Lightitis		(Millions	of Dollars)	
Chequable	Canadian Bonar Deposit Liabilities				
Chequable	Personal savings deposits		31, 268	209#	4. 786
non-chequable   (14, 166)   (179)# (4, 286)   (10, 795)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-57)   (-	chequable				
Non-personal term and notice deposits   13,115   -85#   2,468   chequable   (486)   (67)   (67)   non-chequable   (974)   (19)#   (456)   bearer term notes   (1,483)   (104)#   (-471)   other fixed term   (10,171)   (-275)#   (2,416)	•			( 179)#	
notice deposits chequable ( 486) ( 67) ( 67) ( 67) non-chequable ( 974) ( 19)# ( 456) bearer term notes ( 1, 483) ( 104)# ( -471) other fixed term (10, 171) ( -275)# ( 2, 416)  Demand deposits (less float) 10,545 914# 1,028  Total held by general public 54,927 1.038# 8,283  Government of Canada deposits 3,418 2,972 -602 2,266  Total deposits (less float) 57,899 436# 10,549  Estimated float 1,491 100# 534  Total Canadian Dollar Deposits 59,390 536# 11,082  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin 658 -# 56	fixed term deposits		(10, 795)	(- 57)	( 845)
notice deposits chequable ( 486) ( 67) ( 67) ( 67) non-chequable ( 974) ( 19)# ( 456) bearer term notes ( 1, 483) ( 104)# ( -471) other fixed term (10, 171) ( -275)# ( 2, 416)  Demand deposits (less float) 10,545 914# 1,028  Total held by general public 54,927 1.038# 8,283  Government of Canada deposits 3,418 2,972 -602 2,266  Total deposits (less float) 57,899 436# 10,549  Estimated float 1,491 100# 534  Total Canadian Dollar Deposits 59,390 536# 11,082  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin 658 -# 56	NT				
Chequable					
non-chequable bearer term notes					
bearer term notes other fixed term (1,483) (104)# (-471) other fixed term (10,171) (-275)# (2,416)  Demand deposits (less float) 10,545 914# 1,028  Total held by general public 54,927 1,038# 8,283  Government of Canada deposits 3,418 2,972 -602 2,266  Total deposits (less float) 57,899 436# 10,549  Estimated float 1,491 100# 534  Total Canadian Dollar Deposits 59,390 536# 11,082  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin 658 73# 605  Demand deposits (less float) 10,545 914# 1,028  Total currency and demand deposits 16,351 987# 1,689  Personal savings and non-personal term and notice deposits 44,382 124# 7,254  Total Can. \$ deposits and currency held by general public 60,733 1,111# 8,943  Government of Canada deposits 2,972 -602 2,266  Total Currency and Chartered Bank Can. \$ Deposits 63,705 509# 11,209					
other fixed term       (10, 171)       (- 275)#       (2, 416)         Demand deposits (less float)       10, 545       914#       1, 028         Total held by general public       54, 927       1, 038#       8, 283         Government of Canada deposits       3, 418       2, 972       -602       2, 266         Total deposits (less float)       57, 899       436#       10, 549         Estimated float       1, 491       100#       534         Total Canadian Dollar Deposits       59, 390       536#       11, 082     CURRENCY AND CHARTERED BANK  CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin  - notes  5, 148  73# 605  914# 1, 028  Total currency and demand deposits 10, 545 914# 1, 028  Personal savings and non-personal term and notice deposits 44, 382 124# 7, 254  Total Can. \$ deposits and currency held by general public 60, 733 1, 111# 8, 943  Government of Canada deposits 2, 972 -602 2, 266  Total Currency and Chartered Bank Can. \$ Deposits       63, 705       509# 11, 209	•				,
Demand deposits (less float)					
Total held by general public  Government of Canada deposits 3,418 2,972 -602 2,266  Total deposits (less float) 57,899 436# 10,549  Estimated float 1,491 100# 534  Total Canadian Dollar Deposits 59,390 536# 11,082  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes 5,148 73# 605  Demand deposits (less float) 10,545 914# 1,028  Total currency and demand deposits 16,351 987# 1,689  Personal savings and non-personal term and notice deposits and currency held by general public 60,733 1,111# 8,943  Government of Canada deposits 2,972 -602 2,266  Total Currency and Chartered Bank Can. \$ Deposits 63,705 509# 11,209			(==,,===,	1, "	( 2, 110)
Covernment of Canada deposits   3,418   2,972   -602   2,266     Total deposits (less float)   57,899   436#   10,549     Estimated float   1,491   100#   534     Total Canadian Dollar Deposits   59,390   536#   11,082     CURRENCY AND CHARTERED BANK   CANADIAN DOLLAR DEPOSITS     Currency outside banks - coin			10,545	914#	1,028
Total deposits (less float)  Estimated float  Total Canadian Dollar Deposits  57, 899 1, 491 100# 534  Total Canadian Dollar Deposits  59, 390  536# 11, 082  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes - notes 5, 148 73# 605 Demand deposits (less float) 10, 545 914# 1, 028  Total currency and demand deposits 16, 351 987# 1, 689 Personal savings and non-personal term and notice deposits Total Can. \$ deposits and currency held by general public Government of Canada deposits  Can. \$ Deposits  63, 705  509# 11, 209			54, 927	1,038#	8, 283
Estimated float		3,418	2,972	- 602	2,266
Total Canadian Dollar Deposits  59, 390  536#  11, 082  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes 5, 148 73# 605 Demand deposits (less float) Total currency and demand deposits Personal savings and non-personal term and notice deposits Total Can. \$ deposits and currency held by general public Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  658 -# 56 7# 56 73# 605 914# 1, 028 16, 351 987# 1, 689 44, 382 124# 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 254 7, 2			57, 899	436#	10, 549
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes 5, 148 73# 605  Demand deposits (less float) Total currency and demand deposits Personal savings and non-personal term and notice deposits Total Can. \$ deposits and currency held by general public Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  658 -# 56 73# 605 914# 1, 028 16, 351 987# 1, 689  44, 382 124# 7, 254  60, 733 1, 111# 8, 943 Covernment of Canada deposits 2, 972 - 602 2, 266	Estimated float		1,491	100#	534
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes 5, 148 73# 605  Demand deposits (less float) Total currency and demand deposits Personal savings and non-personal term and notice deposits Total Can. \$ deposits and currency held by general public Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  658 -# 56 73# 605 914# 1, 028 16, 351 987# 1, 689  44, 382 124# 7, 254  60, 733 1, 111# 8, 943 Covernment of Canada deposits 2, 972 - 602 2, 266	Total Canadian Dollar Deposits		59 390	536#	11 082
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	Total Camadian Dollar Deposits			33011	11,002
- notes  Demand deposits (less float)  Total currency and demand deposits  Personal savings and non-personal term and notice deposits  Total Can. \$ deposits and currency held by general public  Government of Canada deposits  Total Currency and Chartered Bank  Can. \$ Deposits  5, 148 73# 605 914# 1, 028 16, 351 987# 1, 689  44, 382 124# 7, 254  60, 733 1, 111# 8, 943 2, 972 - 602 2, 266					
- notes 5, 148 73# 605 Demand deposits (less float) 10, 545 914# 1, 028 Total currency and demand deposits 16, 351 987# 1, 689 Personal savings and non-personal term and notice deposits 44, 382 124# 7, 254 Total Can. \$ deposits and currency held by general public 60, 733 1, 111# 8, 943 Government of Canada deposits 2, 972 - 602 2, 266  Total Currency and Chartered Bank Can. \$ Deposits 63, 705 509# 11, 209	Currency outside banks - coin		658	-#	56
Total currency and demand deposits  Personal savings and non-personal term and notice deposits  Total Can. \$ deposits and currency held by general public  Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  16, 351 987# 1, 689  60, 733 1, 111# 8, 943 2, 972 - 602 2, 266	- notes		5, 148	73#	605
Personal savings and non-personal term and notice deposits  Total Can. \$ deposits and currency held by general public  Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  44, 382  124#  7, 254  60, 733  1, 111#  8, 943  2, 972  - 602  2, 266  63, 705  509#  11, 209			10,545	914#	1,028
and notice deposits  Total Can. \$ deposits and currency held by general public  Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  44,382  124# 7,254  60,733 1,111# 8,943 2,972 -602 2,266  63,705 509# 11,209			16, 351	987#	1,689
Total Can. \$ deposits and currency held by general public 60,733 1,111# 8,943 Government of Canada deposits 2,972 - 602 2,266  Total Currency and Chartered Bank Can. \$ Deposits 63,705 509# 11,209		rm	44 202		
held by general public 60,733 1,111# 8,943 Government of Canada deposits 2,972 - 602 2,266  Total Currency and Chartered Bank Can. \$ Deposits 63,705 509# 11,209			44, 382	124#	7, 254
Government of Canada deposits  2,972 - 602 2,266  Total Currency and Chartered Bank Can. \$ Deposits  63,705 509# 11,209		Ţ	60 733	1 111#	8 043
Total Currency and Chartered Bank Can. \$ Deposits  63,705  509# 11,209					
Can. \$ Deposits 63,705 509# 11,209	and the state of t				
	Total Currency and Chartered Bank	k			
SUDDI EMENTAD V INFORMATION	Can. \$ Deposits		63, 705	509#	11, 209
SUDDI EMENTADY INFORMATION				,	
COTT LEMENTART INFORMATION	SUPPLEMENTARY INFORMATION			1	
1 7 1	1 The 1				
1. Foreign currency business with Canadian residents (booked in	Canadian residents (booked in				
Canada)(1)					
- deposits - total 4,024 - 301# 292			4,024	- 301#	292
- swapped <sup>(2)</sup> (1,074) (1,127) (-22) (-181)		(1,074)			( -181)
- other (2,898) (- 279)# (473)					
- loans 2,079 7 930	- Toans		2,079	7	930
2. Bankers' Acceptances Outstanding 1, 352 3 861	2. Bankers! Acceptances Outstanding		1. 352	3	861
1,000			1,000		001
3. Debentures Issued and Outstanding 915 10 259	2 Dobostuses Tasued and Outstanding				

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.

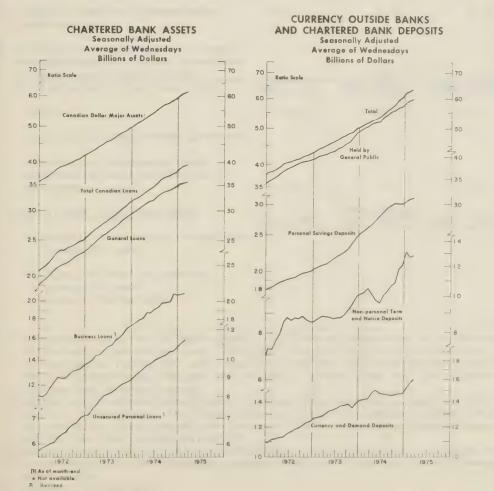


#### CHARTERED BANK SELECTED MONTHLY STATISTICS

(Average of Wednesdays ~ Millions of dollars)

	Total Cana	dian Dollar	Loans in Canadian Currency								
	Major Assets		Assets Total		Gen	General		Business(1)		Unsecured Personal (1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	una djustod	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	
		B1617		B1605		B1606		B1607	-	B1608	
1974											
Feb.	50, 708	51,065	32,032	32,458	29, 589	30, 102	17,829	17, 922	8, 998	1, 224	
'Aar.	51, 526	51, 774	32,706	32,874	30, 358	30,658	18,226	18, 133	9.264	9, 450	
Apr.	52,647	52,538	33,886	33, 647	31, 352	31,359	19, 181	18, 904	9, 594	9, 668	
May	53, 771	53, 512	34, 772	34, 209	31,930	31,625	18, 975	18,802	9,812	9, 757	
June	54, 272	54, 122	34, 964	34, 638	32,271	31,969	19,219	19, 138	10,034	9,858	
July	55, 407	55, 223	35, 790	35, 422	33,026	32,688	19,563	19,408	10, 189	10,051	
Aug.	56, 175	56, 178	36, 235	36,045	33, 374	33, 145	19,924	19,818	10, 259	10, 182	
Sept.	56, 637	57,013	36, 468	36, 541	33, 662	33, 574	19,869	19,903	10,410	10, 293	
Oct.	57, 245	57, 584	36, 517	36,742	33, 846	33, 813	19,994	19,999	10,607	10.504	
Nov.	58, 712	58, 595	36, 893	37, 153	34, 229	34, 263	20,820	20, 975	10,559	10,553	
Dec.	59,477	59,222	37,418	37,568	34, 762	34, 797	20, 568	20,828	10,817	10.812	
1975											
Jan.	60,651R	60,590R	37,945	38,484	34,931	35,391	20,498	20,938	10.894	11.082	
Feb.	60,653	61,081	38, 51 3R	39,020R	34,843R	35,446R	20,880	20,985	10,984	11,266	
Mar.	61,253	61,561	39,120	39, 317	35,250	35,606		9	*	*	

	Persona Dep	l Savings osits		ersonal tice Deposits		atside Banks nd Deposits		Outside Banks : neral Public	and Chartered P	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1974	-	B1600		B1610		B1609		B1603	and the same of th	B1602
Feb.	25,486	25, 659	10, 146	10,267	13, 718	14,217	49, 350	50,211	51,209	51,431
Mar.	25, 989	26, 112	10,639	10,504	13, 813	14, 309	50, 441	50,911	51,689	51,943
Apr.	26,601	26, 583	10,423	10, 171	14,666	14, 853	51,689	51,608	52,523	52,580
May	27,444	27, 364	9, 922	9, 730	14,854	15,044	52,219	52,064	52,866	52,914
June	28,030	28,005	9, 906	9,607	14,691	14, 795	52,627	52, 263	53, 385	53, 348
July	28, 794	28,658	10, 181	10,065	14, 947	14, 776	53, 922	53, 486	54, 858	54, 773
Aug.	29, 530	29, 309	10.445	10.347	14, 775	14,659	54,750	54, 298	55, 860	55, 846
Sept,	30,085	29, 714	10, 442	10,615	14,803	14,629	55, 328	55,108	56,411	56, 809
Oct.	30, 678	30, 254	10,915	10,861	14,793	14,665	56, 386	55, 773	57, 563	57, 852
Nov.	30,039	30,099	11,826	11, 801	15, 128	14,781	56,993	56,709	60.074	59,775
Dec.	29,445	30,015	11,770	12, 183	15,306	14,797	56, 521	57,034	61,355	60,687
1975										
Jan.	30,161R	30,527R	12, 436	13, 188	15,192R	15,186R	57,789	58,669	62,544	62, 357
Feo.	30,686	30,902	12,564	12,704	15,104R	15,651R	58, 353R	, 362R	62,710R	62,962R
Mar.	30,941	31,096	13,039	12,859	15,464	16,021	59,443	59.983	63, 195	63,513





## CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Charte	red	Bank	Reserves

	(1)	As at	Average*		
	Cash Reserves (1)	Apr. 9/75	Apr. 1-9/75	Mar. 17-31/75	
	Cash Reserves - Statutory Basis	3, 563	3, 565	3, 584	
	Required Minimum	3,529	3, 529	3, 542	
	Excess	33	36	43	
	Excess as a ratio of statutory deposits	.06%	. 06%	.07%	
	Cumulative excess at end of period		251	428	
			Avei	rage*	
	(2)	As at	,	Month of	
	Secondary Reserves (2)	Apr. 9/75	Apr. 1-9/75	March/75	
	Secondary Reserves - Statutory Basis	3, 400	3, 499	3, 658	
	Required Minimum	. 3, 224	3, 224	3, 207	
	Excess	177	276	451	
	Excess as a ratio of statutory deposits	. 30%	. 47%	. 77%	
	Chartered Bank "Free" Canadian Liquid		As at		
	Assets(3)	Apr. 9/75	Apr. 2/75	Mar. 26/75	
	Excess Secondary Reserves	177	345	421	
	Other Canadian Liquid Assets	5,276	5,233	5, 177	
	Total	5, 453	5, 578	5, 598	
	Total as a ratio of Canadian dollar	n.a.	9.1%	9.1%	
	major assets				
٠	Potential cash reserves effect of certain				
	uncompleted Bank of Canada transactions				
	to the next weekly statement date	A 0 /75	As at	16 26/75	
	(increasing cash +; decreasing cash -)	Apr. 9/75	Apr. 2/75	Mar. 26/75	
	Net float	+23.1	+ 0.5	+12.5	
	Securities held under resale agreements	-	-	-	
	Net amount of other uncompleted				
	securities transactions with dealers				
	and banks in Canada	- 0.1	-	+77.5	
	Central Bank Credit Outstanding		Week Ending		
		Apr. 9/75	Apr. 2/75	Mar. 26/75	
	Advances to chartered and savings banks				
	Average for week*	0.6	-	-	
	Purchase and Resale Agreements				
	Average for week*	44	-	-	
	Maximum during week	-	-	-	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are; demand deposits 14, 809.8\*\*; notice deposits 43, 799.3\*\*; statutory note holdings 905.1\*\*; and the minimum average deposits with the Bank of Canada 2, 624.1\*\*. The required minimum ratio for April is 6.02.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup>Revised.



#### INTEREST RATES AND EXCHANGE RATES

Money Market Rates $^{(1)}$ and Government	Week Ending		
ecurity Yields			
Day-to-Day Loans	Apr. 9/75	Apr. 2/75	Mar. 26/75
High	7	7	7 1/4
Low	6 1/2	6	5 3/4
Close	6 3/4	7	6 3/4
Average of closing rates	6.75	6.81	6.60
Average Treasury Bill Rate at Tender	Apr. 10/75	Apr. 3/75	Mar. 26/75
91 day bills	6.44	6.41	6.33
182 day bills	. 6. 65	6.58	6.44
Government Bond Yields (2)	Apr. 9/75	Apr. 2/75	Mar. 26/75
5 1/2% Oct. 1/75	6.70	6.60	6.58
5 1/2% Apr. 1/76	6.60	6.58	6.47
9 1/4% Feb. 1/77 (extendible)	5.70	6.11	5.61
7% Sept. 1/77	6.72	6.77	6.72
7 1/2% July 1/78	6.88	6.97	6.84
6 1/2% June 1/79	6.88	6.88	6.81
5 1/2% Aug. 1/80	7.04	6.98	6.86
4 1/2% Sept. 1/83	7.59	7.63	7.53
5 1/4% May 1/90	8.60	8.45	8. 34
5 3/4% Sept. 1/92	8, 74	8.53	8.53
9 1/2% June 15/94	9.10	9.04	9.00
7 1/2/0 Suite 15/71	7. 2.	,, -	
Long Term Average	8.64	8.54	8.47
Exchange rates: U.S. dollar in			
Canadian cents(3)	Apr. 9/75	Apr. 2/75	Mar. 26/75
Spot rates			
High	100.80	100.40	100.24
Low	100.28	100.18	99.96
Close	100.54	100.30	100.22
Noon Average	100.52	100.26#	100.08
90-day Forward Spread <sup>(4)</sup>			
Close	.09D	.10D	.11D
Noon Average	.10D	.08D	.07D

The Bank Rate has been as follows effective from the date shown in brackets:  $4\ 3/4\%$  (Oct. 25, 1971);  $5\ 1/4\%$  (Apr. 9, 1973);  $5\ 3/4\%$  (May 14, 1973);  $6\ 1/4\%$  (June 11, 1973);  $6\ 3/4\%$  (Aug. 7, 1973);  $7\ 1/4\%$  (Sept. 13, 1973);  $8\ 1/4\%$  (Apr. 15, 1974);  $8\ 3/4\%$  (May 13, 1974);  $9\ 1/4\%$  (July 24, 1974);  $8\ 3/4\%$  (Nov. 18, 1974), and  $8\ 1/4\%$  (Jan. 13, 1975).

Based on Wednesday closing mid-market prices.

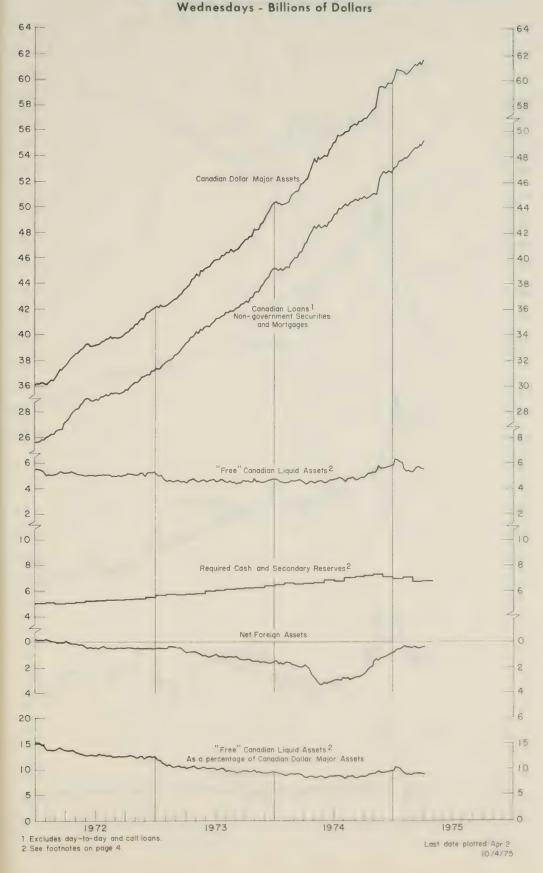
Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.

Amended

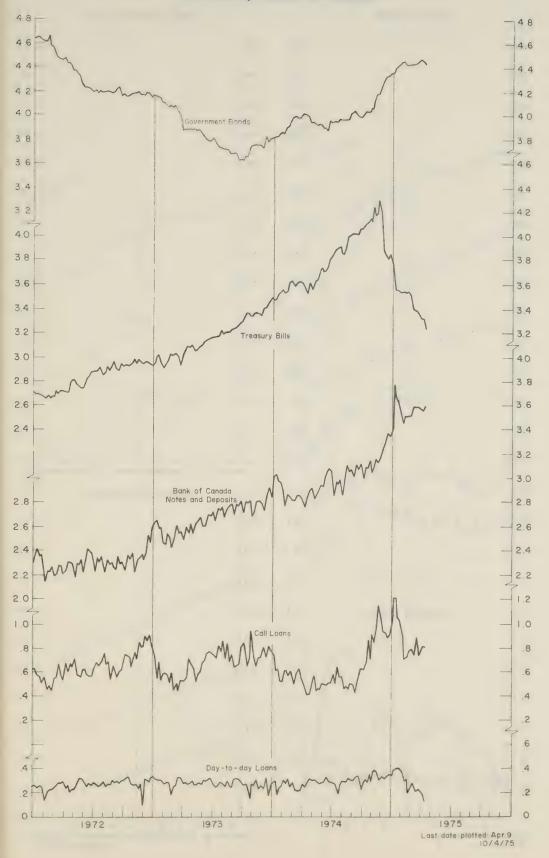


CHARTERED BANKS - MAJOR ASSETS





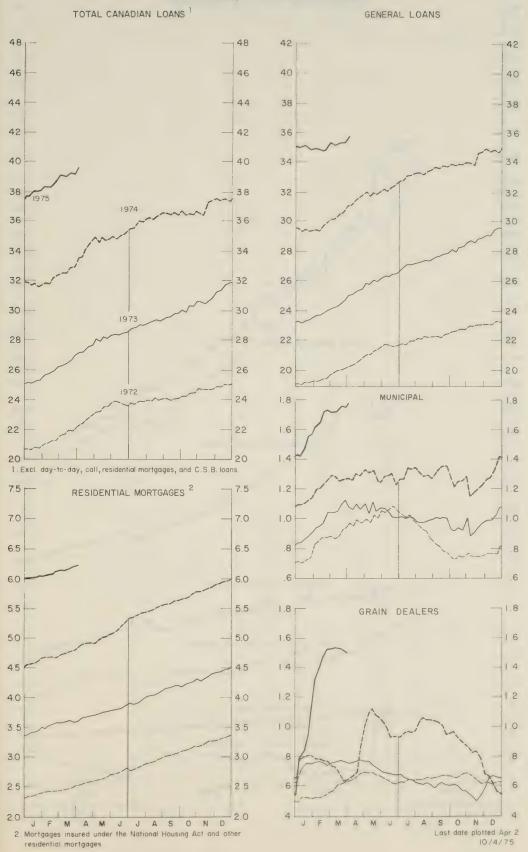
7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars





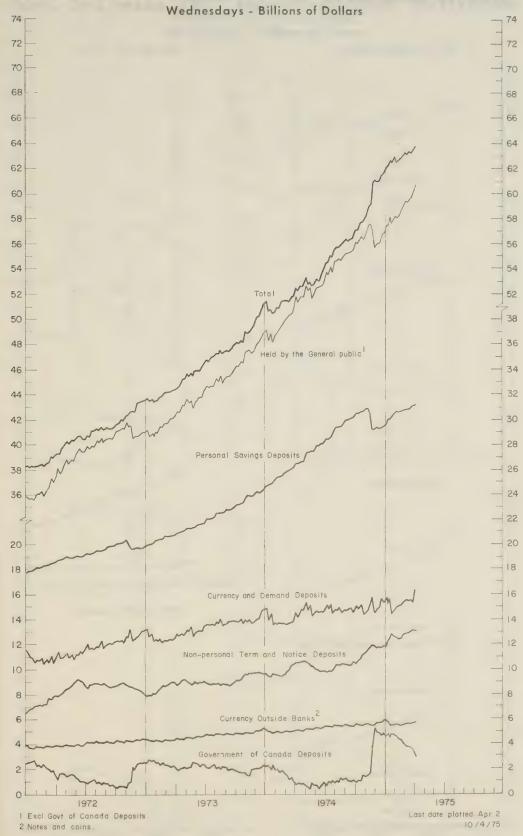
### CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

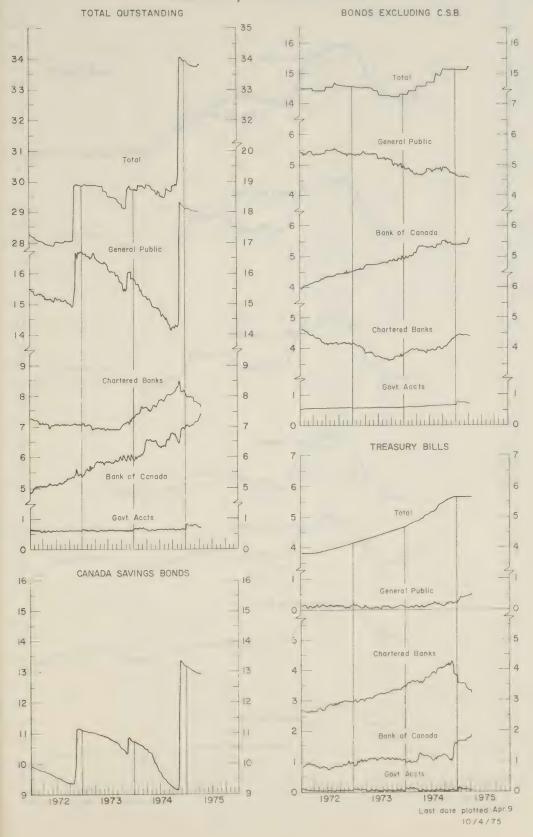




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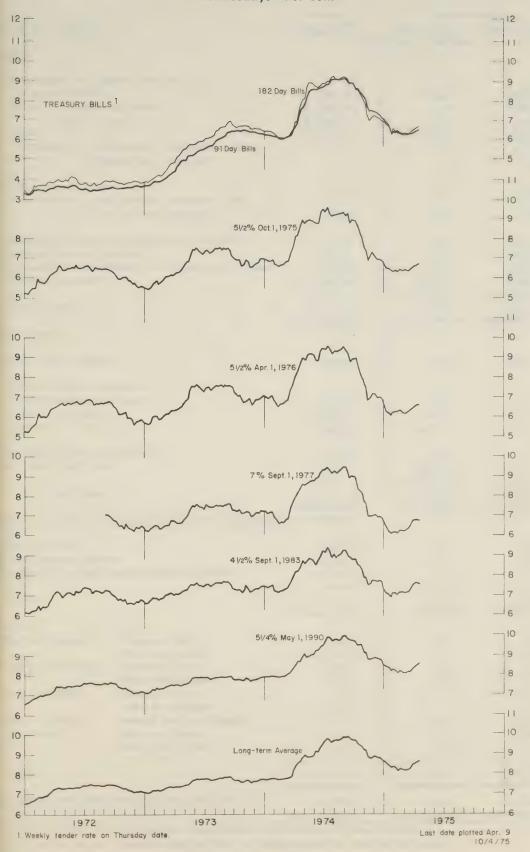
## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





FN76

### Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

B/6	WEEKLY FINANCIAL	STATISTICS(1)	April 17,	1975
	*			
BANK OF CANADA		As at Apr. 16/75	Increase since	
			Apr. 9/75	Apr. 17/7
Assets		(-11-1		,
Government of C	anada accumitica			
Treasury bills	anada securities	1 770 4	20.2	500.0
Other - 3 years	and under	1,779.4	-28.3	580.2
- Over 3		2, 632. 7	5.0 - 4.9	208.5
Total	,	2,919.4		33.9
(of which: - h	eld under "Purchase and	7, 331. 5	-28.2	822.6
	desale Agreements")	(-)	(-)	( - 4.7)
		(-)	(-)	( - 201
Bankers' accepta			0.0	- 3.1
	eld under "Purchase and			
R	desale Agreements")	(-)	(-)	( - 3.1)
A 7				
	tered and savings banks	15.0	15.0	-50.5
Foreign currency		395.1	-16.9	375.8
All other assets	Industrial Development Bank	1,032.5	5.3	228.3
All other assets		489.0	127.6	54.0
Total Assets		0.2/2.1	102 0	1 427 0
		9, 263. 1	102.8	1,427.0
Liabilities				
Notes in circulation		6,063.4	6.3	654.7
Canadian dollar d	leposits:			
Government of		12.2	2.6	2.0
Chartered banks	3	2,652.6	- 4.9	661.8
Other		104.2	-20.5	66.6
Foreign currency	liabilities	2.0	1 0	1 21
All other liabiliti		3.0 427.7	1.9 117.5	1.2
Total Liabilities				
Total Liabilities		9, 263.1	102.8	1,427.0
GOVT. OF CANAD	A SECURITIES OUTSTANDING	(par value)		
Treasury bills		5, 630	_	695
Canada Savings Bor		12,906	- 18	2, 543
All other direct and	d guaranteed securities	15, 240	- 12	636
Total		33, 776	- 29	3, 875
Ield by:				
Bank of Canada	- Treasury bills	1,804	- 29	589
	Other securities	5, 590	- 2)	241
Chartered banks	- Treasury bills	3, 316	80	- 301
	Other securities	4, 336	- 72#	407
Govt. accounts	- Treasury bills	30	- 13	- 1
	Other securities	675	- 1	77
General public	- Canada Savings Bonds	12,906	- 18	2, 543
(residual)	Treasury bills	480	- 39	408
	Other securities	4,639	61#	- 89
Total		33, 776	- 29	3, 875
OVERNMENT OF	CANADA BALANCES(2)	3, 276	- 151	2,418

For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



	Prelim.		Increas	e since
CHARTERED BANKS	Apr. 16/75	Apr. 9/75	Apr. 2/75	Apr. 10/74
G 11 D 11		(Millions o	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,653	2,658	- 28	
Bank of Canada notes	925*	914	51#	666
Day-to-day loans	268	131	- 65	73 -118
Treasury bills	3, 316	3, 236	- 75	-294
				-27-
Other Government securities				
- 3 years and under	4, 362	2, 284	- 17	535
- over 3 years	-,	2, 150	3	- 88
Special call loans(1)	596*	550	19	457
Other call and short loans(1)	200*	199	- 91	-116
Sub-total	12, 319*	12, 122	-203#	1, 114
Less Liquid Canadian Assets				
Less Liquid Canadian Assets				
Loans to provinces		49	2.7.11	
Loans to municipalities			17#	- 8
Loans to grain dealers		1, 749	- 33#	488
Canada Savings Bond loans		1, 481	- 32#	813
Loans to instalment finance		309	- 11	107
companies		400	4 -	
companies		482	- 62	- 17
General loans		35, 756	- 51#	4, 677
. Mortgages insured under the N. H		2 20-	- "	
Other residential mortgages	.A.	3, 381	- 2#	464
other residential mortgages		2,843	5	854
Provincial securities		699	6	228
Municipal securities		484	0	- 4
Corporate securities		1, 965	32	364
				301
Sub-total		49, 197	-129#	7, 964
Total Canadian Dollar Major A	ssets	61, 319	-332#	9,079
Net Foreign Currency Assets		- 300	68#	1, 693
				***************************************
Holdings of Selected Short-term Can Dollar Assets	adian			
al				
Short-term paper	502	463	~ 13	154
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)				
	241	163	- 53	68
(not included in total Canadian				
dollar major assets)				
Total	743	637		222
Total	143	626	- 66	222

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures 10.

\* Estimated. Figures for the previous week have been revised.

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5 % -		101	Special call iong 19
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f : ( .	67 11 2-		Sub-total
			The state of the s
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¿ 1		1.749	Loans to municipalities
		124.1	Lasts to grain dealers
	1:	1008	Canada Savings Bond loans
			Loans to instainment finance
	4,11		Contractes
m +-	4 ( 0	34. 746	Ceneral loans
		3, 021	Mortgages insured under the N. H. A.
	ē.		Other resumential morngages
\$4 × 2			
			Provincial securities
		120	Minne spal securities
	1.5		Corporate securities
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			The second of th

		Prelim.		Increa	se since
(	CHARTERED BANKS	Apr. 16/75	Apr. 9/75	Apr. 2/75	Apr. 10/74
				of Dollars)	
-	Canadian Dollar Deposit Liabilities				
	Personal savings deposits		31, 365	52.4	4 024
	chequable		( 6, 294)	52#	4, 834
	non-chequable		1 / /		( -324)
	fixed term deposits		(14, 283) (10, 789)	( 84)#	( 4, 358)
	T S S S S S S S S S S S S S S S S S S S		(10, 767)	( 0)#	( 799)
	Non-personal term and				
1	notice deposits		13,048	-121#	2,505
	chequable		( 431)	(- 58)#	( 36)
	non-chequable		(1,003)	( 16)#	( 487)
-	bearer term notes		(1,484)	( 1)	( -455)
-	other fixed term		(10, 131)	(- 80)#	(2, 437)
					, , ,
1	Demand deposits (less float)		9, 766	-688#	649
	Total held by general public		54, 178	-757#	7, 987
	Government of Canada deposits	3, 264	3,418	446	2,494
	Total deposits (less float)		57, 597	-311#	10,481
	Estimated float		1, 319	-270#	300
	Total Compilian Data				
	Total Canadian Dollar Deposits		58, 916	-581#	10, 781
(	CURRENCY AND CHARTERED BANK			ı	
	CANADIAN DOLLAR DEPOSITS				
	Currency outside banks - coin		658	~	56
	- notes		5, 143	- 12#	584
	Demand deposits (less float)		9,766	-688#	649
	Total currency and demand depos	its	15, 566	-699#	1,288
	Personal savings and non-personal t and notice deposits	erm			- 222
			44,413	- 69#	7, 338
	Total Can. \$ deposits and current held by general public	су	50 070	7/0/	0 /2/
	Government of Canada deposits		59, 979	-768#	8, 626
	or Canada deposits		3, 418	446	2,494
	Total Currency and Chartered Ba	mle			
	Can. \$ Deposits	IIK	63, 397	-322#	11, 120
	•		=	- 322	11,120
S	UPPLEMENTARY INFORMATION			1	
1	. Foreign currency business with				
	Canadian residents (booked in				
	Canada)(1)				
	- deposits - total		4, 042	15#	202
	- swapped(2)	(1, 125)	(1,074)	(- 53)	( -346)
	- other		(2,968)	( 68)#	( 549)
	- loans		2, 115	36	1,015
2	. Bankers' Acceptances Outstanding				
	Acceptances Outstanding		1,380	23#	884
3	. Debentures Issued and Outstanding	,	015		259
	out		915	-	257

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

# Figures for the previous week have been revised.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

. Chartered Bank Reserves				
/3.5	As at	As at Average*		
Cash Reserves (1)	Apr. 16/75	Apr. 1-15/75	Mar. 17-31/75	
	The state of the s		1414111-31/13	
Cash Reserves - Statutory Basis	3, 558	3, 564	3, 584	
Required Minimum	3, 529	3, 529	3, 542	
Excess	28	35	43	
Excess as a ratio of statutory deposits	.05%	. 06%	. 07%	
			. 01 /0	
Cumulative excess at end of period		387	428	
		Aver	age*	
Secondary D (2)	As at		Month of	
Secondary Reserves (2)	Apr. 16/75	Apr. 1-16/75	March/75	
Socondary December 64 4 4				
Secondary Reserves - Statutory Basis	3, 613	3, 511	3, 658	
Required Minimum  Excess	3, 224	3, 224	3, 207	
	389	. 288	451	
Excess as a ratio of statutory deposits	. 66%	. 49%	. 77%	
Chartered Bank "Free" Canadian Liquid				
Assets(3)	- / /	As at		
	Apr. 16/75	Apr. 9/75	Apr. 2/75	
Excess Secondary Reserves	200			
Other Canadian Liquid Assets	389	177	345	
Total	5, 178	5, 192	5, 227	
	5, 567	5, 369	5, 572	
Total as a ratio of Canadian dollar		0.000		
major assets	n.a.	8.8%	9.0%	
Potential cash reserves effect of certain				
uncompleted Bank of Canada transactions				
to the next weekly statement date		As at		
(increasing cash +; decreasing cash -)	Apr. 16/75	Apr. 9/75	Apr. 2/75	
			11910 2/13	
Net float	+ 6.2	+23.1	+ 0.5	
Securities held under resale agreements	~	-		
Net amount of other uncompleted				
securities transactions with dealers				
and banks in Canada	-	- 0.1		
Control D. 1 C. 11 C.				
Central Bank Credit Outstanding		Week Ending		
A data = 4 1 - 4 2	Apr. 16/75	Apr. 9/75	Apr. 2/75	
Advances to chartered and savings banks	/ /			
Average for week*	6.6	0.6	*	
Purchase and Berels Assured				
Purchase and Resale Agreements Average for week*	0 0			
Tiverage for week*	0.9	-	-	

4.3

Maximum during week

3.

4. (

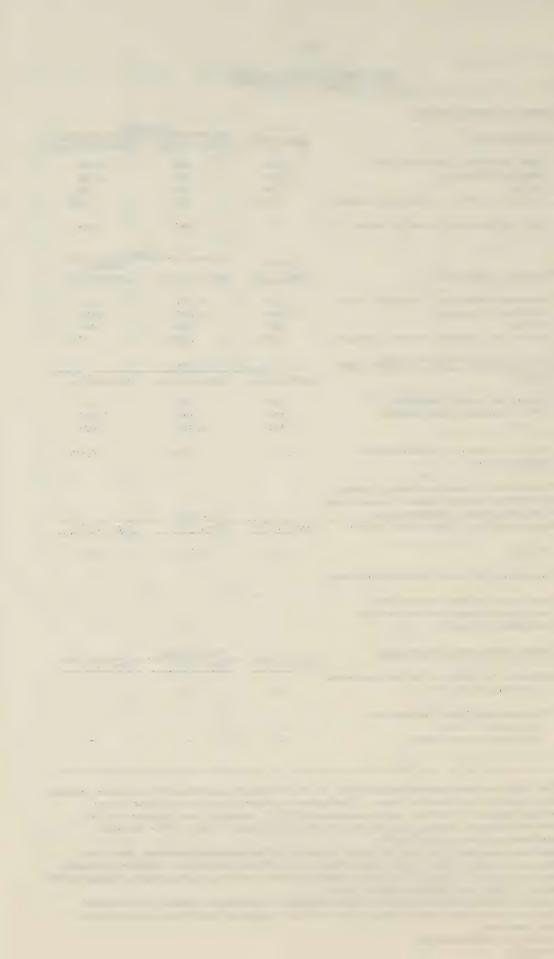
<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are: demand deposits 14, 809.8; notice deposits 43, 799.3; statutory note holdings 905.0\*\*; and the minimum average deposits with the Bank of Canada 2, 624.1. The required minimum ratio for April is 6.02.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

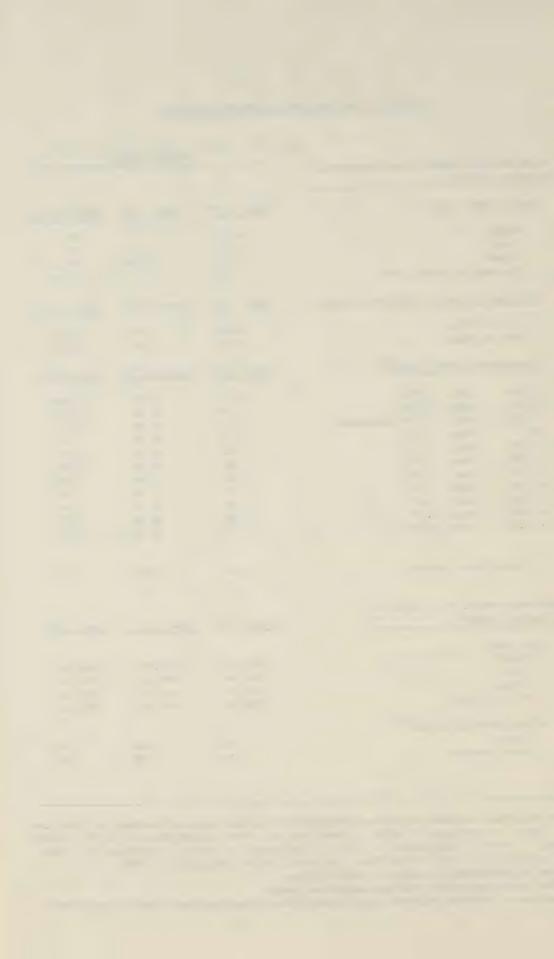
1. Money Market Rates (1) and Government	Week Ending		
Security Yields			
Day-to-Day Loans	Apr. 16/75	Apr. 9/75	Apr. 2/75
High			Apr. 2/15
Low	6 1/2	7	7
Close	5 1/2	6 1/2	6
Average of closing rates	6 1/2	6 3/4	7
S 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	6.05	6.75	6.81
Average Treasury Bill Rate at Tender	Apr. 17/75	Apr. 10/75	Apr. 3/75
91 day bills	/ **		
182 day bills	6.44	6.44	6.41
,	6.64	6.65	6.58
Government Bond Yields (2)	Apr. 16/75	A 0 /55	- 1
	Apr. 10/15	Apr. 9/75	Apr. 2/75
5 1/2% Oct. 1/75	6.73	6. 70	6.60
5 1/2% Apr. 1/76	6.73	6.60	6.58
9 1/4% Feb. 1/77 (extendible)	5.83	5.70	6.11
7% Sept. 1/77	6.72	6. 72	6. 77
7 1/2% July 1/78	6.92	6. 88	6. 97
6 1/2% June 1/79	6.96	6.88	6.88
5 1/2% Aug. 1/80	7.08	7.04	6.98
4 1/2% Sept. 1/83	7.67	7.59	7.63
5 1/4% May 1/90	8.60	8.60	8.45
5 3/4% Sept. 1/92	8.85	8. 74	8. 53
9 1/2% June 15/94	9.12	9.10	9. 04
			,, , ,
Long Term Average	8.64	8.64	0 54
	0.01	0.04	8. 54
Exchange rates. II S dollar :-			
2. Exchange rates: U.S. dollar in Canadian cents(3)			
Canadian Cents(3)	Apr. 16/75	Apr. 9/75	Apr. 2/75
Spot rates			
High	101 40		
Low	101.42	100.80	100.40
Close	100.54	100.28	100.18
Noon Average	101.34	100.54	100.30
	100.96	100.52	100.26
90-day Forward Spread (4)			
Close	.04D	000	100
Noon Average	.06D	.09D	.10D
	.001	. 100	.08D

The Bank Rate has been as follows effective from the date shown in brackets:  $4 \frac{3}{4}\%$  (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

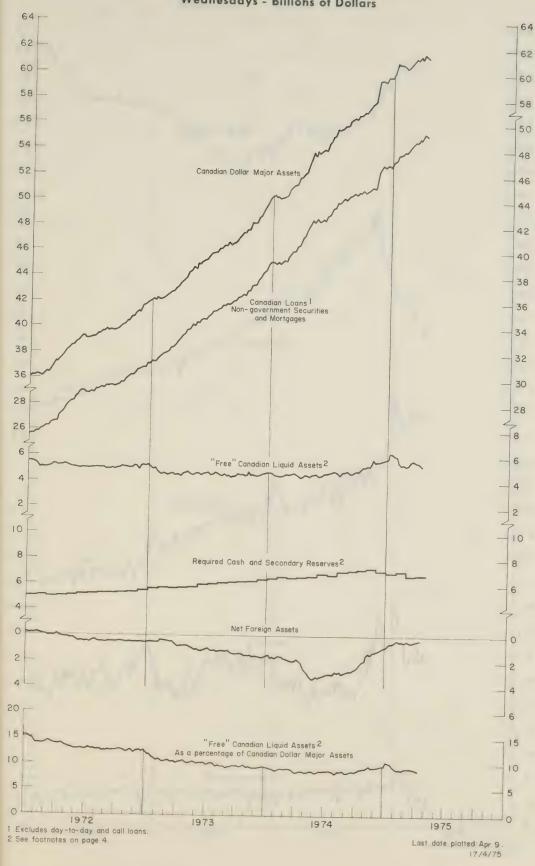
<sup>)</sup> Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

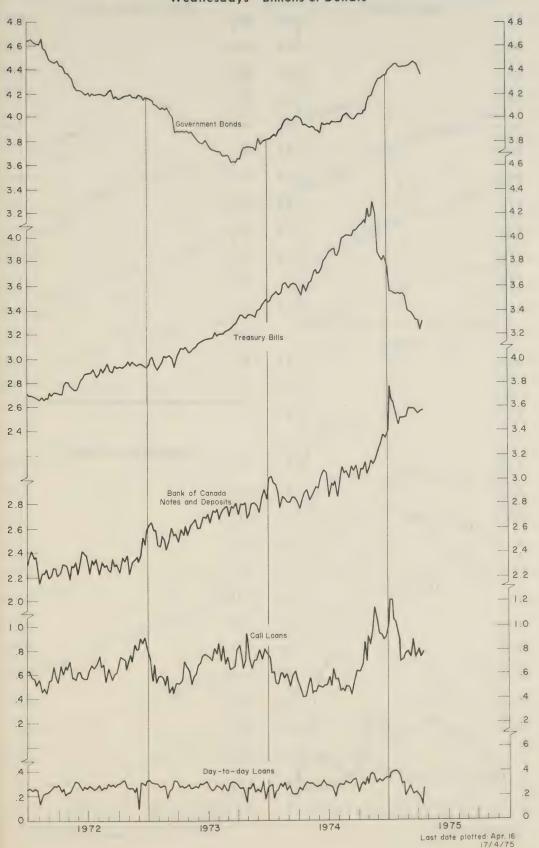
Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars

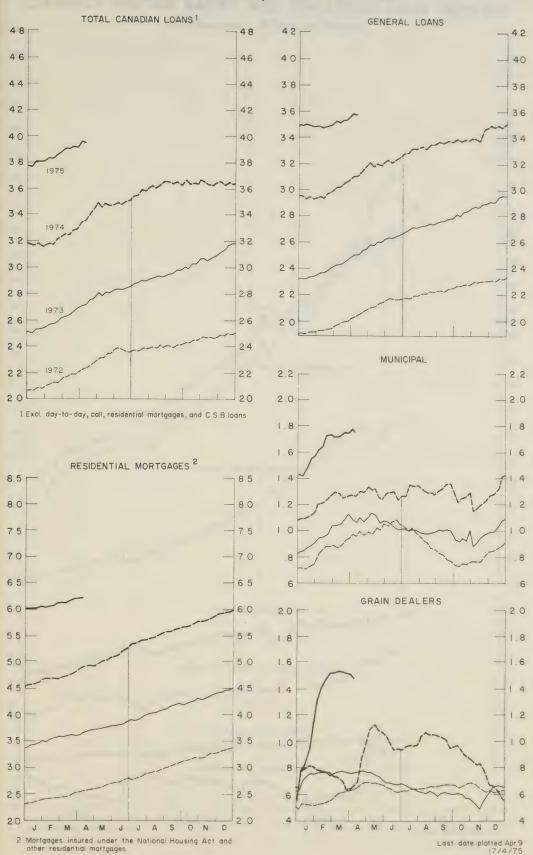


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



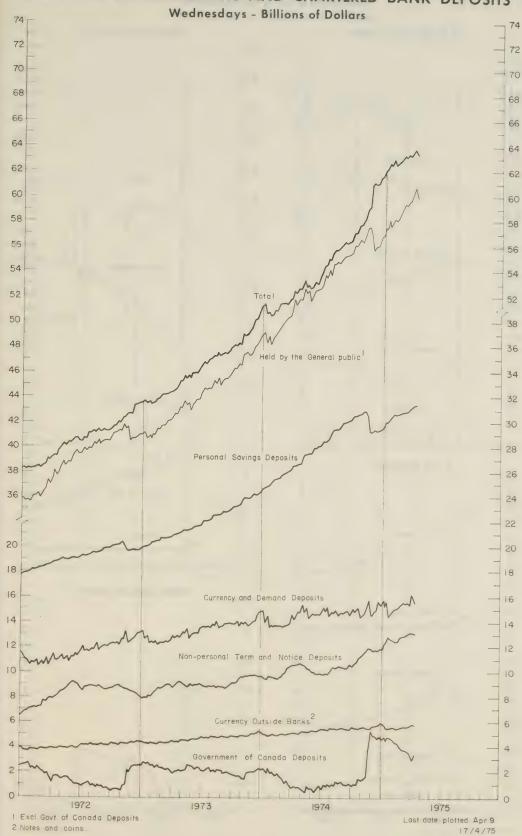


8
CHARTERED BANK - LOANS
Billions Wednesdays - Billions of Dollars





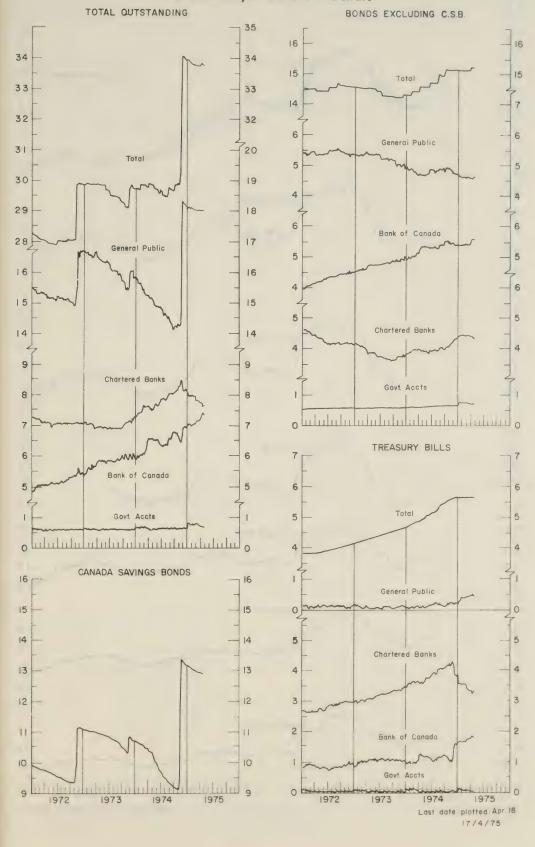
### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





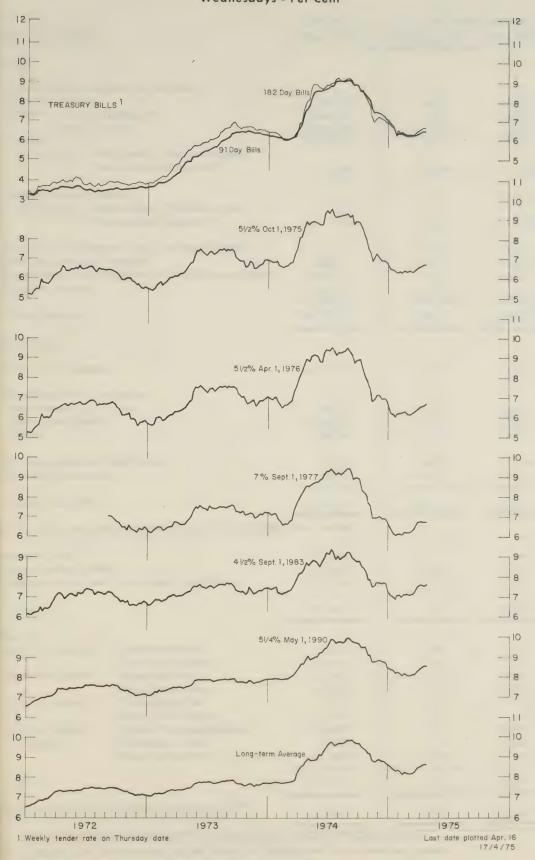
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





#### Bank of Canada April 24, 1975



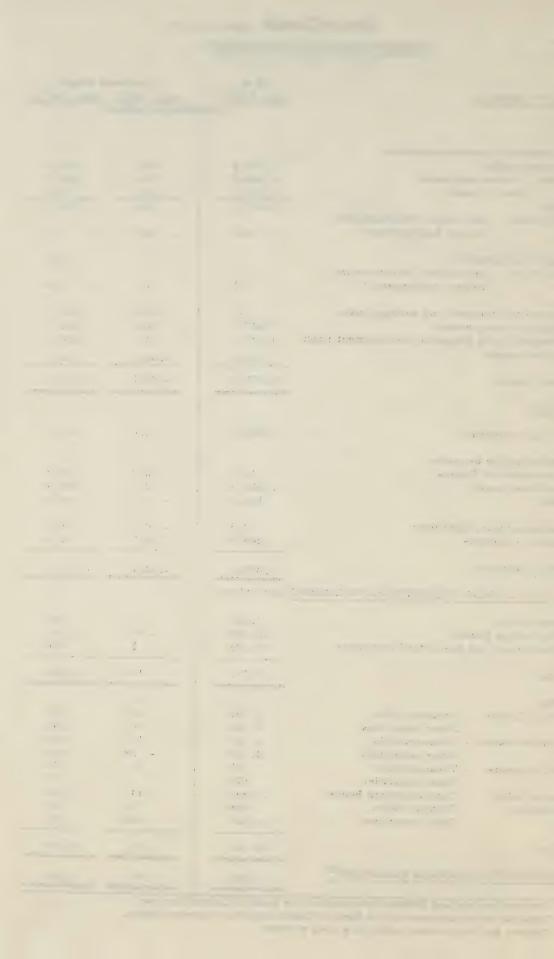
#### WEEKLY FINANCIAL STATISTICS(1)

	As at	Increa	se since
BANK OF CANADA	Apr. 23/75		Apr. 24/74
	(Mi	llions of Dollar	
ssets			
Consume and of Consult and within			
Government of Canada securities Treasury bills			
Other - 3 years and under	1,731.4	- 48.1	531.0
- Over 3 years	2,646.6	13.9	209.7
Total	2,919.2	0.2	33.6
(of which: - held under "Purchase and	7, 297.1	- 34.4	774.3
Resale Agreements")			
Resale Agreements")	( 18.0)	( 18.0)	(-7.4)
Bankers' acceptances			
(of which: - held under "Purchase and	-	-	- 2.8
	/ \	, ,	
Resale Agreements")	(-)	(-)	( - 2.8)
Advances to chartered and savings banks		1.5	
Foreign currency assets	447 7	- 15.0	-117.5
Investment in the Industrial Development Bank	447.7	52,6	412.1
All other assets	1,035.2	2.7	228.5
	299.1	-189.9	44.7
Total Assets	9,079.0	-184.1	1,339.3
iabilities			
Notes in circulation	6,062.8	- 0.6	671.5
Canadian dollar deposits:			
Government of Canada	10.3	- 2.0	- 29.3
Chartered banks	2,654.8	2.2	642.4
Other	100.8	- 3.3	59.0
Foreign currency liabilities	2.3	- 0.7	- 15.8
All other liabilities	248.0	-179.7	11.6
Total Liabilities	9,079.0	-184.1	1,339.3
OVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
	. 1		
reasury bills	5,630		680
anada Savings Bonds	12,893	- 14	2,552
ll other direct and guaranteed securities	15,238	- 1	636
Total	33,761	- 15	3,868
111			
eld by:			
Bank of Canada - Treasury bills	1,756	- 49	539
Other securities	5,604	14	242
Chartered banks - Treasury bills	3, 333	17	-226
Other securities	4,335	- 2#	40.3
Govt. accounts - Treasury bills	55	25	18
Other securities	674	~	77
General public - Canada Savings Bonds	12,893	- 14	2,552
(residual) Treasury bills	486	6	349
Other securities	4,625	- 12#	- 86
	22 7/3	- 15	3,868
Total	33, 761	- 13	
Total  OVERNMENT OF CANADA BALANCES(2)	3,442	166	2,544

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increase since	
CHARTERED BANKS	Apr. 23/75	Apr. 16/75	Apr. 9/75	Apr. 17/74
Grandian Dellan Matan A		(Millions o	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,655	2 (52	-	//2
Bank of Canada notes	984*	2,653 931	- 5 5#	662
Day-to-day loans	174	268	137	<b>-</b> 16
Treasury bills	3, 333	3, 316	80	- 301
	·	,		
Other Government securities				
- 3 years and under	4, 361	2,204	- 80	505
- over 3 years		2, 160	9	- 83
Special call loans(1)	505*	596	46	481
Other call and short loans(1)	184*	206	7	- 93
Sub-total	12,197*	12, 333	200#	1, 188
Less Liquid Canadian Assets				
Loans to provinces		38	- 12	- 15
Loans to municipalities		1,757	8	448
Loans to grain dealers		1,468	- 13#	771
Canada Savings Bond loans		298	- 11	105
Loans to instalment finance				
companies		544	58#	61
General loans		35, 959	194#	4,465
. Mortgages insured under the N.	H.A.	3, 399	19	486
Other residential mortgages		2,850	7	838
Provincial securities		733	34	275
Municipal securities		484	- 1	- 8
Corporate securities		1,972	7	394
Sub-total		49, 501	291#	7, 820
Total Canadian Dollar Major	Assets	61,834	490#	9, 009
Net Foreign Currency Assets		-482	-159#	1,607
Holdings of Selected Short-term Ca Dollar Assets	nadian			
Short-term paper	476	502	40	242
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	0.55	2		000
	255	241	78	202
(not included in total Canadian				
dollar major assets)				
Total	731	744	118	443

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

Estimated.

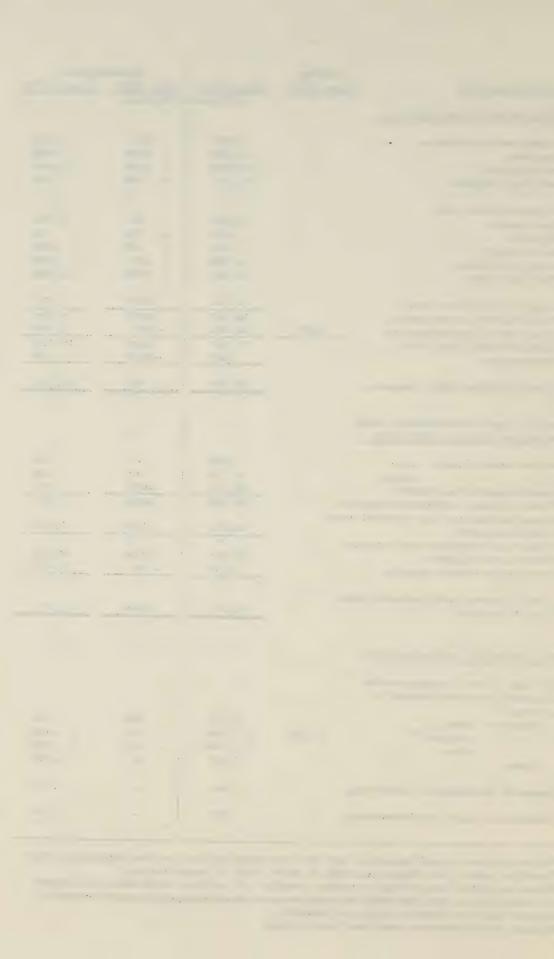


		Prelim.			se since
CH.	ARTERED BANKS	Apr. 23/75	Apr. 16/75		Apr. 17/74
	11 7 11 7 11 11		(Millions	of Dollars)	
Car	nadian Dollar Deposit Liabilities				
p	ersonal savings deposits		31,487	119#	4,833
	chequable		( 6, 317)	( 24)#	( -353)
	non-chequable		(14, 409)	( 99)#	(4,428)
	fixed term deposits		(10, 761)	(- 3)#	( 758)
	The state of the s		(,,	-/"	( , , , , ,
N	on-personal term and				
no	otice deposits		13,078	- 5#	2,794
	chequable		( 427)	(- 2)#	( 11)
	non-chequable		( 1,020)	( 7)#	( 493)
	bearer term notes		(1,528)	( 43)	( -309)
	other fixed term		(10, 102)	(- 53)#	( 2,600)
400	1 2 4 /2 62		10 130	107.4	273
D	emand deposits (less float)		10, 138	407#	371
~	Total held by general public	3, 432	54, 703 3, 264	522# -154	7, 999
G	overnment of Canada deposits	3, 432		368#	2,416
E	Total deposits (less float) stimated float		57, 967 820	-443#	10,415
L	stimated noat		. 020	-44311	- 00
	Total Canadian Dollar Deposits		58, 788	- 74#	10, 335
	RRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	-			
C	urrency outside banks - coin		- 658	_	56
	- notes		5, 133	1#	620
D	emand deposits (less float)		10, 138	407#	371
	Total currency and demand depos	sits	15,928	408#	1,047
P	ersonal savings and non-personal	term			
aı	nd notice deposits		44,565	115#	7,628
	Total Can. \$ deposits and curren	су			
	held by general public		60, 493	523#	8, 675
G	overnment of Canada deposits		3, 264	-154	2,416
	Total Currency and Chartered Ba	n le			
	Can. \$ Deposits	all K	63, 757	369#	11,091
	cam y Deposito				
SU	PPLEMENTARY INFORMATION			1	
1.	Foreign currency business with Canadian residents (booked in Canada)(1)				
	- deposits - total		4, 163	72#	194
	- swapped(2)	(1,129)	(1,125)	( 51)	( -188)
	- other		(3,038)	( 21)#	( 382)
	- loans		2, 127	12	1,018
2	P 1 14 4 014 1		1 441	63	1 003
2.	Bankers' Acceptances Outstanding	g	1,441	61	1,003
3.	Debentures Issued and Outstandin	g	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

1.	Chartered Bank Reserves				
	/4.	As at Average*			
	Cash Reserves (1)	Apr. 23/75	Apr. 16-23/75	Apr. 1-15/75	
	Cash Reserves - Statutory Basis	3, 560	3, 548	3, 564	
	Required Minimum	3, 529	3, 529	3, 529	
	Excess	31	19	35	
	Excess as a ratio of statutory deposits	. 05%	.03%	. 06%	
	Cumulative excess at end of period		115	386	
			Avera	ıge*	
	(2)	As at		Month of	
	Secondary Reserves (2)	Apr. 23/75	Apr. 1-23/75	March/75	
	Secondary Reserves - Statutory Basis	3, 538	3, 531	3, 658	
	Required Minimum	3, 224	3, 224	3, 207	
	Excess	315	307	451	
	Excess as a ratio of statutory deposits	. 54%	. 52%	. 77%	
2.	Chartered Bank "Free" Canadian Liquid	-	As at		
	Assets(3)	Apr. 23/75	Apr. 16/75	Apr. 9/75	
	Excess Secondary Reserves	315	389	177	
	Other Canadian Liquid Assets	5,129	5, 191	5, 203	
	Total	5,444	5, 580	5, 380	
	Total as a ratio of Canadian dollar major assets	n.a.	9.0%	8.8%	
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions				
	to the next weekly statement date	A 22/75	As at	A 0 /7F	
	(increasing cash +; decreasing cash -)	Apr. 23/75	Apr. 16/75	Apr. 9/75	
	Net float	+19.8	+ 6.2	+23.1	
	Securities held under resale agreements	-18.3	-	~	
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-		- 0.1	
	and banks in Canada				
4.	Central Bank Credit Outstanding	Ann 22/75	Week Ending	Ann 0/75	
	Advances to chartered and savings banks	Apr. 23/75	Apr. 16/75	Apr. 9/75	
	Average for week*	-	6.6	0.6	
	Purchase and Resale Agreements				
	Average for week*	3.6	0.9	-	
	Maximum during week	18.1	4.3	-	

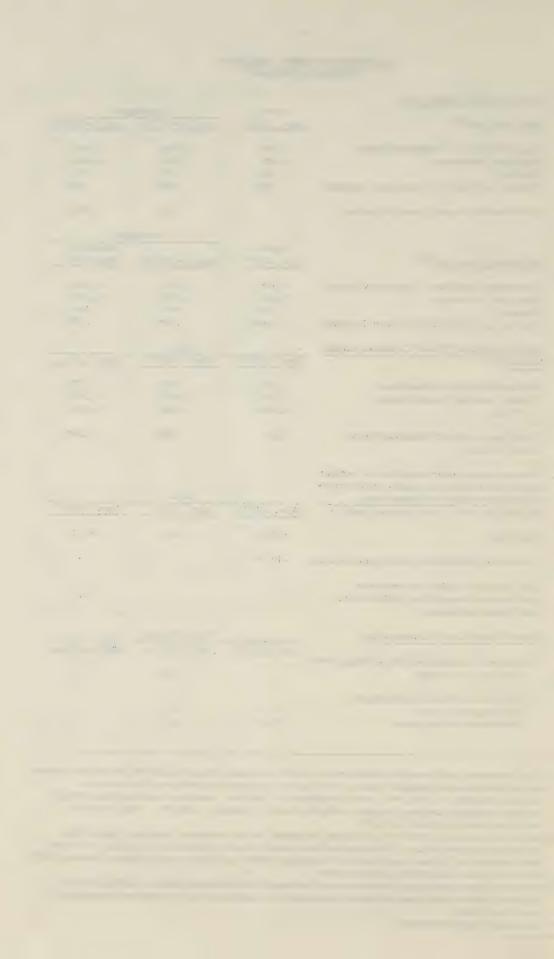
<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are; demand deposits 14,810.8\*\*; notice deposits 43,798.3\*\*; statutory note holdings 905.0; and the minimum average deposits with the Bank of Canada 2,624.2\*\*. The required minimum ratio for April is 6.02.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

1.

oney Market Rates <sup>(1)</sup> and Government	Week Ending		
curity Yields			
Day-to-Day Loans	Apr. 23/75	Apr. 16/75	Apr. 9/75
High	7 1/4	6 1/2	7
Low	6	5 1/2	6 1/2
Close	7 .	6 1/2	6 3/4
Average of closing rates	6.70	6.05	6.75
Average Treasury Bill Rate at Tender	Apr. 24/75	Apr. 17/75	Apr. 10/7
91 day bills	6.58	6.44	6.44
182 day bills	6.80	6.64	6.65
Government Bond Yields (2)	Apr. 23/75	Apr. 16/75	Apr. 9/7
5 1/2% Oct. 1/75	7.00	6.73	6.70
5 1/2% Apr. 1/76	6.92	6.73	6.60
9 1/4% Feb. 1/77 (extendible)	6.24	5.83	5.70
7% Sept. 1/77	6.94	6.72	6.72
7 1/2% July 1/78	7.23	6.92	6.88
6 1/2% June 1/79	7.32	6.96	6.88
5 1/2% Aug. 1/80	7.33	7.08	7.04
4 1/2% Sept. 1/83	7.84	7.67	7.59
5 1/4% May 1/90	8.76	8.60	8.60
5 3/4% Sept. 1/92	8.92	8.85	8.74
9 1/2% June 15/94	9.24	9.12	9.10
Long Term Average	8.81	8.64	8.64
xchange rates: U.S. dollar in			
anadian cents(3)	Apr. 23/75	Apr. 16/75	Apr. 9/7
Spot rates High	101.70	101.42	100.80
Low	101. 34	100.54	100.28
Close	101.54	101.34	100.54
	101.54	100.96	100.52
Noon Average			
90-day Forward Spread <sup>(4)</sup> Close	.07P	.04D	.09

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975),

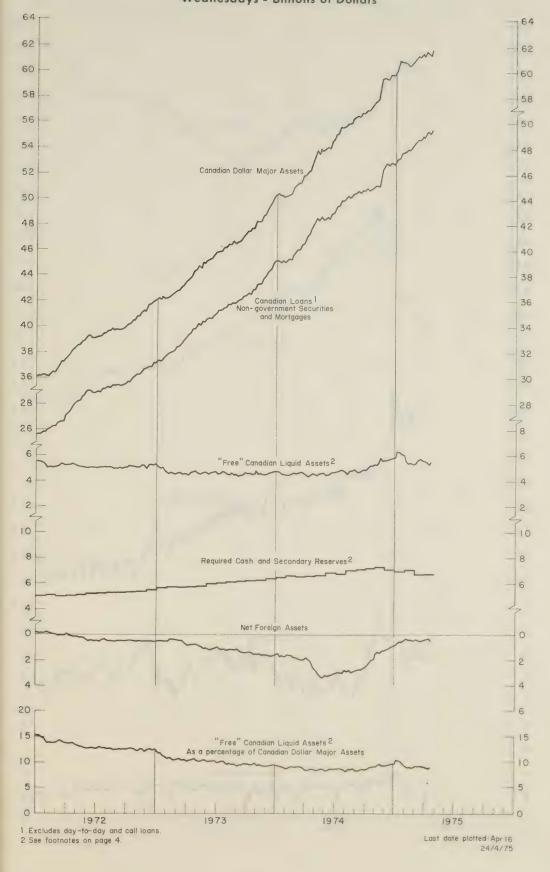
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



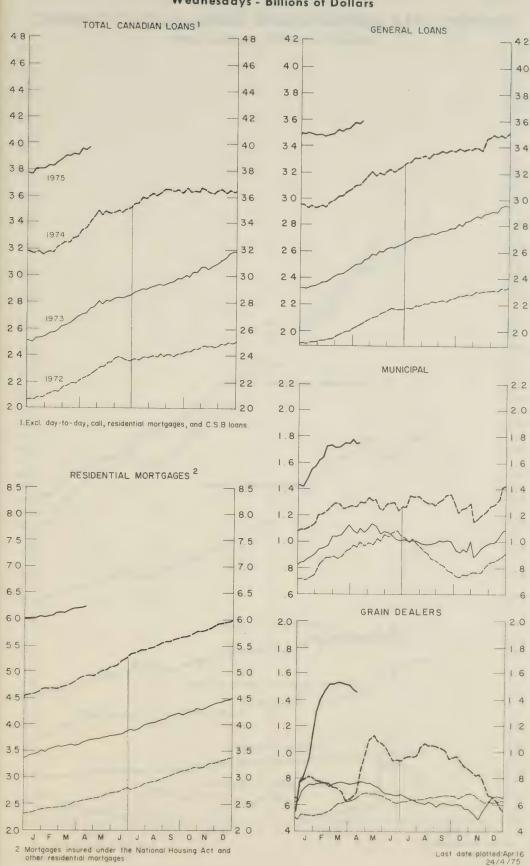


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CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars





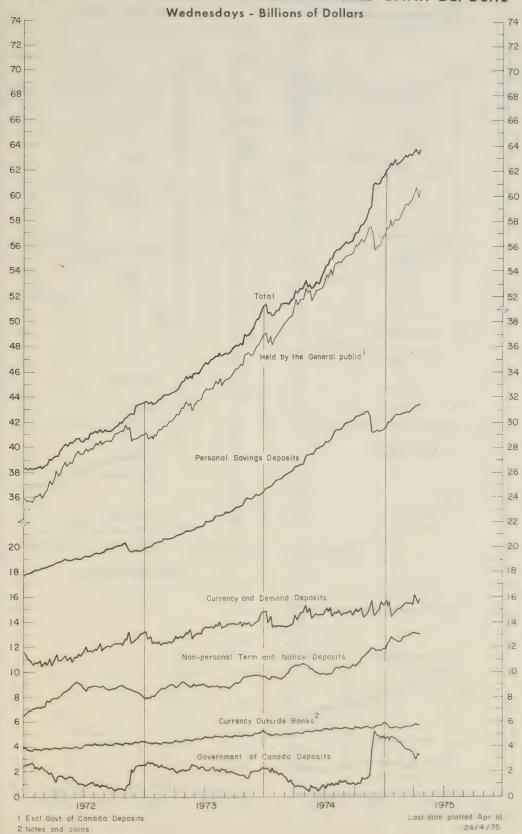
## 8 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





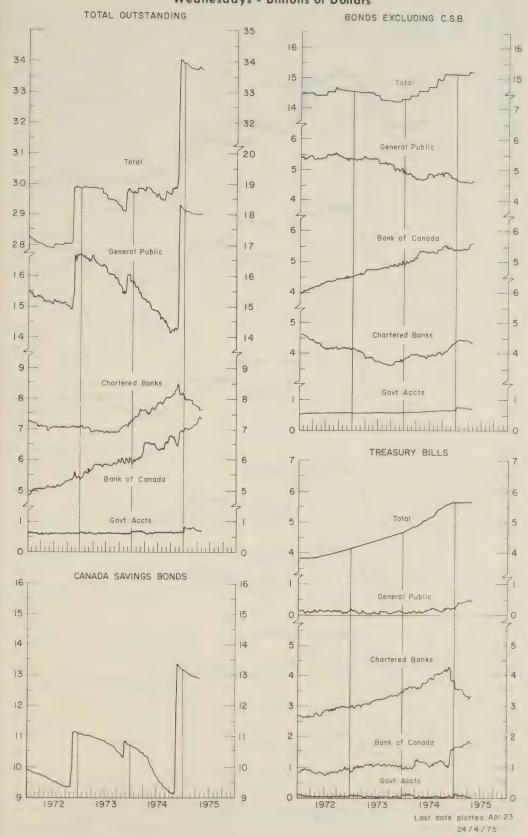
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## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



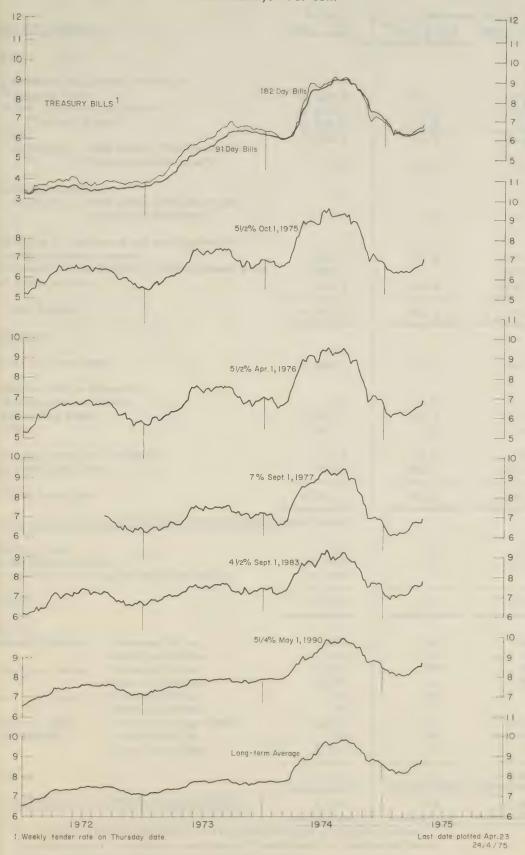


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





FN 10 -B16

### Bank of Canada

#### WEEKLY FINANCIAL STATISTICS(1)

May 1, 1975

	As at	Increas	
ANK OF CANADA	Apr. 30/75	Apr. 23/75 llions of Dollars	
ssets	(1411	Dollars	,
Government of Canada securities			
Treasury bills	1,843.3	111.9	676.6
Other - 3 years and under	2, 636.8	- 9.7	207. 3
- Over 3 years	2,918.4	- 0.8	32.8
Total	7, 398. 5	101.4	916.7
(of which: - held under "Purchase and Resale Agreements")	(7.2)	( 10 0)	
Resalt Agreements )	(7.2)	(-10.8)	(7.2
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	415.4	-32.3	277.8
Investment in the Industrial Development Bank	1,035.1	-	228.5
All other assets	412.5	113.5	-231. 1
Total Assets	9, 261. 5	182.5	1, 191. 9
iabilities			
Notes in circulation			
Notes in circulation	6, 085. 7	22.9	686.
Canadian dollar deposits:			
Government of Canada	9.5	- 0.8	1.6
Chartered banks	2, 697. 1	42.3	617.
Other	102.4	1.6	64. ]
Foreign currency liabilities	14.3	12.0	- 10.9
All other liabilities	352.5	104.5	-166.9
Total Liabilities	9, 261. 5	182.5	1, 191. 9
OVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
reasury bills	5, 640	10	675
anada Savings Bonds	12, 879	~ 13	2, 559
ll other direct and guaranteed securities	15, 238	- 1	635
Total	33, 757	- 4	3, 869
-13 }			
eld by: Bank of Canada - Treasury bills	1, 869	114	686
Other securities	5, 593	- 11	238
Chartered banks - Treasury bills	3, 199	- 135#	- 42
Other securities	4, 336	1	404
Govt. accounts - Treasury bills	45	- 10	- 2
Other securities	676	1	7:
General public - Canada Savings Bonds	12,879	- 13	2,55
(residual) Treasury bills	527	41	44
Other securities	4,633	8	- 8
Total	33, 757	- 4	3, 86
OVERNMENT OF CANADA BALANCES(2)	3, 124	- 319	2,489
	3. [64	1 4 317	4, 10

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

	Prelim.			
CHARTERED BANKS	Apr. 30/75	Apr. 23/75	Increase Apr. 16/75	Apr. 24/74
		(Millions o		Apr. 24/14
Canadian Dollar Major Assets		(======================================	Dollary	
Canadian Liquid Assets				
Bank of Canada deposits	2,697	2,655	2	642
Bank of Canada notes	931*	967	36	57
Day-to-day loans	158	174	- 94	-145
Treasury bills	3, 199	3, 334	18	-226
Other Government securities				
- 3 years and under	4 0/0	2,201	- 3	492
- over 3 years	4, 363	2, 161	1	
Special call loans(1)	524*	505	- 91	- 74
Other call and short loans(1)	196*	162	<u>- 45</u>	316 -144
Sub-total	12,069*	12, 158	-175	918
Less Liquid Canadian Assets				
I came to manimum				
Loans to provinces  Loans to municipalities		11	- 27	- 26
		1, 691	- 66	399
Loans to grain dealers		1, 434	- 30#	564
Canada Savings Bond loans Loans to instalment finance		287	- 11	103
companies		==0		
Companies		550	6	65
General loans		35, 940	- 27#	4, 148
. Mortgages insured under the N. H.	I.A.	3,417	18	493
Other residential mortgages		2, 883	32	877
Provincial securities		736	2	0.00
Municipal securities		484	3	282
Corporate securities		1, 938	- 34	- 10 376
Sub-total		49, 370	-136#	7, 270
Total Canadian Dollar Major A	Assets	61, 528	-311#	8, 189
Net Foreign Currency Assets		- 349	133	2, 196
Holdings of Selected Short-term Car Dollar Assets	nadian			
Glast target				
Short-term paper	437	476	- 26	240
(included in less liquid Canadian assets)				
Canadian assets)				
Chartered bank instruments(2)	251	251	10	219
(not included in total Canadian				-1/
dollar major assets)				
Total	688	727	- 17	459

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED BANKS	Prelim. Apr. 30/75	Ann 23/75		se since
OHITH THE BUILD	71p1. 30/73	Apr. 23/75	Apr. 16/75 of Dollars)	Apr. 24/74
Canadian Dollar Deposit Liabilities		(1411110115		
Personal savings deposits		31, 585	82#	4 040
chequable		( 6, 338)	( 15)#	4, 849
non-chequable		(14, 570)	( 100)#	( <b>-</b> 302) ( <b>4</b> ,530)
fixed term deposits		(10, 677)	(- 32)#	( 621)
Non-personal term and				
notice deposits		13,090	55#	2,872
chequable		( 408)	(- 20)#	( 8)
non-chequable		(1,027)	( 33)#	( 503)
bearer term notes		(1,530)	( 3)#	( -289)
other fixed term		(10, 125)	( 40)#	( 2, 651)
Demand deposits (less float)		9,747	-423#	- 11
Total held by general public		54,421	-285#	7, 711
Government of Canada deposits	3, 114	3, 432	168	2, 573
Total deposits (less float)		57,853	-117#	10,284
Estimated float		1,230	372#	391
Total Canadian Dollar Deposits		59,083	255#	10, 675
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		658	_	56
- notes		5,096	- 37	615
Demand deposits (less float)		9, 747	-423#	- 11
Total currency and demand depos		15,501	-459#	660
Personal savings and non-personal t	erm			
and notice deposits		44,674	138#	7,722
Total Can. \$ deposits and current	СУ			
held by general public		60, 175	-322#	8, 382
Government of Canada deposits		3, 432	168	2,573
Total Currency and Chartered Ba	nk	(2 (07	2 5 4 11	
Can. \$ Deposits		63,607	-154#	10, 955
SUPPLEMENTARY INFORMATION		1		
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4, 185	23	-117
- swapped(2)	(1,060)	(1, 129)	( 4)	( -462)
- other	(1,000)	(3,057)	( 19)	( 345)
- loans		2,137	10	1,014
2. Bankers' Acceptances Outstanding		1,454	13	1,018
3. Debentures Issued and Outstanding		915		259
i a a a a a a a a a a a a a a a a a a a				

<sup>1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
# Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

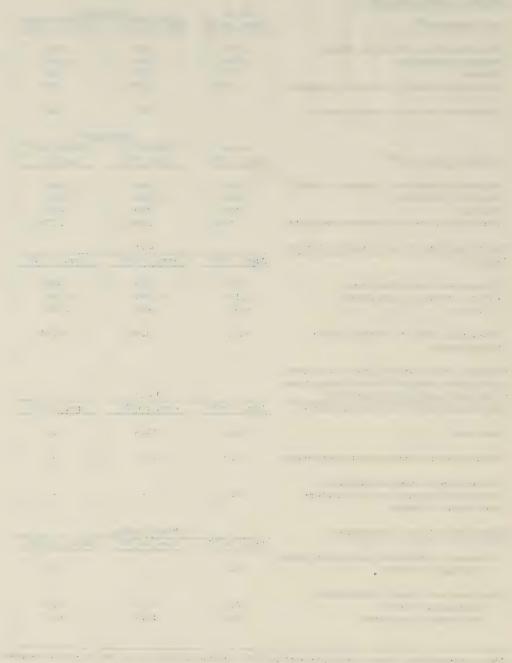
Cash Reserves(1)	(1)		Average*		
Cash Reserves(2)		Apr. 30/75	Apr. 16-30/75	Apr. 1-15/75	
Cash Reserves - Statu	itory Basis	3, 602	3, 568	3, 564	
Required Minimum	,	3, 529	3, 529	3, 529	
Excess		73	39	35	
Excess as a ratio of s	tatutory deposits	.12%	. 07%	.06%	
Cumulative excess at	end of period		425	386	
			Avera	age*	
/2:		As at	Month of	Month of	
Secondary Reserves (2)		Apr. 30/75	Apr./75	Mar/75	
Secondary Reserves -	Statutory Basis	3, 430	3, 514	3, 658	
Required Minimum		3, 224	3,224	3,207	
Excess		207	290	451	
Excess as a ratio of s	tatutory deposits	. 35%	. 50%	. 77%	
Chartered Bank "Free"	Canadian Liquid		As at		
Assets(3)		Apr. 30/75	Apr. 23/75	Apr. 16/75	
Excess Secondary Res		207	315	389	
Other Canadian Liquid	Assets	5,110	5,090	5, 191	
Total		5,317	5, 405	5,580	
Total as a ratio of Car major assets	nadian dollar	n.a.	8.8%	9.0%	
Potential cash reserves	effect of certain				
uncompleted Bank of Ca					
to the next weekly states			As at		
(increasing cash +; decr		Apr. 30/75	Apr. 23/75	Apr. 16/75	
Net float		+10.4	+19.8	+ 6.2	
Securities held under	resale agreements	- 7.3	-18.3	-	
Net amount of other un	completed				
securities transactions	s with dealers	- 0.2	-	-	
and banks in Canada					
Central Bank Credit Out	standing		Week Ending		
		Apr. 30/75	Apr. 23/75	Apr. 16/75	
Advances to chartered Average for week*	and savings banks	1.4	-	6.6	
Purchase and Resale A	greements				
Average for week*		8.1	3.6	0.9	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in million of dollars are: demand deposits 14,810.8; notice deposits 43,798.3; statutory note holdings 905.0; and the minimum average deposits with the Bank of Canada 2,624.2. The figures for May in millions of dollars will be: demand deposits 14,525.7; notice deposits 44,537.9; statutory note holdings 922.2; and the minimum average deposits with the Bank of Canada 2,602.4. The required minimum ratio for April is 6.02; for May it will be 5.97.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

/1)		Week Ending	
Money Market Rates (1) and Government Security Yields			
Day-to-Day Loans	Apr. 30/75	Apr. 23/75	Apr. 16/75
High	7 1/4	7 1/4	6 1/2
Low	7	6	5 1/2
Close	7 1/4	7	6 1/2
Average of closing rates	7.15	6. 70	6.05
Average Treasury Bill Rate at Tender	May 1/75	Apr. 24/75	Apr. 17/75
91 day bills	6.85	6. 58	6.44
182 day bills	7.31	6.80	6.64
Government Bond Yields (2)	Apr. 30/75	Apr. 23/75	Apr. 16/75
5 1/2% Oct. 1/75	7.18	7.00	6.73
5 1/2% Apr. 1/76	7. 19	6. 92	6. 73
9 1/4% Feb. 1/77 (extendible)	6.73	6.24	5. 83
7% Sept. 1/77	7.24	6.94	6. 72
7 1/2% July 1/78	7.45	7, 23	6. 92
6 1/2% June 1/79	7.47	7. 32	6.96
5 1/2% Aug. 1/80	7.64	7. 33	7. 08
4 1/2% Sept. 1/83	8.06	7.84	7.67
5 1/4% May 1/90	8.99	8. 76	8.60
5 3/4% Sept. 1/92	9, 22	8. 92	8. 85
9 1/2% June 15/94	9.40	9.24	9.12
Long Term Average	9.04	8.81	8. 64
Exchange rates: U.S. dollar in Canadian cents(3)	Apr. 30/75	Apr. 23/75	Apr. 16/75
Spot rates	102.02	101.70	101.42
High	102.02	101. 70	100.54
Low	102.02	101.54	101. 34
Close Noon Average	101.78	101.54	100.96
90-day Forward Spread (4)			
Close	.17P	.07P	.04D
Noon Average	.11P	.01P	.06D

The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

Based on Wednesday closing mid-market prices.

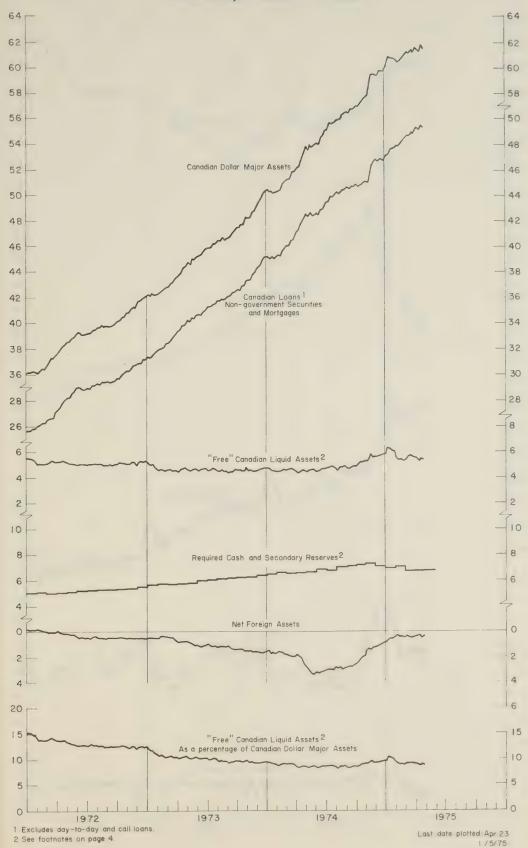
Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.



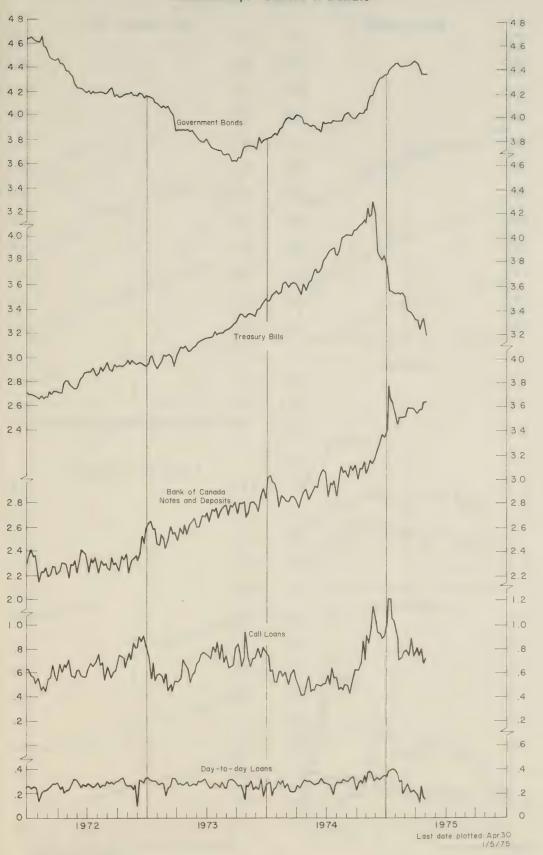
#### CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



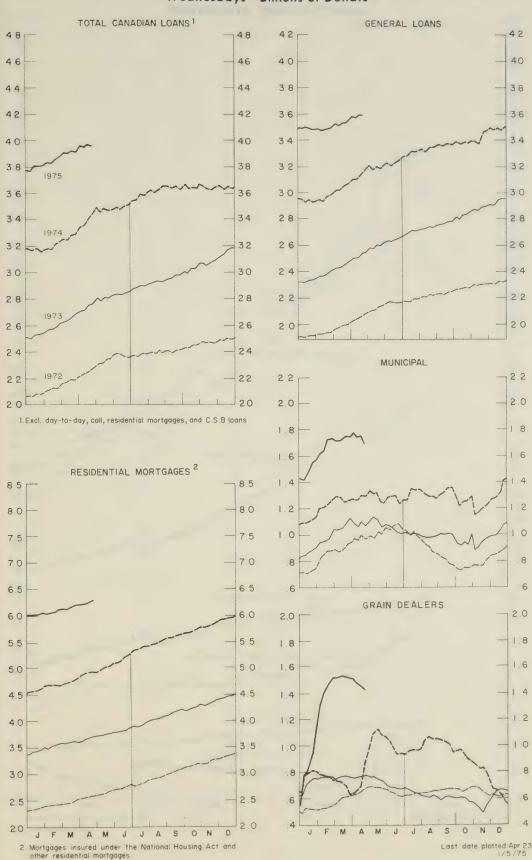


7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



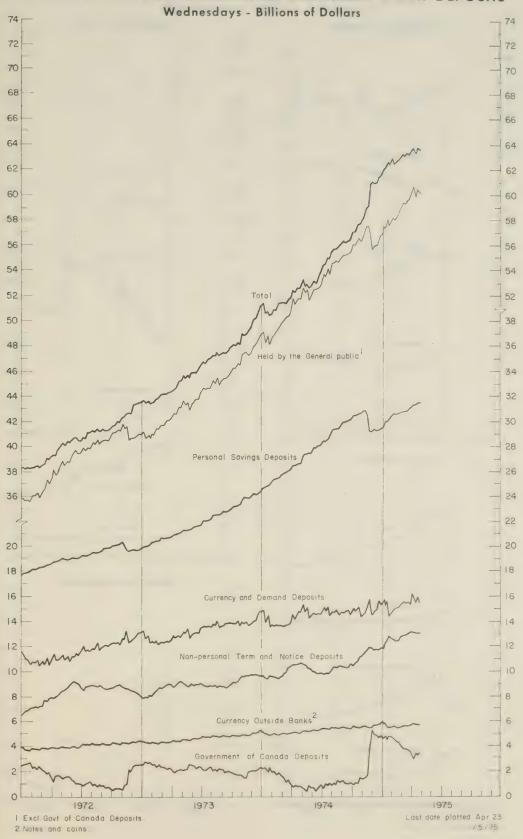


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





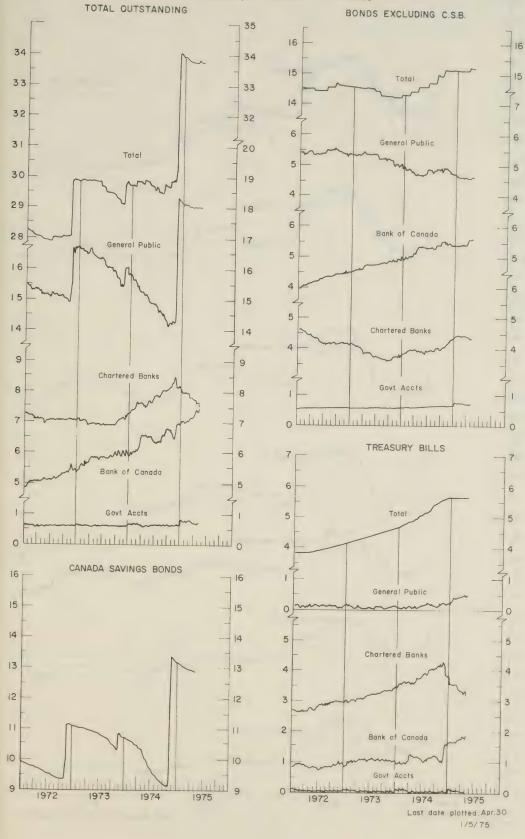
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





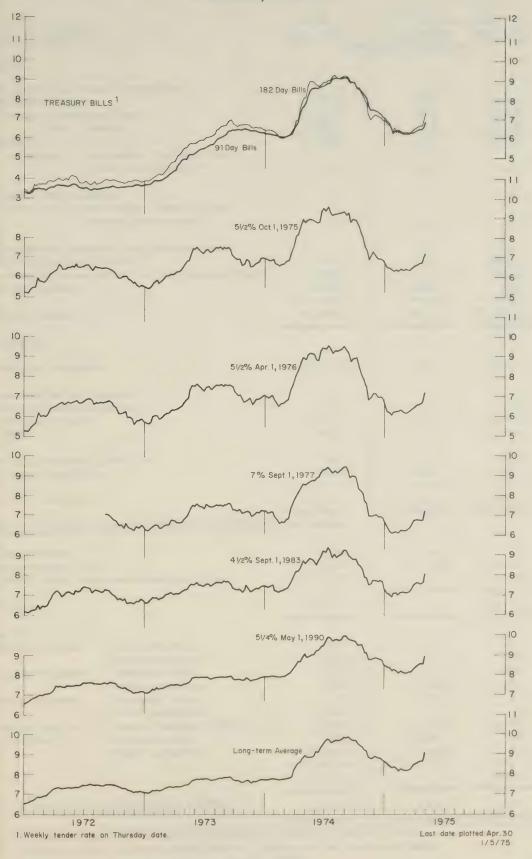
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





CAI FN76

## Canada

### Bank of Canada May 8, 1975

-BIG WEEKLY FINANCIAL	STATISTICS(1)	, , ,	
	As at	Increase	e since
ANK OF CANADA	May 7/75	Apr. 30/75	May 8/74
	(Mi	llions of Dollars	
ssets			
Government of Canada securities			440.0
Treasury bills	1,811.4	- 31.9	642.8
Other - 3 years and under	2,633.9	- 2.9	204.4
- Over 3 years	2,917.5	- 0.9	31.8
Total	7,362.8	- 35.7	879.0
(of which: - held under "Purchase and	, ,	( 7.2)	
Resale Agreements'')	(-)	(- 7.2)	( - )
Bankers' acceptances	_	-	-
(of which: - held under "Purchase and			
Resale Agreements'')	( - )	(-)	( - )
Advences to shortered and sovings hanks			
Advances to chartered and savings banks	420.7	5.3	240.6
Foreign currency assets Investment in the Industrial Development Bank	1,035.1	J. J	224.4
All other assets	368.7	- 43.8	- 6.4
All other assets	300.1		
Total Assets	9,187.3	- 74.3	1,337.6
.iabilities			
Notes in circulation	6,175.5	89.8	687.9
Canadian dollar deposits:			
Government of Canada	9.6	0.1	1.9
Chartered banks	2,626.8	- 70.3	593.5
Other	100.9	- 1.5	57.4
Foreign currency liabilities	18.4	4.1	16.2
All other liabilities	256.1	- 96.4	- 19.4
Total Liabilities	9,187.3	- 74.3	1,337.6
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Free curve hills	5,650	10	670
Treasury bills Canada Savings Bonds	12,866	- 13#	2,619
All other direct and guaranteed securities	15,239	1	636
Total	33,755	- 2	3,925
Held by:		22	653
Bank of Canada - Treasury bills	1,837	- 32	235
Other securities	5,589	- 4 112	-336
Chartered banks - Treasury bills	3,311	- 41#	372
Other securities	4,297	34	13
Govt. accounts - Treasury bills Other securities	678	2	76
	12,866	- 13#	2,619
	423	-104	340
(residual) Treasury bills Other securities	4,675	43#	- 45
Other Securities			

33,755

3,394

3,925

2,875

287#

COVERNMENT OF CANADA BALANCES(2)

Total

For earlier data and footnote information see Bank of Canada Review. Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. May 7/75	Apr. 30/75	Increase Apr. 23/75	e since May 1/74
Canadian Dollar Major Assets		(Millions o	of Dollars)	
Canadian Liquid Assets				
Bank of Canada deposits	2,627	2,697	42	617
Bank of Canada notes	924*	870	-100#	114
Day-to-day loans	180	158	- 16	-142
Treasury bills	3,311	3, 199	-135	-428
Other Government securities				
- 3 years and under	4, 323	2,206	5	539
- over 3 years	1,020	2,158	- 3	- 97
Special call loans(1)	456*	528	23	241
Other call and short loans(1)	168*	194	32	- 95
Sub-total	11,990*	12,011	-151#	748
Less Liquid Canadian Assets				
Loans to provinces		45	2.5	22
Loans to municipalities		1,721	30	384
Loans to grain dealers		1,447	22	443
Canada Savings Bond loans		277	- 11	100
Loans to instalment finance				
companies		654	104	118
General loans		36, 391	423#	4, 347
. Mortgages insured under the N.	н. А.	3, 421	4	516
Other residential mortgages		2,887	4	865
7		700	1	0.50
Provincial securities		708	- 28	253
Municipal securities		485	1 - 30	- 21 343
Corporate securities		1,909	- 30	343
Sub-total		49, 943	546#	7, 371
Total Canadian Dollar Major	Assets	61,954	395#	8, 119
Net Foreign Currency Assets		-428	- 78#	2,349
Holdings of Selected Short-term Ca	anadian		!	
Dollar Assets				
Short-term paper	A A E	120	20	214
(included in less liquid	445	438	- 38	214
Canadian assets)				
Chartered bank instruments(2)	222	251		300
(not included in total Canadian	232	251	494	209
dollar major assets)				
Total	677	689	- 38	423
TOTAL	011		- 30	16.7

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



		Prelim.		Inones	a since
CHARTERED	BANKS	May 7/75	Apr. 30/75	Apr. 23/75	se since May 1/74
CHARTERED	DANKS	Iviay 1/15		of Dollars)	Iviay 1/14
Canadian Doll	lar Deposit Liabilities		(WHITTOHS	or Donars,	
Danasnalas	singa danasita		21 005	300#	4 750
	vings deposits		31,995	399#	4, 758
chequable	1 1		( 6, 565)	(219)#	( -356)
non-chequa			(14, 902)	( 325)#	(4,718)
fixed term	deposits		(10, 528)	(-145)#	( 397)
Non-person					
notice depos	its		12,921	-209#	2,914
chequable			( 423)	( 16)#	( 2)
non-chequa	able		( 1,041)	(- 29)#	( 505)
bearer ter	m notes		(1,489)	(- 42)#	( -302)
other fixed	l term		( 9, 968)	(-154)#	( 2,710)
Demand dep	osits (less float)		10,065	386#	- 96
	d by general public		54, 981	576#	7, 576
	of Canada deposits	3, 385	3,098	-318#	2,471
	posits (less float)		58,079	258#	10,048
Estimated fl			1,649	388#	-582
Total Car	nadian Dollar Deposits		59, 728	646#	9, 465
	AND CHARTERED BANK I DOLLAR DEPOSITS				47
Currency ou	itside banks - coin		658		46
	- notes		5,216	123#	573
	osits (less float)		10,065	386#	- 96
	rency and demand depos		15,939	510#	523
	vings and non-personal t	erm			- /
and notice d	^		44,916	190#	7,672
Total Car	n. \$ deposits and curren	су			
held by g	eneral public		60,855	699#	8, 195
Government	of Canada deposits		3,098	-318#	2,471
Total Cu:	rrency and Chartered Ba	nk			
Can. \$ D	eposits		63, 953	381#	10,667
SUPPLEMEN	TARY INFORMATION				
1. Foreign c	urrency business with				
	residents (booked in				
Canada)(1					
	ts - total		4,160	- 26	-390
A	- swapped <sup>(2)</sup>	(1,037)	(1,062)	( 67)	( -861)
	- other	(=, ==, ,	(3,098)	(41)	( 472)
- loans	Other .		2, 106	- 31	942
2 7 1	A		·1,467	14	1,036
2. Bankers'	Acceptances Outstanding		1,407	1.3	1,000
3. Debenture	s Issued and Outstanding	g	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

	(1)	As at	Average*			
<u>C</u>	ash Reserves (1)	May 7/75	May 1-7/75	Apr.16-30/75		
	Cash Reserves - Statutory Basis	3, 550	3, 558	3, 568		
	Required Minimum	3, 524	3, 524	3, 529		
	Excess	26	34	39		
	Excess as a ratio of statutory deposits	. 04%	. 06%	. 07%		
		· O ± /0	• 00 /0	. 0170		
	Cumulative excess at end of period		172	425		
			Ave	rage*		
	(2)	As at		Month of		
Se	econdary Reserves (2)	May 7/75	May 1-7/75	April/75		
;	Secondary Reserves - Statutory Basis	3, 518	3, 496	3, 514		
	Required Minimum	3, 249	3, 249	3, 224		
	Excess	269	247	290		
	Excess as a ratio of statutory deposits	. 46%	. 42%	. 50%		
C	hartered Bank "Free" Canadian Liquid		A4			
	ssets(3)	26 7/25	As at			
72	ssets(5)	May 7/75	Apr. 30/75	Apr. 23/75		
	Excess Secondary Reserves	269	207	315		
(	Other Canadian Liquid Assets	4,948	5,051	5, 094		
	Total	5,217	5, 258	5, 409		
	Total as a ratio of Canadian dollar major assets	n.a.	8.5%	8.8%		
Po	otential cash reserves effect of certain					
un	acompleted Bank of Canada transactions					
	the next weekly statement date		As at			
distribution in the	ncreasing cash +; decreasing cash -)	May 7/75	Apr. 30/75	Apr. 23/75		
I	Net float	+0.6	+10.4	+19.8		
5	Securities held under resale agreements	-	- 7.3	-18.3		
T	Net amount of other uncompleted					
	securities transactions with dealers		- 0.2			
	and banks in Canada	-	= 0.2	-		
C -	ontrol Book Condit Outstanding		West Esti			
	entral Bank Credit Outstanding	May 7/75	Week Ending Apr. 30/75	Apr. 23/7.5		
F	Advances to chartered and savings banks					
	Average for week*	0.2	1.4	-		
ī	Purchase and Resale Agreements					
1			8.1	3.6		
	Average for week*  Maximum during week	-	33.4	18.1		
	Waxiiiiii maring week	-	33.4	10.1		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 14, 514.6\*\*; notice deposits 44, 551.7\*\*; statutory note holdings 923.2\*\*; and the minimum average deposit with the Bank of Canada 2, 600.6\*\*. The required minimum ratio for May is 5.97.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

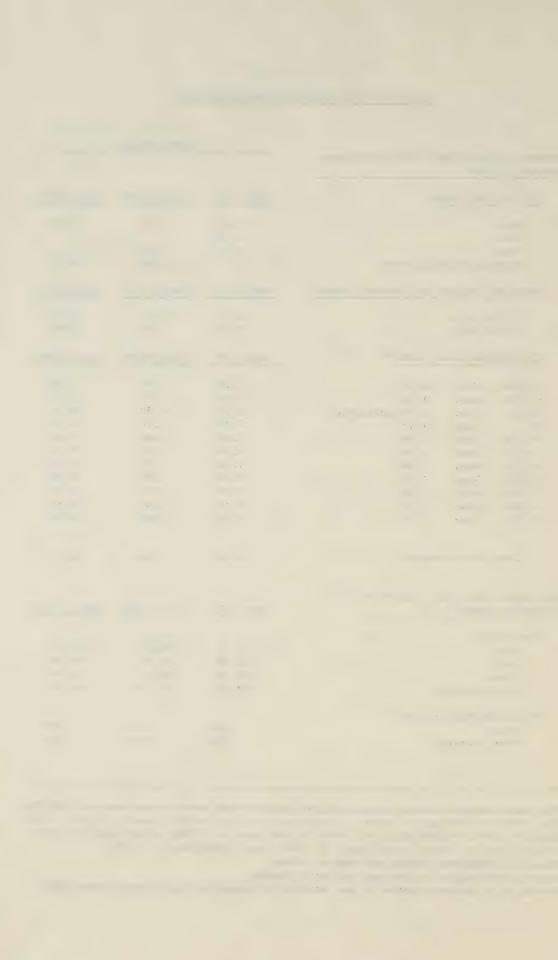
Money Market Rates $^{(1)}$ and Government	Week Ending				
ecurity Yields					
Day-to-Day Loans	May 7/75	Apr. 30/75	Apr. 23/75		
High	7 1/4	7 1/4	7 1/4		
Low	6 1/2	7	6		
Close	6 1/2	7 1/4	7		
Average of closing rates	7	7.15	6.70		
Average Treasury Bill Rate at Tender	May 8/75	May 1/75	Apr. 24/75		
91 day bills	6.93	6.85	6.58		
182 day bills	7.23	7.31	6.80		
Government Bond Yields (2)	May 7/75	Apr. 30/75	Apr. 23/75		
5 1/2% Oct. 1/75	7. 37	7.18	7.00		
5 1/2% Apr. 1/76	7.49	7.19	6.92		
9 1/4% Feb. 1/77 (extendible)	6.46	6.73	6.24		
7% Sept. 1/77	7.38	7.24	6.94		
7 1/2% July 1/78	7.45	7.45	7.23		
6 1/2% June 1/79	7.48	7.47	7.32		
5 1/2% Aug. 1/80	7. 59	7.64	7.33		
4 1/2% Sept. 1/83	7.85	8.06	7.84		
5 1/4% May 1/90	9.00	8.99	8.76		
	9.15	9.22	8. 92		
5 3/4% Sept. 1/92 9 1/2% June 15/94	9. 34	9.40	9. 24		
Long Term Average	8.99	9.04	8.81		
	<b>3</b> , //	,,			
Exchange rates: U.S. dollar in	- m/mr	20/75	A 22 /7E		
Canadian cents(3)	May 7/75	Apr. 30/75	Apr. 23/75		
Spot rates	102.03	102 02	101 70		
High	102.92	102.02	101.70		
Low	102.02	101.48	101.34		
Close	102.46	102.02	101.54		
Noon Average	102.45	101.78	101.54		
90-day Forward Spread <sup>(4)</sup>			0.00		
Close	.20P	.17P	.07P		
Noon Average	.25P	.11P	.01P		

The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

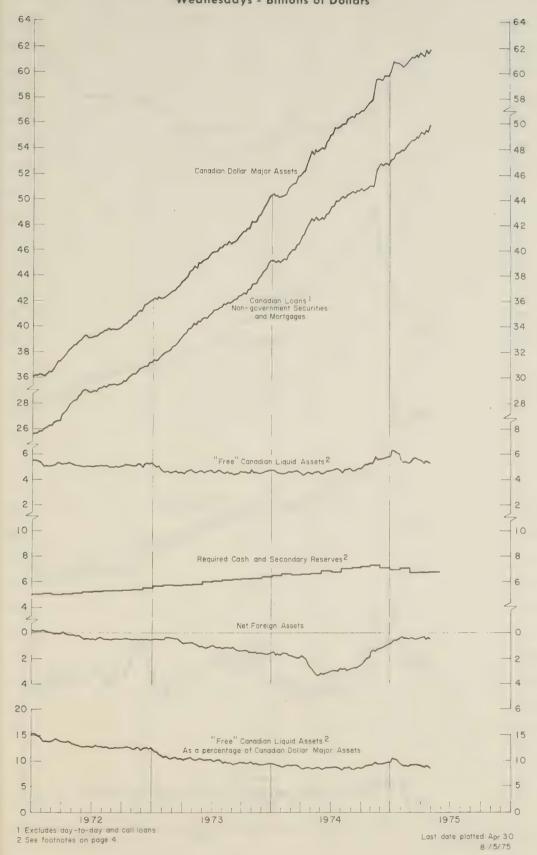
Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.

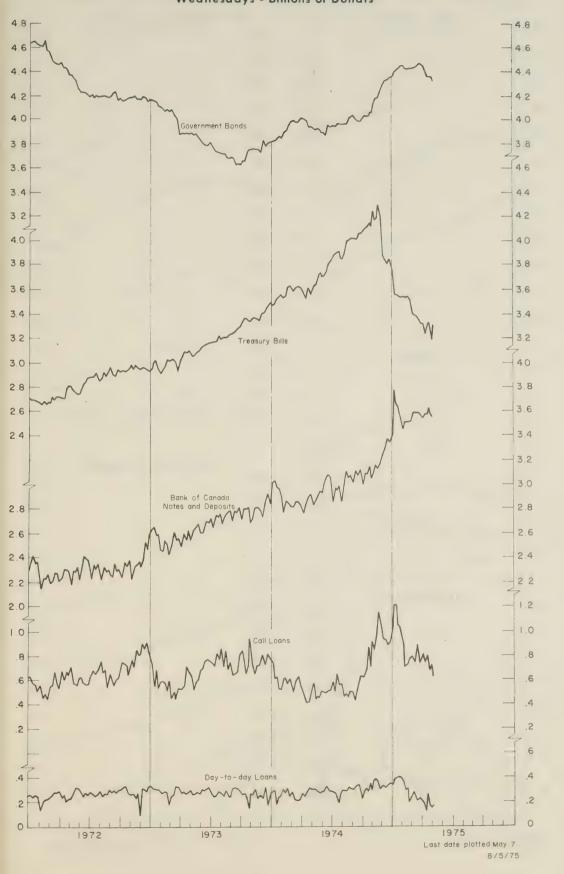


CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



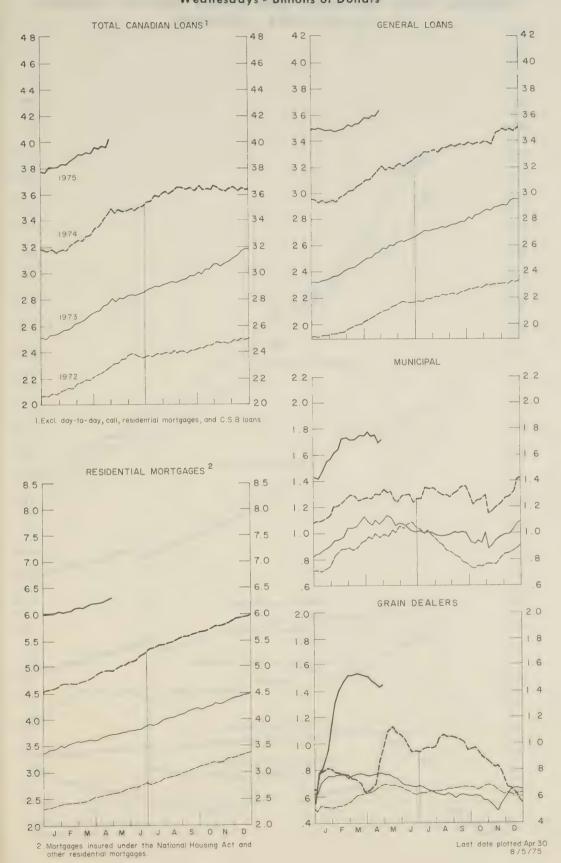


## CHARTERED BANKS - LIQUID ASSETS Wednesdays - Billions of Dollars



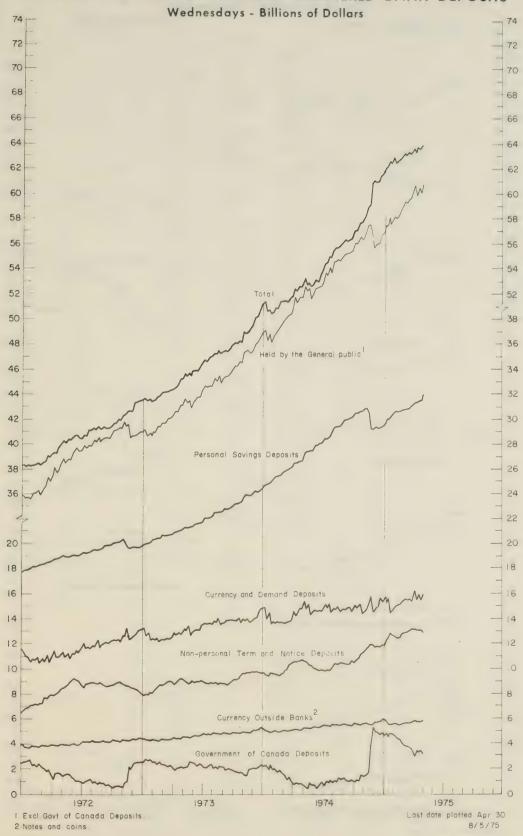


## 8 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





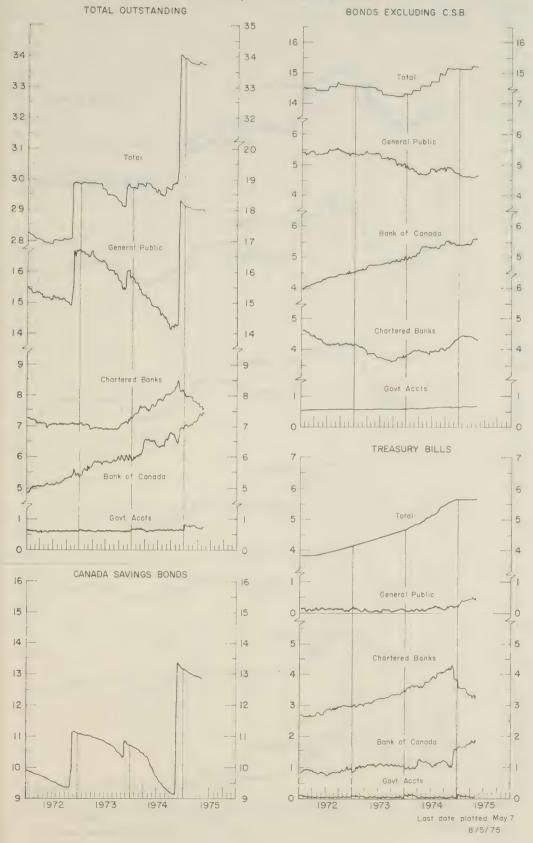
### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





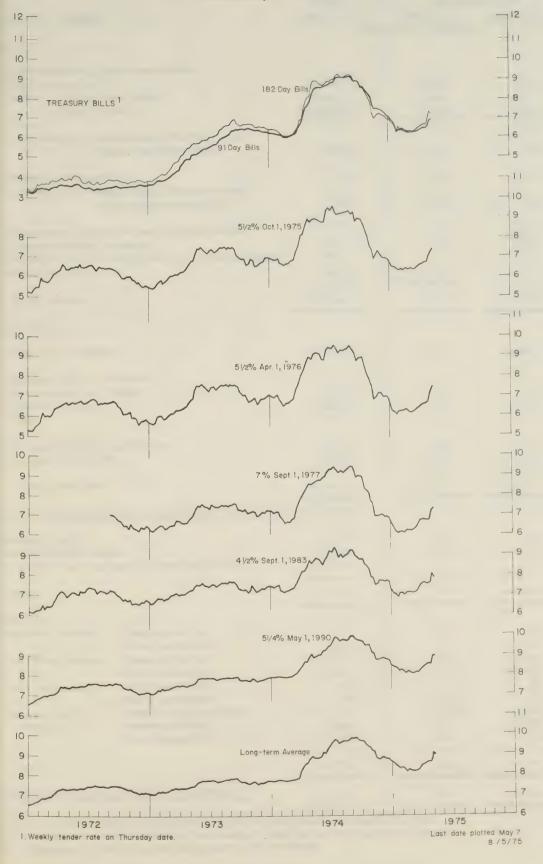
## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





CA1 FN76 -B16

# Canada Bank of Canada May 15, 1975

WEEKLY FINANCIAL STATISTICS(1)

	As at		se since
ANK OF CANADA	May 14/75	May 7/75	May 15/74
and a	(M1	llions of Dollars	3 )
asets			
Government of Canada securities			
Treasury bills	1,841.3	29.9	672.9
Other - 3 years and under	2,642.3	8.4	197.7
- Over 3 years	2,910.1	- 7.4	34.8
Total	7, 393.7	31.0	905.4
(of which: - held under "Purchase and			
Resale Agreements")	( 15.2)	( 15.2)	( 3.0
Bankers' acceptances	2.8	2.8	2.8
(of which: - held under "Purchase and			
Resale Agreements")	( 2.8)	( 2.8)	( 2.8
Resale Agreements	( 270)		,
Advances to chartered and savings banks	ello	-	- 50.0
Foreign currency assets	429.7	9.1	264.0
Investment in the Industrial Development Bank	1,035.1 .	-	218.6
All other assets	369.0	0.3	42.3
Total Assets	9,230.3	43.1	1,383.0
10001110000		AMOUNT TO THE REAL PROPERTY OF THE PARTY OF	
Liabilities			
Notes in circulation	6,210.0	34.5	684.5
Notes in Circulation	0, 2.0.0		
Canadian dollar deposits:			
Government of Canada	12.1	2.5	1.9
Chartered banks	2,634.2	7.4	620.3
Other	97.1	- 3.7	61.3
Foreign currency liabilities	24.3	5.9	19.3
All other liabilities	252.6	- 3.5	- 4.4
All other Habilities	2,72,0		
Total Liabilities	9,230.3	43.1	1,383.0
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Freasury bills	5,685	35	640
Canada Savings Bonds	12,848	- 18#	2,716
All other direct and guaranteed securities	15,238		637
	33,772	16#	3,993
Total	33,112	1011	
Held by:			
Bank of Canada - Treasury bills	1,871	33	686
Other securities	5,590	1	231
Chartered banks - Treasury bills	3,267	- 44#	-466
Other securities	4,300	16#	363
Govt. accounts - Treasury bills	67	- 12	27
Other securities	679	2#	75
General public - Canada Savings Bonds	12,848	- 18#	2,716
(residual) Treasury bills	480	58	393
Other securities	4,669	- 19#	- 32
Total	33,772	16#	3,993
THE CANADA DATANCES(2)			0.01
GOVERNMENT OF CANADA BALANCES(2)	3,653	259	3,214

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



HARTERED BANKS	Prelim. May 14/75	May 7/75	Increase Apr. 30/75	May 8/74
anadian Dollar Major Assets		(Millions	of Dollars)	
Canadian Liquid Assets				
Outside Lidera 1100000				
Bank of Canada deposits	2,634	2,627	- 70	594
Bank of Canada notes	995*	921	68#	78
Day-to-day loans	206	180	22	-124
Treasury bills	3, 267	3, 312	112	-336
Other Government securities				
- 3 years and under	4, 332	2,154	- 52	493
- over 3 years	4, 332	2, 163	5	- 91
Special call loans(1)	526*	456	- 72	269
Other call and short loans(1)	191*	179	- 16	- 79
Sub-total	12,153*	11,991	- 2#	804
Less Liquid Canadian Assets				
1				
Loans to provinces		44	- 1	- 76
Loans to municipalities		1,705	- 17	394
Loans to grain dealers		1,405	- 43	310
Canada Savings Bond loans		241	- 9#	72
Loans to instalment finance				
companies		554	- 59#	176
General loans		36,407	- 62#	4, 725
Mortgages insured under the N. H.	. A.	3,465	44	546
Other residential mortgages		2,900	13	843
D 1		/ O.P.	10	2.42
Provincial securities		697	- 12	242
Municipal securities		482	- 5#	- 19
Corporate securities		1,910	1	255
Sub-total		49, 808	-149#	7, 468
Total Canadian Dollar Major A	ssets	61, 799	-152#	8, 272
et Foreign Currency Assets		-415	6#	2,485
oldings of Selected Short-term Cana	adian			
ollar Assets				
Short-term paper	370	446	8	172
(included in less liquid				
Canadian assets)				
(2)		6.00	0.0.11	201
Chartered bank instruments(2)	217	232	- 20#	201
(not included in total Canadian				
dollar major assets)				
Total	586	678	- 12#	373
2 3 1 4 1				

<sup>1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

Estimated.



	Prelim.		Increas	se since
CHARTERED BANKS	May 14/75	May 7/75	Apr. 30/75	May 8/74
		(Millions	of Dollars)	
Canadian Dollar Deposit Liabilities			1	
Personal savings deposits		31,979	- 89#	4, 541
chequable		( 6, 568)	(- 1)#	( -291)
non-chequable		(14, 997)	( 15)#	(4,812)
fixed term deposits		(10, 415)	(-102)#	( 19)
Non-personal term and				
notice deposits		12,678	-238#	2,668
chequable		( 418)	(- 8)#	( 5)
non-chequable		(1,035)	(- 4)#	( 507)
bearer term notes		( 1, 511)	( 22)	( -258)
other fixed term		( 9, 715)	(-247)#	( 2,415)
Demand deposits (less float)		9, 900	-100#	330
Total held by general public		54,558	-427#	7,539
Government of Canada deposits	3, 641	3, 385	287	2,873
Total deposits (less float)		57, 943	-140#	10,412
Estimated float		1,733	- 90#	420
Total Canadian Dollar Deposits		59, 676	-230#	9, 992
CURRENCY AND CHARTERED BAN	ıĸ		1	
CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		660	-#	48
- notes		5,255	22#	610
Demand deposits (less float)		9,900	_100#	330
Total currency and demand depo	osits	15, 815	- 78#	988
Personal savings and non-personal	term	4.4.4.	20 - "	<b>*</b> 000
and notice deposits		44,658	-327#	7, 209
Total Can. \$ deposits and curre	ency	(0.472	405#	0 104
held by general public Government of Canada deposits		60, 472 3, 385	-405# 287	8, 196 2, 873
Government of Canada deposits		3, 363	201	2,013
Total Currency and Chartered E	Bank			
Can. \$ Deposits		63, 857	-118#	11,070
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with				
Canadian residents (booked in Canada)(1)				
- deposits - total		4, 193	34	-668
- swapped(2)	(1,075)	(1,042)	(- 21)	(-1,042)
- other		(3, 152)	( 54)	( 374)
- loans		2, 198	91	985
2. Bankers' Acceptances Outstandin	ng	1, 445	- 22	1,021
3. Debentures Issued and Outstanding	ng	915		259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.

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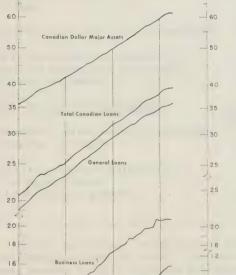
### CHARTERED BANK SELECTED MONTHLY STATISTICS

(Average of Wednesdays - Millions of dollars)

	Total Canadian Dollar		Total Canadian Dollar Loans in Canadian Currency							
	Major		To	Total General		Busir	Business		Unsecured Personal'I)	
1974	unadjusted	seasonally adjusted B1617	unadjusted	seasonally adjusted B1605	unadjusted	adjusted B1606	unadjusted	adjusted B1607	unadjusted	adjusted B1608
Apr. May	52, 647 53, 771	52, 538 53, 512	33, 886 34, 772	33, 647 34, 209	31, 352 31, 930	31, 359 31, 625	19, 181 18, 975	18, 904 18, 802	9, 594 9, 812	9, 668 9, 757
July	54, 272 55, 407	54, 122 55, 223	34, 964 35, 790	34, 638 35, 422	32,271 33,026	31,969 32,688	19, 219	19, 138 19, 408	10,034 10,189	9, 858 10, 051
Aug. Sept.	56, 175 56, 637	56, 178 57, 013	36, 235 36, 468	36, 045 36, 541	33, 374 33, 662	33, 145 33, 574	19, 924 19, 869	19,818 19,903	10,259 10,410	10, 182
Oct.	57, 245 58, 712	57, 584 58, 595	36, 517 36, 893	36, 742 37, 153	33, 846 34, 229	33, 813 34, 263	19,994 20,820	19, 999 20, 975	10,607	10,504
Dec.	59,577	59,222	37,418	37, 568	34, 762	34, 797	20,568	20, 828	10,817	10.812
1975 Jan.	60,651	60,590	37,945	38,484	34,931	35, 391	20,468R	20,907R	10,924R	11,1135
Feb. Mar.	60,656R 61,253	61,084R 61,561 61,545	38, 513 39, 140R 39, 808	39,020 39,337R 39,492	34,843 35,270R 36,051	35,446 35,626R 36,051	20,828R 20,960	20,933R 20,856	11,036R 11,116	11, 343

	Personal Savings					ersonal tice Deposits	Currency Outside Banks ts and Demand Deposits		Currency Outside Banks a Held by General Public		and Chartered Bank Deposits Total	
1974	unadjusted	seasonally adjusted B1600	unadjusted	seasonally adjusted B1610	unadjusted	seasonally adjusted B1609	unadjusted	seasonally adjusted B1603	unadjusted	adjusted B1602		
Apr.	26,601	26, 583	10,423	10, 171	14,666	14,853	51,689	51,608	52,523	52,580		
May	27,444	27, 364	9, 922	9,730	14,854	15,044	52,219	52,064	52,866	52,914		
June	28,030	28,005	9,906	9,607	14,691	14, 795	52,627	52, 263	53, 385	53, 348		
July	28, 794	28, 658	10, 181	10,065	14, 947	14,776	53,922	53, 486	54,858	54,773		
Aug.	29,530	29, 309	10,445	10,347	14,775	14,659	54, 750	54, 298	55,860	55, 846		
Sept.	30, 085	29, 714	10,442	10,615	14,801	14,629	55,328	55,108	56,411	56.809		
Oct.	30, 678	30, 254	10,915	10,861	14,793	14,665	56, 386	55,773	57,563	57,852		
Nov.	30,039	30,099	11,826	11,801	15,128	14,781	56,993	56, 709	60,074	59,775		
Dec.	29,445	30,015	11,770	12, 183	15,306	14,797	56,521	57,034	61,355	60,687		
1975												
Jan.	30.161	30,527	12, 436	13, 188	15,191R	15,185R	57,789	58,669	62,544	62,357		
Feb.	30,690R	30,906R	12,564	12,704	15,099R	15,646R	58,353	59,362	62,710	62,962		
Mar.	30,941	31.096	13,039	12,859	15,464	16,021	59,443	59,983	63,195	63,513		
Apr.	31,569	31,537	13,067	12,736	15,792	15,993	60,428	60,307	63,652	63,716		

70



1974

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays
Billions of Dollars

Ratio Scale

141-

1972

(1) As of month-end.

\* Not available

R. Revised

## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted Average of Wednesdays Billions of Dollars



### CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

1.	Chartered Dank Reserves	As at	Average*		
	Cash Reserves (1)	May 14/75	May 1-14/75	Apr. 16-30/75	
	Cash Reserves - Statutory Basis	3, 558	3,550	3, 568	
	Required Minimum	3, 524	3, 524	3, 529	
	Excess	34	26	39	
	Excess as a ratio of statutory deposits	. 06%	. 04%	.07%	
	Cumulative excess at end of period		260	425	
			Aver	age*	
	/3\	As at		Month of	
	Secondary Reserves (2)	May 14/75	May 1-14/75	April/75	
	Secondary Reserves - Statutory Basis	3, 508	3, 498	3, 514	
	Required Minimum	3, 249	3, 249	3, 224	
	Excess	259	249	290	
	Excess as a ratio of statutory deposits	. 44%	. 42%	. 50%	
2.	Chartered Bank "Free" Canadian Liquid		As at		
	Assets(3)	May 14/75	May 7/75	Apr. 30/75	
	Excess Secondary Reserves	259	270	207	
	Other Canadian Liquid Assets	5,121	4,949	5,034	
	Total	5, 380	5,219	5, 241	
	Total as a ratio of Canadian dollar major assets	n.a.	8.4%	8.5%	
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions				
	to the next weekly statement date		As at		
	(increasing cash +; decreasing cash -)	May 14/75	May 7/75	Apr. 30/75	
	Net float	+10.8	+ 0.6	+10.4	
	Securities held under resale agreements	-18.0	~	- 7.3	
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 0.2	
4.	Central Bank Credit Outstanding		Week Ending	20 /75	
	A June 10 10 10 10 10 10 10 10 10 10 10 10 10	May 14/75	May 7/75	Apr. 30/75	
	Advances to chartered and savings banks Average for week*	<del>-</del>	0.2	1.4	
	Purchase and Resale Agreements				
	Average for week*	7.2	-	8.1	
	Maximum during week	18.3	-	33.4	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 14,515.6\*\*; notice deposits 44,551.6\*\*; statutory note holdings 924.0\*\*; and the minimum average deposit with the Bank of Canada 2,599.9\*\*. The required minimum ratio for May is 5.97.

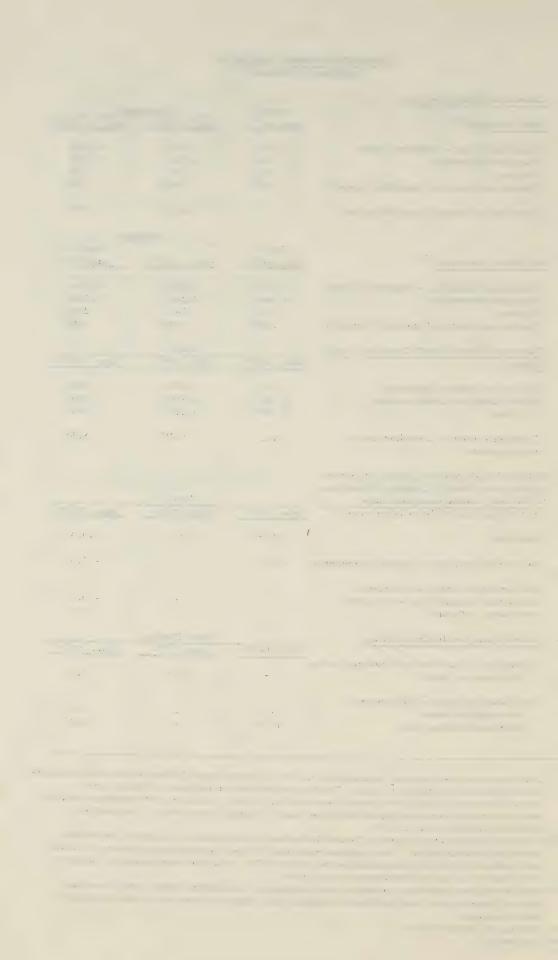
(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January

1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

oney Market Rates (1) and Government		Week Ending	
curity Yields			
Day-to-Day Loans	May 14/75	May 7/75	Apr. 30/7
High	7 1/4	7 1/4	7 1/4
Low	6 1/4	6 1/2	7
Close	7	6 1/2	7 1/4
Average of closing rates	7.05	7	7. 15
Average Treasury Bill Rate at Tender	May 15/75	May 8/75	May 1/75
91 day bills	6.97	6. 93	6.85
182 day bills	7.21	7.23	7.31
Government Bond Yields (2)	May 14/75	May 7/75	Apr. 30/7
5 1/2% Oct. 1/75	7.25	7.37	7. 18
5 1/2% Apr. 1/76	7.38	7.49	7. 19
71/4% Feb. $1/77$ (extendible)	5.41	6.46	6.73
7% Sept. 1/77	7.25	7. 38	7. 24
7 1/2% July 1/78	7, 34	7.45	7.45
5 1/2% June 1/79	7.30	7.48	7.47
5 1/2% Aug. 1/80	7. 53	7. 59	7.64
1 1/2% Sept. 1/83	7.57	7.85	8.06
5 1/4% May 1/90	8.73	9.00	8.99
5 3/4% Sept. 1/92	9.00	9.15	9.22
) 1/2% June 15/94	9. 07	9. 34	9.40
Long Term Average	8.80	9 00	0.04
Long Term Average	0.00	8.99	9.04
change rates: U.S. dollar in			
nadian cents(3)	May 14/75	May 7/75	Apr. 30/75
Spot rates			
High	103.52	102.92	102.02
Low	102.42	102.02	101.48
Close	103.46	102.46	102.02
Noon Average	103.12	102.45	101.78
00-day Forward Spread <sup>(4)</sup>			
Close	.28P	.20P	.17P
Noon Average			

The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

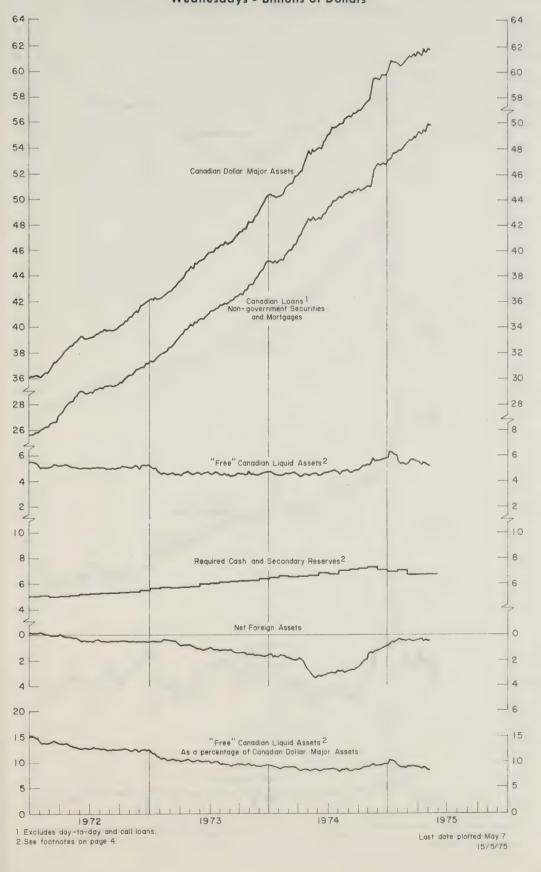
Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars

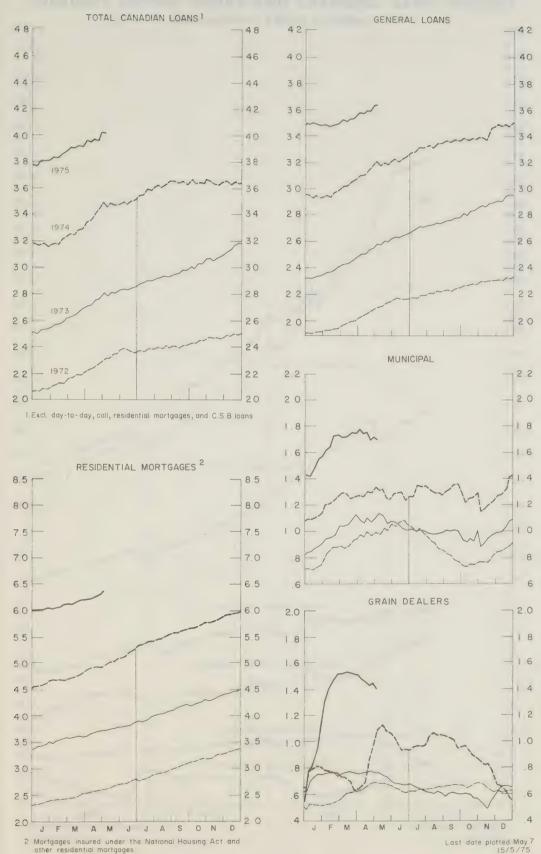






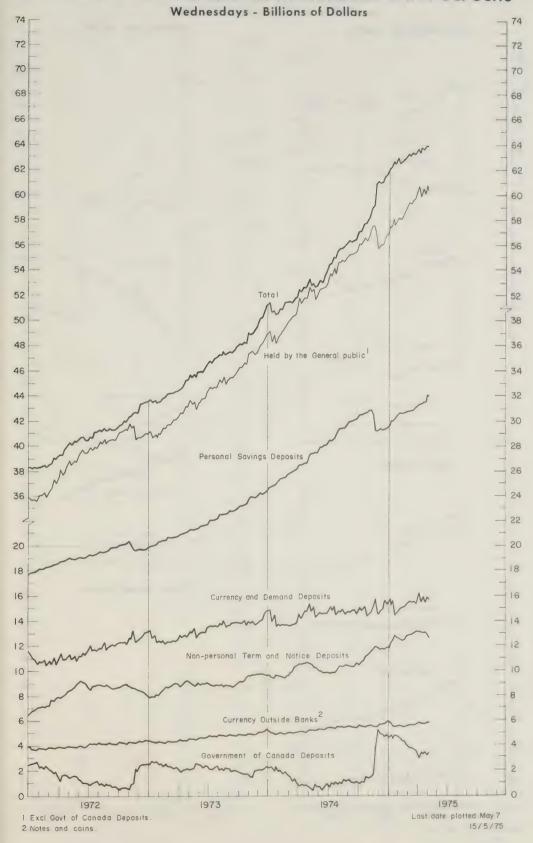


# CHARTERED BANK - LOANS



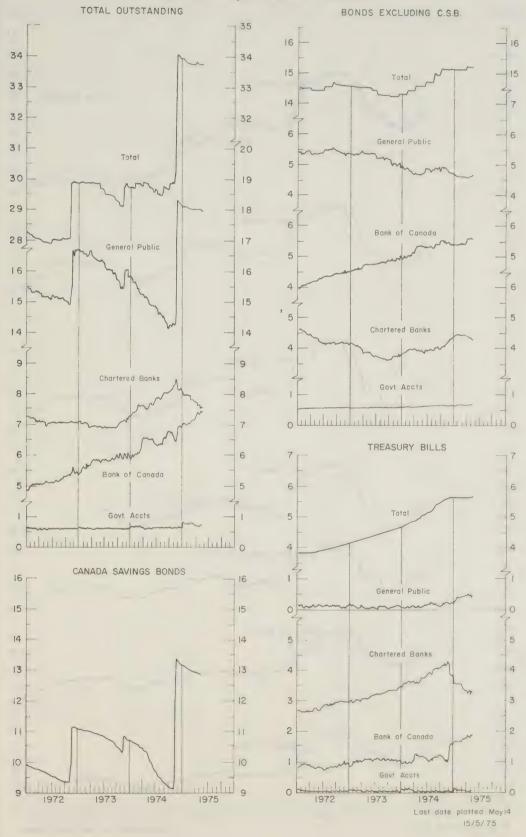


# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



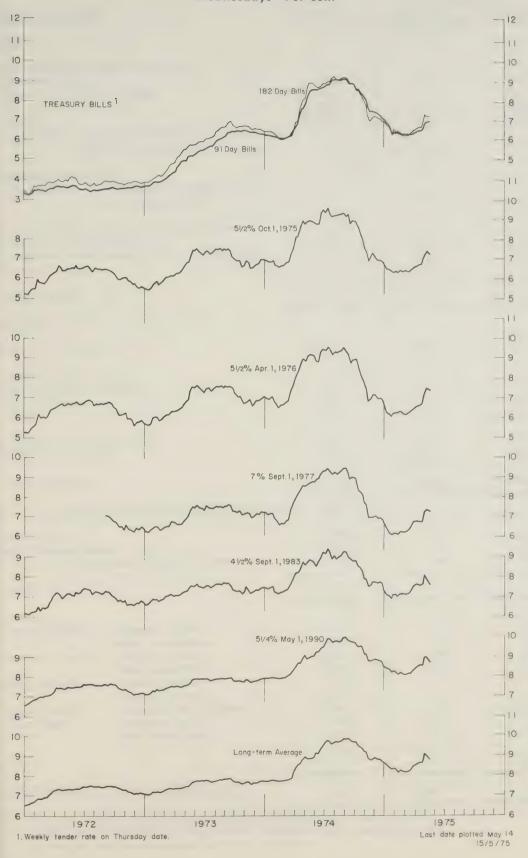


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# TN76 -B16

# Bank of Canada May 22, 1975

# WEEKLY FINANCIAL STATISTICS(1)

15.19	As at	Increase since	
BANK OF CANADA	May 21/75		May 22/74
4 -	M)	illions of Dollars	
ssets			
Government of Canada securities			
Treasury bills	1,805.7	-35.6	637.2
Other - 3 years and under	2,644.6	2.3	207.1
- Over 3 years	2,906.1	- 4.0	30.8
Total	7, 356. 5	-37.2	875.0
(of which: - held under "Purchase and	( )	(-15.2)	(-)
Resale Agreements'')	(-)	(-15.2)	(-)
Bankers' acceptances		- 2.8	-
(of which: - held under "Purchase and		2.0	
Resale Agreements")	(-)	(- 2.8)	(-)
Resalt Agreements )	,	(	, ,
Advances to chartered and savings banks	1.7	1. 7	1.7
Foreign currency assets	594.3	164.5	379.1
Investment in the Industrial Development Bank	1,039.1	3.9	216.9
All other assets	561.4	192.4	210.8
Total Assets	9,552.9	322.5	1, 683. 5
Liabilities			
Notes in circulation	6, 248. 1	38. 1	717.3
Canadian dollar deposits:			
Government of Canada	14.7	2.6	8.0
Chartered banks	2,614.1	-20.1	588.1
Other	100.3	3.1	61.8
Foreign currency liabilities	142.4	118.0	140.7
All other liabilities	433.3	180.8	167.5
Total Liabilities	9, 552.9	322.5	1,683.5
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	5, 695	10	635
Canada Savings Bonds	12,836	- 12	2, 762
All other direct and guaranteed securities	15, 239	-#	638
Total	33, 770	- 2	4,035
Held by:			
Bank of Canada - Treasury bills	1,833	- 37	648
Other securities	5, 589	- 2	237
Chartered banks - Treasury bills	3, 262	- 5#	- 484
Other securities	4, 298	- 2#	373
Govt. accounts - Treasury bills	60	~ 7	26
Other securities	677	- 2	73
General public - Canada Savings Bonds	12,836	- 12	2, 762
(residual) Treasury bills	540	60	444
Other securities	4,675	5#	- 45
Total	33, 770	- 2	4,035
COVERNMENT OF CANADA BALANCES(2)	3, 946	293	3, 036

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increase since	
CHARTERED BANKS	May 21/75	May 14/75 (Millions	May 7/75 of Dollars)	May 15/74
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,614	2,634	7	620
Bank of Canada notes	1,015*	989	56#	83
Day-to-day loans	221	206	26	- 75
Treasury bills	3, 262	3,268	- 44	-465
Other Government securities				
- 3 years and under	4,330		10	485
- over 3 years	1, 330	2,168	5	- 80
Special call loans(1)	637*	526	70	331
Other call and short loans(1)	200*	191	13	- 78
Sub-total	12,280*	12, 146	142#	820
Less Liquid Canadian Assets				
I cane to provinces		57	13	- 23
Loans to provinces  Loans to municipalities		1,672	~ 33	351
Loans to grain dealers		1, 390	- 15	261
Canada Savings Bond loans		232	- 9	71
Loans to instalment finance		200		* *
companies		520	- 34	146
General loans		36,234	-174#	4, 233
. Mortgages insured under the N.	н. А.	3, 486	22	557
Other residential mortgages		2,900	-	820
Provincial securities		697	_	245
Municipal securities		478	- 3#	- 19
Corporate securities		1,919	5#	308
Sub-total		49, 584	-229#	6, 948
Total Canadian Dollar Major	Assets	61,730	- 86#	7, 768
Net Foreign Currency Assets		- 340	75	2,785
Holdings of Selected Short-term Control Dollar Assets	anadian			
	10.7	370	77.4	144
Short-term paper	427	370	- 77#	1.4.4
(included in less liquid Canadian assets)				
Chartered bank instruments(2)	186	217	- 16	153
(not included in total Canadian	100	211		
dollar major assets)				
	613	586	- 93#	297
Total	013		1	

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised. #

Estimated.

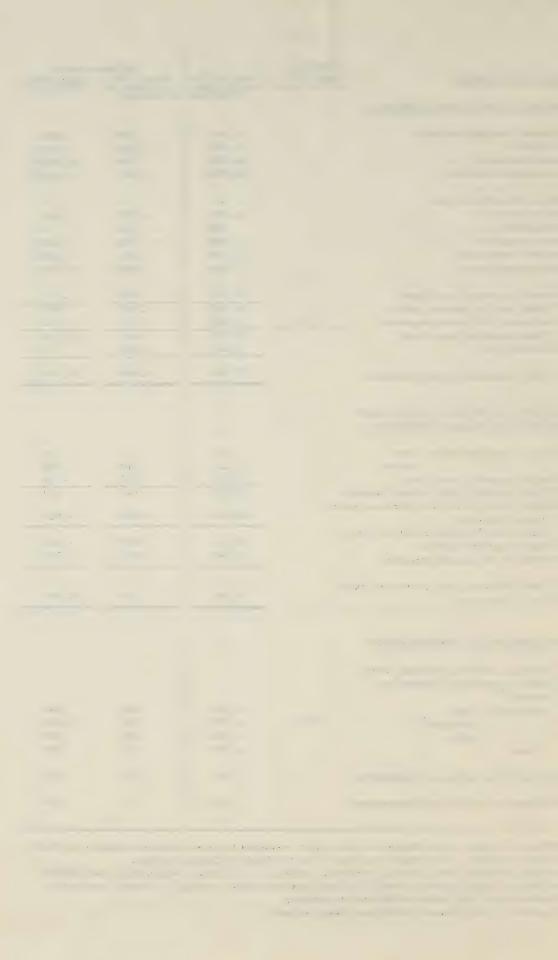


CHARTERED BANKS	Prelim. May 21/75	May 14/75	May 7/75	May 15/74
Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Personal savings deposits chequable non-chequable fixed term deposits		31, 865 ( 6, 493) (14, 977) (10, 396)	- 89# (- 83)# ( 13)# (- 19)	4, 400 ( -239) (4, 782) ( -143)
Non-personal term and notice deposits chequable non-chequable bearer term notes other fixed term		12, 484 ( 420) ( 1,004) ( 1,475) ( 9,584)	-137# ( 3)# (- 21)# (- 36) (- 83)#	2, 615 ( 4) ( 488) ( -195) (2, 318)
Demand deposits (less float) Total held by general public Government of Canada deposits Total deposits (less float) Estimated float Total Canadian Dollar Deposits	3, 931	9, 931 54, 280 3, 641 57, 921 1, 447	- 70# -296# 256 - 40# -226#	- 19 6, 997 3, 212 10, 209 67 10, 276
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin - notes  Demand deposits (less float) Total currency and demand depos  Personal savings and non-personal t and notice deposits		660 5, 221 9, 931 15, 812 44, 349	- 21# - 70# - 91# - 226#	48 602 - 19 631 7, 015
Total Can. \$ deposits and current held by general public  Government of Canada deposits	су	60, 161 3, 641	-317# 256	7, 646 3, 212
Total Currency and Chartered Ba Can. \$ Deposits	nk	63, 802.	- 61#	10, 859
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total - swapped <sup>(2)</sup> - other - loans	(1,051)	4, 261 (1, 075) (3, 186) 2, 245	68# ( 33) ( 34) 47	-944 (-1, 246) ( 302) 1, 040
2. Bankers' Acceptances Outstanding	3	1, 366	- 80	929
3. Debentures Issued and Outstanding	g	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK LIQUIDITY (millions of dollars)

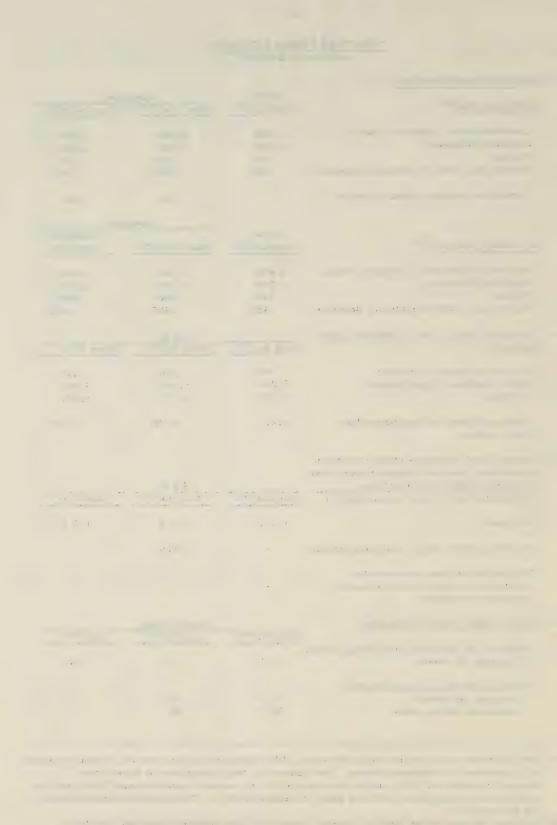
Chartered Bank Reserves				
a : = (1)	As at			
Cash Reserves (1)	May 21/75	May 16-21/75	May 1-15/75	
Cash Reserves - Statutory Basis	3, 538	3, 540	3, 551	
Required Minimum	3, 524	3, 524	3, 524	
Excess	14	16	27	
Excess as a ratio of statutory deposits	. 02%	.03%	. 05%	
Cumulative excess at end of period		49	301	
		Avera		
Secondary Reserves (2)	As at May 21/75	May 1-21/75	Month of April/75	
Secondary Reserves - Statutory Basis	3, 498	3, 516	2 514	
Required Minimum	3, 249	•	3, 514	
Excess	249	3, 249	3, 224	
		268	290	
Excess as a ratio of statutory deposits	. 42%	. 45%	. 50%	
Chartered Bank "Free" Canadian Liquid		As at		
Assets(3)	May 21/75	May 14/75	May 7/75	
Excess Secondary Reserves	249	260	270	
Other Canadian Liquid Assets	5,258	5, 113	4, 961	
Total	5,507	5, 373	5, 231	
Total as a ratio of Canadian dollar major assets	n.a.	8.7%	8.5%	
Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date		As at		
(increasing cash +; decreasing cash -)	May 21/75	May 14/75	May 7/75	
Net float	+ 0.1	+10.8	+ 0.6	
Securities held under resale agreements	No.	-18.0	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
Central Bank Credit Outstanding		Week Ending		
	May 21/75	May 14/75	May 7/75	
Advances to chartered and savings banks Average for week*	6.1	-	0.2	
Purchase and Resale Agreements				
Average for week*	2.7	7.2	**	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 14, 515.6; notice deposits 44, 551.6; statutory note holdings 924.0; and the minimum average deposit with the Bank of Canada 2,599.9. The required minimum ratio for May is 5.97.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



### INTEREST RATES AND EXCHANGE RATES

(1)	Week Ending			
oney Market Rates <sup>(1)</sup> and Government curity Yields				
Day-to-Day Loans	May 21/75	May 14/75	May 7/75	
High	7 1/2	7 1/4	7 1/4	
Low	6	6 1/4	6 1/2	
Close	7	7	6 1/2	
Average of closing rates	6.88	7.05	7	
Average Treasury Bill Rate at Tender	May 22/75	May 15/75	May 8/75	
91 day bills	6.84	6. 97	6.93	
182 day bills	7. 02	7.21	7.23	
Government Bond Yields (2)	May 21/75	May 14/75	May 7/75	
5 1/2% Oct. 1/75	7.05	7.25	7.37	
5 1/2% Apr. 1/76	7.30	7.38	7.49	
9 1/4% Feb. 1/77 (extendible)	5.43	5.41	6.46	
7% Sept. 1/77	7.21	7.25	7. 38	
7 1/2% July 1/78	7.34	7. 34	7.45	
6 1/2% June 1/79	7.30	7.30	7.48	
5 1/2% Aug. 1/80	7.45	7.53	7. 59	
4 1/2% Sept. 1/83	7.61	7.57	7. 85	
5 1/4% May 1/90	8.73	8.73	9.00	
5 3/4% Sept. 1/92	8.93	9.00	9. 15	
9 1/2% June 15/94	9.04	9.07	9.34	
Long Term Average	8. 73	8.80	8.99	
xchange rates: U.S. dollar in anadian cents(3)	May 21/75	May 14/75	May 7/75	
Spot rates High	103.44	103.52	102.92	
Low	102.66	102.42	102.02	
Close	102.90	103.46	102.46	
Noon Average	103.10	103.12	102.45	
90-day Forward Spread <sup>(4)</sup>	245	.28P	.20F	
Close	.34P	.22P	.20F	
Noon Average	. 74 -	a fu fu fu	0 = 71	

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

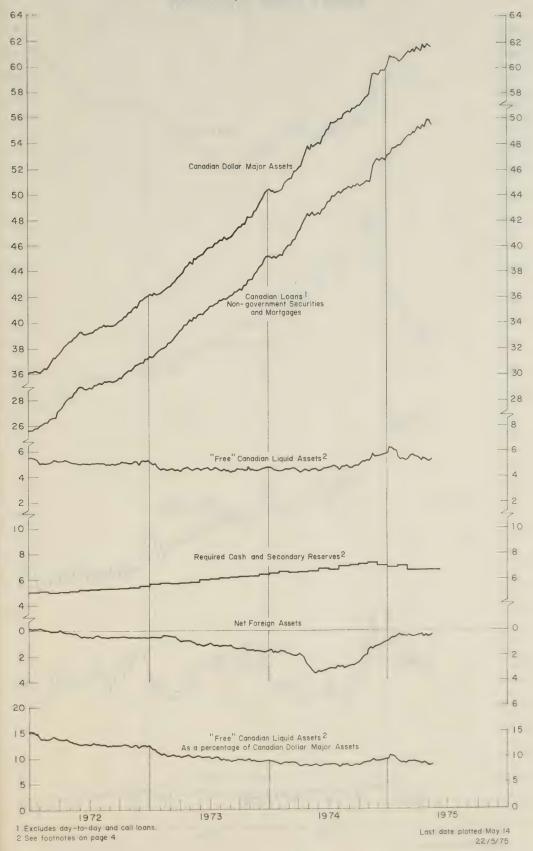
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

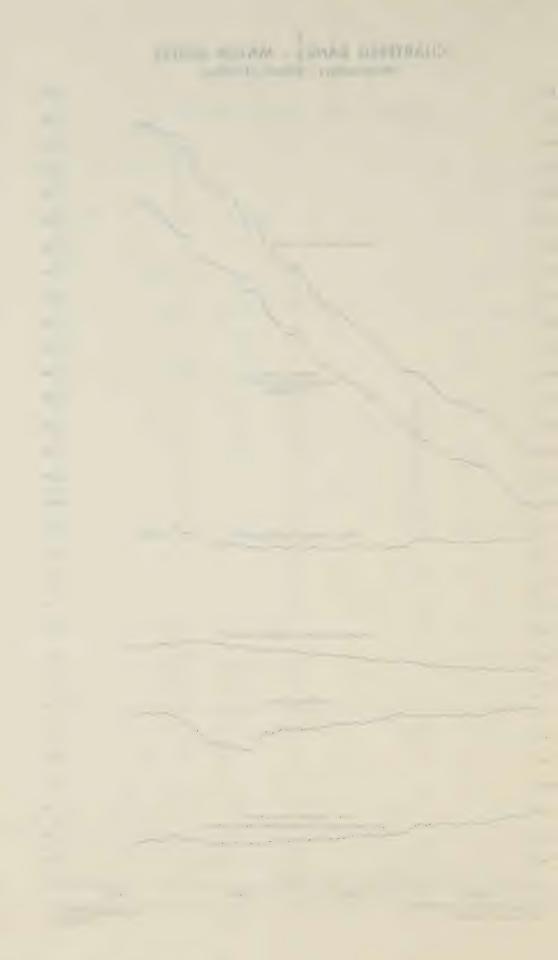
<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

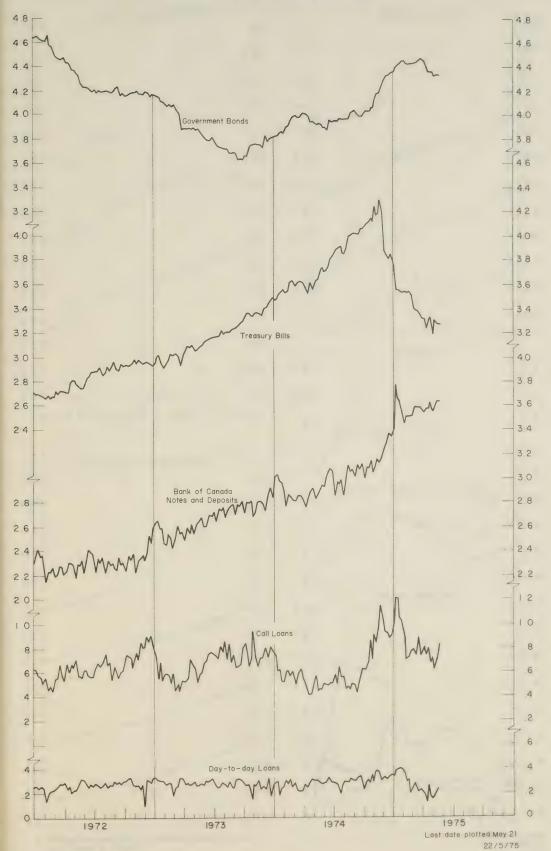


# CHARTERED BANKS - MAJOR ASSETS

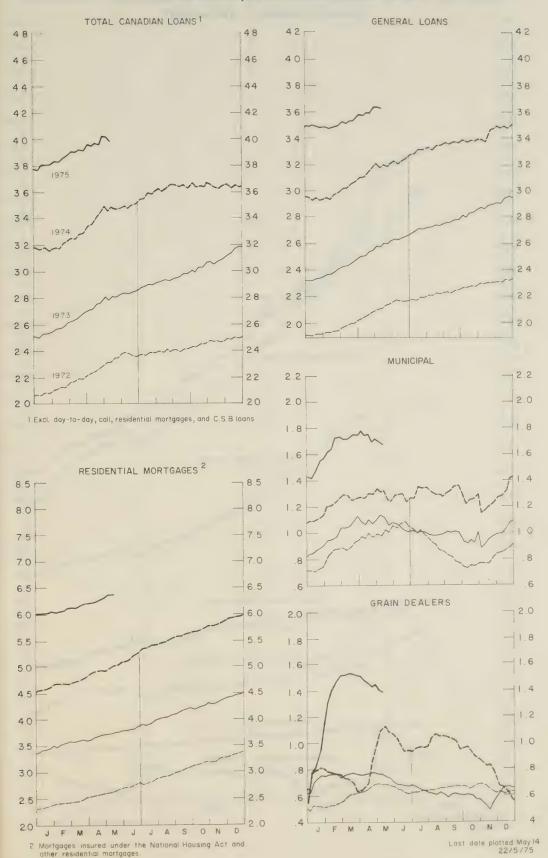




## CHARTERED BANKS - LIQUID ASSETS

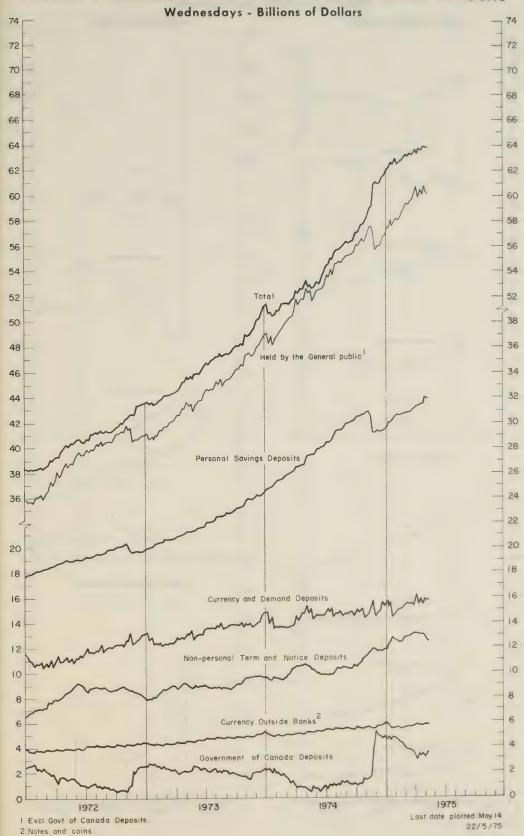


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

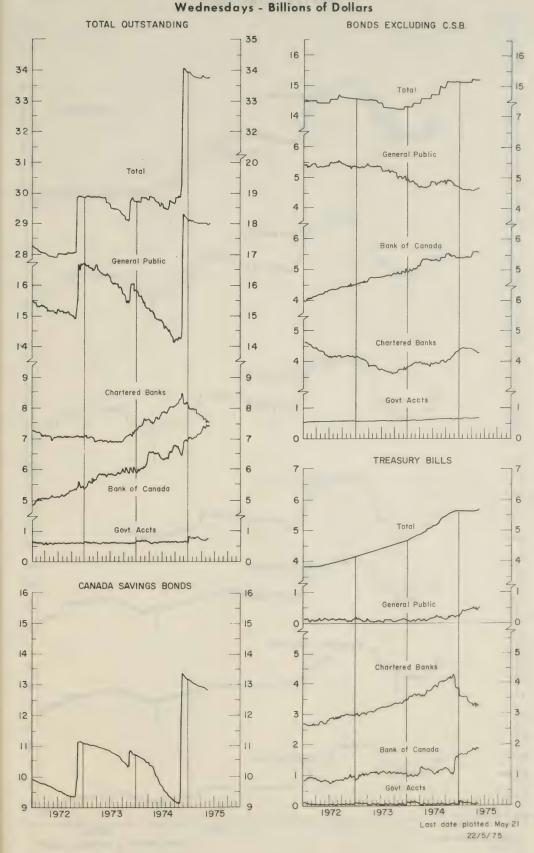




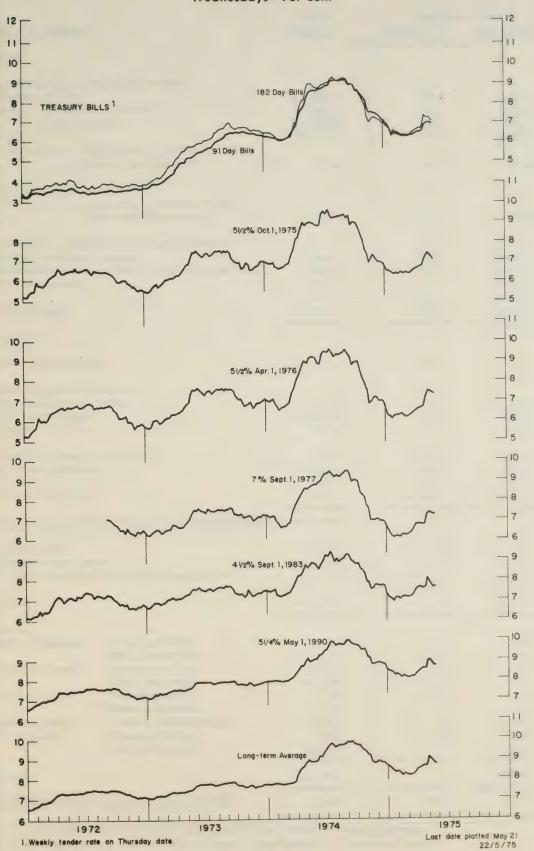
### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



SOVERNMENT RICHARY VISITS post of continuation 500



## Bank of Canada

#### WEEKLY FINANCIAL STATISTICS(1)

	As at	Increas	e since
ANK OF CANADA	May 28/75	May 21/75	May 29/74
	(Mill	lions of Dollars	)
ssets			
Government of Canada securities			
Treasury bills	1, 752.4	- 53,3	559.1
Other - 3 years and under	2, 658. 2	13.6	220.6
- Over 3 years	2,902.4	- 3.7	27.1
Total	7, 313.1	- 43.4	806.9
(of which: - held under "Purchase and	7, 515.1	- 17. 1	000.9
Resale Agreements'')	( 16.4)	( 16.4)	( 16.4)
icobaro inglicontes ,	( 10.1)	( 100 1)	( 10. 7)
Bankers' acceptances	3, 5	3, 5	3.5
(of which: - held under "Purchase and	0.5	3, 3	J. J
Resale Agreements'')	( 3, 5)	( 3, 5)	( 3.5)
Resale Agreements /	( 3.3)	( 3, 3)	( ), ))
Advances to chartered and savings banks		- 1.7	- 1.5
Foreign currency assets	574.9	- 19.4	398.8
Investment in the Industrial Development Bank	1	0.6	217.5
All other assets	375.5	-185.9	119.4
All Other assets	313.3	-103. /	11/0-1
Total Assets	9, 306.6	-246.3	1,544.5
iabilities			
Notes in circulation	6,266.2	18.1	737.1
Canadian dollar deposits:			
Government of Canada	10.6	- 4.1	- 0.8
Chartered banks	2,634.0	19.9	600.6
Other	95.9	- 4.4	59.4
Foreign currency liabilities	47.9	- 94.5	46.7
All other liabilities	252.1	-181.3	101.4
Total Liabilities	9, 306.6	-246.3	1,544.5
OVT. OF CANADA SECURITIES OUTSTANDIN	NG (par value)		See Annual Control of the Control of
	1	10	630
reasury bills	5, 705	10	630
reasury bills anada Savings Bonds	5, 705 12, 824	- 12	2,807
reasury bills anada Savings Bonds	5, 705		
reasury bills anada Savings Bonds Il other direct and guaranteed securities	5, 705 12, 824 15, 237	- 12 - 2	2,807
reasury bills anada Savings Bonds	5, 705 12, 824	- 12	2,807
reasury bills anada Savings Bonds Il other direct and guaranteed securities Total	5, 705 12, 824 15, 237	- 12 - 2	2,807
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total feld by:	5, 705 12, 824 15, 237 33, 766	- 12 - 2	2,807
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total  feld by: Bank of Canada - Treasury bills	5, 705 12, 824 15, 237 33, 766	- 12 - 2 - 5	2,807 636 4,073
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total  feld by: Bank of Canada - Treasury bills Other securities	5, 705 12, 824 15, 237 33, 766 1, 778 5, 599	- 12 - 2 - 5	2,807 636 4,073
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total  feld by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298	- 12 - 2 - 5 - 55 10	2,807 636 4,073
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total eld by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities	5, 705 12, 824 15, 237 33, 766 1, 778 5, 599	- 12 - 2 - 5 - 55 10 35#	2,807 636 4,073 569 247 - 415
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288	- 12 - 2 - 5 - 55 10 35# - 10	2, 807 636 4, 073 569 247 - 415 379 23
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total  feld by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities Other securities	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288 50 678	- 12 - 2 - 5 - 55 10 35# - 10 - 10	2, 807 636 4, 073 569 247 - 415 379 23
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Govt. accounts - Canada Savings Bonds	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288 50 678 12, 824	- 12 - 2 - 5 - 55 10 35# - 10 - 10	2, 807 636 4, 073 569 247 - 415 379 23 73 2, 807
reasury bills anada Savings Bonds Il other direct and guaranteed securities  Total  field by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual) Treasury bills	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288 50 678 12, 824 579	- 12 - 2 - 5 - 55 10 35# - 10 - 10 - 12	2,807 636 4,073 569 247 - 415 379 23 73 2,807 453
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288 50 678 12, 824	- 12 - 2 - 5 10 35# - 10 - 10 - 12 40#	2,807 636 4,073 569 247 - 415 379 23 73
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills Other securities	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288 50 678 12, 824 579 4, 672	- 12 - 2 - 5 10 35# - 10 - 10 - 12 40#	2,807 636 4,073 569 247 - 415 379 23 73 2,807 453
Held by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual) Treasury bills	5, 705 12, 824 15, 237  33, 766  1, 778 5, 599 3, 298 4, 288 50 678 12, 824 579	- 12 - 2 - 5 - 55 10 35# - 10 - 10 - 12 40# - 3	2,807 636 4,073 569 247 - 415 379 23 73 2,807 453 - 63

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



HARTERED BANKS	Prelim. May 28/75	May 21/75	Increase May 14/75	e since May 22/74
		(Millions o	of Dollars)	
anadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,634	2,614	-20	588
Bank of Canada notes	1,002*	1,017	16#	97
Day-to-day loans	239	223	16	- 55
Treasury bills	3, 298	3, 263	- 5	-484
Other Government securities				
- 3 years and under	4, 320	2, 162	- 2	493
- over 3 years	-,	2,168	-	- 78
Special call loans(1)	614*	637	111	419
Other call and short loans(1)	199*	210	18#	- 31
Sub-total	12, 306*	12, 293	135#	950
Less Liquid Canadian Assets				
Loans to provinces		39	-18	- 19
Loans to municipalities		1,618	- 54	364
Loans to grain dealers		1,368	-23#	286
Canada Savings Bond loans		223	- 9	69
Loans to instalment finance				
companies		506	-14	104
General loans		36, 465	227#	4, 583
. Mortgages insured under the N. I	н. А.	3, 494	8	571
Other residential mortgages		2,914	14	802
Provincial securities		707	10	272
Municipal securities		478	etro	- 16
Corporate securities		1,953	34	370
Sub-total		49, 765	175#	7, 386
Total Canadian Dollar Major	Assets	62,058	310#	8, 336
Net Foreign Currency Assets		-277	63	3, 026
	1.		1	
doldings of Selected Short-term Ca Dollar Assets				
Short-term paper	468	427	57	199
(included in less liquid	400	761		
Canadian assets)				
Chartered bank instruments(2)	206	186	-31	98
(not included in total Canadian				
dollar major assets)				
		613	27	297

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.
\* Estimated.



CHARTERED BANKS	Prelim. May 28/75	May 21/75	Increa May 14/75	se since May 22/74
			of Dollars)	
Canadian Dollar Deposit Liabilities				
Personal savings deposits		31,872	244	4 222
chequable		( 6, 448)	24#	4, 332
non-chequable		(15, 025)	(59)#	(- 195) (4,822)
fixed term deposits		(10, 399)	(- 9)#	(- 296)
Non-personal term and				
notice deposits		12,838	356#	2, 991
chequable		( 432)	( 12)#	( 38)
non-chequable		( 977)	(- 10)#	( 453)
bearer term notes		(1,504)	( 30)#	(- 94)
other fixed term		(9,925)	( 325)#	( 2, 593)
Demand deposits (less float)		9,648	- 322#	546
Total held by general public	0 / 00	54, 358	59#	7,869
Government of Canada deposits	3, 639	3, 931	290	3,028
Total deposits (less float) Estimated float		58,288	349#	10,898
Estimated Hoat		1,869	480#	25
Total Canadian Dollar Deposits		60, 157	829#	10,872
CURRENCY AND CHARTERED BANK			1	
CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		660		48
- notes		5, 231	22#	620
Demand deposits (less float)		9,648	-322#	546
Total currency and demand deposit	s .	15, 539	-299#	1,214
Personal savings and non-personal te	rm			
and notice deposits		44,709	381#	7, 323
Total Can. \$ deposits and currency	7	40 240	014	0 527
held by general public		60, 248	81#	8, 537
Government of Canada deposits		3, 931	290	3,028
Total Currency and Chartered Bank Can. \$ Deposits	k	64, 179	371#	11, 566
Can. 4 Deposits				
SUPPLEMENTARY INFORMATION			-	
Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4,253	- 8	-1,259
- deposits - total - swapped <sup>(2)</sup>	(1,094)	( 1,050)	(- 25)	(-1, 485)
- other	(1,074)	(3, 203)	( 17)	( 226)
- loans		2, 266	22	1,064
2. Bankers' Acceptances Outstanding		1,450	- 16#	990
Debentures Jassed and Outstanding		035		250
3. Debentures Issued and Outstanding		915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

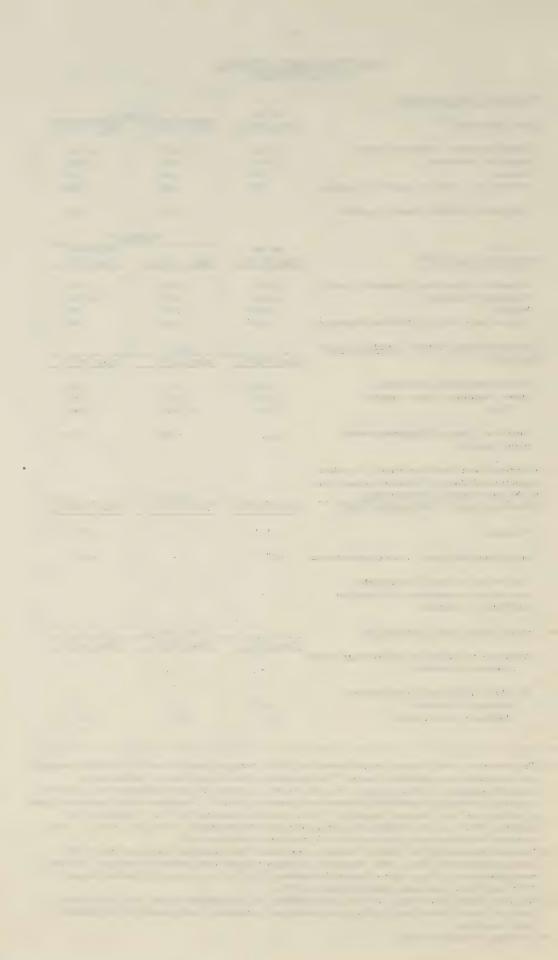
	Chartered Bank Reserves	As at	Aver	age*
(	Cash Reserves(1)	May 28/75	May 16-28/75	May 115/75
	Cash Reserves - Statutory Basis	3, 558	3, 548	3, 551
	Required Minimum	3, 524	3, 524	3, 524
	Excess	34	24	27
	Excess as a ratio of statutory deposits	.06%	. 04%	.05%
	Cumulative excess at end of period		194	301
			Aver	age*
	(2)	As at		Month of
-	Secondary Reserves (2)	May 28/75	May 1-28/75	April/75
	Secondary Reserves - Statutory Basis	3, 571	3, 532	3, 514
	Required Minimum	3, 249	3, 249	3, 224
	Excess	322	283	290
	Excess as a ratio of statutory deposits	. 55%	. 48%	. 50%
-	Chartered Bank "Free" Canadian Liquid		As at	
4 4	Assets(3)	May 28/75	May 21/75	May 14/75
	Excess Secondary Reserves	322	251	260
	Other Canadian Liquid Assets	5,211	5,269	5, 126
	Total	5, 533	5,520	5, 386
	Total as a ratio of Canadian dollar major assets	n.a.	8.9%	8.7%
	Potential cash reserves effect of certain uncompleted Bank of Canada transactions			
	to the next weekly statement date		As at	
	(increasing cash +; decreasing cash -)	May 28/75	May 21/75	May 14/75
	Net float	+ 1.1	+ 0.1	+10.8
	Securities held under resale agreements	-20.1	-	-18.0
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-
	Central Bank Credit Outstanding		Week Ending	
		May 28/75	May 21/75	May 14/75
	Advances to chartered and savings banks			
	Average for week*	-	6.1	44
	11. Crugo 101 Week.		0.1	
	Purchase and Resale Agreements			
	Average for week*	8. 2	2.7	7.2
	Maximum during week	20.7	10.7	18.3

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 14,515.6; notice deposits 44,551.6; statutory note holdings 924.0; and the minimum average deposit with the Bank of Canada 2,599.9. The figures for June in millions of dollars will be: demand deposits 15,115.4; notice deposits 44,639.9; statutory note holdings 950.0; and the minimum average deposit with the Bank of Canada 2,649.5. The required minimum ratio for May is 5.97; for June it will be 6.02.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



### INTEREST RATES AND EXCHANGE RATES

1.

Money Market Rates (1) and Government		Week Ending	
Security Yields			
Day-to-Day Loans	May 28/75	May 21/75	May 14/75
High	7 1/2	7 1/2	7 1/4
Low	5 3/4	6	6 1/4
Close	7	7	7
Average of closing rates	6.75	6.88	7.05
Average Treasury Bill Rate at Tender	May 29/75	May 22/75	May 15/75
91 day bills	6.87	6.84	6.97
182 day bills	7.15	7.02	7.21
Government Bond Yields (2)	May 28/75	May 21/75	May 14/75
5 1/2% Oct. 1/75	6.83	7.05	7.25
5 1/2% Apr. 1/76	7.04	7.30	7.38
9 1/4% Feb. 1/77 (extendible)	5, 39	5.43	5.41
7% Sept. 1/77	7.09	7.21	7.25
7 1/2% July 1/78	7.24	7.34	7.34
6 1/2% June 1/79	7.29	7.30	7.30
5 1/2% Aug. 1/80	7, 33	7.45	7.53
4 1/2% Sept. 1/83	7.60	7.61	7.57
5 1/4% May 1/90	8.71	8.73	8.73
5 3/4% Sept. 1/92	8.88	8. 93	9.00
9 1/2% June 15/94	8.99	9.04	9.07
Long Term Average	8.71	8.73	8.80
xchange rates: U.S. dollar in anadian cents(3)	May 28/75	May 21/75	May 14/75
Spot rates			
High	103.14	103.44	103.52
Low	102.44	102.66	102.42
Close	102.70	102.90	103.46
Noon Average	102.78	103.10	103.12
90-day Forward Spread (4)			
Close	.25P	.34P	.28P
Close			

The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>)</sup> Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

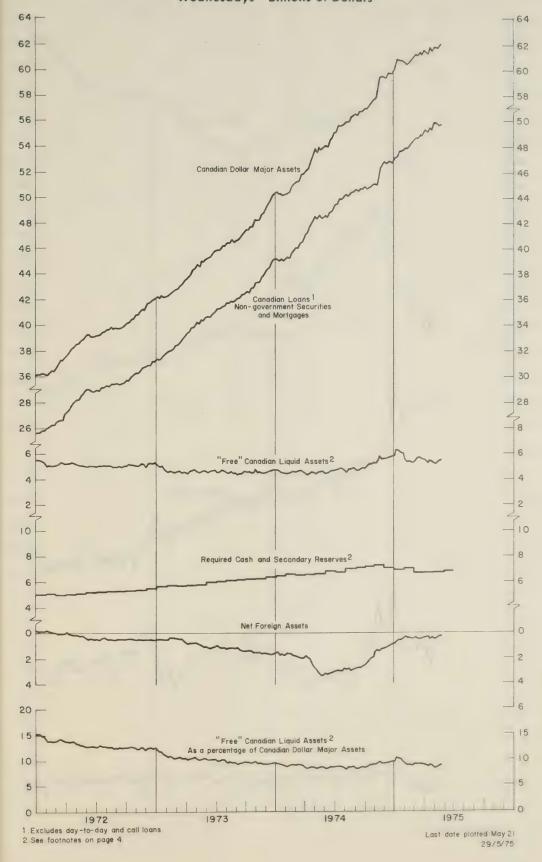
Premium or discount relative to spot rates on the forward portion of swap transactions.

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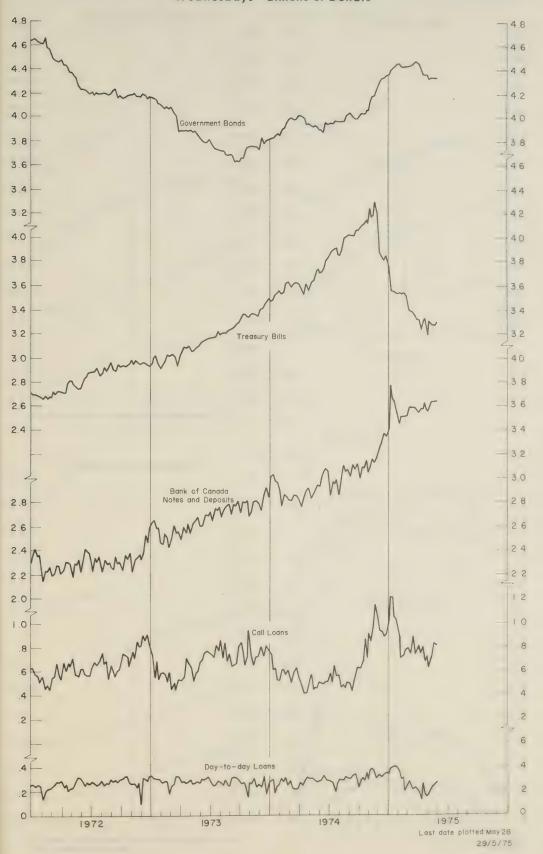
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CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



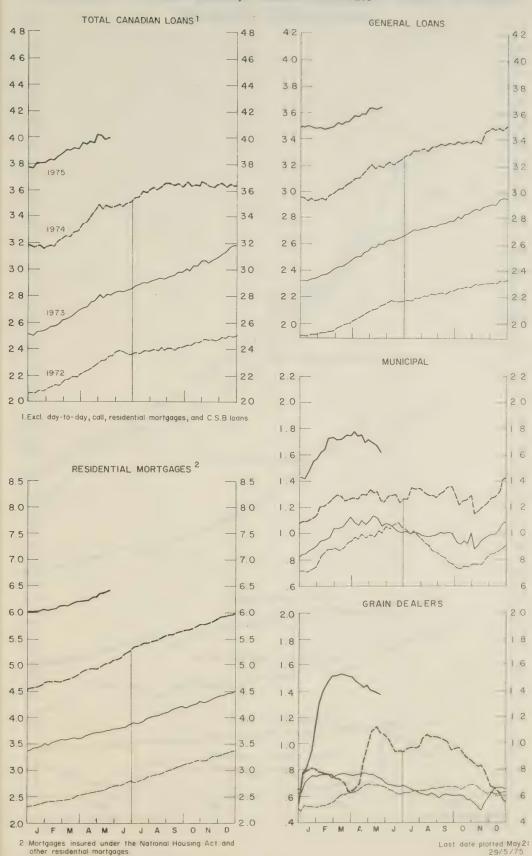


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



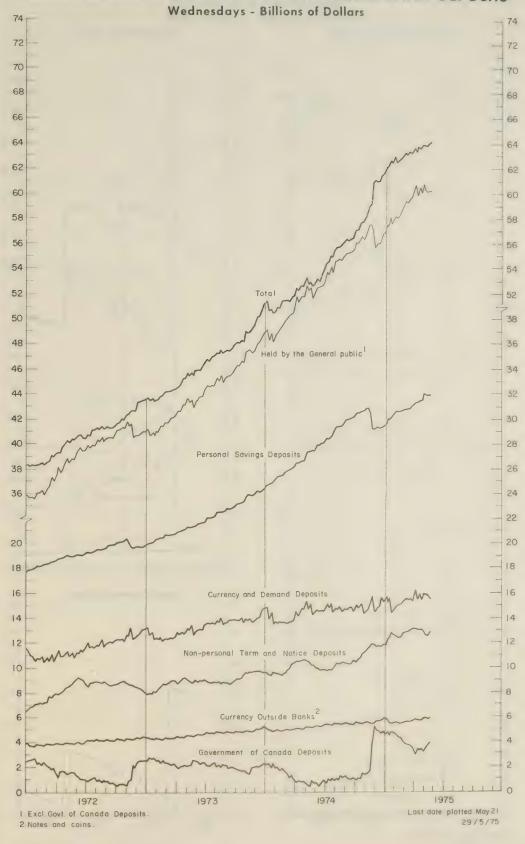


# 8 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





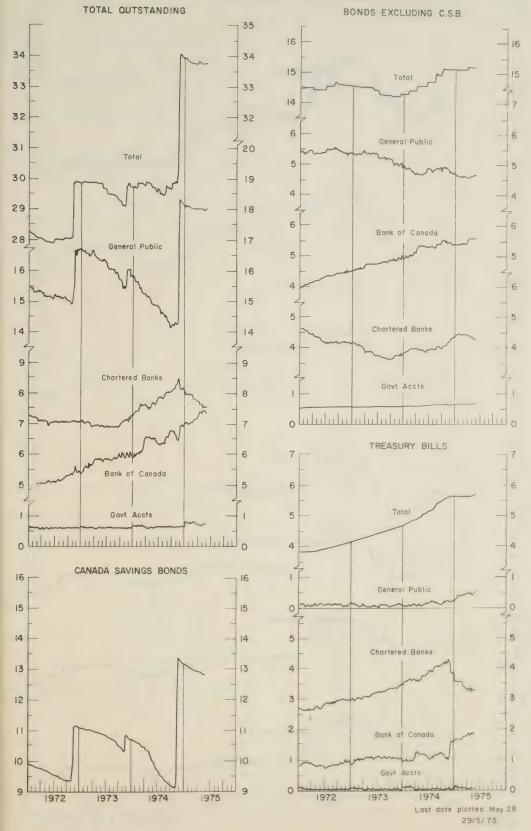
# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





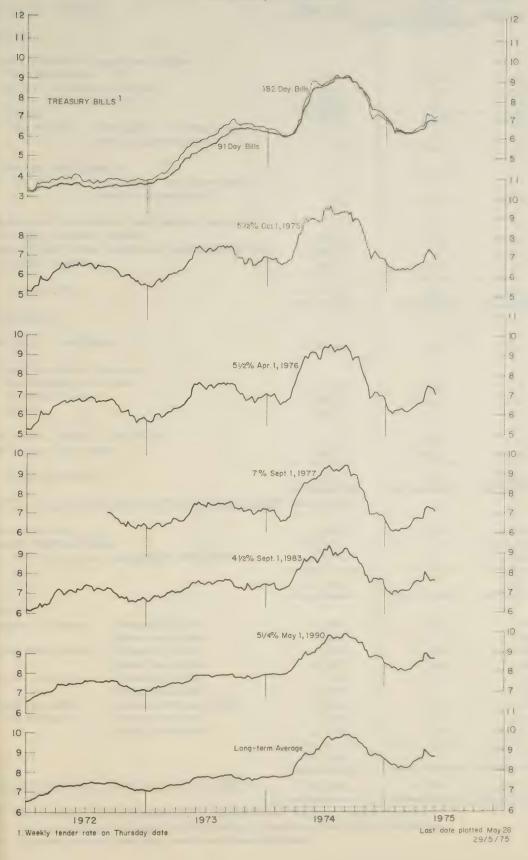
10 GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





FN76 Comado Bank of Canada
WEEKLY FINANCIAL STATE

June 5, 1975.

# WEEKLY FINANCIAL STATISTICS(1)

	As at	Increas	e since
BANK OF CANADA	June 4/75	May 28/75	June 5/74
Agasta	(M	illions of Dollars	)
Assets			
Government of Canada securities			
Treasury bills	1,775.1	22.6	/21 5
Other - 3 years and under	2,649.2		631.5
- Over 3 years	2, 902. 5	- 9.0	211.5
Total		0.1	29.9
(of which: - held under "Purchase and	7, 326.8	13.7	873.0
Resale Agreements'')	( )	1 " 1 " 1	
	(-)	(-16.4)	(-)
Bankers' acceptances		2 "	
(of which: - held under "Purchase and		- 3.5	40
Resale Agreements'')	( )	1 2 5	
,	(-)	(- 3, 5)	(-)
Advances to chartered and savings banks			
Foreign currency assets	(07.3	-	-
Investment in the Industrial Development Bank	607.2	32.3	186.0
All other assets	1,039.6		213.7
THE COMMENT WILLIAM STATE OF THE STATE OF TH	417.5	42.0	83.8
Total Assets	0.00-		
10141 1133013	9, 391.1	84.5	1, 356. 4
Liabilities			
Jiabilities .			
Notes in circulation			
Notes in circulation	6, 300.6	34.5	747.2
Canadian dollar deposits:			
Government of Canada			
Chartered banks	6.6	- 4.1	- 5.7
	2,678.6	44.7	498.8
Other	103.1	7.2	63.1
Family august lightliffice			
Foreign currency liabilities	1.9	-45.9	- 0.3
All other liabilities	300.3	48.2	53.5
Total Liabilities			
Total Liabilities	9, 391.1	84.5	1, 356. 4
GOVT. OF CANADA SECURITIES OUTSTANDING	(near scalars)		
GOVI. OF CANADA SECURITIES OUTSTANDING	(par varue)		
Treasury bills	E 73.5	1	/25
Canada Savings Bonds	5, 715	10	625
All other direct and guaranteed securities	12, 812	- 12	2, 826
an coner direct and guaranteed securities	15, 238	1	636
Tatal	22 5/5		4 007
Total	33, 765	-	4, 087
Y-1.3 L			
			(10
Bank of Canada - Treasury bills	1, 802	23	642
Bank of Canada - Treasury bills Other securities	5, 590	- 9	241
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills	5, 590 3, 274	- 9 - 25	241 - 444
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities	5, 590 3, 274 4, 297	- 9 - 25 - 15#	241 - 444 403
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	5, 590 3, 274 4, 297 68	- 9 - 25 - 15# 18	241 - 444 403 - 1
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	5, 590 3, 274 4, 297 68 679	- 9 - 25 - 15# 18	241 - 444 403 - 1 70
Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds	5, 590 3, 274 4, 297 68 679 12, 812	- 9 - 25 - 15# 18 1 - 12	241 - 444 403 - 1 70 2,826
Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual) Treasury bills	5, 590 3, 274 4, 297 68 679 12, 812 572	- 9 - 25 - 15# 18 1 - 12 - 6	241 - 444 403 - 1 70 2,826 428
Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds	5, 590 3, 274 4, 297 68 679 12, 812	- 9 - 25 - 15# 18 1 - 12	241 - 444 403 - 1 70 2,826
Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills Other securities	5, 590 3, 274 4, 297 68 679 12, 812 572 4, 673	- 9 - 25 - 15# 18 1 - 12 - 6	241 - 444 403 - 1 70 2,826 428 - 77
Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual) Treasury bills	5, 590 3, 274 4, 297 68 679 12, 812 572	- 9 - 25 - 15# 18 1 - 12 - 6	241 - 444 403 - 1 70 2,826 428
Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills Other securities	5, 590 3, 274 4, 297 68 679 12, 812 572 4, 673	- 9 - 25 - 15# 18 1 - 12 - 6	241 - 444 403 - 1 70 2,826 428 - 77

For earlier data and footnote information see Bank of Canada Review. (1)

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. June 4/75	Ma 20/25	Increas	
DIMINI EILED DANAS	June 4/15	May 28/75	May 21/75 of Dollars)	May 29/74
Canadian Dollar Major Assets		(MIIIIONS (	Dollars)	
,				
Canadian Liquid Assets				
Bank of Canada deposits	2,679	2 (24	20	
Bank of Canada notes	900*	2,634 1,008	20	105
Day-to-day loans	240	239	17	<b>-</b> 51
Treasury bills	3, 274	3, 298	36	<b>-</b> 415
Other Government securities				
- 3 years and under		2 242	0.7	
- over 3 years	4,305	2,243	81	585
Special call loans(1)	# 4 G .	2,077	- 91	-164
Other call and short loans(1)	542*	614	- 23	335
Other carrain short loans(*)	238*	196	- 14	- 37
Sub-total	12,178*	12, 309	20#	959
Less Liquid Canadian Assets				
Loans to provinces		54	16	- 20
Loans to municipalities		1,511	-108#	271
Loans to grain dealers		1,336	- 31	268
Canada Savings Bond loans		213	- 9	67
Loans to instalment finance				
companies		547	41	225
General loans		36, 711	229#	4,671
. Mortgages insured under the N.	н. А.	3, 524	30	595
Other residential mortgages		2, 944	30	804
Provincial securities			i to	
Municipal securities		711	5	282
Corporate securities		483	5 91	- 3
Corporate securities		2,044	71	461
Sub-total		50,080	297#	7,620
Total Canadian Dollar Major	Assets	62, 389	318#	8, 579
Net Foreign Currency Assets		-252	24#	3, 088
Holdings of Selected Short-term Ca Dollar Assets	nadian			
Short torm name				
Short-term paper	455	468	41	247
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	245	206	21	128
(not included in total Canadian				100
dollar major assets)				
Total	700	674	61	375
Total		014		

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

Estimated.



		-			
0	CHARTERED BANKS	Prelim. June 4/75	May 28/75	Increas May 21/75	
-		0 4210 17 13		of Dollars)	May 29/74
9	Canadian Dollar Deposit Liabilities			,	
ı	Demonal continue to the				
	Personal savings deposits chequable		31, 865	- 11#	4, 327
	non-chequable		( 6, 430)	(- 17)#	(- 140)
	fixed term deposits		(15, 062) (10, 374)	( 47)# (- 41)#	(4,855)
	*		(10, 5/4)	(- 41)#	(- 388)
	Non-personal term and				
	notice deposits		13,027	184#	3, 150
	chequable		( 423)	(~ 15)#	( 49)
	non-chequable		( 978)	( 8)#	( 457)
	bearer term notes other fixed term		(1,563)	( 59)	(- 30)
	other fixed term		(10, 063)	( 132)#	( 2,675)
	Demand deposits (less float)		10,045	477#	764
	Total held by general public		54, 937	650#	8 :41
	Government of Canada deposits	3, 309	3, 638	-292#	2, 375
	Total deposits (less float) Estimated float		58, 575	358#	11, 116
	Estimated Hoat		1, 393	-564#	101
0-6	Total Canadian Dollar Deposits		59,968	-206#	11,216
ı					
1	CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS		and the same of th		
-	GIIIII DOLLIII DEI GOITE				
	Currency outside banks - coin		660	***	48
	- notes		5,259	23#	632
	Demand deposits (less float)		10,045	477#	764
	Total currency and demand deposit		15, 963	500#	1,444
	Personal savings and non-personal ter and notice deposits	rm	44,892	173#	7,477
-	Total Can. \$ deposits and currency	,		21011	
1000	held by general public		60,855	673#	8,921
	Government of Canada deposits		3,638	-292#	2,875
	Total Currency and Chartered Bank	K.	(4 402	2014	11 70/
	Can. \$ Deposits		64, 493	381#	11,796
CO.	SUPPLEMENTARY INFORMATION		***		
1	. Foreign currency business with				
	Canadian residents (booked in		A-Colored Services		
	Canada)(1)		4 222	70	3 477
	- deposits - total - swapped <sup>(2)</sup>	/1 112\	4, 323	70 ( 44)	-1,477 (-1,572)
	- swapped - other	(1, 113)	(1,094) (3,229)	( 26)	(94)
	- loans		2, 246	- 21	1,022
2	2. Bankers' Acceptances Outstanding		1,460	11	1,000
643	3. Debentures Issued and Outstanding		915		259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

٠	Chartered Bank Reserves					
	(1)	As at	Aver	Average*		
	Cash Reserves (1)	June 4/75	June 2-4/75	May 16-30/75		
	Cash Reserves - Statutory Basis	3, 630	3, 630	3, 554		
	Required Minimum	3, 599	3, 599	3, 524		
	Excess	31	30	30		
	Excess as a ratio of statutory deposits	. 05%	. 05%	. 05%		
	Cumulative excess at end of period		91	299		
			Aver	age*		
	/2)	As at	We are the property of the same of the sam	Month of		
	Secondary Reserves (2)	June 4/75	June 2-4/75	May/75		
	Secondary Reserves - Statutory Basis	3, 545	3, 555	3, 538		
	Required Minimum	3, 287	3, 287	3, 249		
	Excess	258	268	289		
	Excess as a ratio of statutory deposits	. 43%	. 45%	. 49%		
	Chartered Bank "Free" Canadian Liquid		As at			
	Assets(3)	June 4/75	May 28/75	May 21/75		
	Excess Secondary Reserves	258	323	251		
	Other Canadian Liquid Assets	5,034	5, 213	5, 265		
	Total	5, 292	5, 536	5, 516		
	Total as a ratio of Canadian dollar	n.a.	8.9%	8.9%		
	major assets					
	Potential cash reserves effect of certain uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at			
	(increasing cash +; decreasing cash -)	June 4/75	May 28/75	May 21/75		
	Net float	+ 4.5	+ 1.1	+ 0.1		
	Securities held under resale agreements	-	-20.1	del		
	Net amount of other uncompleted					
	securities transactions with dealers			-		
	and banks in Canada					
	Central Bank Credit Outstanding		Week Ending			
		June 4/75	May 28/75	May 21/75		
	Advances to chartered and savings banks					
	Average for week*	40	-	6.1		
	Purchase and Resale Agreements					
	Average for week*	9.5	8. 2 20. 7	2.7 10.7		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 15, 111.3\*\*; notice deposits 44, 650.9\*\*; statutory note holdings 951.4\*\*; and the minimum average deposit with the Bank of Canada 2, 647.9\*\*. The required minimum ratio for June is 6.02.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates (1) and Government		Week Ending	
ecurity Yields			
Day-to-Day Loans	June 4/75	May 28/75	May 21/7
High	7 1/4	7 1/2	7 1/2
Low	6 3/4	5 3/4	6
Close	7 1/4	7	7
Average of closing rates	7. 10	6.75	6.88
Average Treasury Bill Rate at Tender	June 5/75	May 29/75	May 22/7
91 day bills	7.02	6.87	6.84
182 day bills	7.35	7. 15	7.02
Government Bond Yields (2)	June 4/75	May 28/75	May 21/7
5 1/2% Oct. 1/75	7.35	6.83	7.05
5 1/2% Apr. 1/76	7.31	7.04	7.30
9 1/4% Feb. 1/77 (extendible)	5. 91	5.39	5.43
7% Sept. 1/77	7.25	7.09	7.21
7 1/2% July 1/78	7.47	7.24	7.34
6 1/2% June 1/79	7.57	7.29	7.30
5 1/2% Aug. 1/80	7.55	7.33	7.45
4 1/2% Sept. 1/83	7.83	7.60	7.61
5 1/4% May 1/90	8.85	8.71	8.73
5 3/4% Sept. 1/92	8.99	8.88	8.93
9 1/2% June 15/94	9.16	8.99	9.04
	0.00	0.53	0 73
Long Term Average	8. 81	8.71	8.73
exchange rates: U.S. dollar in anadian cents(3)	June 4/75	May 28/75	May 21/7
Spot rates	102.0/	102 14	102 44
High	102.86	103.14	103.44
Low	102.26	102.44	102.66
Close	102.76	102.70	102.90
Noon Average	102.59	102.78	103.10
(4)			
90-day Forward Spread (4)			
90-day Forward Spread <sup>(4)</sup> Close	.38P	.25P	. 34F

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars 64 --Canadian Dollar Major Assets Canadian Loans <sup>1</sup> Non-government Securities and Mortgages "Free" Canadian Liquid Assets<sup>2</sup> Required Cash and Secondary Reserves<sup>2</sup> Net Foreign Assets 7 15 "Free" Canadian Liquid Assets <sup>2</sup> As a percentage of Canadian Dollar Major Assets 

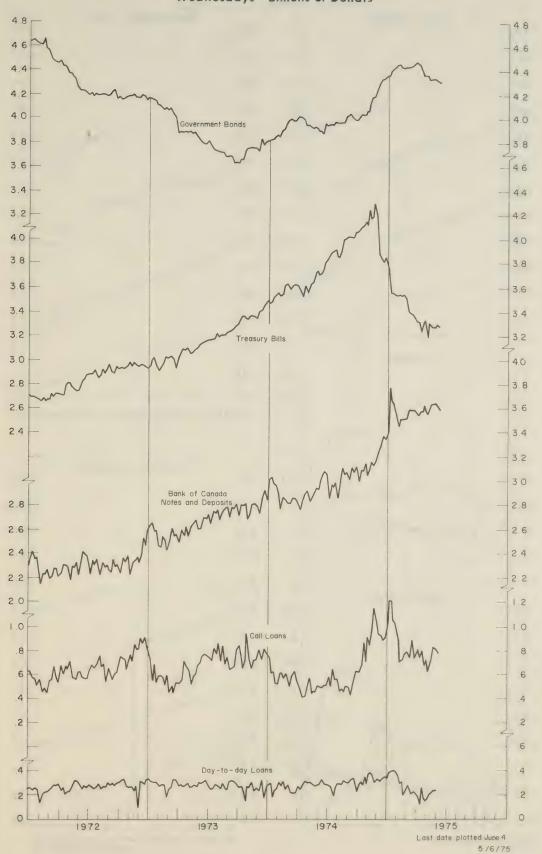
Excludes day-to-day and call loans
 See footnotes on page 4.

Last date plotted: May 28

5/6/75

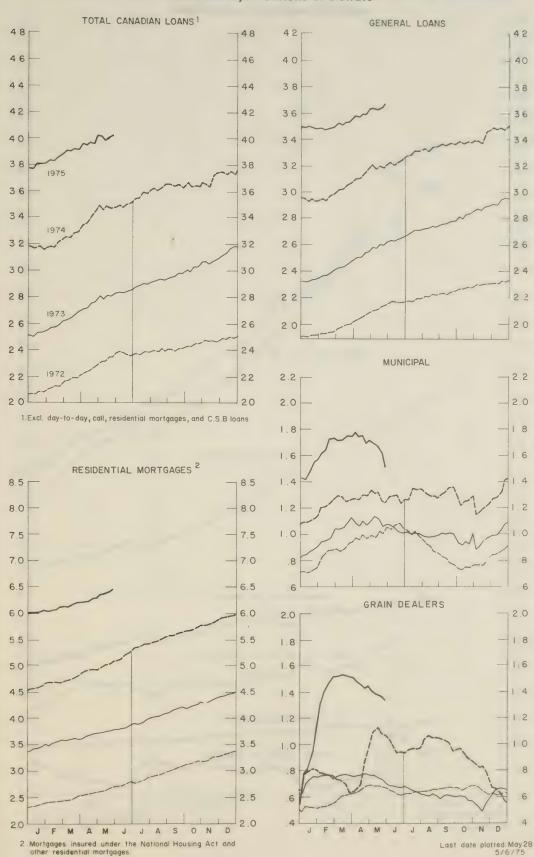


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



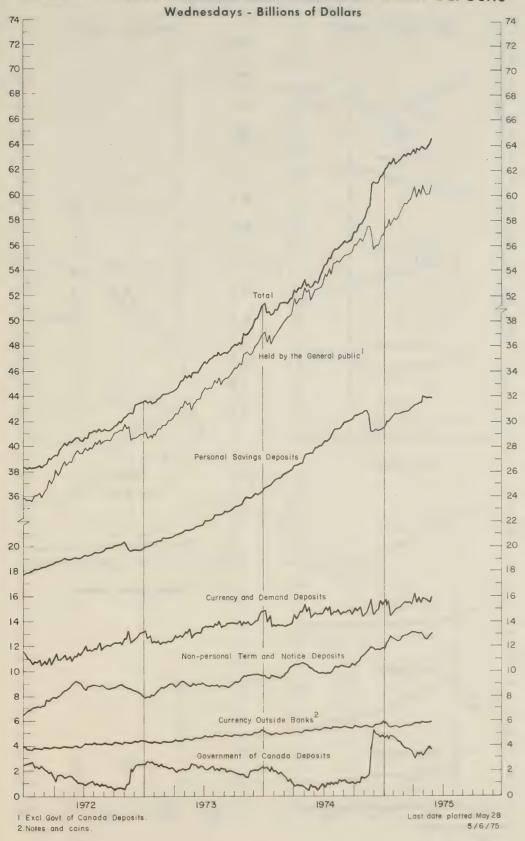


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

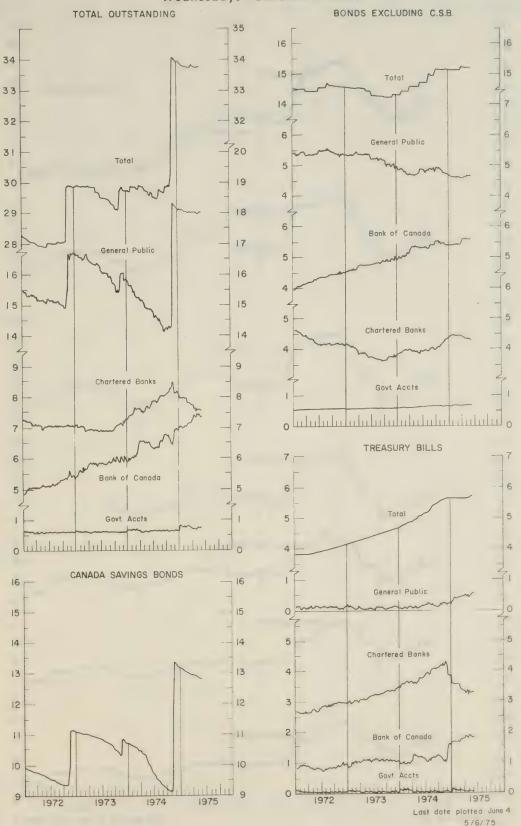




GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

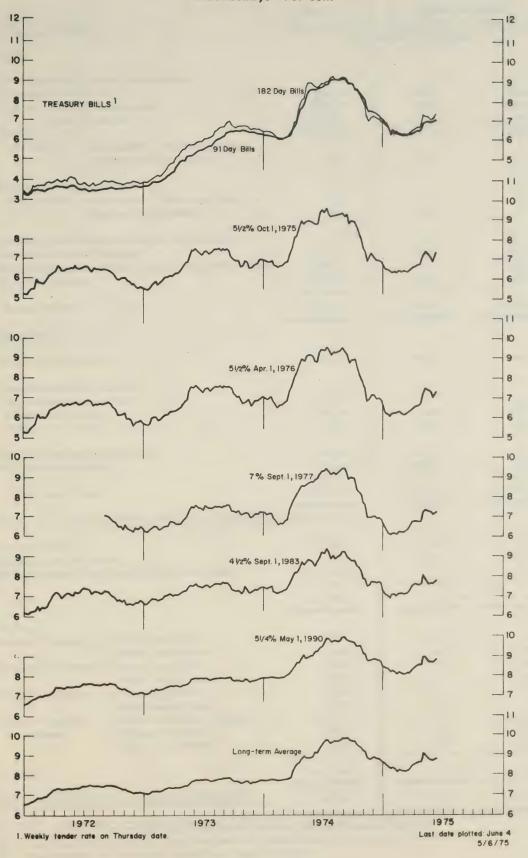
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



SOVERNMENT PROPERTY OF - -= -16 FN76 -B16

Ganada Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

June 12, 1975

111			
	As at	Increas	e since
ANK OF CANADA	June 11/75	June 4/75	June 12/74
	(Mil	llions of Dollars	)
ssets			
Government of Canada securities			
Treasury bills	1,816.8	41.8	721.0
Other - 3 years and under	2,645.3	- 3.9	207.5
- Over 3 years	2, 893.1	- 9.4	20.5
Total	7, 355.2	28.4	948.9
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and	(_)	(_)	(-)
Resale Agreements")	(-)	(=)	(-)
Advances to chartered and savings banks	_		-54.5
Foreign currency assets	623.2	16.0	201.6
Investment in the Industrial Development Bank	1,039.6	-	205.0
All other assets	325.5	-92.0	69.5
Total Assets	9, 343.5	-47.6	1, 370.6
Liabilities			
27 1-4:	6.349.4	48.8	754.1
Notes in circulation	0, 547. 4	40.0	10101
Canadian dollar deposits:			
Government of Canada	19.6	13.0	1.3
Chartered banks	2,684.4	5.8	536.4
Other	63.2	-39.9	26.2
Foreign currency liabilities	20.6	18.7	19.0
All other liabilities	206.3	-94.0	33.6
Total Liabilities	9, 343.5	-47.6	1, 370.6
GOVT. OF CANADA SECURITIES OUTSTANDING	And the second s	manufacture of the second seco	
GOVT. OF CANADA SECURITIES OUTSTANDIN	- (par varas)		
Treasury bills	5, 735	20	630
Canada Savings Bonds	12, 795	- 17	2,917
All other direct and guaranteed securities	15,238	-	636
Total	33, 768	3	4, 184
Held by:	1 043	42	733
Bank of Canada - Treasury bills	1,843	- 14	227
Other securities Chartered banks - Treasury bills	5, 576 <b>3,</b> 276	2	- 483
Chartered banks - Treasury bills Other securities	4, 302	5	436
Govt. accounts - Treasury bills	54	- 14	- 12
Other securities	683	4#	75
General public - Canada Savings Bonds	12, 795	- 17	2,917
	561	- 11	392
_ 1 111	201	- 11	- 102
(residual) Treasury bills Other securities	4,677	5#	- 102
(residual) Treasury bills			
(residual) Treasury bills		3	4, 184
(residual) Treasury bills Other securities	4,677		

For earlier data and footnote information see Bank of Canada Review.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



	Prelim.		Increase since		
HARTERED BANKS	June 11/75	June 4/75	May 28/75	June 5/74	
		(Millions	of Dollars)		
anadian Dollar Major Assets					
Canadian Liquid Assets					
Bank of Canada deposits	2,684	2,679	45	499	
Bank of Canada notes	1,002*	938	- 69 #	111	
Day-to-day loans	218	240	1	- 53	
Treasury bills	3,276	3,274	- 25	-444	
Other Government securities					
- 3 years and under		2 245	2	588	
	4,310	2, 245			
- over 3 years		2,060	- 16	-181	
Special call loans(1)	509*	543	- 71	245	
Other call and short loans(1)	150*	213	17	11	
Sub-total	12,150*	12, 191	-117#	775	
Less Liquid Canadian Assets					
				-	
Loans to provinces		68	14	7	
Loans to municipalities		1,551	44#	260	
Loans to grain dealers		1,284	- 53	253	
Canada Savings Bond loans		208	- 9#	68	
Loans to instalment finance					
companies		532	- 16	179	
General loans		37, 004	261#	4, 780	
. Mortgages insured under the N.	н. А.	3, 535	8#	610	
Other residential mortgages		3,014	70	852	
Provincial securities		705	- 6	283	
		481	- 2	203	
Municipal securities Corporate securities		1,990	- 60#	466	
Sub-total		50, 372	250#	7, 759	
Total Canadian Dollar Major	Assets	62,563	133#	8,533	
Net Foreign Currency Assets		-426	-173#	2,710	
Holdings of Selected Short-term C	anadian		1		
Collar Assets					
Short-term paper	515	452	- 15	312	
(included in less liquid					
Canadian assets)					
Canadian assets)					
Chartered bank instruments(2)	201	245	39	168	
(not included in total Canadian	501				
•					
dollar major assets)					
		697	24	481	

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



#### CHARTERED BANK SELECTED MONTHLY STATISTICS

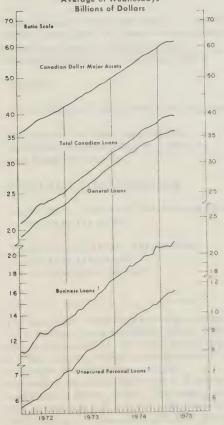
(Average of Wednesdays - Millions of dollars)

	Total Canadian Dollar					Loans in Can	adian Current	y		
	Major Assets		Major Assets Total Gene		eral	eral Business(1)		Unsecured Personal(1)		
1974	una djusted	seasonally adjusted B1617	unadjusted	seasonally adjusted B1605	una djusted	adjusted B1606	unadjusted	adjusted B1607	unadjusted	adjusted B1608
May	53, 771	53, 512	34, 772	34, 209	31, 930	31,625	18, 975	18, 802	9, 812	9, 757
June	54, 272	54, 122	34, 964	34, 638	32, 271	31,969	19, 219	19, 138	10,034	9,858
July	55, 407	55, 223	35, 790	35, 422	33,026	32,688	19,563	19,408	10,189	10,051
Aug.	56, 175	56, 178	36, 235	36,045	33, 374	33, 145	19,924	19,818	10,259	10, 182
Sept.	56, 637	57,013	36, 468	36, 541	33, 662	33, 574	19,869	19,903	10,410	10,293
Oct.	57, 245	57, 584	36, 517	36,742	33, 846	33, 813	19,994	19,999	10,607	10,504
Nov.	58, 712	58, 595	36, 893	37, 153	34, 229	34, 263	20,820	20, 975	10,559	10,553
Dec.	59,577	59,222	37, 418	37, 568	34, 762	34, 797	20, 568	20,828	10,817	10,812
1975										
Jan.	60,651	60,590	37,945	38,484	34,931	35, 391	20,468	20,907	10,924	11,113
Feb.	60,656	61,084	38,513	39,020	34,843	35,446	20,828	20,933	11,036	11,319
Mar.	61,254R	61,562R	39,139R	39,336R	35,270	35,626	20,960	20,856	11,116	11,343
Apr.	61,671R	61,548R	39,800R	39,484R	36,036R	36,036R	21,482	21,165	11,391	11,483
May	62,016	61,707	40,046	39,377	36,465	36,104		8.0		0

	Personal Savings Deposits			ersonal tice Deposits		nd Deposits		Outside Banks ar neral Public(3)		ank Deposits
1974	unadjusted	adjusted B1600	unadjusted	seasonally adjusted B1610	unadjusted	seasonally adjusted B1609	unadjusted	adjusted B1603	unadjusted	adjusted B1602
May	27, 444	27, 364	9, 922	9, 730	14,854	15,044	52,219	52, 064	52,866	52, 914
June	28,030	28,005	9,906	9,607	14,691	14, 795	52,627	52, 263	53, 385	53, 348
July	28, 794	28,658	10, 181	10,065	14, 947	14, 776	53, 922	53, 486	54, 858	54, 773
Aug.	29, 530	29, 309	10,445	10, 347	14,775	14, 659	54, 750	54, 298	55,860	55, 846
Sept.	30, 085	29, 714	10, 442	10, 615	14,801	14,629	55, 328	55,108	56,411	56, 809
Oct.	30, 678	30, 254	10,915	10,861	14.793	14,665	56, 386	55, 773	57, 563	57, 852
Nov.	30,039	30,099	11,826	11,801	15,128	14,781	56,993	56,709	60,074	59,775
Dec.	29,445	30,015	11,770	12, 183	15,306	14, 797	. 56,521	57,034	61,355	60,687
1975										
Jan.	30,161	30,527	12, 436	13, 188	15,191	15, 185	57.789	58,669	62,544	62,357
Feb.	30.692R	30.908R	12,564	12,704	15,097R	15,643R	58, 353	59, 362	62,710	62,962
Mar.	30,946R	31,102R	13,039	12.859	15,459R	16,015R	59,444R	59,984R	63,195	63,513
Apr.	31,560R	31,528R	13,067	12,736	15,807R	16,009R	60,434R	60,313R	63,658R	63,722R
May	31,887	31,792	12,752	12,502	15.748	15,940	60,386	60,205	64,034	64,098

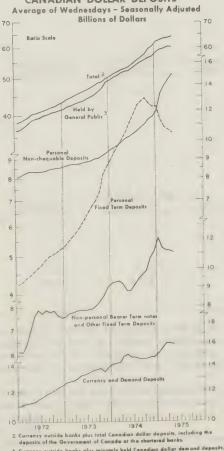
#### CHARTERED BANK ASSETS

Seasonally Adjusted Average of Wednesdays



### CURRENCY OUTSIDE BANKS AND CHARTERED BANK

CANADIAN DOLLAR DEPOSITS



- Currency outside banks plus privately held Canadian dollar demand deposits, total non-personal term and netice deposits and total personal savings deposits at the chartered banks.



# CHARTERED BANK LIQUIDITY (millions of dollars)

. Chartered Bank Reserves	As at	Avera	age*
Cash Reserves (1)	June 11/75	June 2-11/75	May 16-30/75
Cash Reserves - Statutory Basis	3,637	3, 637	3, 554
Required Minimum	3, 600	3,600	3, 524
Excess	37	37	30
Excess as a ratio of statutory deposits	. 06%	. 06%	. 05%
Cumulative excess at end of period		298	299
		Aver	
	As at		Month of
Secondary Reserves (2)	June 11/75	June 2-11/75	May/75
Secondary Reserves - Statutory Basis	3, 531	3, 548	3, 538
Required Minimum	3, 287	3,287	3, 249
Excess	244	262	289
Excess as a ratio of statutory deposits	.41%	. 44%	.49%
. Chartered Bank "Free" Canadian Liquid		As at	00/55
Assets(3)	June 11/75	June 4/75	May 28/75
Excess Secondary Reserves	244	258	323
Other Canadian Liquid Assets	5,019	5,047	5,213
Total	5,263	5, 305	5, 536
Total as a ratio of Canadian dollar		0 54	9 011
major assets	n.a.	8.5%	8.9%
3. Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions			
to the next weekly statement date		As at	
(increasing cash +; decreasing cash -)	June 11/75	June 4/75	May 28/75
Net float	+ 3.5	+ 4.5	+ 1.1
Securities held under resale agreements	-	••	-20.1
Net amount of other uncompleted			
securities transactions with dealers	-	-	-
and banks in Canada			
4. Central Bank Credit Outstanding		Week Ending	20/25
	June 11/75	June 4/75	May 28/75
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements		0.5	8.2
Average for week*	2.2	9.5	20.7
Maximum during week	10.9	47.4	20.7

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 15, 115. 4\*\*; notice deposits 44, 645. 2\*\*; statutory note holdings 952. 4\*\* and the minimum average deposit with the Bank of Canada 2, 647. 2\*\*. The required minimum ratio for June is 6.02.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.

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#### INTEREST RATES AND EXCHANGE RATES

1.

ney Market Rates (1) and Government	Week Ending		
curity Yields			
Day-to-Day Loans	June 11/75	June 4/75	May 28/7
High	7 1/4	7 1/4	7 1/2
Low	6 1/2	6 3/4	5 3/4
Close	7	7 1/4	7
Average of closing rates	6.90	7. 10	6.75
Average Treasury Bill Rate at Tender	June 12/75	June 5/75	May 29/7
91 day bills	6.94	7. 02	6.87
182 day bills	7.19	7.35	7. 15
Government Bond Yields (2)	June 11/75	June 4/75	May 28/7
5 1/2% Oct. 1/75	7.15	7.35	6.83
5 1/2% Apr. 1/76	7.19	7.31	7.04
9 1/4% Feb. 1/77 (extendible)	5.17	5.91	5. 39
7% Sept. 1/77	7.19	7.25	7.09
7 1/2% July 1/78	7.31	7.47	7. 24
6 1/2% June 1/79	7.31	7.57	7. 29
5 1/2% Aug. 1/80	7.43	7.55	7.33
4 1/2% Sept. 1/83	7.58	7.83	7.60
5 1/4% May 1/90	8.82	8.85	8.71
5 3/4% Sept. 1/92	8.92	8.99	8.88
9 1/2% June 15/94	9.09	9.16	8. 99
Long Term Average	8.71	8.81	8.71
cchange rates: U.S. dollar in	June 11/75	June 4/75	May 28/7
Spot rates			
High	102.74	102.86	103.14
Low	102.36	102.26	102.44
Close	102.46	102.76	102.70
Noon Average	102.56	102.59	102.78
1, (4)			
90-day Forward Spread		0.0 ***	257
90-day Forward Spread (4) Close	.32P	.38P	.251

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

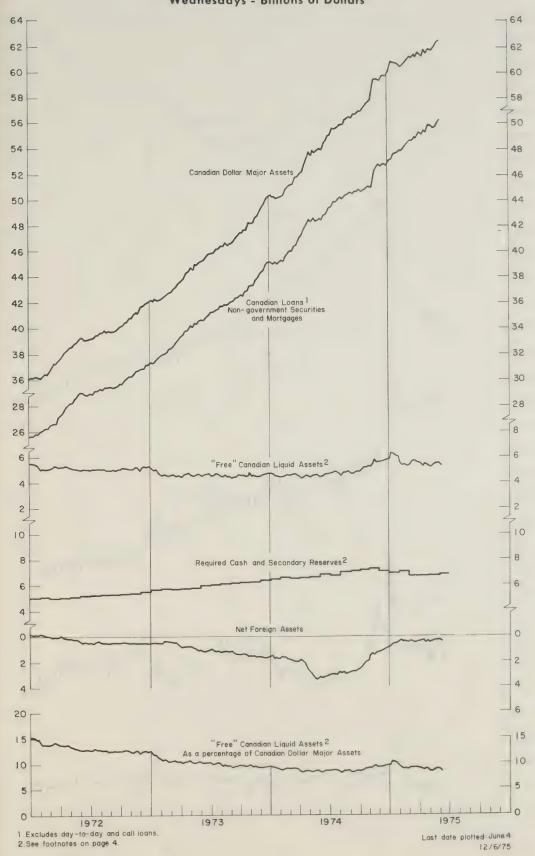
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





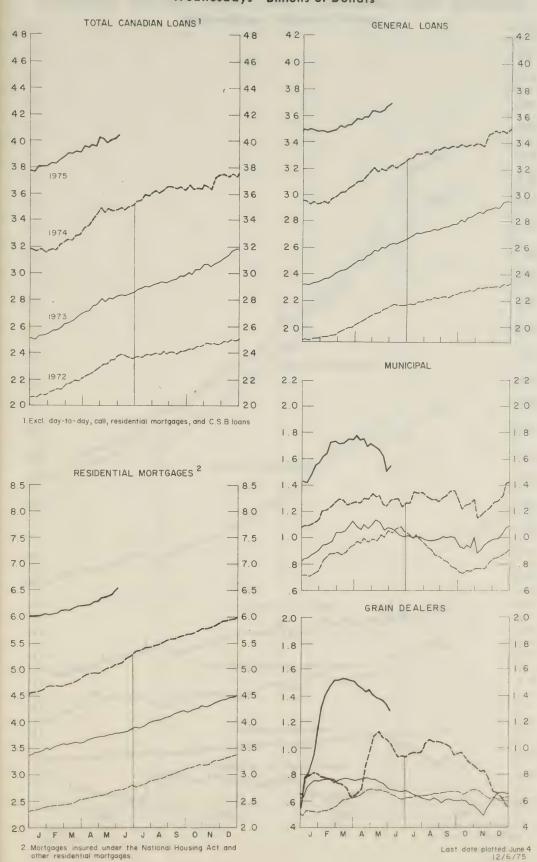
## CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



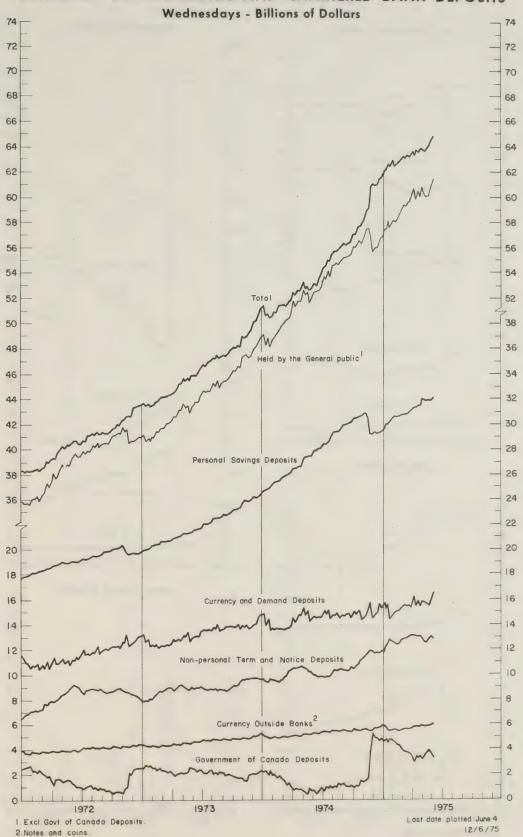


# 8 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



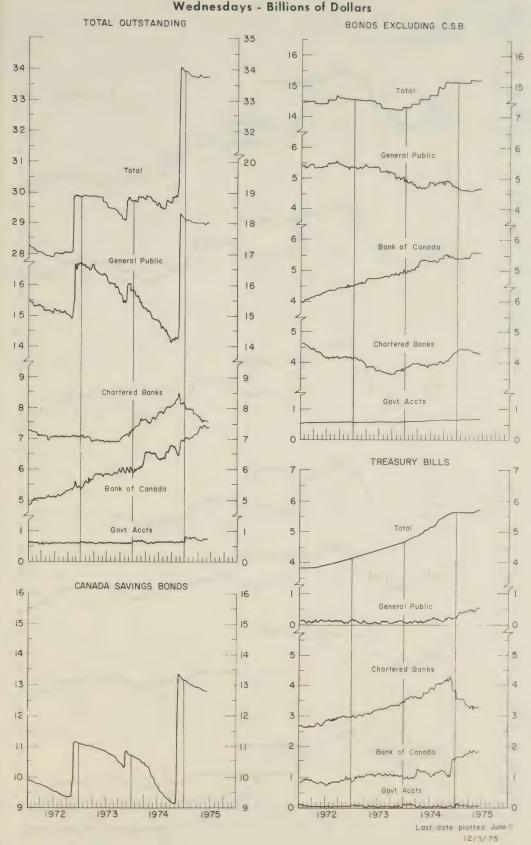


# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

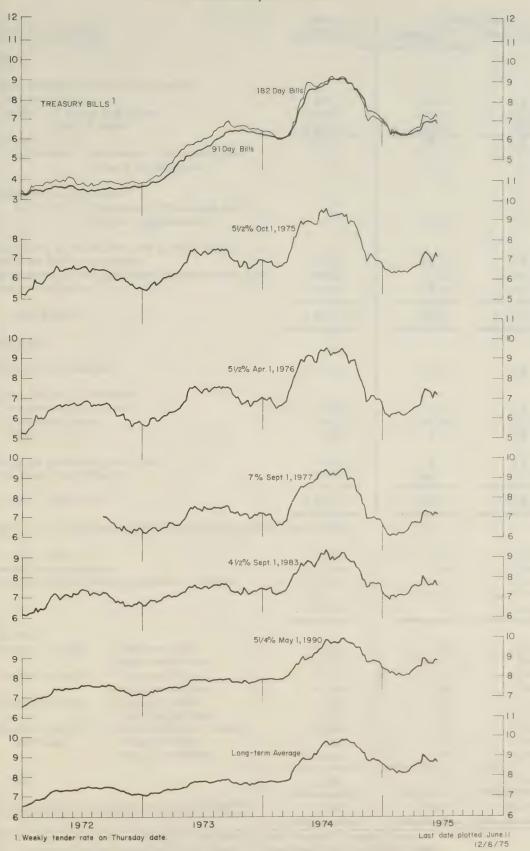


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GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING









Canada

# Bank of Canada

#### WEEKLY FINANCIAL STATISTICS(1)

June 19, 1975

	As at		e since
BANK OF CANADA	June 18/75   (Mil	June 11/75 lions of Dollars	June 19/74
Assets			,
Government of Canada securities			
Treasury bills	1,827.4	10.6	723.9
Other - 3 years and under	2, 537.1	-108.2	186. 9
- Over 3 years	3,001.4	108.3	82.3
Total	7, 365. 9	10.7	993.1
(of which: - held under "Purchase and			,,
Resale Agreements'')	(-)	(-)	(-)
Bankers' acceptances	_	_	_
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	_	_	
Foreign currency assets	577.0	-46.2	93.8
Investment in the Industrial Development Bank	1, 044. 2	4.6	200.0
All other assets	484.4	158.9	106.1
Total Assets	9, 471. 5	128.1	1, 393. 1
Liabilities			
Notes in circulation	6, 349. 3	÷ 0.1	759.1
Total in circulation	0, 547. 5	- 0.1	137.1
Canadian dollar deposits:			
Government of Canada	13.0	- 6.5	5.9
Chartered banks	2,669.6	-14.8	515.8
Other	64.6	1.5	<b>2</b> 5.5
Foreign currency liabilities	14.5	- 6.1	13.7
All other liabilities	360.5	154.2	73.1
Total Liabilities	9, 471. 5	128.1	1, 393.1
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	5, 755	.20	635
Canada Savings Bonds	12, 780	- 16#	2, 986
All other direct and guaranteed securities	15, 232	- 6	465
	33, 767	- 2	4, 085
Total			
			726
Held by:	1. 853	10	( )()
Held by: Bank of Canada - Treasury bills	1, 853 5, 576	10	736 268
Held by: Bank of Canada - Treasury bills Other securities	5, 576	-	268
Held by:  Bank of Canada - Treasury bills  Other securities  Chartered banks - Treasury bills	5, 576 3, 303	27	268 - 502
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities	5, 576 3, 303 4, 290	27 - 10#	268 - 502 338
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	5, 576 3, 303 4, 290 33	27 - 10# - 22	268 -502 338 - 7
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	5, 576 3, 303 4, 290 33 679	- 27 - 10# - 22 - 4	268 - 502 338 - 7 64
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	5, 576 3, 303 4, 290 33 679 12, 780	- 27 - 10# - 22 - 4 - 16#	268 -502 338 - 7 64 2,986
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	5, 576 3, 303 4, 290 33 679	- 27 - 10# - 22 - 4	268 - 502 338 - 7 64
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds Treasury bills	5, 576 3, 303 4, 290 33 679 12, 780 566	- 27 - 10# - 22 - 4 - 16#	268 -502 338 - 7 64 2,986 408

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increas	se since
CHARTERED BANKS	June 18/75	June 11/75 (Millions o	June 4/75 Dollars	June 12/74
Canadian Dollar Major Assets		(2122220110)	Dollars,	
Canadian Liquid Assets				
Bank of Canada deposits	2,670	2,684	6	536
Bank of Canada notes	1,011*	999	72#	87
Day-to-day loans	287	218	- 22	-115
Treasury bills	3,303	3, 276	2	-483
Other Government securities				
- 3 years and under	4,299	.2,244	- 1	618
- over 3 years	4, 477	2,064	4	-180
Special call loans(1)	649*	510	- 34	221
Other call and short loans(1)	193*	147	- 65	- 54
Sub-total	12,410*	12, 142	- 38#	632
Less Liquid Canadian Assets				
Loans to provinces		40	- 28	- 22
Loans to municipalities		1, 539	- 16#	243
Loans to grain dealers		1,283	- 1	291
Canada Savings Bond loans		198	- 9	66
Loans to instalment finance				
companies		465	- 67	125
General loans		36, 853	-146#	4, 786
. Mortgages insured under the N.	H. A.	3, 535		605
Other residential mortgages	110 2 2 0	3, 051	37	854
Provincial securities		702	- 3	282
Municipal securities		482	2	2
Corporate securities		2,087	71#	544
Sub-total		50,236	-161#	7, 776
Total Canadian Dollar Major	Assets	62, 378	-199#	8, 408
Net Foreign Currency Assets		-356	73#	2, 862
Holdings of Selected Short-term Ca	anadian		L	
Dollar Assets				
Short-term paper	450	476	24	325
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	253	250	5	185
(not included in total Canadian				
dollar major assets)				
Total	703	726	29	509

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

Estimated.



	Prelim.		Increa	se since
CHARTERED BANKS	June 18/75	June 11/75	June 4/75	June 12/74
Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Canadian Donar Deposit Liabilities				
Personal savings deposits		22 007	2./ "	
chequable		32, 097	- 36#	4, 150
non-chequable		( 6, 517) (15, 208)	(- 48)#	(- 3)
fixed term deposits		(10, 373)	( 13)#	(4, 906)
		(10, 5/5)	(- 1)#	(- 752)
Non-personal term and				
notice deposits		13, 131	197#	3, 215
chequable		( 426)	( 25)#	( 53)
non-chequable		( 971)	( 9)#	( 445)
bearer term notes		(1,642)	( 138)	(156)
other fixed term		(10, 092)	( 25)#	(.2, 562)
Demand deposits (less float)		10 224	2 //	0.00
Total held by general public		10, 234	- 9#	898
Government of Canada deposits	2,934	55, 462	152#	8, 263
Total deposits (less float)	2, 734	3,036	-266	2, 568
Estimated float		58, 499	-114#	10, 831
Dominated Hoat		1, 241	-315#	134
Total Canadian Dollar Deposits		59, 739	-430#	10, 965
CURRENCY AND CHARTERED BAN CANADIAN DOLLAR DEPOSITS	K —	The state of the s		
Currency outside banks - coin		664		45
- notes		5, 351	- 23#	667
Demand deposits (less float)		10, 234	- 9#	898
Total currency and demand depo		16, 249	- 33#	1,610
Personal savings and non-personal	term	45 220	- / - !!	
and notice deposits		45,229	161#	7, 365
Total Can. \$ deposits and curre	ncy			
held by general public Government of Canada deposits		61,477	128#	8, 975
Government of Canada deposits		3,036	-266	2,568
Total Currency and Chartered B	ank			
Can. \$ Deposits		64,514	-138#	11, 543
·				
SUPPLEMENTARY INFORMATION		1		
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		1 152		1 144
- swapped <sup>(2)</sup>	(1,159)	4,453 (1,170)	55	-1, 144
- other	(1,159)	(3, 283)	( 59) ( <b>-</b> 4)	(-1, 504) ( 359)
- loans		2,239	- 2	975
		2, 23/		715
2. Bankers' Acceptances Outstandin	g	1, 458	11	971
3. Debentures Issued and Outstanding	ng	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



### CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Chartered Bank Reserves					
	Cash Reserves(1)	As at	Average*			
	Cash Reserves	June 18/75	June 16-18/75	June 2-13/75		
	Cash Reserves - Statutory Basis	3, 622	3, 623	3, 636		
	Required Minimum	3, 600	3, 600	3, 600		
	Excess	23	23	36		
	Excess as a ratio of statutory deposits	.04%	. 04%	. 06%		
	Cumulative excess at end of period		69	362		
			Avera	ige*		
		As at		Month of		
	Secondary Reserves (2)	June 18/75	June 2-18/75	May/75		
	Secondary Reserves - Statutory Basis	3,612	3,562	3, 538		
	Required Minimum	3, 287	3, 287	3, 249		
	Excess	326	275	289		
	Excess as a ratio of statutory deposits	. 55%	.46%	. 49%		
2.	Chartered Bank "Free" Canadian Liquid		As at			
	Assets(3)	June 18/75	June 11/75	June 4/75		
	Excess Secondary Reserves	326	245	259		
	Other Canadian Liquid Assets	5,198	5, 011	5,035		
	Total	5,524	5, 256	5, 294		
	Total as a ratio of Canadian dollar					
	major assets	n.a.	8.4%	8.5%		
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at			
	(increasing cash +; decreasing cash -)	June 18/75	June 11/75	June 4/75		
	Net float	- 5.7	+ 3.5	+ 4.5		
	Securities held under resale agreements	- 1	All	-		
	Net amount of other uncompleted					
	securities transactions with dealers	-	-	-		
	and banks in Canada					
Ŀ,	Central Bank Credit Outstanding		Week Ending			
		June 18/75	June 11/75	June 4/75		
	Advances to chartered and savings banks					
	Average for week*	-	-	-		
	Purchase and Resale Agreements					
	Average for week*	-	2.2	9.5		
	Maximum during week		10.9	47.4		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 15, 114.4\*\*; notice deposits 44, 645.2; statutory note holdings 952.4 and the minimum average deposit with the Bank of Canada 2, 647. 1\*\*. The required minimum ratio for June is 6.02.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates (1) and Government

Week Ending

Security Yields Day-to-Day Loans June 18/75 June 11/75 June 4/75 High 7 1/4 7 1/4 Low 6 3/4 61/2Close 7 7 1/4 Average of closing rates 6.75 6.90 7.10 Average Treasury Bill Rate at Tender June 19/75 June 12/75 June 5/75 91 day bills 6.90 6.94 7.02 182 day bills 7.09 7.19 7.35

Governm	nent Boi	nd Yields (2)	June 18/75	June 11/75	June 4/75
5 1/2%	Oct.	1/75	7.10	7.15	7. 35
5 1/2%	Apr.	1/76	7.21	7.19	7. 31
9 1/4%	Feb.	1/77 (extendible)	5.34	5.17	5. 91
7%	Sept.	1/77	7.22	7.19	7.25
7 1/2%	July	1/78	7.24	7. 31	7.47
6 1/2%	June	1/79	7.37	7. 31	7.57
5 1/2%	Aug.	1/80	7.44	7.43	7.55
4 1/2%	Sept.	1/83	7.72	7.58	7.83
5 1/4%	May	1/90	8.82	8.82	8.85
5 3/4%	Sept.	1/92	8, 92	8.92	8.99
9 1/2%	June	15/94	9.20	9.09	9. 16
Long	Term A	Average	8.79	8.71	8.81

anadian cents(3)	June 18/75	June 11/75	June 4/7
Spot rates			
High	102.64	102.74	102.86
Low	102.46	102.36	102.26
Close	102.54	102.46	102.76
Noon Average	102.54	102.56	102.59
90-day Forward Spread <sup>(4)</sup>			
Close	.35P	.32P	. 38
Noon Average	.33P	.34P	. 31

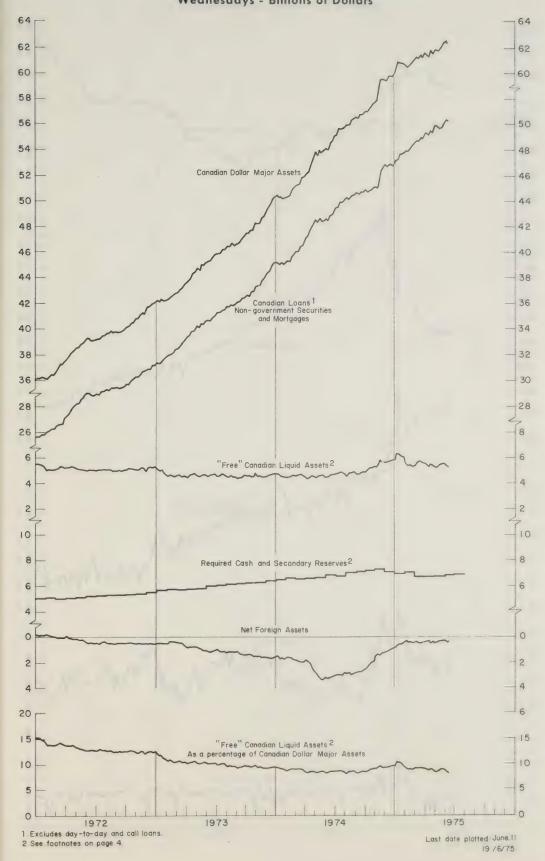
<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.





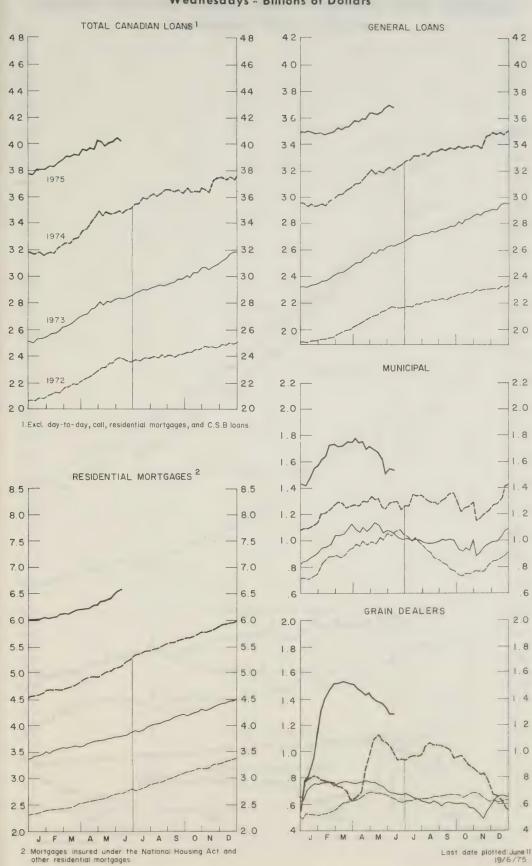


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



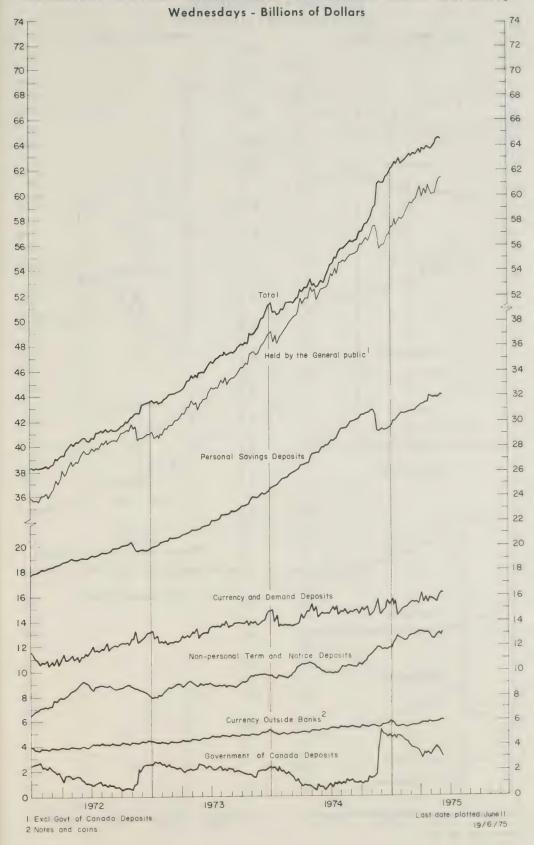


CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





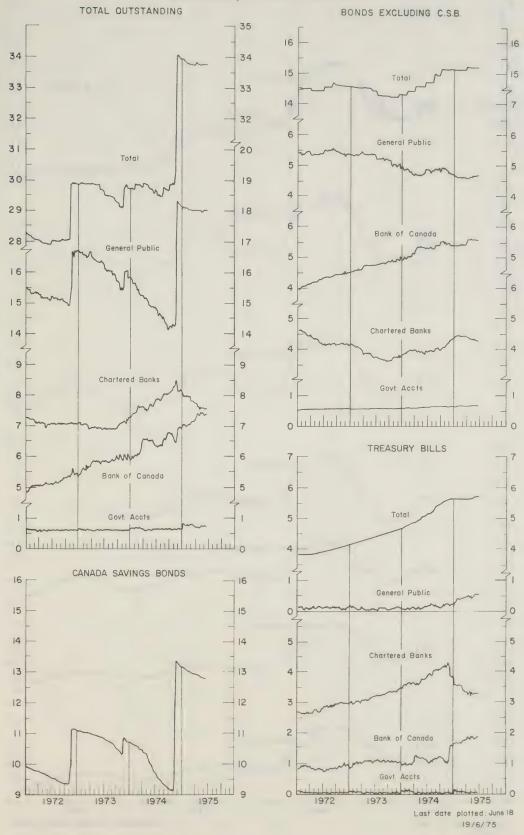
### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





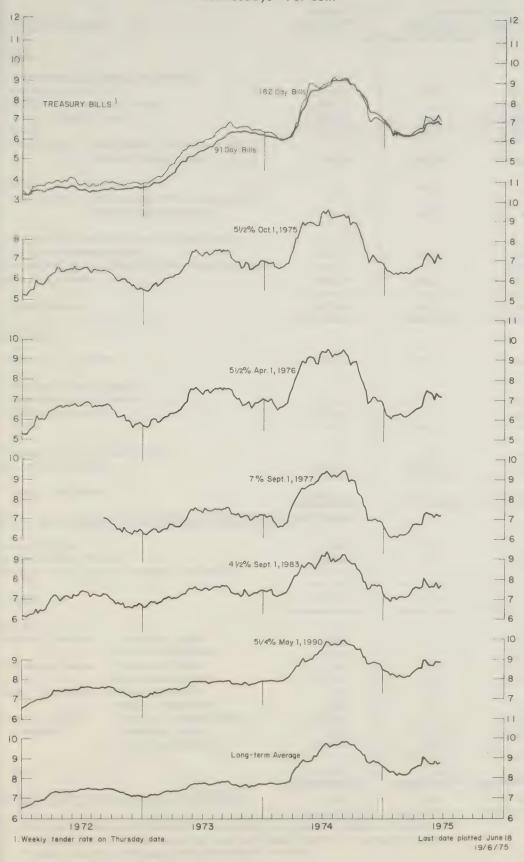
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





SAL FN76

# Çanaola Bank of Canada

WEEKLY FINANCIAL STATISTICS(1) June 26, 1975

PANIK OF CANADA	As at	1	se since	
BANK OF CANADA		June 25/75   June 18/75   June 26/7 (Millions of Dollars)		
Assets	( 144		6)	
Government of Canada securities				
Treasury bills	1,846.8	19.4	771.0	
Other - 3 years and under	2,541.1	4.0	190.9	
- Over 3 years	3,001.5	0.1	80.6	
Total	7, 389.4	23.5	1,042.5	
(of which: - held under "Purchase and				
Resale Agreements'')	( 24.8)	( 24.8)	( 24.8)	
Bankers' acceptances				
(of which: - held under "Purchase and	4.0	4.0	4.0	
Resale Agreements")	4 0)	( 4 0)	/ 4 0	
resure rigit contents )	( 4.0)	( 4.0)	( 4.0)	
Advances to chartered and savings banks				
Foreign currency assets	630.8	53.8	32.9	
Investment in the Industrial Development Bank	1, 046. 2	2.0	200.3	
All other assets	348.0	-136.4	47.4	
Total Assets	0.410.4	52.3		
	9, 418. 4	- 53.1	1, 327.0	
Liabilities				
Notes in circulation	6, 398.6	49.3	766.2	
Canadian dollar deposits:				
Government of Canada	11.1	- 1.9	-0.3	
Chartered banks	2,675.8	6.1	512.4	
Other	79.1	14.5	39.4	
Foreign currency liabilities	12.2			
All other liabilities	13.3	- 1.2	-10.1	
	240.6	-119.9	19.4	
Total Liabilities	9, 418. 4	- 53.1	1,327.0	
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)			
Treasury bills	5, 775	20	640	
Canada Savings Bonds	12, 768	- 12	3, 029	
All other direct and guaranteed securities	15, 231	-	471	
Total	33, 774	8#	4, 140	
Tal.3 have		1		
Held by:	1 080		=0.0	
Bank of Canada - Treasury bills	1,872	19	783	
Bank of Canada - Treasury bills Other securities	5, 580	4	271	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills	5, 580 3, 338	4 37#	271 - 500	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities	5, 580 3, 338 4, 312	4 37# 21#	271 - 500 375	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	5, 580 3, 338 4, 312 49	4 37# 21# 16	271 - 500 375 5	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	5, 580 3, 338 4, 312 49 679	4 37# 21# 16 - 1	271 - 500 375 5 64	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	5, 580 3, 338 4, 312 49 679 12, 768	4 37# 21# 16 - 1 - 12	271 - 500 375 5 64 3,029	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	5, 580 3, 338 4, 312 49 679	4 37# 21# 16 - 1	271 - 500 375 5 64	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public (residual) - Canada Savings Bonds Treasury bills Other securities	5, 580 3, 338 4, 312 49 679 12, 768 516 4, 660	4 37# 21# 16 - 1 - 12 - 52# - 25#	271 - 500 375 5 64 3,029 351 - 238	
Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	5,580 3,338 4,312 49 679 12,768 516	4 37# 21# 16 - 1 - 12 - 52#	271 - 500 375 5 64 3,029 351	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. June 25/75	June 18/75	Increas June 11/75	e since June 19/74
		(Millions	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,676	2,670	-15	516
Bank of Canada notes	935*	1,023	12#	96
Day-to-day loans	216	287	69	- 2
Treasury bills	3, 338	3, 302	26	- 502
Other Government securities				
- 3 years and under		2,238	- 6	540
- over 3 years	4,320			
Special call loans(1)	6014	2,061	- 3	-198
Other call and short loans(1)	601*	649	139	365
Other carraing short loans(-)	159*	201	54	
Sub-total	12,246*	12,429	275#	787
Less Liquid Canadian Assets				
Loans to provinces		48	-19#	- 3
Loans to municipalities		1, 567	33#	262
Loans to grain dealers		1, 283	-	347
Canada Savings Bond loans		189	- 9	63
Loans to instalment finance		107	_ ′	0.5
companies		493	20#	97
General loans		37,092	263#	4,751
. Mortgages insured under the N.	H.A.	3,557	21#	604
Other residential mortgages		3, 071	23#	816
Provincial securities		701	- 1	279
Municipal securities		487	5	7
Corporate securities		2,053	-34	483
Sub -total		50, 541	301#	7, 706
Total Canadian Dollar Major	Assets	62,971	576#	8,493
			- 4 !!	
Net Foreign Currency Assets		- 380	-14#	2, 782
Holdings of Selected Short-term C Dollar Assets	anadian			
Chart town name	412	452	2.2	202
Short-term paper	412	453	-23	283
(included in less liquid Canadian assets)				
Chartered bank instruments(2)	239	253	3	170
(not included in total Canadian				
dollar major assets)				
Total	651	705	- 21	453
Total				

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	Prelim.		Increa	se since
HARTERED BANKS	June 25/75	June 18/75	June 11/75	June 19/74
		(Millions	of Dollars)	
anadian Dollar Deposit Liabilities				
Personal savings deposits		32, 125	25#	4,049
chequable		( 6, 502)	(- 15)	( - 12)
non-chequable		(15, 266)	(47)#	(4,952)
fixed term deposits		(10, 357)	(- 6)#	( -891)
itxed term deposits		(10, 551)	( 0) "	( -071)
Non-personal term and				
notice deposits		13,623	496#	3, 736
chequable		( 401)	(- 24)#	( 21)
non-chequable		( 985)	(17)#	( 472)
bearer term notes		(1,783)	(141)	( 293)
other fixed term		(10, 455)	( 362)	(2,951)
other fixed term		(10, 100)		( 2, / > 1/
Demand deposits (less float)		10,365	122#	939
Total held by general public		56,113	644#	8,724
Government of Canada deposits	2,955	2,934	-102	2,052
Total deposits (less float)		59,047	542#	10,776
Estimated float		1,131	- 86#	-12
Estimated float				
Total Canadian Dollar Deposits		60, 178	455#	10,764
URRENCY AND CHARTERED BAN CANADIAN DOLLAR DEPOSITS	K 			
Currency outside banks - coin		664	-	45
- notes		5, 327	- 12#	664
Demand deposits (less float)		10,365	122#	939
Total currency and demand depo	sits	16,356	111#	1,648
Personal savings and non-personal	term			
and notice deposits		45, 748	522#	7, 785
Total Can. \$ deposits and curre	ncy			
held by general public		62,104	632#	9,433
Government of Canada deposits		2,934	-102	2,052
Total Currency and Chartered B	sank	65,038	530#	11,484
Can. \$ Deposits				
UPPLEMENTARY INFORMATION				
. Foreign currency business with Canadian residents (booked in				
Canada)(1)				
- deposits - total		4,280	-173	-1, 16.3
- swapped(2)	(1, 135)	(1, 159)	(- 11)	(-1, 450
- other	, , , , , ,	(3, 121)	(-162)#	( 287
- loans		2,255	16	959
. Bankers' Acceptances Outstandin	ng	1,460	6#	928
. Bankers' Acceptances Outstandin	8	1, 100		
Debentures Issued and Outstandi	ng	915	-	257

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

	(1)	As at	Avera	
Cash R	teserves (1)	June 25/75	June 16-25/75	June 2-13/75
Cash	Reserves - Statutory Basis	3, 628	3, 625	3, 636
	ired Minimum	3,600	3,600	3, 600
Exces		29	26	36
Exce	ss as a ratio of statutory deposits	.05%	. 04%	.06%
Cumu	ulative excess at end of period		206	362
			Avera	age*
	/2)	As at		Month of
Second	ary Reserves (2)	June 25/75	June 2-25/75	May/75
	ndary Reserves - Statutory Basis	<b>3</b> , 583	3, 577	3, 538
Requi	ired Minimum	3,287	3, 287	3, 249
Exce	8S ·	296	291	289
Exce	ss as a ratio of statutory deposits	. 50%	. 49%	. 49%
Witness and Street Street Street	red Bank "Free" Canadian Liquid		As at	
Assets	(3)	June 25/75	June 18/75	June 11/75
	ss Secondary Reserves	296	325	245
	Canadian Liquid Assets	5,064	5,218	5, 023
To	otal	5, 360	5,543	5, 268
Total	as a ratio of Canadian dollar	n.a.	8.8%	8.4%
major	rassets			
3. Potenti	al cash reserves effect of certain			
uncom	pleted Bank of Canada transactions			
to the	next weekly statement date		As at	
(increa	asing cash +; decreasing cash -)	June 25/75	June 18/75	June 11/75
Net fl	loat	+18.7	5.7	+ 3.5
Secur	tities held under resale agreements	-28.8	-	-
Net a	mount of other uncompleted			
secur	ities transactions with dealers	***	•	610
and b	anks in Canada			
. Centra	l Bank Credit Outstanding		Week Ending	
		June 25/75	June 18/75	June 11/75
	nces to chartered and savings banks		•	
Av	verage for week*	-		-
	nase and Resale Agreements			
	rerage for week*	5.8	46	2.2
Mr.	aximum during week	29.0	-	10.9

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 15, 114.4; notice deposits 44, 645.2; statutory note holdings 952.4 and the minimum average deposit with the Bank of Canada 2, 647.1. The figures for July in millions of dollars will be: demand deposits 14, 759.9; notice deposits 45, 246.4; statutory note holdings 991.6; and the minimum average deposit with the Bank of Canada 2, 589.5. The required minimum ratio for June is 6.02; for July it will be 5.97.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



### INTEREST RATES AND EXCHANGE RATES

Money Market Rates (1) and Government		Week Ending	
ecurity Yields			
Day-to-Day Loans	June 25/75	June 18/75	June 11/7
High	7	7	7 1/4
Low	6	5 3/4	6 1/2
Close	7	7	7
Average of closing rates	6.75	6.75	6.90
Average Treasury Bill Rate at Tender	June 26/75	June 19/75	June 12/75
91 day bills	6.99	6.90	6.94
182 day bills	7.22	7.09	7.19
Government Bond Yields (2)	June 25/75	June 18/75	June 11/7
5 1/2% Oct. 1/75	7.25	7.10	7.15
5 1/2% Apr. 1/76	7.28	7.21	7.19
9 1/4% Feb. 1/77 (extendible)	5.89	5.34	5.17
7% Sept. 1/77	7.31	7.22	7.19
7 1/2% July 1/78	7.36	7.24	7.31
6 1/2% June 1/79	7.55	7. 37	7.31
5 1/2% Aug. 1/80	7.64	7.44	7.43
4 1/2% Sept. 1/83	7.92	7.72	7.58
5 1/4% May 1/90	8.90	8.82	8.82
5 3/4% Sept. 1/92	9.01	8.92	8.92
9 1/2% June 15/94	9.30	9.20	9.09
Long Term Average	8.88	8.79	8.71
exchange rates: U.S. dollar in	June 25/75	June 18/75	June 11/7
	Julie 23/13	Julie 10/13	0 0110 11/1
Spot rates	100 54	102 / 4	102 74
High	102.74	102.64	102.74
Low	102.42	102.46	102.36
Close	102.68	102.54	102.46
Noon Average	102.62	102.54	102.56
90-day Forward Spread (4)			20
Close	.14P	.35P	. 32 H
Noon Average	.26P	.33P	. 341

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

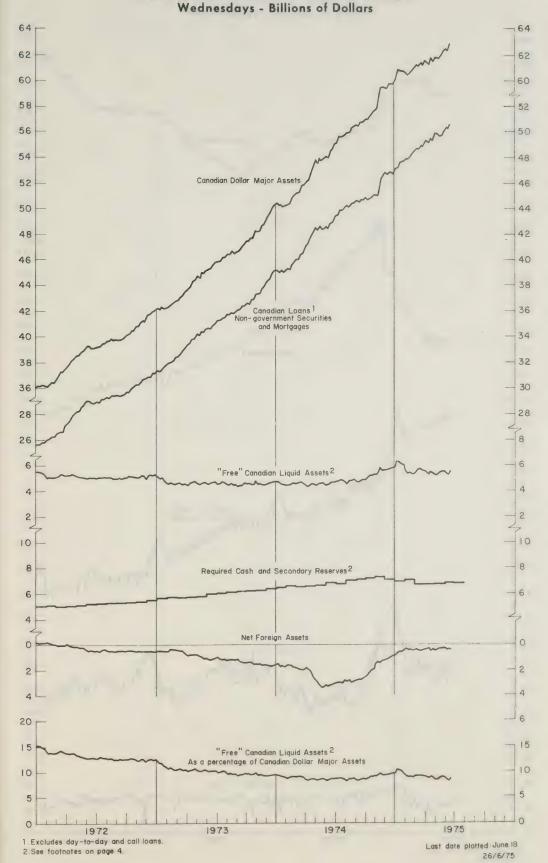
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



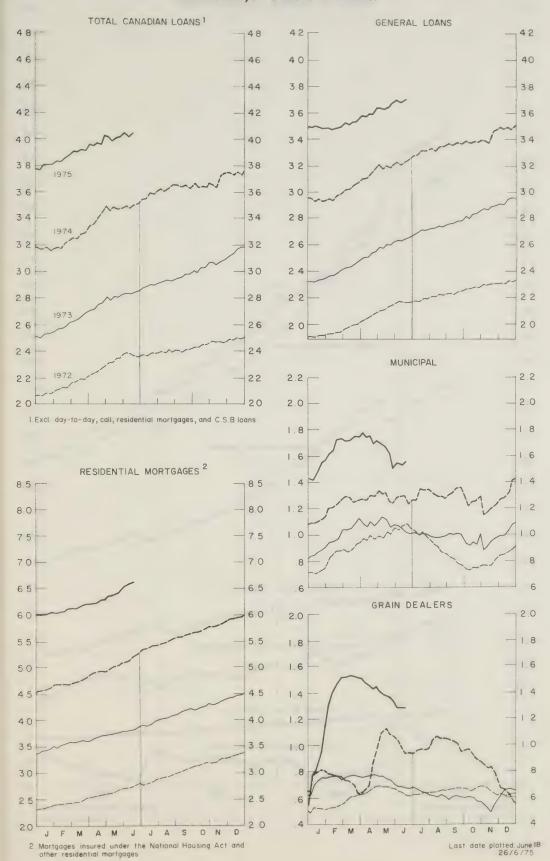
CHARTERED BANKS - MAJOR ASSETS





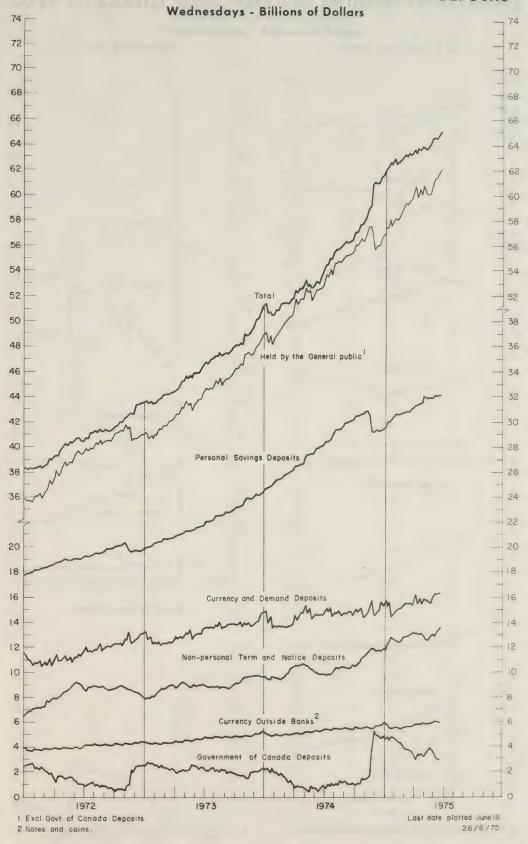
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CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars







# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



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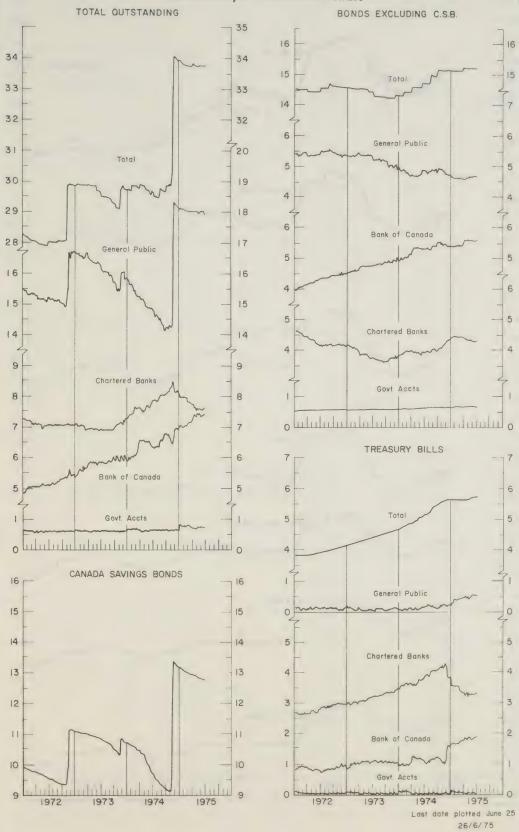
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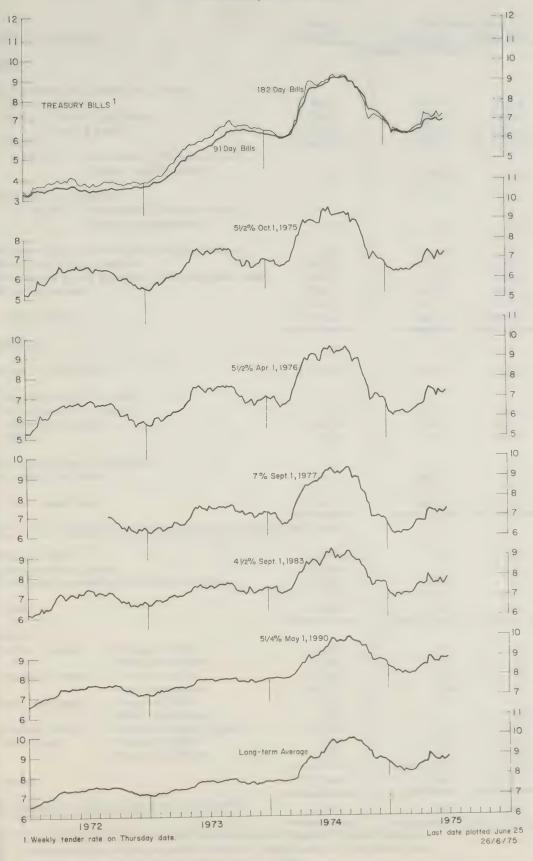
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# Bank of Canada July 3, 1975

WEEKLY FINANCIAL STATISTICS(1)

As at	Increas	e since
July 2/75		
(Mi	llions of Dollars	)
1.812.1	_ 34 7	801.9
		115.8
		235.4
		1,153.1
1, 155.0	40.2	1,155.1
(-)	(- 24.8)	(-)
( /	( === )	( )
	- 4.0	-
(-)	(- 4.0)	(-)
, ,	` í	,
0.7	0.7	0.7
552.2	- 78.5	- 36.0
1,054.8	8.6	199.4
743.2	395.1	205.1
9,786.6	368.2	1,522.2
6,514.4	115.8	782.3
		55.6
		598.8
84.0	4.9	43.4
2.2	1.1.1	0 1
		0.1
502.7	262.1	42.0
0 706 6	260 2	1 522 2
9, 100.0	300.2	1,522.2
IG (par value)		
5,795	20	645
	- 9	3,048
15,434	203	674
33,988	214	4,367
1,837	-36	814
5,660	80	350
3, 305	-34	-578
4,316	3#	359
65	17	11
686	7	69
12,759	- 9	3,048
588	73	398
		-104
4,772		
4,772		
33,988	214	4,367
		4,367
		1,940
	July 2/75  (Mi  1,812.1 2,754.6 2,868.9 7,435.6  (-)  (-)  0.7 552.2 1,054.8 743.2  9,786.6  6,514.4  73.3 2,610.0 84.0  2.2 502.7  9,786.6  IG (par value)  5,795 12,759 15,434 33,988  1,837 5,660 3,305 4,316 65 686 12,759 588	July 2/75

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



70 11				
	- 0-/	Increase since		
July 2/75			June 26/74	
	(Willions o	Dollars)		
2,610	2,676	6	512	
935*	1,029	10#	127	
		- 71	- 73	
3, 305	3, 339	37	-499	
A 32A	2,252	14	566	
1,521	2,069	8	-187	
701*	598	- 50	280	
249*	208	7	10	
12,365*	12,387	- 40 #	735	
	5.8		- 6	
		,	336	
			355	
	* '		61	
	100		01	
Loans to instalment finance companies				
	27 220	125//	4 777/	
	31,229	115#	4,776	
A.	3,580	27#	613	
	3,136	64	850	
	697	- 4	276	
	489	2	11	
	2,063	10	485	
	50,772	206#	7,811	
ssets	63,159	167#	8,546	
	-391	- 11	2,697	
		1		
dian				
404	412	40	200	
404	413	- 40	209	
217	239	- 14	154	
DA!	23/			
621	651	- 54	363	
	935* 242 3,305  4,324 701* 249*  12,365*  A.  A.  217	July 2/75  June 25/75  (Millions of Millions of Millio	July 2/75  June 25/75 (Millions of Dollars)  2,610 935* 1,029 242 216 3,305 3,339 37  4,324 2,252 2,069 701* 598 249* 208 7  12,365*  12,387  - 40 #  58 1,573 1,293 10 180 - 9 475 - 18 37,229 115#  A.  3,580 3,136 64 697 489 2,063 50,772 206 #  68sets 63,159 -391 -11  dian  404 413 - 40	

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED BANKS	Prelim. July 2/75	June 25/75	Increas June 18/75	Se since June 26/74
Carlina Dallan D		(Millions	of Dollars)	
Canadian Dollar Deposit Liabilities				
Personal savings deposits		32,158	26#	4,013
chequable		(6,500)	(- 16)#	( 11)
non-chequable		(15, 304)	(46)#	(4,976)
fixed term deposits		(10, 355)	(- 3)#	(-974)
Non-personal term and				
notice deposits		13,694	38#	3,685
chequable		( 408)	( 6)#	( 13)
non-chequable		(1,005)	( 6)#	( 500)
bearer term notes		(1,806)	( 24)	( 335)
other fixed term		(10,474)	( 2)#	(2,837)
Demand deposits (less float)		10,332	113#	985
Total held by general public		56,184	178#	8,683
Government of Canada deposits	2,558	2,968	21#	1,995
Total deposits (less float)		59,152	199#	10,677
Estimated float		1,588	352#	151
Total Canadian Dollar Deposits		60,740	551#	10,829
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		668	-#	49
- notes		5,369	40#	640
Demand deposits (less float)		10,332	113#	985
Total currency and demand deposit		16,370	153#	1,673
Personal savings and non-personal to	erm	AE OEL	64#	7 (00
and notice deposits		45,851	04#	7,698
Total Can. \$ deposits and current	: y	42 221	217#	9,371
held by general public		62,221 2,968	21#	1,995
Government of Canada deposits		2,700	2111	1,7/3
Total Currency and Chartered Bar	nk	65,189	238#	11,366
Can. \$ Deposits				11,000
SUPPLEMENTARY INFORMATION			1	
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4,351	356#	-1,202
- swapped <sup>(2)</sup>	(1,089)	(1,135)	(- 24)	(-1,547)
- other		(3,216)	( 380)#	( 345)
- loans		2, 284	29	958
2. Bankers' Acceptances Outstanding		1,486	26	918
3. Debentures Issued and Outstanding		915	_	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

G. 1 D	(1)	As at	Aver	0
Cash Re	serves(1)	July 2/75	June 16-30/75	June 2-13/75
Cash R	eserves - Statutory Basis	3,602	3,633	3,636
	ed Minimum	3,580	3,600	3,600
Excess		21	33	36
	as a ratio of statutory deposits	.04%	.06%	.06%
Cumula	ative excess at end of period		367	362
			Avera	age*
	401	As at	Month of	Month of
Secondar	ry Reserves <sup>(2)</sup>	July 2/75	June/75	May/75
Second	ary Reserves - Statutory Basis	3,567	3,583	3,538
Requir	ed Minimum	3,300	3,287	3,249
Excess		267	296	289
Excess	as a ratio of statutory deposits	.45%	.50%	. 49%
Chartere	ed Bank "Free" Canadian Liquid		As at	
Assets(3	5)	July 2/75	June 25/75	June 18/75
Excess	Secondary Reserves	267	296	325
Other (	Canadian Liquid Assets	5,217	5,205	5,215
Tota	al	5,484	5,501	5,540
Total a	s a ratio of Canadian dollar	n.a.	8.7%	8.8%
major	assets			
	l cash reserves effect of certain			
	eted Bank of Canada transactions		A = = 4	
	ing cash +; decreasing cash -)	July 2/75	As at June 25/75	June 18/75
Net flo	at	-146.7	+18.7	- 5.7
Securit	ies held under resale agreements	-	-28.8	-
	ount of other uncompleted			
	ies transactions with dealers			
and bar	nks in Canada	+10.0	-	-
Central	Bank Credit Outstanding	T 1 0 /05	Week Ending	7 10 /mm
		July 2/75	June 25/75	June 18/75
	es to chartered and savings banks rage for week*	7.7	-	-
Purcha	se and Resale Agreements			
	rage for week*	10.3	5.8	
	imum during week	41.0	29.0	-

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 14,751.9\*\*; notice deposits 45,255.7\*\*; statutory note holdings 991.6; and the minimum average deposit with the Bank of Canada 2,588.8\*\*. The required minimum ratio for July is 5.97.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

oney Market Rates (1) and Government	Week Ending				
curity Yields					
Day-to-Day Loans	July 2/75	June 25/75	June 18/7		
High	7 1/4	7	7		
Low	7	6	5 3/4		
Close	7 1/2	7	7		
Average of closing rates	7.13	6.75	6.75		
Average Treasury Bill Rate at Tender	July 3/75	June 26/75	June 19/7		
91 day bills	7.11	6.99	6.90		
182 day bills	7.40	7.22	7.09		
Government Bond Yields (2)	July 2/75	June 25/75	June 18/7		
5 1/2% Oct. 1/75	7.32	7.25	7.10		
5 1/2% Apr. 1/76	7.38	7.28	7.21		
9 1/4% Feb. 1/77 (extendible)	6.46	5.89	5.34		
7% Sept. 1/77	7.40	7.31	7.22		
7 1/2% July 1/78	7.44	7.36	7.24		
6 1/2% June 1/79	7.63	7.55	7.37		
5 1/2% Aug. 1/80	7.74	7.64	7.44		
4 1/2% Sept. 1/83	8.15	7.92	7.72		
-/	8.94	8.90	8.82		
	9.05	9.01	8.92		
5 3/4% Sept. 1/92 9 1/2% June 15/94	9.42	9.30	9.20		
Long Term Average	8.95	8.88	8.79		
Exchange rates: U.S. dollar in					
anadian cents(3)	July 2/75	June 25/75	June 18/75		
Spot rates	102.00	102 74	102.64		
High	103.08	102.74			
Low	102.70	102.42	102.46		
Close	102.88	102.68	102.54		
Noon Average	102.96	102.62	102.54		
90-day Forward Spread <sup>(4)</sup>			2.572		
Close	.15P	.14P	.35P		
Close	.16P	.26P	.33P		

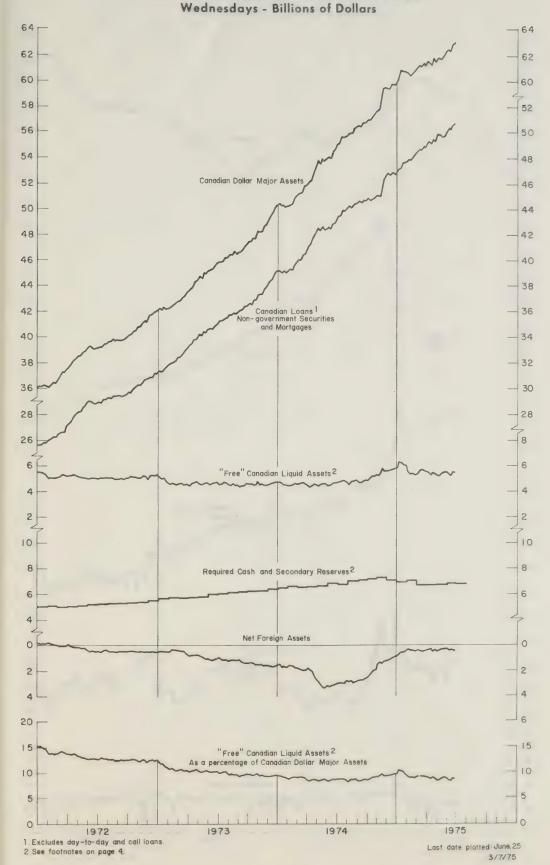
<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

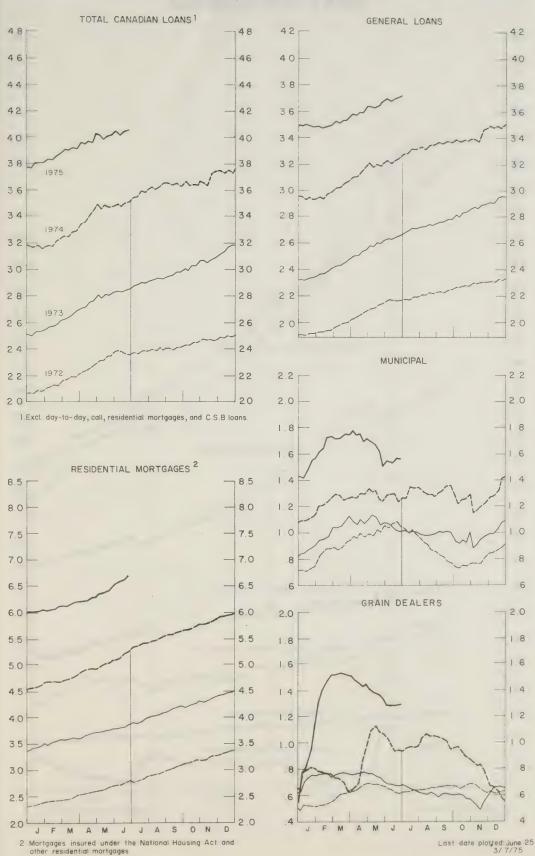
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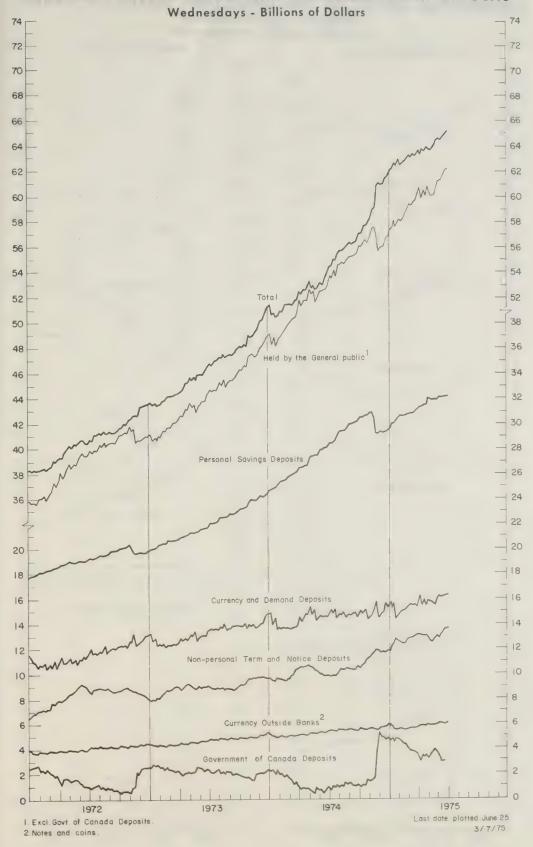
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars







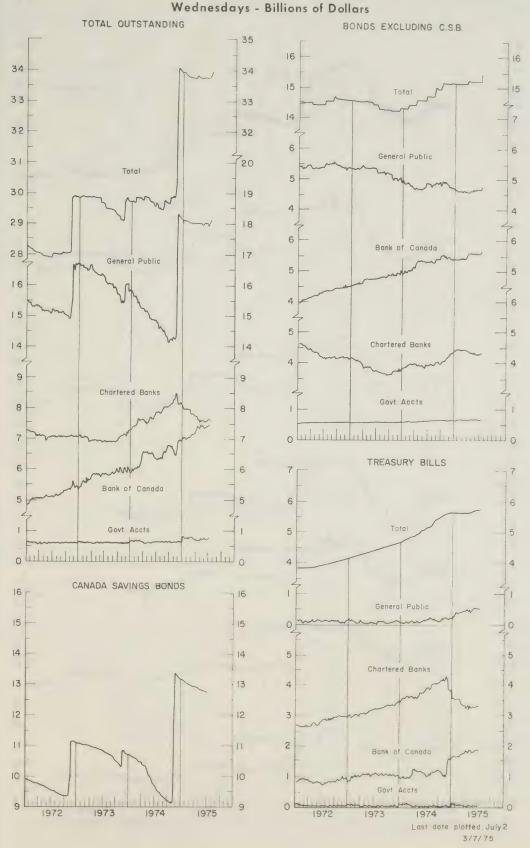
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





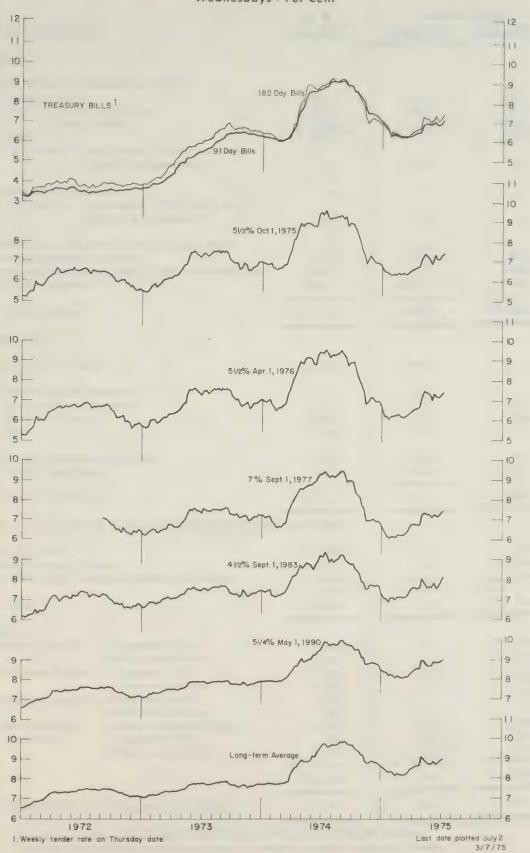
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Panada Bank of Canada

C141

# WEEKLY FINANCIAL STATISTICS(1)

July 10, 1975

	As at	Increas	se since
BANK OF CANADA	July 9/75	July 2/75	July 10/74
Assets	(M	illions of Dollars	3)
Government of Canada securities		15.0	033.0
Treasury bills	1,827.1	15.0	833.9
Other - 3 years and under - Over 3 years	2, 744. 6	-10.0	105.8
Total	2, 863. 9	- 5.0	1, 169.8
(of which: - held under "Purchase and	7, 435. 6	No.	1, 107. 0
Resale Agreements")	(-)	(-)	(-)
,	( /		` '
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	- 0.7	45.0
Foreign currency assets	746.1	193.8	45.8
Investment in the Industrial Development Bank All other assets	1,060.5	5.7	196.4 231.2
All other assets	481.2	-262.0	231.2
Total Assets	9, 723.4	-63.2	1,643.1
Liabilities			
Notes in circulation	6,609.4	95.0	811.0
Canadian dollar deposits:			
Government of Canada	3. 9	-69.3	-8.4
Chartered banks	2,619.7	9.7	576.6
Other	74.9	- 9.2	33.7
	,		
Foreign currency liabilities	51.0	48.8	50.4
All other liabilities	364.5	-138.1	179.7
Total Liabilities	9, 723.4	-63.2	1,643.1
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)		page and the first of the second seco
Treasury bills	5 910	15	645
Canada Savings Bonds	5, 810 12, 745	- 14	3, 102
All other direct and guaranteed securities	15, 410	- 25	651
Total		- 24	4, 398
Total	33, 965	- 24	
Held by:			
Bank of Canada - Treasury bills	1,852	16	846
Other securities	5,645	- 15	334
Chartered banks - Treasury bills	3, 264	- 40#	-638
	4, 343	15#	390 19
Other securities	72	7	71
Govt. accounts - Treasury bills	100	7#	
Govt. accounts - Treasury bills Other securities	688	1	3 102
Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	12,745	- 14	3, 102
Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	12, 745 622	- 14 33#	3, 102 418 -144
Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	12,745	- 14	418
Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	12, 745 622	- 14 33#	418

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

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	Prelim.		Increase	
CHARTERED BANKS	July 9/75	July 2/75	June 25/75	July 3/74
Canadian Dollar Major Assets		(Millions	of Dollars)	
Canadian Donar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,620	2,610	-66	599
Bank of Canada notes	1,042*	952	-81#	106
Day-to-day loans	233	242	25	- 44
Treasury bills	3,264	3, 303	- 35	-579
Other Government securities				
- 3 years and under		2,360	108	528
- over 3 years	4, 369	1, 995	-74	-127
Special call loans(1)	503*	700	102	32.3
Other call and short loans(1)	220*	255	47	44
other carraine short round.	220.	<i>u J J</i>		
Sub-total	12,251*	12,416	26#	849
Less Liquid Canadian Assets				
Loans to provinces		48	-10	- 8
		1,656	82#	389
Loans to municipalities		1, 293	- 3#	355
Loans to grain dealers		1, 2,3	-10#	50
Canada Savings Bond loans		101	-10#	50
Loans to instalment finance companies		549	74	95
Companies				
General loans		37, 624	369#	4, 848
. Mortgages insured under the N.	H.A.	3,597	16#	600
Other residential mortgages		3, 209	73	856
December 1 consisting		693	- 5	271
Provincial securities		484	- 5	6
Municipal securities Corporate securities		2,026	-37	409
Corporate securities				
Sub-total		51, 338	544#	7, 871
Total Canadian Dollar Major	Assets	63, 754	570#	8,720
Net Foreign Currency Assets		-397	4#	2,599
Holdings of Selected Short-term Ca Dollar Assets	anadian			
Short-term paper	475	402	-11	150
(included in less liquid	<del>1</del> 13	102		
Canadian assets)				
Canadian abbeto)				
Chartered bank instruments(2)	186	217	-21	130
(not included in total Canadian				
dollar major assets)				
,		/	20	270
Total	661	619	- 32	279

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	Prelim.			
CHARTERED BANKS	July 9/75	July 2/75	Increas June 25/75	July 3/74
OHIAN I DAN DE PRINTING	3419 //13		of Dollars)	July 3/14
Canadian Dollar Deposit Liabilities		(272 122 10110	l Bollars,	
Personal savings deposits		32,508	343#	3, 935
chequable		( 6, 668)	( 149)#	( 8)
non-chequable		(15, 463)	( 179)#	(5,015)
fixed term deposits		(10, 377)	( 15)#	(-1, 088)
Non-personal term and				
notice deposits		13, 729	1#	3,760
chequable		( 454)	( 48)#	( 27)
non-chequable		(1,017)	( - 7)#	( 488)
bearer term notes		(1,821)	( 15)	( 372)
other fixed term		(10, 438)	( - 55)#	(2,873)
Demand deposits (less float)		10, 901	593#	1,218
Total held by general public		57, 138	937#	8, 912
Government of Canada deposits	2,853	2,558	-410	1,885
Total deposits (less float)		59, 696	527#	10, 797
Estimated float		2,666	1,044#	366
Total Canadian Dollar Deposits		62, 362	1, 571#	11, 162
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	-			
Currency outside banks - coin		668		42
- notes		5, 563	197#	676
Demand deposits (less float)  Total currency and demand depos	ita	10, 901	593#	1,218
Personal savings and non-personal t		11,101	17011	1, 750
and notice deposits		46,237	344#	7,694
Total Can. \$ deposits and curren	су			
held by general public		63, 368	1, 135#	9,630
Government of Canada deposits		2,558	-410	1,885
Table Commence and Charles I Da	1-			
Total Currency and Chartered Ba Can. \$ Deposits	ink	65, 926	725#	11,515
Can. 4 Deposits			100//	
SUPPLEMENTARY INFORMATION			1	
The state of the s				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4,206	-144#	-1, 385
- swapped(2)	(1,125)	( 1,087)	( ~ 48)	(-1, 666)
- other		( 3, 119)	( - 96)#	( 282)
- loans		2, 316	32	818
2. Bankers' Acceptances Outstanding	3	1,483	- 3	890
3. Debentures Issued and Outstanding	g	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



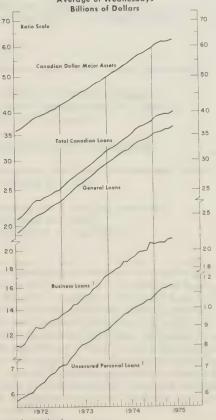
#### CHARTERED BANK SELECTED MONTHLY STATISTICS

(Average of Wednesdays - Millions of dollars)

	Total Can	dian Dollar				Loans in Can	adian Currenc	у		
		Major Assets Total		Gen	eral	Busin	Business(1)		Personal(1)	
	Major	seasonally		seasonally		seasonally		seasonally		seasonall
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	B1608
1974		B1617		B1605		B1606		B1607		B1000
								10 100	10.034	9,858
Tune	54,272	54,122	34,964	34,638	32,271	31,969	19,219	19,138		
July	55,407	55,223	35,790	35,422	33,026	32,688	19,563	19,408	10,189	10,051
		56,178	36,235	36,045	33,374	33,145	19,924	19,818	10,259	10,182
Aug.	56,175		36,468	36,541	33,662	33,574	19.869	19,903	10,410	10,293
Sept.	56,637	57,013		36,742	33,846	33,813	19,994	19,999	10,607	10,504
Oct.	57,245	57,584	36,517			34,263	20,820	20,975	10,559	10,553
Nov.	58,712	58,595	36,893	37,153	34,229		20,568	20,828	10,817	10,812
Dec.	59,577	,59,222	37,418	37,568	34,762	34,797	20,568	20,020	10,011	10,010
1975									10.074	11,113
Jan.	60,651	60,590	37,945	38,484	34,931	35,391	20,468	20,907	10,924	
Feb.	60,656	61,084	38,513	39,020	34,843	35,446	20,828	20,933	11,036	11,319
		61,562	39, 139	39,336	35,270	35,626	20,960	20,856	11,116	11,343
Mar.	61,254		39,800	39,484	36,036	36,036	21,482	21,165	11,391	11,483
Apr.	61,673R	61,550R			36.472R	36,111R	21,618	21,404	11,617	11,548
May	62,016	61,707	40,052R	39,382R		36,686	*	*	*	- 8
June	62,787	62,599	40,455	40,054	37,053	30,000				

	Personal Savings Deposits		Non-per Term & Not	sonal ice Deposits	Currency On and Deman		Currency C	Outside Banks an neral Public(3)	nd Chartered B	1(2)
1974	unadjusted	seasonally adjusted B1600	unadjusted	seasonally adjusted B1610	unadjusted	adjusted B1609	unadjusted	adjusted B1603	unadjusted	adjusted B1602
June July Aug. Sept. Oct. Nov. Dec.	28,030 28,794 29,530 30,085 30,678 30,039 29,445	28,005 28,658 29,309 29,714 30,254 30,099 30,015	9,906 10,181 10,445 10,442 10,915 11,826 11,770	9,607 10,065 10,347 10,615 10,861 11,801 12,183	14,691 14,947 14,775 14,801 14,793 15,128 15,306	14,795 14,776 14,659 14,629 14,665 14,781 14,797	52,627 53,922 54,750 55,328 56,386 56,993 56,521	52,263 53,486 54,298 55,108 55,773 56,709 57,034	53, 385 54, 858 55, 860 56, 411 57, 563 60, 074 61, 355	53,348 54,773 55,846 56,809 57,852 59,775 60,687
1975 Jan. Feb. Mar. Apr. May June	30,161 30,692 30,946 31,561R 31,887 32,132	30,527 30,908 31,102 31,529R 31,792 32,100	12,436 12,564 13,039 13,067 12,752 13,360	13,188 12,704 12,859 12,736 12,502 12,958	15,191 15,097 15,459 15,806R 15,748 16,207	15,185 15,643 16,015 16,008R 15,940 16,318	57,789 58,353 59,444 60,434 60,386 61,699	58,669 59,362 59,984 60,313 60,205 61,270	62,544 62,710 63,195 63,658 64,034 64,771	62,357 62,962 63,513 63,722 64,098 64,706

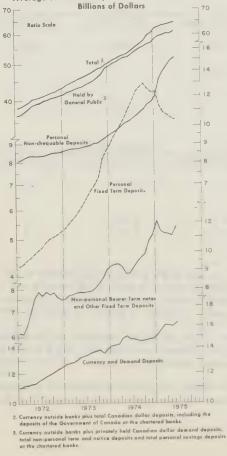
# CHARTERED BANK ASSETS Seasonally Adjusted Average of Wednesdays



## 1. As at month-end. R: Revised.

## CURRENCY OUTSIDE BANKS AND CHARTERED BANK

CANADIAN DOLLAR DEPOSITS Average of Wednesdays – Seasonally Adjusted Billions of Dollars





## CHARTERED BANK LIQUIDITY (millions of dollars)

### 1. Chartered Bank Reserves

	/1\	As at	Ave	age*
(	Cash Reserves(1)	July 9/75	July 2-9/75	June 16-30/7
	Cash Reserves - Statutory Basis	3, 613	3, 611	3, 633
	Required Minimum	3, 580	3,580	3,600
	Excess	32	30	33
	Excess as a ratio of statutory deposits	.05%	. 05%	.06%
	Cumulative excess at end of period		181	367
			Aver	age*
	/2)	As at		Month of
-	Secondary Reserves (2)	July 9/75	July 2-9/75	June/75
	Secondary Reserves - Statutory Basis	3, 529	3, 536	3, 583
	Required Minimum	3, 300	3, 300	3, 287
	Excess	228	235	296
	Excess as a ratio of statutory deposits	. 38%	. 39%	. 50%
. (	Chartered Bank "Free" Canadian Liquid		As at	
F	Assets(3)	July 9/75	July 2/75	June 25/75
	Excess Secondary Reserves	228	267	296
	Other Canadian Liquid Assets	5, 142	5, 268	5, 208
	Total	5,370	5, 535	5, 504
	Total as a ratio of Canadian dollar major assets	n.a.	8.7%	8.7%
u	Potential cash reserves effect of certain incompleted Bank of Canada transactions			
	o the next weekly statement date	- 1 0/	As at	
(	increasing cash +; decreasing cash -)	July 9/75	July 2/75	June 25/75
	Net float	- 8.0	-146.7	+18.7
	Securities held under resale agreements	-	-	-28.8
	Net amount of other uncompleted			
	securities transactions with dealers	-	+10.0	-
	and banks in Canada			
C	Central Bank Credit Outstanding		Week Ending	
		July 9/75	July 2/75	June 25/75
	Advances to chartered and savings banks Average for week*	0.1	7.7	-
	Purchase and Resale Agreements			
	Purchase and Resale Agreements Average for week*	1.5	10.3	5.8

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 14,752.6\*\*; notice deposits 45,254.0\*\*; statutory note holdings 993.1\*\*; and the minimum average deposit with the Bank of Canada 2,587.4\*\*. The required minimum ratio for July is 5.97.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.

### INTEREST RATES AND EXCHANGE RATES

1.

oney Market Rates (1) and Government	Week Ending		
curity Yields	T 1 0/75	T 1 2/75	7 25/7
Day-to-Day Loans	July 9/75	July 2/75	June 25/7
High	7 1/4	7 1/4	7
Low	6 3/4	7	6
Close	7 1/4	7 1/2	7
Average of closing rates	7. 15	7.13	6. 75
Average Treasury Bill Rate at Tender	July 10/75	July 3/75	June 26/75
91 day bills	7.15	7. 11	6.99
182 day bills	7. 39	7.40	7.22
Government Bond Yields (2)	July 9/75	July 2/75	June 25/75
5 1/2% Oct. 1/75	7.31	7.32	7.25
5 1/2% Apr. 1/76	7.25	7. 38	7.28
9 1/4% Feb. 1/77 (extendible)	5.95	6.46	5.89
7% Sept. 1/77	7.42	7.40	7.31
7 1/2% July 1/78	7.39	7.44	7.36
6 1/2% June 1/79	7.52	7.63	7.55
5 1/2% Aug. 1/80	7.68	7.74	7.64
4 1/2% Sept. 1/83	7.95	8.15	7.92
5 1/4% May 1/90	8.94	8.94	8.90
5 3/4% Sept. 1/92	9.02	9.05	9.01
9 1/2% June 15/94	9.31	9.42	9. 30
Long Term Average	8.87	8.95	8.88
schange rates: U.S. dollar in anadian cents(3)	July 9/75	July 2/75	June 25/75
Spot rates	102 44	102 00	102.74
High	103.44	103.08	102.74
Low	102.82	102.70	102.42
Close	103.02	102.88	102.68
Noon Average	103.03	102.96	102.62
90-day Forward Spread <sup>(4)</sup>	0.77	157	145
Close	.07P	.15P	.14F
Noon Average	.09P	.16P	.26F

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

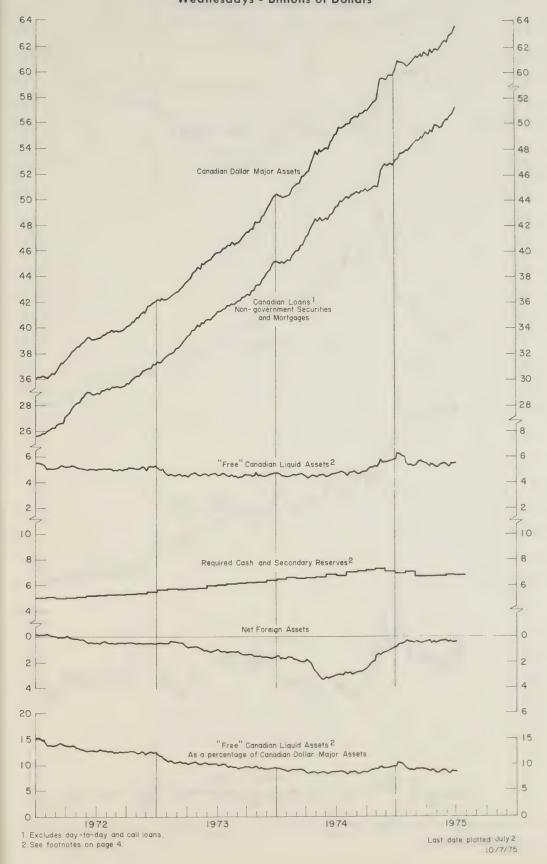
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



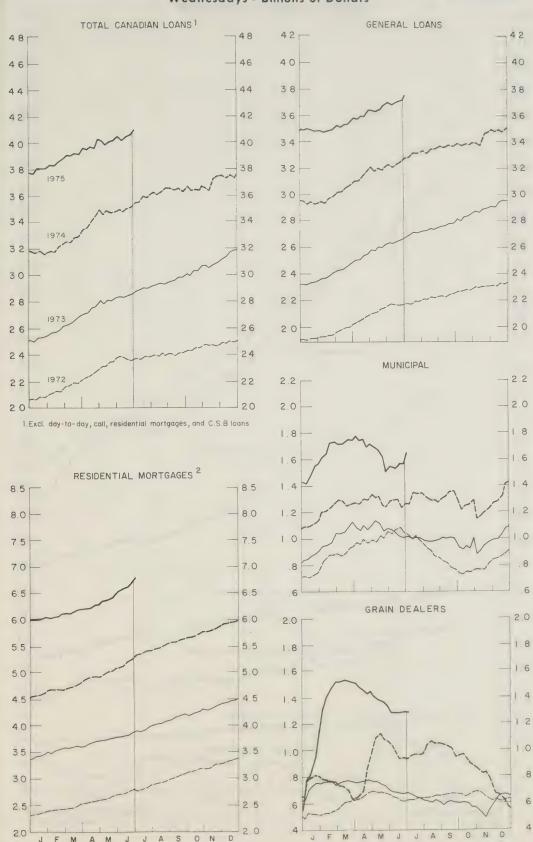


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars





# 8 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

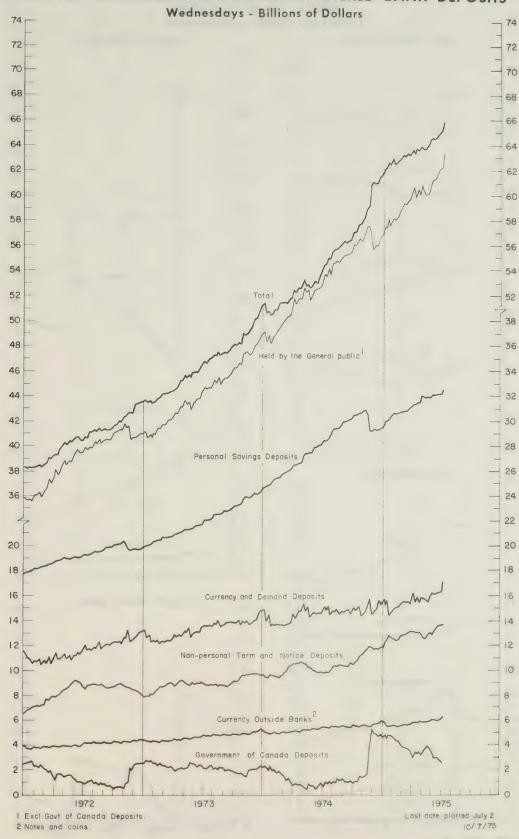


Last date plotted: July 2 10 / 7/75

2 Mortgages insured under the National Housing Act and other residential mortgages.



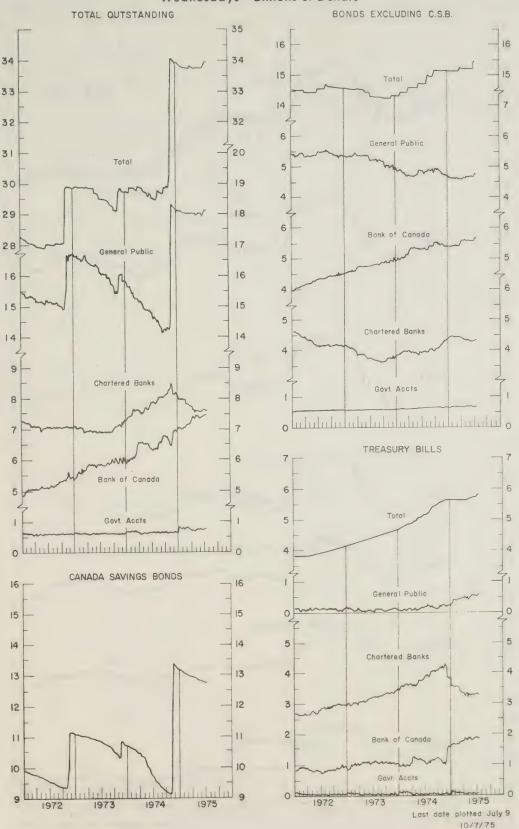
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





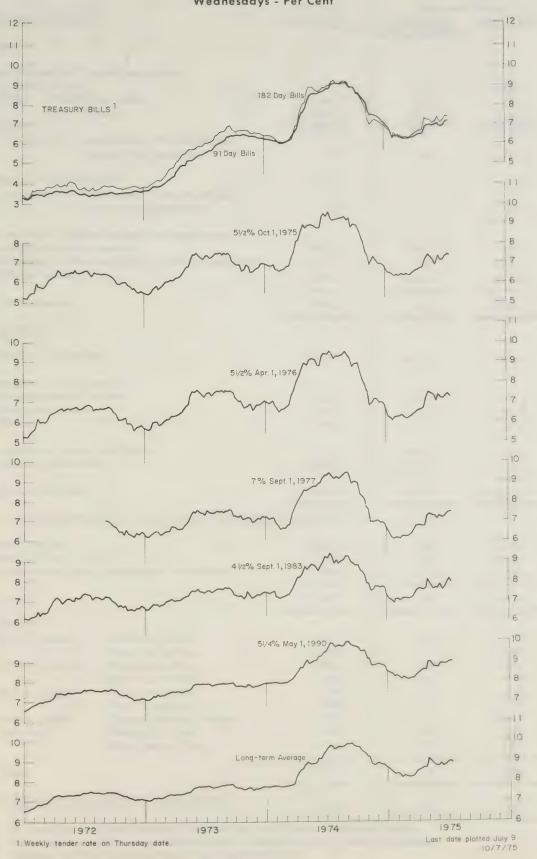
## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





FN-16 -B16

### Jamaaa Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

July 17, 1975

	As at	Increa	se since
ANK OF CANADA	July 16/75	July 9/75	July 17/7
ssets	(Mi	llions of Dollar	:s)
Government of Canada securities			
Treasury bills	1 052 4	2/ 2	
Other - 3 years and under	1, 853.4	26.3	840.6
- Over 3 years	2,744.7	0, 1	52.9
Total	2,864.0	0.1	235.9
	7, 462.0	26.5	1, 129. 4
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-)	(-51.1)
ankers' acceptances	-	-	- 7.3
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(- 7.3)
dvances to chartered and savings banks	-		
oreign currency assets	646.5	-99.5	38.8
nvestment in the Industrial Development Bank	1,066.2	5. 7	193.5
ll other assets	545.9	64.7	72.4
Total Assets	9, 720. 7		-
1.11.4		- 2.7	1, 426. 9
abilities			
fotes in circulation	6,588.9	-20.6	795.0
anadian dollar deposits:			
Government of Canada	14.6	10.7	7.5
Chartered banks	2,596.2	-23.5	577.8
Other	74.5	- 0.4	33.0
oreign currency liabilities	2.9	-48.0	1.0
ll other liabilities	443.6	79.1	1.9
Total Liabilities	9,720.7	- 2.7	1, 426. 9
VT. OF CANADA SECURITIES OUTSTANDING		- 2.1	1, 420. 7
The second secon	- (par value)		
easury bills	5, 825	15	645
nada Savings Bonds	12, 727	- 18	3, 147
other direct and guaranteed securities	15, 404	- 5	646
Total	33, 957	- 8	4, 438
d by:			
ank of Canada - Treasury bills	1,878	26	852
Other securities	5, 645	20	286
hartered banks - Treasury bills	3, 218	- 45#	- 693
Other securities	4, 309	- 45# - 34	329
ovt. accounts - Treasury bills	55	- 17	10
Other securities	686	- 2	62
eneral public - Canada Savings Bonds	12, 727	- 18	
(residual) - Canada Savings Bonds	674	51	3, 147
Other securities	4, 765	31	476 - 30
Total	33, 957	- 8	
	=======================================		4, 438
VERNMENT OF CANADA BALANCES(2)	2, 474	- 383	1,552
	, III	- 303	1, 556

Figures for the previous week have been revised.

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	Prelim.		Increas	e since
HARTERED BANKS	July 16/75	July 9/75	July 2/75	July 10/74
		(Millions	of Dollars)	
anadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,596	2,620	10	577
Bank of Canada notes	1,037*	1,033	100#	100
Day-to-day loans	217	233	- 9	- 40
Treasury bills	3, 218	3, 263	- 40	-639
Other Comment of a spriting				
Other Government securities		.2, 381	21	518
- 3 years and under	4, 335		- 6	- 98
- over 3 years	578*	1, 989 503	-197	190
Special call loans(1)	236*			
Other call and short loans(1)	230*	230	- 25	42
Sub-total	12,218*	12, 251	-146#	650
Less Liquid Canadian Assets				
		58	10	- 16
Loans to provinces			25#	418
Loans to municipalities		1,683	1	
Loans to grain dealers		1, 164	-125#	202
Canada Savings Bond loans		152	- 10	47
Loans to instalment finance				
companies		447	-102	16
General loans		37, 673	- 4#	4, 870
. Mortgages insured under the N	т. н. А.	3,631	34	631
Other residential mortgages		3, 209	-	849
		693		275
Provincial securities			2	9
Municipal securities		482	1	
Corporate securities		2,058	32	445
Sub-total		51,250	-141#	7, 745
Total Canadian Dollar Majo	r Assets	63, 501	-287#	8, 395
Net Foreign Currency Assets		- 397	2#	2,573
	Camadian		1	
Holdings of Selected Short-term ( Dollar Assets	Janaaran -			
Short-term paper	469	474	68#	259
(included in less liquid	107	2 / 2		
Canadian assets)				
Janadian assets)				
Chartered bank instruments (2)	144	186	- 31	93
(not included in total Canadian	144	100	- 31	/5
dollar major assets)				
Gollal Illajor abbook)				
	613	660	37#	352

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

Estimated.



	77. 14			
CHARTERED RANKS	Prelim.	Tul. 0 /2-		se since
CHARTERED BANKS	July 16/75	July 9/75	of Dollars)	July 10/74
Canadian Dollar Deposit Liabilities		(Willions	Dollars)	
Personal savings deposits		32,539	- 10#	4,022
chequable		( 6, 662)	(- 44)#	( 247)
non-chequable		(15, 485)	( 14)#	(5,026)
fixed term deposits		(10, 392)	( 20)#	(-1, 250)
Non-personal term and				
notice deposits		13, 735	- 46#	3, 648
chequable		( 432)	(- 26)#	( 20)
non-chequable		(1,042)	(- 33)#	( 525)
bearer term notes		(1,828)	( 7)#	( 409)
other fixed term		(10, 434)	( 6)#	(2,693)
Demand deposits (less float)		10, 291	-550#	916
Total held by general public	0.450	56, 564	-606#	8, 585
Government of Canada deposits	2,459	2,853	295#	1,834
Total deposits (less float)		59, 418	-311#	10, 419
Estimated float		1,842	-1,011#	470
Tctal Canadian Dollar Deposits		61,259	-1, 322#	10,889
CURRENCY AND CHARTERED BAN CANADIAN DOLLAR DEPOSITS	rK —			
Currency outside banks - coin		668	_	42
- notes		5, 577	- 5#	711
Demand deposits (less float)		10,291	-550#	916
Total currency and demand depo		16, 535	-555#	1, 668
Personal savings and non-personal and notice deposits	term	46,273	- 56#	7,670
Total Can. \$ deposits and curre	nev	40,273	= 30#	1,010
held by general public	inc y	62,809	-611#	9, 338
Government of Canada deposits		2,853	295	1,834
Total Currency and Chartered E Can. \$ Deposits	Bank	65,662	-316#	11, 172
SUPPLEMENTARY INFORMATION			l	
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4,069	-133#	-1,714
- swapped(2)	(1,015)	( 1, 124)	( 37)	(-1, 805)
- other		(2,945)	(-170)#	( 92)
- loans		2, 276	- 40#	724
2. Bankers' Acceptances Outstandin	ng	1,480	- 2	872
3. Debentures Issued and Outstandi	ng	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK LIQUIDITY

(millions of dollars)

1. Chartered Bank R	eserves
---------------------	---------

	(1)	As at	Aver	Average*		
	Cash Reserves (1)	July 16/75	July 2-15/75	June 16-30/75		
	Cash Reserves - Statutory Basis	3, 589	3, 611	3, 633		
	Required Minimum	3, 580	3, 580	3, 600		
	Excess	9	30	33		
	Excess as a ratio of statutory deposits	.02%	. 05%	. 06%		
	Cumulative excess at end of period		305	367		
			A	de .		
		As at Average*				
	Secondary Reserves <sup>(2)</sup>	July 16/75	July 2-16/75	Month of June/75		
	Secondary Reserves - Statutory Basis	3, 444	3, 505	3, 583		
		3, 300	3, 300	3, 287		
	Required Minimum Excess	143	205	296		
	Excess as a ratio of statutory deposits	.24%	. 34%	. 50%		
			A 4			
	Chartered Bank "Free" Canadian Liquid	- 1 - / /==	As at	T 1 0 /77		
	Assets(3)	July 16/75	July 9/75	July 2/75		
	Excess Secondary Reserves	143	228	267		
	Other Canadian Liquid Assets	5, 194	5, 142	5, 249		
	Total	5, 337	5, 370	5, 516		
	Total as a ratio of Canadian dollar major assets	n.a.	8.5%	8.7%		
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at			
	(increasing cash +; decreasing cash -)	July 16/75	July 9/75	July 2/75		
	Net float	+ 3.2	- 8.0	-146.7		
	Securities held under resale agreements	-	-	es		
	Net amount of other uncompleted			+10.0		
	securities transactions with dealers and banks in Canada	-	_	110.0		
ı	Central Bank Credit Outstanding		Week Ending			
		July 16/75	July 9/75	July 2/75		
	Advances to chartered and savings banks					
	Average for week*	-	0.1	7.7		
	Purchase and Resale Agreements					
	Average for week*	12.2	1.5	10.3		
	Maximum during week	61.0	7.6	41.0		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 14,752.6; notice deposits 45,254.0; statutory note holdings 993.1; and the minimum average deposit with the Bank of Canada 2,587.4. The required minimum ratio for July is 5.97.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates (1) and Government		Week Ending	
curity Yields			
Day-to-Day Loans	July 16/75	July 9/75	July 2/7
High	7 1/4	7 1/4	7 1/4
Low	7	6 3/4	7
Close	7 1/4	7 1/4	7 1/2
Average of closing rates	7.25	7. 15	7.13
Average Treasury Bill Rate at Tender	July 17/75	July 10/75	July 3/7
91 day bills	7.25	7. 15	7.11
182 day bills	7.45	7. 39	7.40
Government Bond Yields (2)	July 16/75	July 9/75	July 2/7
5 1/2% Oct. 1/75	7.31	7. 31	7.32
5 1/2% Apr. 1/76	7.45	7.25	7. 38
9 1/4% Feb. 1/77 (extendible)	6.68	5.95	6.46
7% Sept. 1/77	7.62	7.42	7.40
7 1/2% July 1/78	7.62	7. 39	7.44
6 1/2% June 1/79	7.75	7.52	7.63
5 1/2% Aug. 1/80	7.85	7.68	7.74
4 1/2% Sept. 1/83	8.20	7.95	8.15
5 1/4% May 1/90	9.07	8.94	8.94
5 3/4% Sept. 1/92	9.17	9.02	9.05
9 1/2% June 15/94	9.48	9.31	9.42
Long Term Average	9.00	8.87	8.95
schange rates: U.S. dollar in anadian cents(3)	July 16/75	July 9/75	July 2/7
Spot rates	103.16	103.44	103.08
High	103.10	102.82	102.70
Low	102.98	103.02	102.88
Close Noon Average	102.99	103.03	102.96
90-day Forward Spread <sup>(4)</sup>			
Close	.12P	.07P	.15F
	.10P	.09P	.16F

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

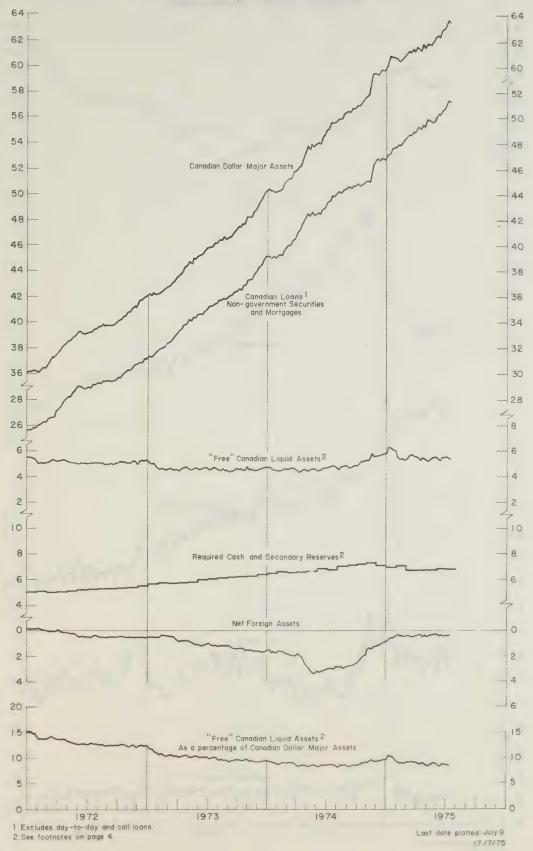
<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



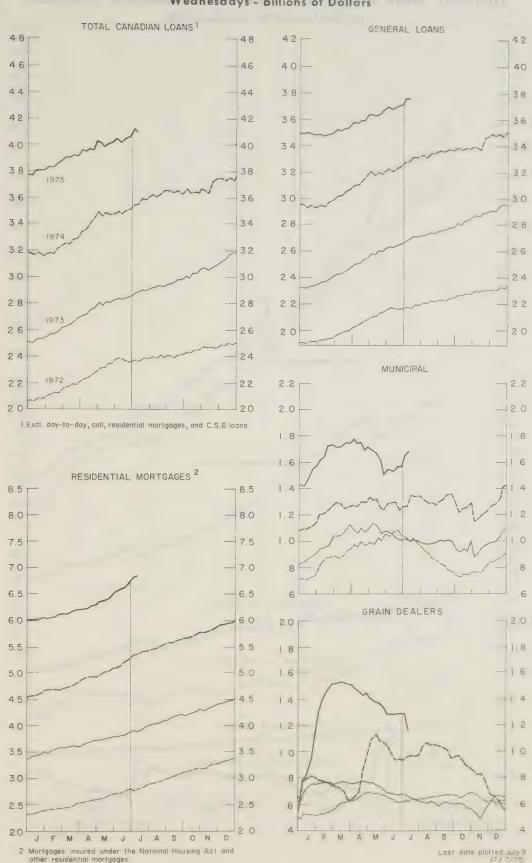


7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



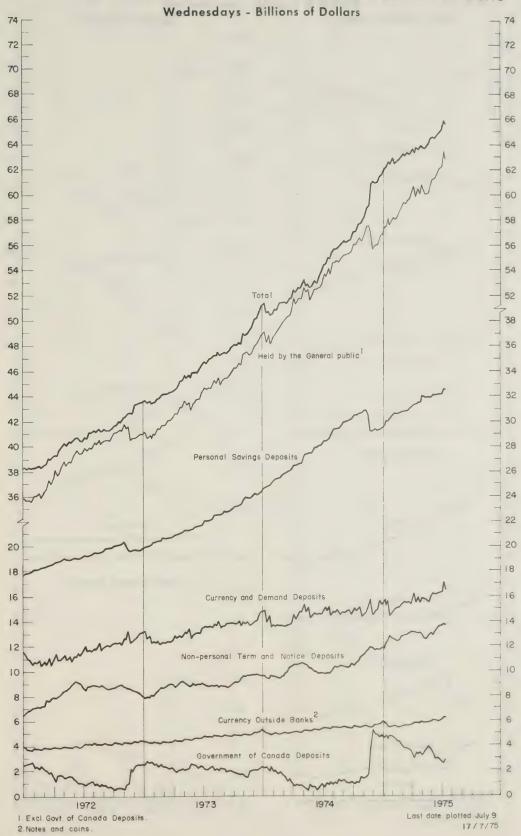


CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





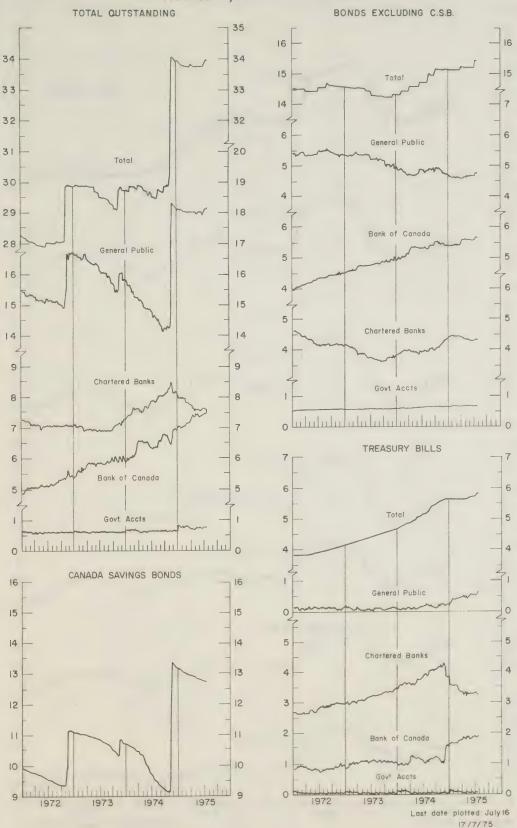
### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





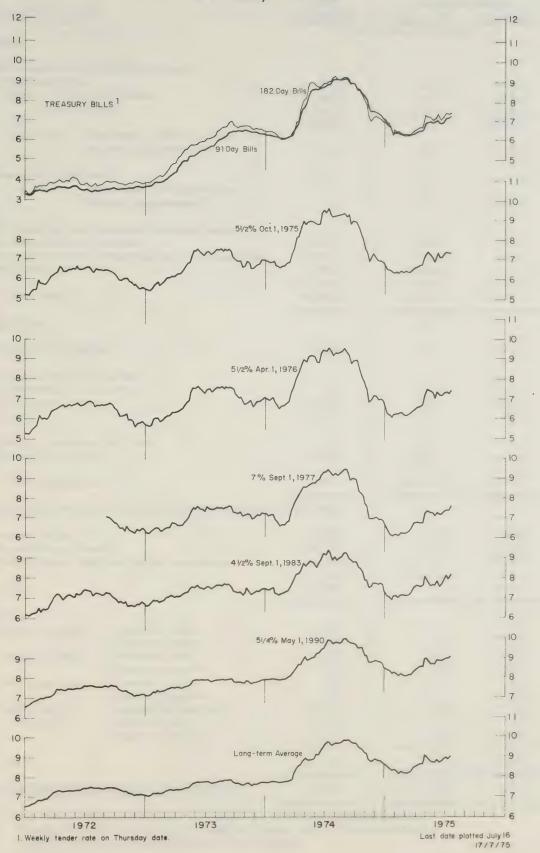
## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





A1 :16

Canada

## Bank of Canada

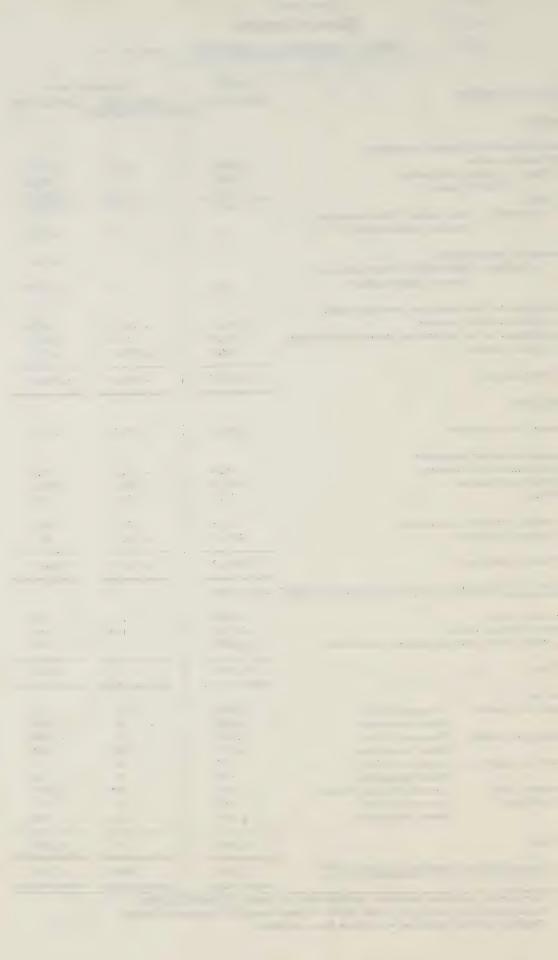
WEEKLY FINANCIAL STATISTICS(1) July 24, 1975

	As at	Increa	se since
BANK OF CANADA	July 23/75	July 16/75	July 24/74
Assets	(Mi	llions of Dollar	s)
Assets			
Government of Canada securities			
Treasury bills	1,866.8	13.4	825.5
Other - 3 years and under	2, 738. 3	- 6.3	85.6
- Over 3 years	2, 864. 1	0.1	235.9
Total	7, 469.2	7.1	1,147.0
(of which: - held under "Purchase and	1, 10/02	1 • 1	1, 1 = 1.0
Resale Agreements")	(-)	(-)	(-13.2)
	( )	( )	(-13.2)
Bankers' acceptances	_	_	- 2.4
(of which: - held under "Purchase and			- 2. 1
Resale Agreements'')	(-)	(-)	(- 2.4)
,	( )	(-)	(- 21)
Advances to chartered and savings banks	_	_	-
Foreign currency assets	626.1	- 20.5	29.8
Investment in the Industrial Development Bank	1,071.6	5,4	193.1
All other assets	338.5	-207.4	- 3.1
			J. 1
Total Assets	9, 505. 3	-215.4	1,364.5
Liabilities			
Notes in circulation	6,571.2	- 17.6	795.2
Canadian dollar deposits:			
Government of Canada	8.0	- 6.6	-21.0
Chartered banks	2,626.8	30.6	588.4
Other	73.1	- 1.4	36.1
Foreign currency liabilities	2.5	- 0.5	-39.5
All other liabilities	223.7	-219.9	5.3
Total Liabilities	0 505 2	215 4	1 26A E
Total Liabilities	9, 505. 3	-215.4	1, 364. 5
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
Croscover hills	5, 840	15	645
Freasury bills Canada Savings Bonds	12, 713	- 14#	3, 169
All other direct and guaranteed securities	15, 404	- 1 ±π - 1	646
and guaranteed securities	15, 101	- 1	040
Total	33, 957	-	4,460
Held by:			
Bank of Canada - Treasury bills	1, 891	13	837
Other securities	5, 639	- 6	319
Chartered banks - Treasury bills	3, 231	13	- 624
Other securities	4, 313	10#	342
Govt. accounts - Treasury bills	51	- 4	5
Other securities	694	9	64
General public - Canada Savings Bonds	12, 713	- 14#	3, 169
(residual) Treasury bills	667	- 6	427
Other securities	4, 757	- 13#	- 79
		2011	
Total	33, 957	-	4,460
Total			
COVERNMENT OF CANADA BALANCES <sup>(2)</sup>	2, 783	310#	1,593

For earlier data and footnote information see Bank of Canada Review.

Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. July 23/75	July 16/75	Increas	se since July 17/74
	5414 25/15	(Millions		
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,627	2,596	-24	578
Bank of Canada notes	1,045*	1,035	-16#	98
Day-to-day loans	165	218	-15	28
Treasury bills	3, 231	3, 218	-45	-693
Other Government securities				
- 3 years and under	4 240	2, 352	-29	462
- over 3 years	4, 340	1,979	-10	-108
Special call loans(1)	482*	578	75	116
Other call and short loans(1)	203*	249	19	63
Sub-total	12,092*	12, 225	-45#	545
T. I. Canalian Assats				
Less Liquid Canadian Assets				
Loans to provinces		55	- 2	7
Loans to municipalities		1,715	37#	367
Loans to grain dealers		1, 102	-62	129
Canada Savings Bond loans		142	-10	44
Loans to instalment finance				
companies		521	74	72
General loans		38,074	388#	4, 922
Mortgages insured under the N.	н. А.	3, 645	14	630
Other residential mortgages	******	3, 239	30	861
Doct tel the		685	0	270
Provincial securities		481	- 8	8
Municipal securities			-20	409
Corporate securities		2,038	-20	407
Sub-total		51,697	439#	7,720
Total Canadian Dollar Major	Assets	63, 922	394#	8,264
Net Foreign Currency Assets		- 377	21	2,598
TV-1 1' of Colored Chart town Co	madian		1	
Holdings of Selected Short-term Ca Dollar Assets	# 114 /4 L CA 14			
Short-term paper	394	471	- 3	236
(included in less liquid	374	*/1		250
Canadian assets)				
Chartered bank instruments(2)	143	144	-42	39
(not included in total Canadian				
dollar major assets)				
Total	537	615	-45	275
10101				

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHAD TED ED DANIES	Prelim.		Increas	se since
CHARTERED BANKS	July 23/75	July 16/75	July 9/75	July 17/74
Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Personal savings deposits		32,605	66	3,875
chequable		( 6, 605)	(- 20)#	( 120)
non-chequable fixed term deposits		(15, 579)	(65)#	(5,092)
fixed term deposits		(10, 421)	( 21)#	(-1, 336)
Non-personal term and				
notice deposits		13, 662	- 57#	3, 529
chequable		( 434)	( 4)#	( 7)
non-chequable		(1,000)	( 12)#	( 489)
bearer term notes		(1,764)	(- 64)	( 290)
other fixed term		(10, 464)	(- 9)#	(2,742)
Demand deposits (less float)		11,096	763#	1,309
Total held by general public		57, 363	773#	8,743
Government of Canada deposits	2,775	2,458	- 395	1,544
Total deposits (less float) Estimated float		59, 821	378#	10, 286
Estimated noat		1.020		28
Total Canadian Dollar Deposits		60, 842	- 301#	10,259
CURRENCY AND CHARTERED BANK	K	1		
CANADIAN DOLLAR DEPOSITS	-			
Currency outside banks - coin		668	-	42
- notes		5,554	- 5#	697
Demand deposits (less float)		11,096	763#	1, 339
Total currency and demand depo		17, 318	758#	2,078
Personal savings and non-personal and notice deposits	term	46,267	9#	7 404
Total Can. \$ deposits and current	n.c.v	40,201	- 7π	7,404
held by general public	псу	63,585	768#	9, 481
Government of Canada deposits		2,458	- 395	1, 544
Total Currency and Chartered B	ank			
Can. \$ Deposits		66,043	373#	11,025
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		3, 981	- 88	-1.899
- swapped(2)	( 994)	(1,011)	(-113)	(-1, 894)
- other	, ,, -,	(2,970)	( 24)	(- 5)
- loans		2, 366	90	782
2. Bankers' Acceptances Outstandin	g	1,496	16	873
3. Debentures Issued and Outstandin	ng	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Chartered	Bank Reserv	es

Chartered Bank Reserves			
(1)	As at	Aver	
Cash Reserves (1)	July 23/75	July 16-23/75	July 2-15/75
Cash Reserves - Statutory Basis	3,620	3, 609	3, 611
Required Minimum	3,580	3, 580	3, 580
Excess	39	28	30
Excess as a ratio of statutory deposits	.07%	. 05%	.05%
		/•	, , , , , , , , , , , , , , , , , , ,
Cumulative excess at end of period		171	305
		Aver	age*
(2)	As at		Month of
Secondary Reserves (2)	July 23/75	July 2-23/75	June/75
Secondary Reserves - Statutory Basis	3, 435	3, 492	3, 583
Required Minimum	3, 300	3, 300	3, 287
Excess	135	191	296
Excess as a ratio of statutory deposits	.22%	. 32%	. 50%
Chartered Bank "Free" Canadian Liquid		As at	
Assets(3)	July 23/75	July 16/75	July 9/75
Excess Secondary Reserves	135	144	228
Other Canadian Liquid Assets	5,076	5,200	5, 160
Total	5,211	5, 344	5, 388
Total as a ratio of Canadian dollar	n.a.	8.4%	8.5%
major assets	119 00 9	0. 1/0	3,0
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		Aaat	
to the next weekly statement date (increasing cash +; decreasing cash -)	July 23/75	As at July 16/75	July 9/75
(increasing cash +; decreasing cash -)	July 23/13	July 10/73	
Net float	+ 1.4	+ 3, 2	- 8.0
Securities held under resale agreements	-	-	-
Net amount of other uncompleted			
securities transactions with dealers	-	444	-
and banks in Canada			
Central Bank Credit Outstanding		Week Ending	
	July 23/75	July 16/75	July 9/75
Advances to chartered and savings banks			
Average for week*	-	-	0.1
Purchase and Resale Agreements			
Average for week*	0,2	12.2	1.5
Maximum during week	1.0	61.0	7.6
Maximum during week	1.0	01.0	1.0

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 14,752.6; notice deposits 45,254.0; statutory note holdings 993.1; and the minimum average deposit with the Bank of Canada 2,587.4. The required minimum ratio for July is 5.97.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

1.

oney Market Rates <sup>(1)</sup> and Government curity Yields		Week Ending	
Day-to-Day Loans	July 23/75	July 16/75	July 9/75
High	7 1/4	7 1/4	7 1/4
Low	6 3/4	7	6 3/4
Close	7 1/4	7 1/4	7 1/4
Average of closing rates	7. 15	7. 25	7. 15
Average Treasury Bill Rate at Tender	July 24/75	July 17/75	July 10/7
91 day bills	7.35	7.25	7. 15
182 day bills	7.58	<b>7.4</b> 5	7. 39
Government Bond Yields (2)	July 23/75	July 16/75	July 9/7
5 1/2% Oct. 1/75	7.50	7. 31	7. 31
5 1/2% Apr. 1/76	7.74	7.45	7.25
9 1/4% Feb. 1/77 (extendible)	6.95	6.68	5.95
7% Sept. 1/77	7.77	7.62	7.42
7 1/2% July 1/78	7.75	7.62	7.39
6 1/2% June 1/79	7. 92	7. 75	7.52
5 1/2% Aug. 1/80	8.16	7.85	7.68
4 1/2% Sept. 1/83	8.40	8.20	7. 95
5 1/4% May 1/90	9.19	9.07	8.94
5 3/4% Sept. 1/92	9.28	9.17	9.02
9 1/2% June 15/94	9.61	9.48	9. 31
Long Term Average	9.15	9.00	8.87
Long Term Average change rates: U.S. dollar in nadian cents(3)	9.15 July 23/75	9.00 July 16/75	8.87 July 9/7
Spot rates			
High	103.24	103.16	103.44
Low	102.82	102.84	102.82
Close	103.20	102.98	103.02
Noon Average	103.08	102.99	103.03
90-day Forward Spread <sup>(4)</sup>			0.5
Close	.10P	.12P	. 07F
Noon Average	.11P	.10P	.09F

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

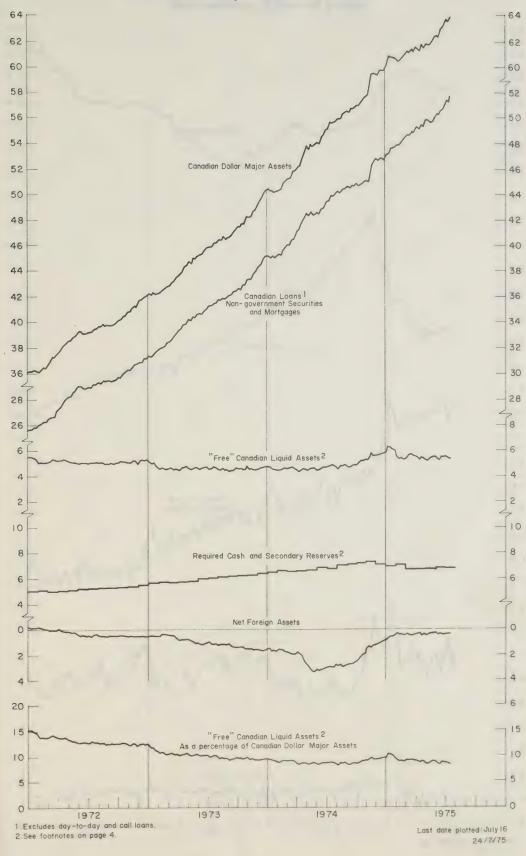
<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



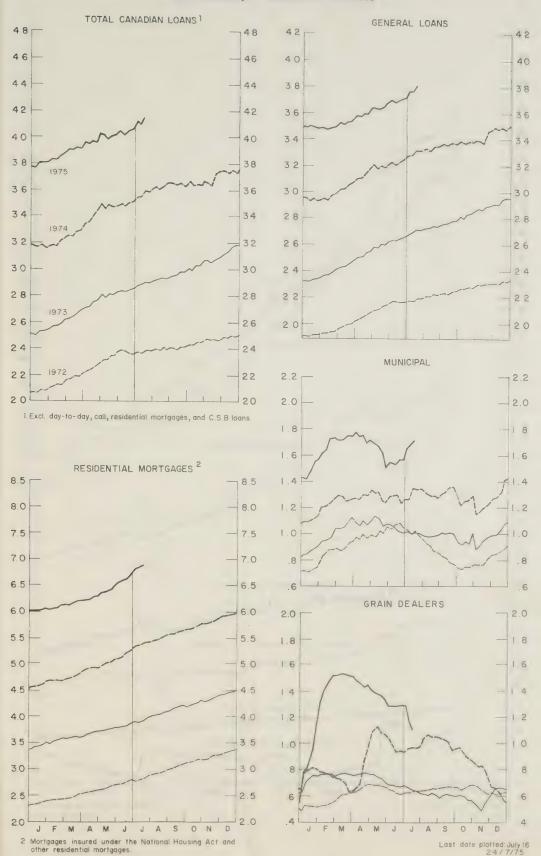


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



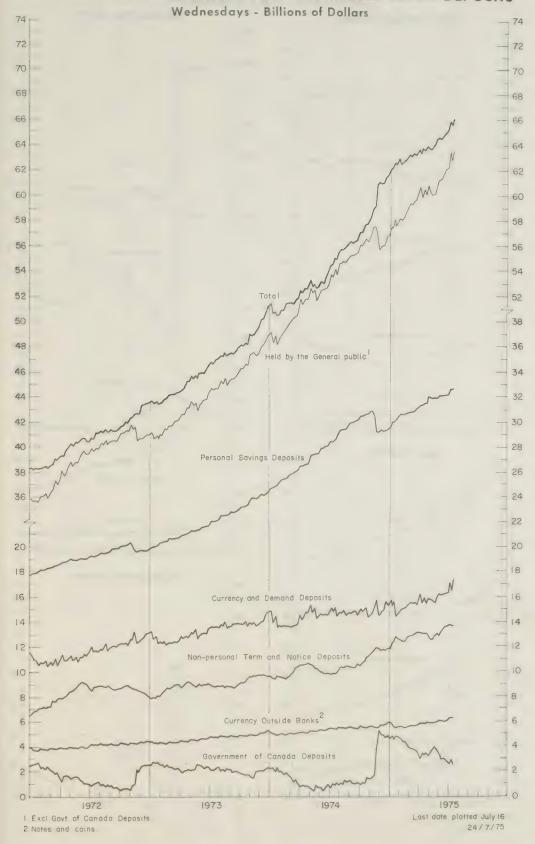


CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





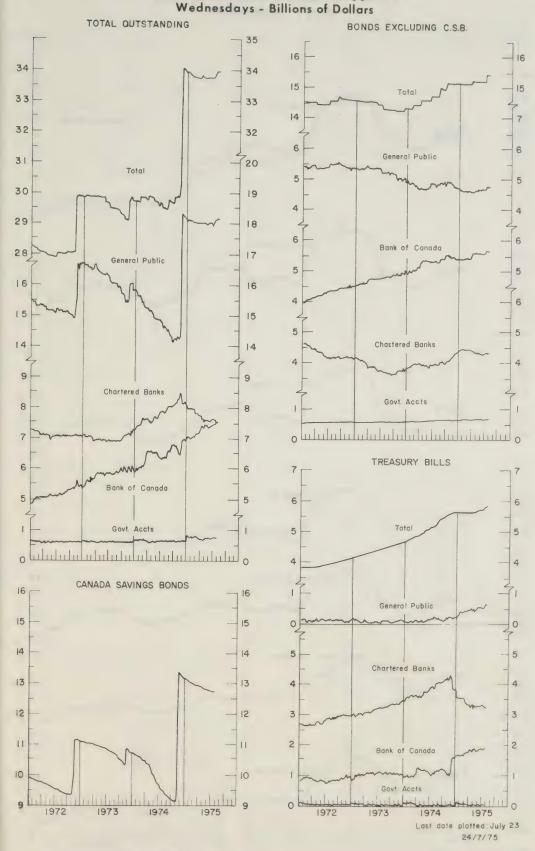
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



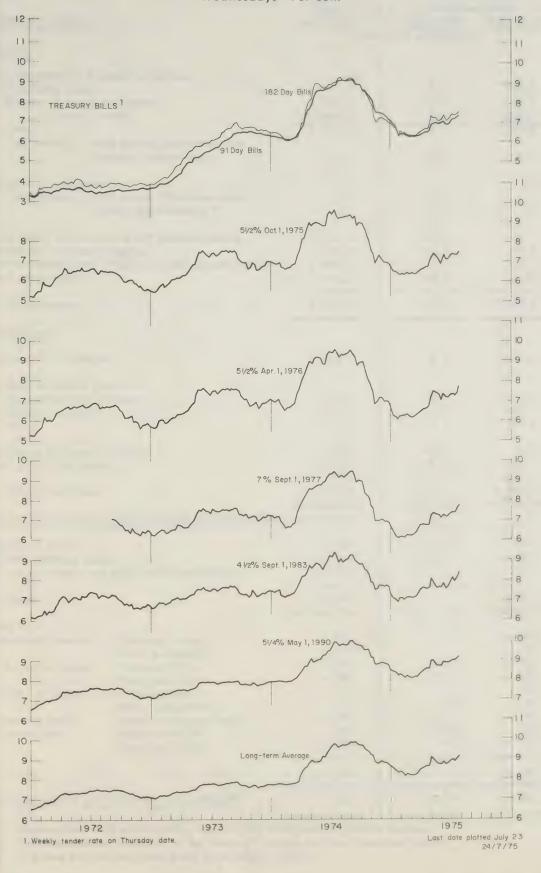


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





6

## Ganadiz Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

July 31, 1975

WEEKLY FINANCIAL		July 31,	1/15
	As at	Transa	
BANK OF CANADA			se since
DANK OF CANADA	July 30/75	July 23/75	July 31/74
Assets	(M11	lions of Dollar	s)
Government of Canada securities			
Treasury bills	1,869.3	2.6	789.2
Other - 3 years and under	2,738.4	0.1	95.7
- Over 3 years	2, 864. 1	0.1	235.9
Total	Marie Control of the		
(of which: - held under "Purchase and	7, 471.9	2.7	1,120.8
Resale Agreements")			, ,
Resale Agreements	(-)	(-)	(-)
Bankers' acceptances			
(of which: - held under "Purchase and	-	-	-
		, ,	, ,
Resale Agreements'')	(-)	(-)	(-)
Advances to shortened and services beat-	(5.5	/ F B	/
Advances to chartered and savings banks Foreign currency assets	65.7	65. 7	65. 7
	574.8	-51.3	39.8
Investment in the Industrial Development Bank All other assets	1,071.6	20.5	193.1
All other assets	378.2	39. 7	26.4
Total Assets	0.5/2.3		1 445 0
Total Assets	9, 562.1	56.7	1,445.8
Liabilities			
Notes in circulation	6, 580. 0	8.8	811.1
notes in circulation	0, 500. 0	0.0	011.1
Canadian dollar deposits:			
Government of Canada	10.2	2.2	-1.9
Chartered banks	2, 629. 3	2.5	609.1
Other	75.8	2.7	34. 8
Foreign currency liabilities	18.4	15.9	16.3
All other liabilities	248.5	24.8	-23.7
and other madifices			
Total Liabilities	9, 562.1	56.7	1,445.8
OVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
reasury bills	5,855	15	645
anada Savings Bonds	12,702	- 11	3, 186
all other direct and guaranteed securities	15, 403	-	648
Total	33, 960	3	4, 479
eld by:			
Bank of Canada - Treasury bills	1, 894	3	800
Other securities	5, 639	-	330
Chartered banks - Treasury bills	3, 282	49#	- 564
Other securities	4, 305	- 8	344
Govt. accounts - Treasury bills	53	2	20
Other securities	692	- #	61
	12, 702	- 11	3, 186
General public - Canada Savings Bonds	626	- 39#	390
(residual) Treasury bills Other securities	4, 768	8#	- 87
Other securities			
	33.960	3	4, 479
Total  OVERNMENT OF CANADA BALANCES(2)	33, 960	3 - 327#	1, 526

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



CH	ARTERED BANKS	Prelim. July 30/75	July 23/75 (Millions of	Increase July 16/75 f Dollars)	
Car	nadian Dollar Major Assets		1	,	
C	anadian Liquid Assets				
	Bank of Canada deposits Bank of Canada notes Day –to –day loans Treasury bills	2,629 992* 193 3,282	2,627 1,063 165 3,233	31 28 - 53 15	588 111 -106 -622
	Other Government securities  - 3 years and under  - over 3 years  Special call loans(1)  Other call and short loans(1)	4,331 591* 165*	.2, 380 1, 960 481 204	28 - 19 - 97 - 40#	500 -128 99 26
	Sub-total	12, 183*	12, 112	-109#	468
L	ess Liquid Canadian Assets				
	Loans to provinces Loans to municipalities Loans to grain dealers Canada Savings Bond loans Loans to instalment finance companies		64 1,661 1,112 133	8 - 54 10 - 10	22 322 150 42
	General loans		37,896	-199#	4,744
	Mortgages insured under the N.I Other residential mortgages	н. А.	3, 673 3, 263	27# 24	6 <b>44</b> 865
	Provincial securities  Municipal securities  Corporate securities		685 481 2,028	5# 1 - 10	270 8 370
	Sub-total		51, 455	-262#	7,515
	Total Canadian Dollar Major.	Assets	63, 567	- 371#	7, 983
Ne	t Foreign Currency Assets		-169	217#	2,829
	ldings of Selected Short-term Ca llar Assets	nadian			
	Short-term paper (included in less liquid Canadian assets)	401	410	- 61	129
	Chartered bank instruments(2) (not included in total Canadian dollar major assets)	164	143	- 1	14
	Total	565	553	- 62	143

<sup>(1)</sup> Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

<sup>(2)</sup> Consist of bankers' acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

Estimated.



	Prelim.		Increa	se since
HARTERED BANKS	July 30/75	July 23/75	July 16/75	July 24/74
		(Millions	of Dollars)	
anadian Dollar Deposit Liabilities				
Personal savings deposits		32,668	54#	3, 809
chequable		(6,600)	(- 20)#	( 145)
non-chequable		(15, 631)	( 56)#	(5, 104)
fixed term deposits		(10, 437)	( 18)#	(-1, 439)
Non-personal term and				
notice deposits		13, 797	150#	3, 467
chequable		( 403)	(- 33)#	(- 9)
non-chequable		( 978)	(4)#	( 467)
bearer term notes		(1,850)	( 86)	( 385)
other fixed term		(10, 567)	( 94)#	( 2, 624)
Demand deposits (less float)		10,401	-709#	1,298
Total held by general public		56, 866	-505#	8, 574
Government of Canada deposits	2,438	2,767	309	1,607
Total deposits (less float)		59,633	-196#	10, 180
Estimated float		1,378	327#	69
Total Canadian Dollar Deposits		61,011	131#	10,250
URRENCY AND CHARTERED BAN	IK			
CURRENCY AND CHARTERED BAN CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	<u> </u>	668	_	42
CANADIAN DOLLAR DEPOSITS	ик —	668 5,509	- 45	684
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes	<u> </u>	5,509 10,401	-709#	684 1,298
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits	5,509		684
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes  Demand deposits (less float) Total currency and demand deposits (less float)  Personal savings and non-personal	osits	5,509 10,401	-709#	684 1,298
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes  Demand deposits (less float)	osits 1 term	5,509 10,401 16,578 46,465	-709# -754# 204#	684 1,298 2,024 7,276
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term	5, 509 10, 401 16, 578 46, 465	-709# -754# 204# -550#	7, 276 9, 300
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term	5,509 10,401 16,578 46,465	-709# -754# 204#	684 1,298 2,024 7,276
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency	5,509 10,401 16,578 46,465 63,042 2,767	-709# -754# 204# -550#	684 1,298 2,024 7,276 9,300
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency	5, 509 10, 401 16, 578 46, 465	-709# -754# 204# -550# 309	7, 276 9, 300 1, 607
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency	5,509 10,401 16,578 46,465 63,042 2,767	-709# -754# 204# -550# 309	7, 276 9, 300 1, 607
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency Bank	5,509 10,401 16,578 46,465 63,042 2,767 65,810	-709# -754# 204# -550# 309 -241#	684 1,298 2,024 7,276 9,300 1,607 10,906
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency	5,509 10,401 16,578 46,465 63,042 2,767 65,810	-709# -754# 204# -550# 309 -241#	684 1,298 2,024 7,276 9,300 1,607 10,906
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency Bank	5,509 10,401 16,578 46,465 63,042 2,767 65,810	-709# -754# 204# -550# 309 -241# - 32 (- 23) (- 9)	10,906  -1,779 (-1,841) ( 62)
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency Bank	5,509 10,401 16,578 46,465 63,042 2,767 65,810	-709# -754# 204# -550# 309 -241#	684 1,298 2,024 7,276 9,300 1,607 10,906
CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	osits 1 term ency Bank (963)	5,509 10,401 16,578 46,465 63,042 2,767 65,810	-709# -754# 204# -550# 309 -241# - 32 (- 23) (- 9)	684 1,298 2,024 7,276 9,300 1,607 10,906

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

	Chartered Bank Reserves	As at	Aver	age*
	Cash Reserves (1)	July 30/75	July 16-30/75	July 2-15/75
	Cash Reserves - Statutory Basis	3,622	3, 622	3, 611
	Required Minimum	3, 580	3, 580	3, 580
	Excess	42	42	3, 380
	Excess as a ratio of statutory deposits	.07%	.07%	. 05%
	Cumulative excess at end of period			
	ournatative excess at end of period		461	305
			Avera	age*
	C 1 P (2)	As at		Month of
	Secondary Reserves (2)	July 30/75	July 2-30/75	June/75
	Secondary Reserves - Statutory Basis	3, 517	3, 496	3, 583
	Required Minimum	3, 300	3, 300	3, 287
	Excess	216	196	296
	Excess as a ratio of statutory deposits	. 36%	. 33%	. 50%
2.	Chartered Bank "Free" Canadian Liquid		As at	
	Assets(3)	July 30/75	July 23/75	July 16/75
	Excess Secondary Reserves	216	136	144
	Other Canadian Liquid Assets	5,086	5,095	5, 195
	Total	5, 302	5, 231	5, 339
	Total as a ratio of Canadian dollar major assets	n.a.	8.2%	8.4%
	Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date			
	(increasing cash +; decreasing cash -)	July 30/75	As at July 23/75	July 16/75
	(mercasing cash 1, decreasing cash 1)	July 30/13		July 10/75
	Net float	- 3.6	+ 1.4	+ 3.2
	Securities held under resale agreements	-		-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.3	-	40
ł.,	Central Bank Credit Outstanding		Week Ending	
	on the part of the	July 30/75	July 23/75	July 16/75
	Advances to chartered and savings banks Average for week*	25.1	-	-
	Purchase and Resale Agreements			
	Average for week*	9.5	0.2	12.2
	Maximum during week	47.6	1.0	61.0

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 14,752.6; notice deposits 45,254.0; statutory note holdings 993.1; and the minimum average deposit with the Bank of Canada 2,587.4. The figures for August in millions of dollars will be: demand deposits 15,075.0; notice deposits 46,330.9; statutory note holdings 1,021.4; and the minimum average deposit with the Bank of Canada 2,640.9. The required minimum ratio for July is 5.97; for August it will be 5.96.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



### INTEREST RATES AND EXCHANGE RATES

1

oney Market Rates <sup>(1)</sup> and Government		Week Ending	
curity Yields			
Day-to-Day Loans	July 30/75	July 23/75	July 16/7
High	7 1/4	7 1/4	7 1/4
Low	7	6 3/4	7
Close	7 1/4	7 1/4	7 1/4
Average of closing rates	7.20	7. 15	7.25
Average Treasury Bill Rate at Tender	July 31/75	July 24/75	July 17/7
91 day bills	7.44	7. 35	7.25
182 day bills	7.68	7. 58	7.45
Government Bond Yields (2)	July 30/75	July 23/75	July 16/7
5 1/2% Oct. 1/75	7.61	7. 50	7, 31
5 1/2% Apr. 1/76	7. 75	7.74	7.45
9 1/4% Feb. 1/77 (extendible)	6, 81	6.95	6.68
7% Sept. 1/77	7. 90	7. 77	7.62
7 1/2% July 1/78	7. 92	7. 75	7.62
6 1/2% June 1/79	8.04	7. 92	7.75
5 1/2% Aug. 1/80	8,23	8.16	
4 1/2% Sept. 1/83	8.40		7.85
5 1/4% May 1/90		8.40	8.20
5 3/4% Sept. 1/92	9.27	9.19	9.07
9 1/2% June 15/94	9.32	9.28	9.17
7 1/2 /0 June 15/94	9.79	9.61	9.48
Long Term Average	9. 34	9.15	9.00
change rates: U.S. dollar in nadian cents(3)	July 30/75	July 23/75	July 16/7
Spot rates		<u> </u>	5 dry 10/1
High	103.26	103.24	103.16
Low	102.94	102.82	102.84
Close	103.20	103.20	102.98
Noon Average	103.18	103.08	102.99
00-day Forward Spread (4)			
Cl	.16P	.10P	.12P
Close	. 10 P	. 100	. (

The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

Based on Wednesday closing mid-market prices.

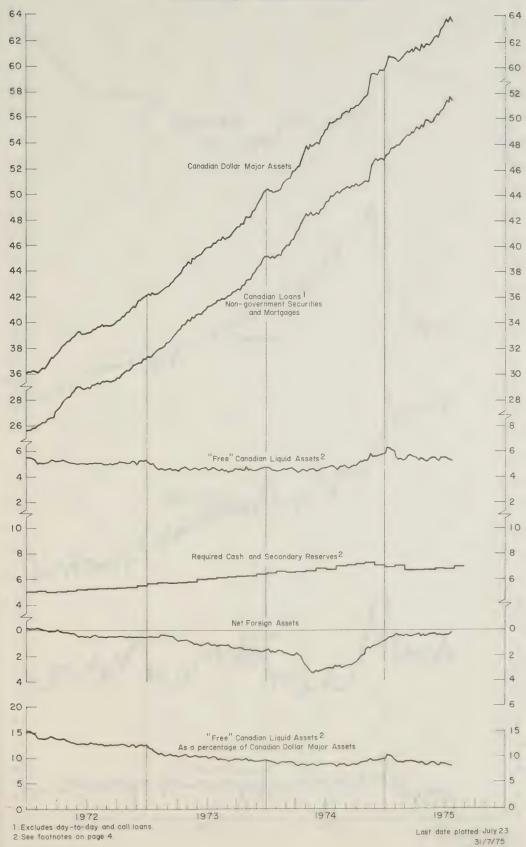
Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



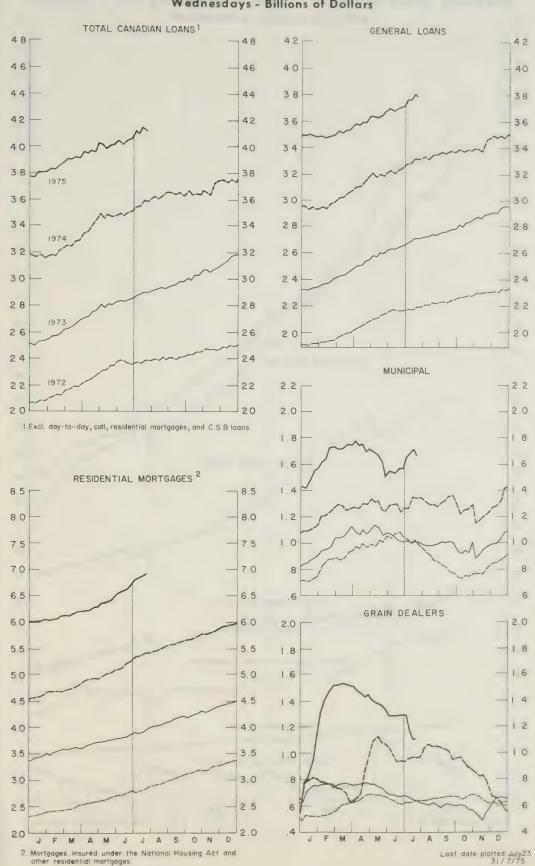


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

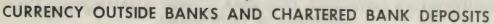


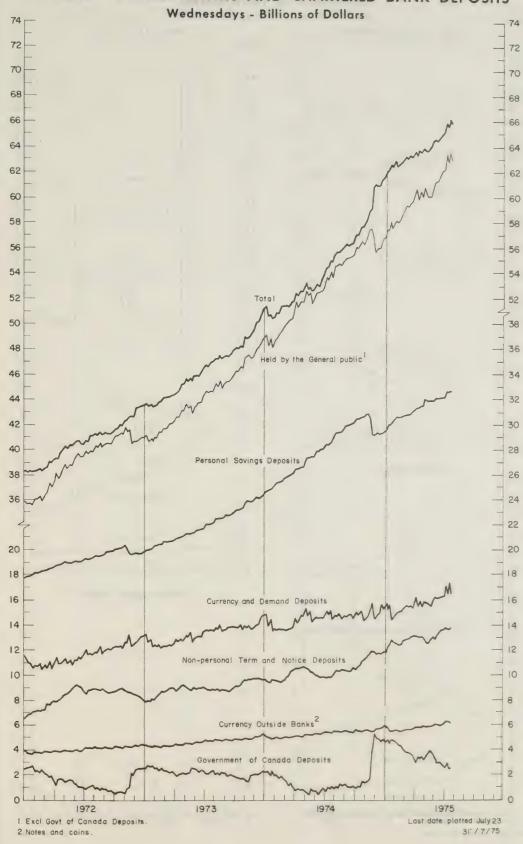


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CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





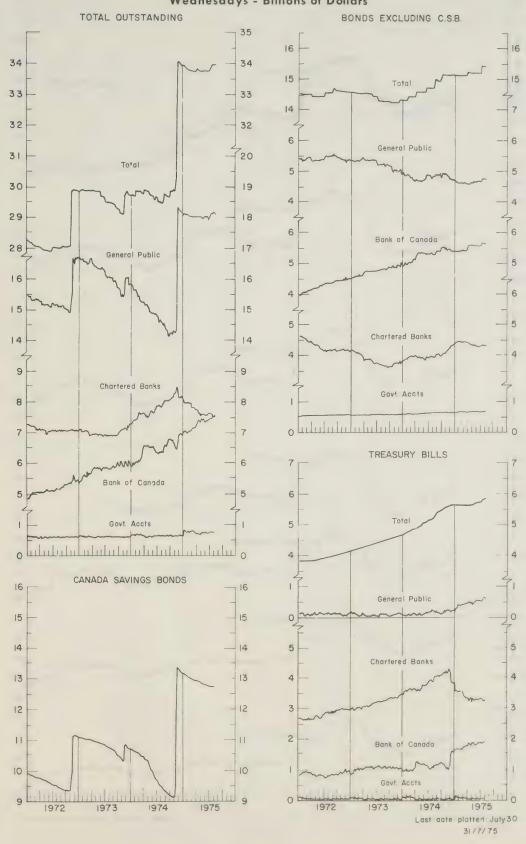


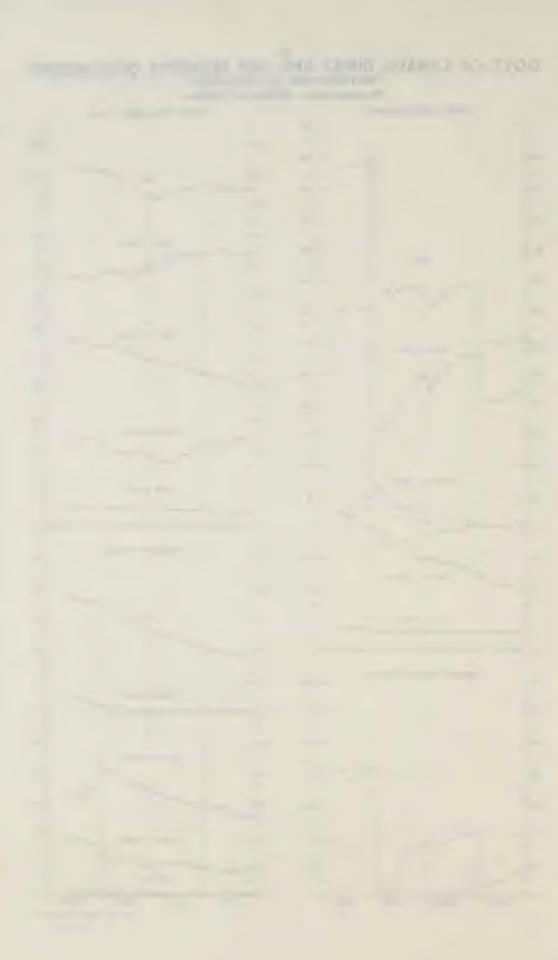


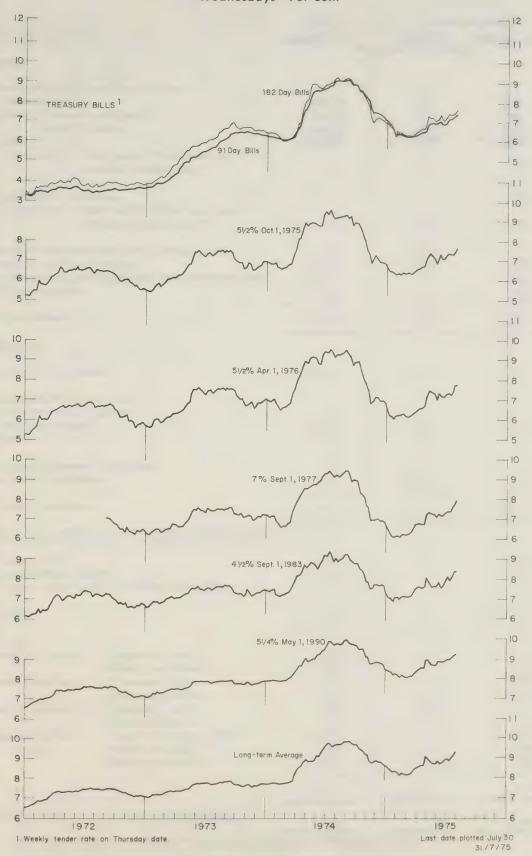


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars









# Canada Bank of Canada August 7, 1975

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FAUTE

# WEEKLY FINANCIAL STATISTICS(1)

	As at	Increa	se since
BANK OF CANADA	August 6/75	July 30/75	August 7/7
Acceta	(Mi	llions of Dollar	s)
Assets			
Government of Canada securities			
Treasury bills	1,843.9	-25.5	811.5
Other - 3 years and under	2, 743. 1	4.7	102.6
- Over 3 years	2,864.2	0. 1	235.9
Total	7,451.2	-20.7	1, 150.0
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-6.0
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-)	(-)
Advances to chartered and savings banks	_	-65.7	_
Foreign currency assets	754.2	179.4	53.8
Investment in the Industrial Development Bank	1,071.6	~ ~ ~ ~	188.7
All other assets	320.2	-57.9	22.7
		-57.7	LL. 1
Total Assets	9, 597.2	35.1	1,409.3
Liabilities			
Notes in circulation	/ /22 1	40.	000
notes in circulation	6, 622. 1	42.1	809.1
Canadian dollar deposits:			
Government of Canada	11.8	1.6	1.0
Chartered banks	2, 669.0	39.7	563.9
Other	76.1	0.4	31.0
Foreign currency liabilities	4.9	-13.4	4.0
All other liabilities	213.2	-35.2	0.2
Total Liabilities	9, 597. 2	35. 1	1, 409. 3
GOVT. OF CANADA SECURITIES OUTSTANDING			
do vi, di dililibii bildolliliib do ibiliivbii	- (par varac)		
Treasury bills	5,870	15	645
Canada Savings Bonds	12, 695	- 7	3, 201
All other direct and guaranteed securities	15, 404		648
Total	33, 969	9	4, 494
Hold by			
Held by:  Bank of Canada - Treasury bills	1, 868	- 26	821
Other securities	5, 643	<b>-</b> 20	337
Chartered banks - Treasury bills	3, 289	7	-608
Other securities	4, 296	- 6#	334
Govt. accounts - Treasury bills	86	32	15
Other securities	694	2	60
General public - Canada Savings Bonds	12, 695	- 7	3, 201
(residual) Treasury bills	628	2	418
Other securities	4, 771	- 1#	-83
Total	33, 969	9	4, 494
2011			
GOVERNMENT OF CANADA BALANCES(2)	2,462	31#	1, 351

<sup>#</sup> Figures for the previous week have been revised.



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# Ganadiz Bank of Canada

WEEKLY FINANCIAL STATISTICS(1) July 31, 1975

		As at		se since
BANK OF CANADA		July 30/75	July 23/75	July 31/7
Assets		(Mil	lions of Dollars	5)
Government of Ca	nada securities			
Treasury bills		1,869.3	2.6	789.2
Other - 3 years	and under	2,738.4	0.1	95.7
- Over 3 y	rears	2, 864. 1	0.1	235.9
Total		7, 471.9	2.7	1, 120.8
	eld under "Purchase and			
Re	esale Agreements'')	(-)	(-)	(-)
D 1 4 4				
Bankers' acceptan		-	-	-
	eld under "Purchase and			
R	esale Agreements'')	(-)	(-)	(-)
Advances to chart	ered and savings banks	65.7	65.7	65.7
Foreign currency		574.8	-51.3	39.8
	Industrial Development Bank	1,071.6	- 51. 5	193.1
All other assets		378.2	39.7	26.4
Total Assets		9, 562.1	56.7	1,445.8
iabilities				
Notes in circulation	on	6, 580.0	8.8	811.1
C 11 11 1	.,			
Canadian dollar de		10.2	2.2	-1.9
Government of C Chartered banks		2, 629. 3	2.5	609.1
Other		75.8	2.7	34. 8
001101				
Foreign currency	liabilities	18.4	15.9	16.3
All other liabilitie		248.5	24.8	-23.7
Total Liabilities		9, 562.1	56.7	1,445.8
OVT. OF CANAD.	A SECURITIES OUTSTANDING	(par value)		
reasury bills		5,855	15	645
anada Savings Bor	nds	12,702	- 11	3, 186
	l guaranteed securities	15, 403	-	648
Total		33, 960	. 3	4, 479
eld by:				
Bank of Canada	- Treasury bills	1, 894	3	800
	Other securities	5, 639	40.4	330
Chartered banks	- Treasury bills	3, 282	49#	- 564 344
	Other securities	4, 305	- 8 2	20
Govt. accounts	- Treasury bills	53	_ #	61
	Other securities	692	- 11	3, 186
General public	- Canada Savings Bonds	12, 702	- 39#	390
(residual)	Treasury bills Other securities	4,768	8#	- 87
	other securities			4 470
Total		33, 960	3	4, 479
OVERNMENT OF	CANADA BALANCES(2)	2,449	- 327#	1,526

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



	Prelim.		Increase since		
HARTERED BANKS A	ugust 6/75	July 30/75	July 23/75	July 31/74	
		(Millions	of Dollars)		
anadian Dollar Deposit Liabilities					
Personal savings deposits		32,774	103#	3, 482	
chequable		(6,624)	( 30)#	( 25)	
non-chequable		(15, 694)	( 54)#	(5,013)	
fixed term deposits		(10, 457)	( 18)#	(-1, 556)	
Non-personal term and					
notice deposits		13, 926	132#	3, 541	
chequable		( 409)	( 8)#	(- 4)	
non-chequable		( 962)	(- 13)#	( 433)	
bearer term notes		(1,874)	( 24)	( 448)	
other fixed term		(10, 680)	( 113)	( 2, 664)	
Demand deposits (less float)		10, 581	255#	1,253	
Total held by general public		57, 281	489#	8, 276	
Government of Canada deposits	2,451	2,422	-329#	1,512	
Total deposits (less float)		59, 703	160#	9, 787	
Estimated float		1,426	- 35#	- 498	
Total Canadian Dollar Deposits		61, 128	125#	9,289	
CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin		680	-#	51	
- notes		<b>5</b> , 573	66#	651	
Demand deposits (less float)		10, 581	255#	1,253	
Total currency and demand deposi	ts	16,834	321#	1, 955	
Personal savings and non-personal te	rm		225 !!	7 022	
and notice deposits		46,701	235#	7, 023	
Total Can. \$ deposits and currenc	у			0.070	
held by general public		63, 535	555#	8, 978	
Government of Canada deposits		2,422	-329#	1,512	
Total Currency and Chartered Bar Can. \$ Deposits	ık	65, 956	226#	10, 489	
SUPPLEMENTARY INFORMATION			1		
1. Foreign currency business with Canadian residents (booked in					
Canada)(1)		3,800	-163#	-2,116	
- deposits - total - swapped(2)	( 960)	( 977)	(- 24)#	(-1,820)	
- other	( , , , ,	(2,823)	(-139)	(- 296)	
- loans		2,419	- 24#	627	
2. Bankers' Acceptances Outstanding		1,493	- 11	807	
				259	
3. Debentures Issued and Outstanding		915	-	237	

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

## 1. Chartered Bank Reserves

1.	Chartered Bank Reserves	A 1				
	Cash Reserves(1)	As at	Average*			
		August 6/75	August 1-6/75	July 16-31/75		
	Cash Reserves - Statutory Basis	3, 691	3, 685	3, 621		
	Required Minimum	3, 662	3, 662	3, 580		
	Excess	30	23	40		
	Excess as a ratio of statutory deposits	. 05%	. 04%	.07%		
	Cumulative excess at end of period		92	482		
			74	402		
			Avera	ge*		
	- (2)	As at		Month of		
	Secondary Reserves (2)	August 6/75	August 1-6/75	July/75		
	Secondary Reserves - Statutory Basis	3, 450	3, 480	3 405		
	Required Minimum	3,377		3, 495		
	Excess	73	3, 377	3, 300		
	Excess as a ratio of statutory deposits		103	195		
		. 12%	. 17%	. 32%		
2.	Chartered Bank "Free" Canadian Liquid		As at			
	Assets(3)	August 6/75	July 30/75	July 23/75		
	Excess Secondary Reserves	73	216	136		
	Other Canadian Liquid Assets	5,035	5, 099			
	Total	5,108		5, 096		
		5,100	5, 315	5, 232		
	Total as a ratio of Canadian dollar major assets	n.a.	8.3%	8.2%		
3.	Potential cash reserves effect of certain					
	uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at			
	(increasing cash +; decreasing cash -)	August 6/75	July 30/75	July 23/75		
	Net float	+ 1.7	- 3,6	+ 1.4		
	Securities held under resale agreements	-	-	-		
	Net amount of other uncompleted					
	securities transactions with dealers	- 8.6	+ 0.3	-		
	and banks in Canada					
	Central Bank Credit Outstanding		Wook Ending			
		August 6/75	Week Ending	T1 22/75		
	Advances to chartered and savings banks	ALUGUST 0/15	July 30/75	July 23/75		
	Average for week*	0.9	25, 1			
	0	0. 7	25. 1	-		
	Purchase and Resale Agreements					
	Average for week*		9. 5	0.2		
	Maximum during week	_	47. 6			
	- Took	-	± / . O	1.0		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are; demand deposits 15,070.8\*\*; notice deposits 46,330.3\*\*; statutory note holdings 1,022.3\*\*; and the minimum average deposit with the Bank of Canada 2,639.4\*\*. The required minimum ratio for August is 5.96.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

1.

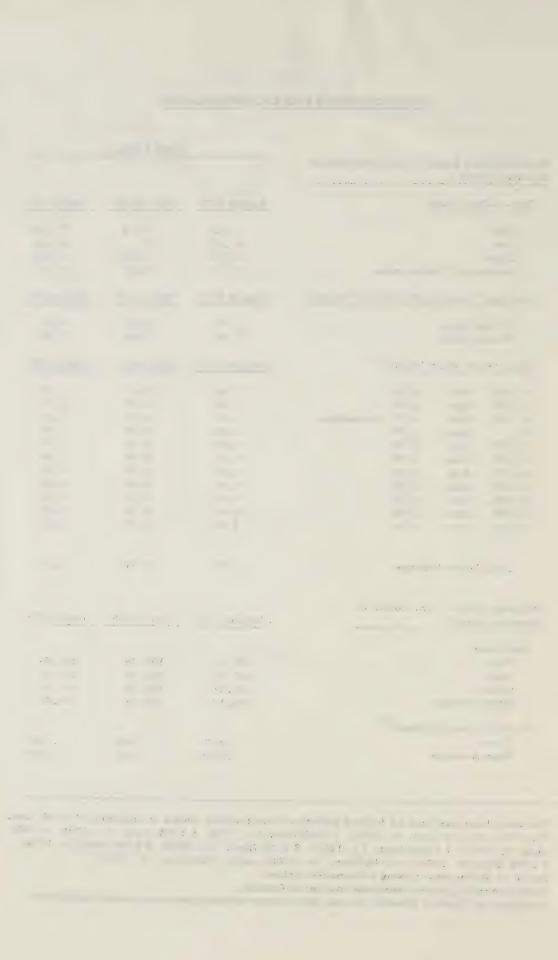
oney Market Rates <sup>(1)</sup> and Government	Week Ending				
curity Yields					
Day-to-Day Loans	August 6/75	July 30/75	July 23/7		
High	7 1/2	7 1/4	7 1/4		
Low	6 1/2	7	6 3/4		
Close	7 1/2	7 1/4	7 1/4		
Average of closing rates	7. 13	7.20	7. 15		
Average Treasury Bill Rate at Tender	August 7/75	July 31/75	July 24/7		
91 day bills	7. 59	7.44	7.35		
182 day bills	7.87	7. 68	7.58		
Government Bond Yields (2)	August 6/75	July 30/75	July 23/7		
5 1/2% Oct. 1/75	7.68	7.61	7.50		
5 1/2% Apr. 1/76	7.90	7.75	7.74		
9 1/4% Feb. 1/77 (extendible)	7.26	6.81	6.95		
7% Sept. 1/77	8.04	7.90	7.77		
7 1/2% July 1/78	8.07	7. 92	7.75		
6 1/2% June 1/79	8.33	8.04	7.92		
5 1/2% Aug. 1/80	8.27	8.23	8.16		
4 1/2% Sept. 1/83	8.64	8.40	8.40		
5 1/4% May 1/90	9.44	9.27	9.19		
5 3/4% Sept. 1/92	9.60	9.32	9.28		
9 1/2% June 15/94	9.85	9.79	9.61		
	`o. 40	0.24	0.15		
Long Term Average	9.42	9.34	9.15		
change rates: U.S. dollar in anadian cents(3)	. August 6/75	July 30/75	July 23/7		
Spot rates					
High	103.32	103.26	103.24		
Low	103.12	102.94	102.82		
Close	103.32	10320	103.20		
Noon Average	103.17	103.18	103.08		
90-day Forward Spread <sup>(4)</sup>					
Close	.21P	.16P	. 10		
		.16P	.111		

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

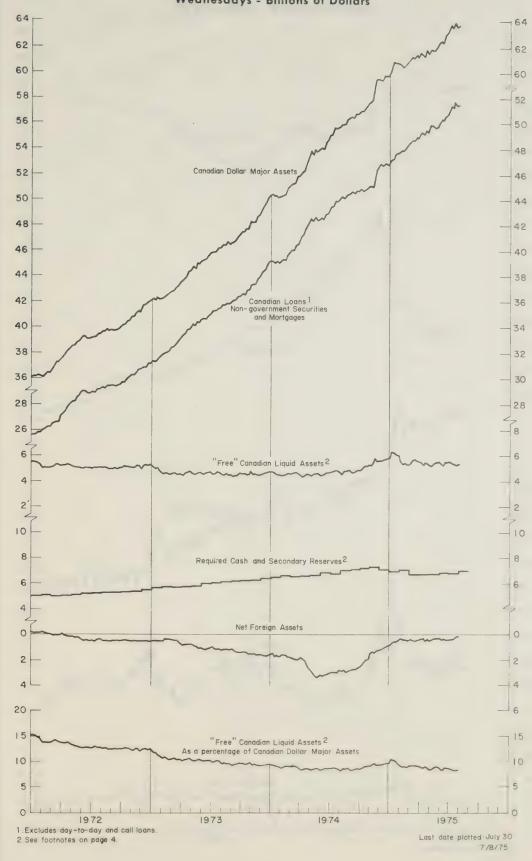
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars

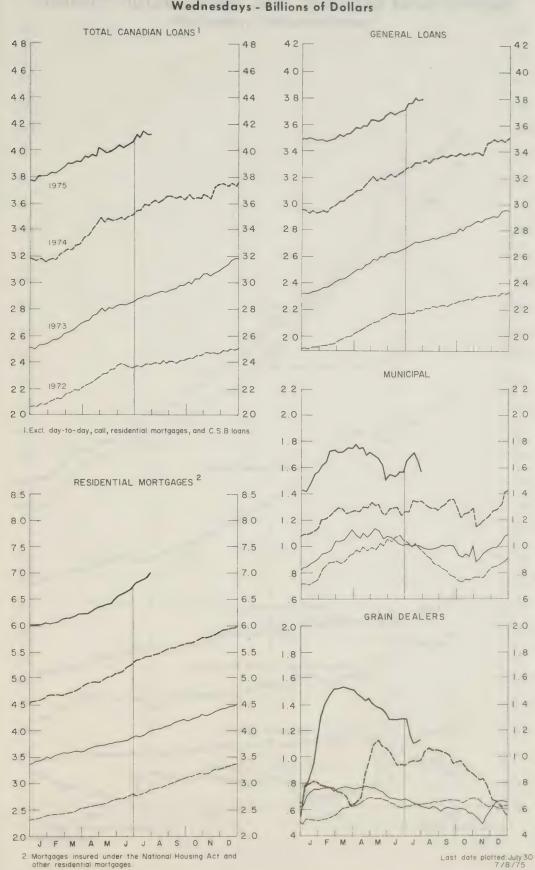




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CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

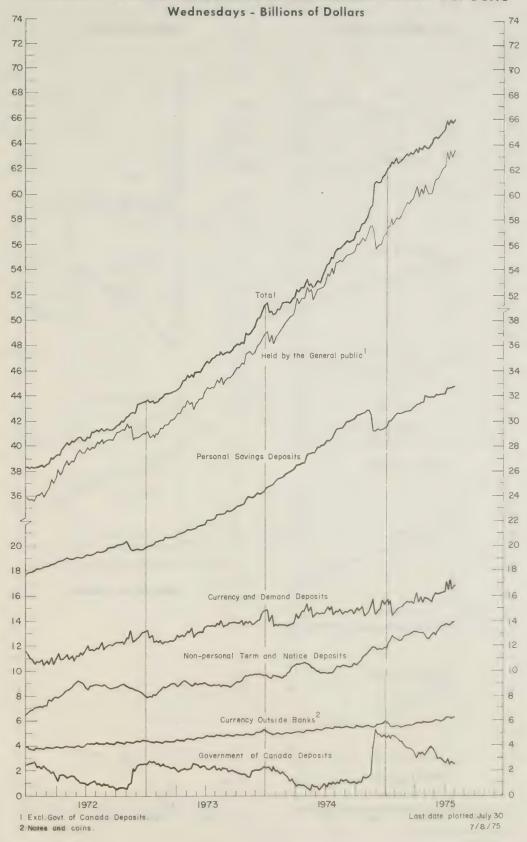


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CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars



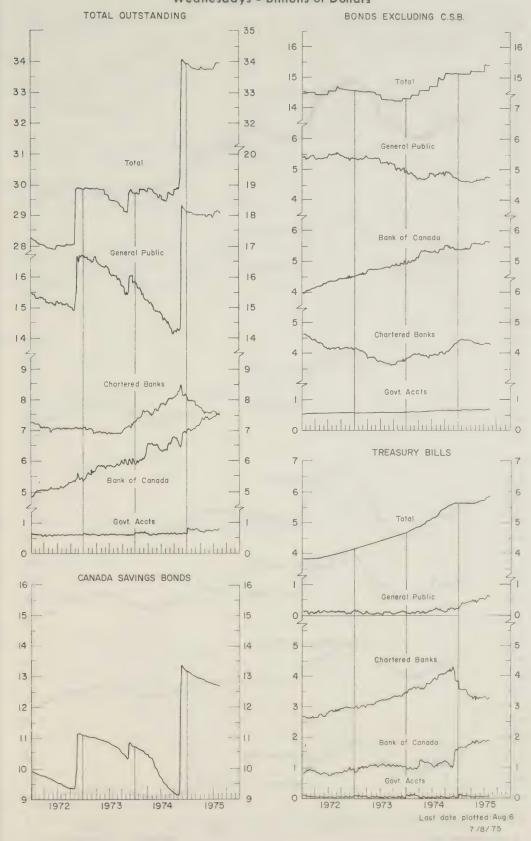


# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



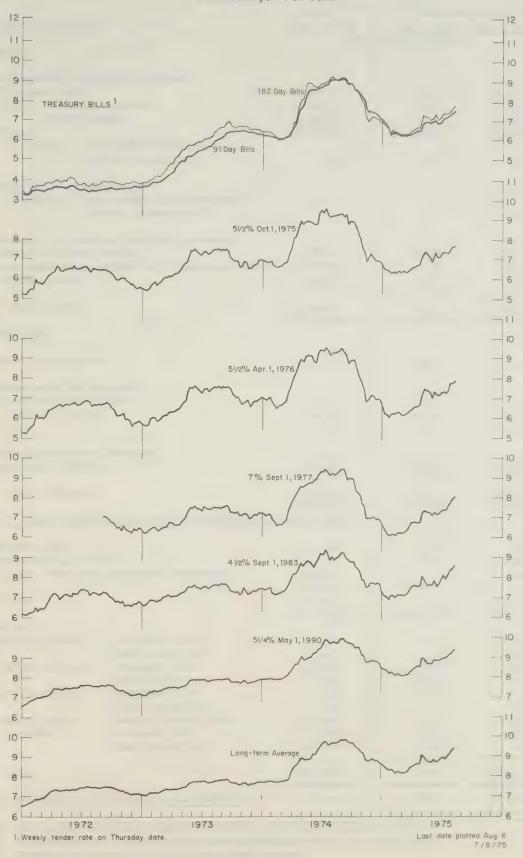


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





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Ganada
Bank of Canada
WEEKLY FINANCIAL STATISTICS(1)

August 14, 1975

		As at	Increas	se since	
ANK OF CANADA	<u>.</u>	Aug. 13/75	Aug. 6/75 Aug. 14		
		(Mi	llions of Dollars	5)	
ssets					
Government of Ca	anada securities				
Treasury bills		1,928.2	84.3	812.3	
Other - 3 years		2, 743.2	0.1	106.1	
- Over 3	years	2,864.3	0.1	237.5	
Total		7, 535. 7	84.5	1, 155. 9	
	eld under "Purchase and				
R	esale Agreements'')	(-)	(-)	(-)	
Bankers' accepta	nces			( 0	
•	eld under "Purchase and	-	-	-6.0	
	tesale Agreements")	(-)	(-)	(-)	
·	,	(~)	(-)	(-)	
Advances to char	tered and savings banks	-	-	-2.8	
Foreign currency		731.6	-22.6	99.7	
	Industrial Development Bank	1,072.8	1.3	181.6	
All other assets		249.6	-70.6	4.3	
Total Assets		9, 589.8	- 7.4	1, 432.7	
		7, 307.0	- 1 - 1	1, 452. /	
iabilities					
Notes in circulat	ion	6,632.6	10.5	91/ /	
		0,002.0	10.5	816.6	
Canadian dollar d	-	•			
Government of		11.7	~ 0.2	2.5	
Chartered bank	s	2,705.8	36.8	564.9	
Other		75.5	- 0.6	32.5	
Foreign currency	v liabilities	6.2	1.3	2.5	
All other liabiliti		,158.0	-55.2	13. 7	
		4,130.0	- 55.2	15.1	
Total Liabilitie	S	9, 589.8	- 7.4	1,432.7	
OVT. OF CANAL	A SECURITIES OUTSTANDING	(par value)			
reasury bills		E 02E	1.5		
anada Savings Bo	nds	5, 935 12, 678	65 - 17	545	
	d guaranteed securities	15, 403	- 1/	3, 262 648	
	8	15, 405		040	
Total		34, 017	48	4,455	
eld by:					
Bank of Canada	- Treasury bills	1,960	92	826	
	Other securities	5, 643	, w	342	
Chartered banks	- Treasury bills	3, 257	- 32	-747	
	Other securities	4,296	- 11#	333	
Govt. accounts	- Treasury bills	56	- 30	12	
	Other securities	694	-	57	
General public	- Canada Savings Bonds	12,678	- 17	3, 262	
(residual)	Treasury bills	662	34	453	
	Other securities	4,770	10#	- 83	
Total		34, 017	48	4,455	
	CANADA BALANCES(2)	2, 198	- 264	1,246	
OVEDNIMENT OF					

Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

e , . .

	Prelim.		Increase since		
CHARTERED BANKS	Aug. 13/75	Aug. 6/75	July 30/75	Aug. 7/74	
		(Millions	of Dollars)		
Canadian Dollar Major Assets					
Canadian Liquid Assets					
Bank of Canada deposits	2,706	2,669	40	564	
Bank of Canada notes	1,074*	996	- 5#	94	
Day-to-day loans	230	132	-62	-162	
Treasury bills	3,257	3, 289	7	-608	
C41 C2					
Other Government securities		2 27/	0.11		
- 3 years and under	4,311	2, 376	- 8#	488	
- over 3 years		1, 946	1#	-132	
Special call loans(1)	501*	523	-68	245	
Other call and short loans(1)	200*	179	12	- 5	
Sub-total	12,279*	12, 109	-82#	485	
	a. a. g t., c / .	10, 10,	02 11	403	
Less Liquid Canadian Assets					
Loans to provinces		103	41	12	
Loans to municipalities		1,508	-55#		
Loans to grain dealers			52#	198	
Canada Savings Bond loans		1, 176 109	1	139	
Loans to instalment finance		109	- 8#	32	
		564	05#	0.7	
companies		204	95#	87	
General loans		38, 227	218#	4,913	
Mortgages insured under the N. I	н. А.	3, 704	13	646	
Other residential mortgages		3, 332	20	934	
Provincial securities		666	-26	253	
Municipal securities		487	7	19	
Corporate securities		1,984	-28	319	
Sub-total		51,860	328#	7, 552	
Total Canadian Dollar Major	Assets	63, 968	247#	8,036	
Net Foreign Currency Assets		-208	-99#	2,600	
Holdings of Selected Short-term Ca Dollar Assets	nagian				
Short-term paper	405	403	- 1	65	
(included in less liquid		200			
Canadian assets)					
Canada a a books j					
Chartered bank instruments(2)	116	143	-21	- 10	
(not included in total Canadian	110	1.10		1.0	
dollar major assets)					
Total	521	545	-22	55	

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



Canadian Dollar Deposit Liabilities   Section   Sectio		Prelim.			se since
Personal savings deposits	CHARTERED BANKS	Aug. 13/75			Aug. 7/74
Chequable	Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Chequable					
Non-personal term and   notice deposits   13,825   -131#   3,381   chequable   (403)   (-7)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (77)# (-1,676)   (7					3, 588
Sixed term deposits				(48)#	* * *
Non-personal term and notice deposits   13,825   -131#   3,381   chequable   (403)   (-2)#   (-37)   (-37)   (-37)   (-7)#   (449)   bearer term notes   (1,833)   (-42)   (401)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-80)#   (2,569)   (-17)   (-1,833)   (-42)   (-40)#   (-10,619)   (-80)#   (-42)   (-80)#   (-10,619)   (-80)#   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)   (-10,619)	*				
notice deposits   13, 825	fixed term deposits		(10, 540)	(76)#	(-1, 676)
Chequable	Non-personal term and				
Chequable	notice deposits		13, 825	-131#	3, 381
non-chequable   (971)   (-7)# (449)					
Demand deposits (less float)			,	1	
Demand deposits (less float)	*			1	
Total held by general public Government of Canada deposits 2, 187 2, 456 Total deposits (less float) 59, 907 Estimated float 1, 843 365# 9, 744  Estimated float 1, 843 365# 245  Total Canadian Dollar Deposits 61, 750 557# 9, 989  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin 680 - 51 - notes 5, 626 47# 715  Demand deposits (less float) 10, 639 93# 1, 426 Total currency and demand deposits 16, 945 140# 2, 192 Personal savings and non-personal term and notice deposits 46, 817 70# 6, 969  Total Can. \$ deposits and currency held by general public 63, 762 209# 9, 161 Government of Canada deposits 2, 451 29 1, 350  Total Currency and Chartered Bank Can. \$ Deposits 66, 213 238# 10, 510  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada) (1) - deposits - total - swapped (2) (967) (960) (-17) (-1, 833) - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -				1	
Total held by general public Government of Canada deposits 2, 187 2, 456 Total deposits (less float) 59, 907 Estimated float 1, 843 365# 9, 744  Estimated float 1, 843 365# 245  Total Canadian Dollar Deposits 61, 750 557# 9, 989  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin 680 - 51 - notes 5, 626 47# 715  Demand deposits (less float) 10, 639 93# 1, 426 Total currency and demand deposits 16, 945 140# 2, 192 Personal savings and non-personal term and notice deposits 46, 817 70# 6, 969  Total Can. \$ deposits and currency held by general public 63, 762 209# 9, 161 Government of Canada deposits 2, 451 29 1, 350  Total Currency and Chartered Bank Can. \$ Deposits 66, 213 238# 10, 510  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada) (1) - deposits - total - swapped (2) (967) (960) (-17) (-1, 833) - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -			10 / 20	02"	1 40/
Government of Canada deposits   2, 187   2, 451   29   1, 350   Total deposits (less float)   59, 907   192#   9, 744   545   1, 843   365#   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245   245					
Total deposits (less float)  Estimated float  Total Canadian Dollar Deposits  61,750  557#  9,989  CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin - notes - notes - notes - 5,626 - 715  Demand deposits (less float) Total currency and demand deposits Total currency and demand deposits Total Can. \$ deposits and currency held by general public Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  Total Currency and Chartered Bank Can. \$ Deposits  Canadian residents (booked in Canada) 11 - deposits - total - swapped(2) - other - (2,771) - loans  1,481 - 12 - 787  2. Bankers' Acceptances Outstanding  1,481 - 12 - 787	, ,			1	8, 395
Estimated float	-	2, 187			
### Total Canadian Dollar Deposits	Total deposits (less float)			192#	9,744
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS  Currency outside banks - coin	Estimated float		1,843	365#	245
Canadian Dollar Deposits  Currency outside banks - coin	Total Canadian Dollar Deposits		61,750	557#	9, 989
- notes  Demand deposits (less float)  Total currency and demand deposits  Personal savings and non-personal term and notice deposits  Total Can. \$ deposits and currency held by general public  Government of Canada deposits  Total Currency and Chartered Bank  Can. \$ Deposits   SUPPLEMENTARY INFORMATION  1. Foreign currency business with  Canadian residents (booked in Canada) (1)  - deposits - total  - swapped(2)  - other  - other  - other  - loans  1, 481  - 12  715  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  93#  1, 426  10, 639  1, 481  - 12  787			680		£ 1
Demand deposits (less float)	· · · · · · · · · · · · · · · · · · ·			47#	
Total currency and demand deposits Personal savings and non-personal term and notice deposits Total Can. \$ deposits and currency held by general public Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total - swapped(2) - other - loans  2. Bankers' Acceptances Outstanding  1. 481 - 12 - 182 - 192 - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 140# - 14				1	
and notice deposits  Total Can. \$ deposits and currency held by general public  Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits   Total Currency business with  Canadian residents (booked in Canada)(1)  - deposits - total  - swapped(2)  - other  - loans  2. Bankers' Acceptances Outstanding  46,817  70# 6,969  63,762  209# 9,161  238# 10,510   238# 10,510   338# 10,510  238# 10,510	_	its			
Total Can. \$ deposits and currency held by general public Government of Canada deposits  Total Currency and Chartered Bank Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada) (1) - deposits - total - swapped(2) - other - loans  2. Bankers' Acceptances Outstanding  63, 762 209# 9, 161 29 1, 350  238# 10, 510  238# 10, 510  238# 10, 510  238# 238# 249 249 249 249 249 249 249 249 249 249	Personal savings and non-personal te	erm			
held by general public   63,762   209#   9,161   2,451   29   1,350     Total Currency and Chartered Bank Can. \$ Deposits   66,213   238#   10,510     SUPPLEMENTARY INFORMATION	and notice deposits		46, 817	70#	6, 969
Covernment of Canada deposits   2,451   29   1,350	Total Can. \$ deposits and currence	y			
Total Currency and Chartered Bank Can. \$ Deposits    66,213   238#   10,510	held by general public				
Can. \$ Deposits   66,213   238#   10,510	Government of Canada deposits		2,451	29	1, 350
SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total - swapped(2) - other - loans  2. Bankers' Acceptances Outstanding  1. 481  - SUPPLEMENTARY INFORMATION  3,731 - 80# - 2,238 - 2,238 - (967) (960) (-17) (-1,833) - (-17) (-63)# (-405) - 405) - 54# 817	Total Currency and Chartered Bar	nk			
1. Foreign currency business with Canadian residents (booked in Canada) <sup>(1)</sup> - deposits - total - swapped <sup>(2)</sup> - other - loans  2. Bankers' Acceptances Outstanding  1. Foreign currency business with Canada (1)  3. 731 - 80# - 2. 238 - 2. 238 - 2. 238 - 2. 238 - 2. 2474 - 2. 2474 - 2. 2474 - 2. 2771) - 2. 377 - 377 - 80# - 2. 2474 - 2. 2771 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377 - 377	Can. \$ Deposits		66,213	238#	10, 510
Canadian residents (booked in Canada)(1) - deposits - total - swapped(2) - other - loans  Canadian residents (booked in Canada)(1) - deposits - total - swapped(2) - swapped(2) - other - loans  Canadian residents (booked in Canada)(1) - 80# - 2, 238 - 2, 771 - 80# - 2, 238 - 2, 771 - 63)# - 405) - 54# - 817  2. Bankers' Acceptances Outstanding  1, 481 - 12 - 787	SUPPLEMENTARY INFORMATION			1	
- swapped <sup>(2)</sup> - other - loans  - swapped <sup>(2)</sup> ( 967) ( 960) ( - 17) ( -1,833) ( - 63)# ( - 405) 54# 817  2. Bankers' Acceptances Outstanding  1,481 - 12 787	Canadian residents (booked in				
- swapped <sup>(2)</sup> - other - loans  - swapped <sup>(2)</sup> ( 967) ( 960) ( - 17) ( -1,833) ( - 63)# ( - 405) 54# 817  2. Bankers' Acceptances Outstanding  1,481 - 12 787	- deposits - total		3, 731	- 80#	-2,238
- other (2,771) (-63)# (-405) - loans 2,474 54# 817  2. Bankers' Acceptances Outstanding 1,481 - 12 787		( 967)			
- loans 2, 474 54# 817  2. Bankers' Acceptances Outstanding 1, 481 - 12 787		, ,	*		
	- loans				
3 Depentures Issued and Outstanding 915 _ 259	2. Bankers' Acceptances Outstanding		1,481	- 12	787
	3. Debentures Issued and Outstanding		915 .		259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK SELECTED MONTHLY STATISTICS

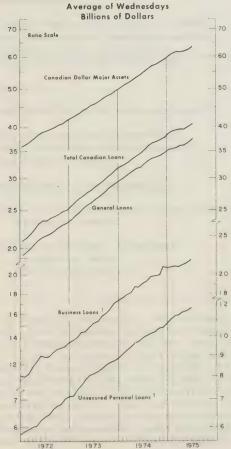
(Average of Wednesdays - Millions of dollars)

	Total Cana	adian Dollar	Loans in Canadian Currency							
	Major	Assets	Total		General Busine			Unsecured	secured Personal()	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonali adjusted
1974		B1617		B1605		B1606		B1607		B1008
Tune	54,272	54,122	34,964	34,638	32,271	31,969	19,219	19,138	10,034	9,858
July	55,407	55,223	35,790	35,422	33,026	32,688	19,563	19,408	10,189	10,051
Aug.	56,175	56,178	36,235	36,045	33,374	33,145	19,924	19,818	10,259	10,182
Sept.	56,637	57,013	36,468	36,541	33,662	33,574	19,869	19,903	10,410	10.293
Oct.	57,245	57,584	36,517	36,742	33,846	33,813	19,994	19,999	10,607	10,504
Nov.	58,712	58,595	36,893	37,153	34,229	34,263	20,820	20,975	10,559	10,553
Dec.	59,577	59,222	37,418	37,568	34,762	34,797	20,568	20,828	10,817	10,812
1975										
Jan.	60,651	60,590	37,945	38,484	34,931	35,391	20,468	20,907	10,924	11,113
Feb.	60,656	61.084	38,503R	39,010R	34.833R	35,435R	20,828	20,933	11.036	11,319
Mar.	61,254	61,562	39.118R	39,315R	35.248R	35,604R	20,960	20,856	11,116	11,343
Apr.	61,673	61,550	39.781R	39,465R	36,017R	36,017R	21.477R	21,160R	11,408R	11,500R
May	62,020R	61,711R	40,025R	39,356R	36,444R	36,083R	21,607R	Z1, 393R	11,653R	11.583R
June	62,787	62,599	40.437R	40.037R	37.034R	36,667R	21,883	21,796	12,000	11,788
July	63,708	63,517	41,238	40,830	37,875	37,500	#	ak	*	# # #

	Personal Savings Deposits			Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits				Outside Banks a neral Public(3)	nd Chartered B. Tota	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonall adjusted		
1974		B1600		B1610		B1609		B1603		B1602		
June	28,030	28,005	9,906	9,607	14,691	14,795	52,627	52,263	53,385	53, 348		
July	28,794	28,658	10,181	10,065	14,947	14,776	53,922	53,486	54,858	54,773		
Aug.	29,530	29,309	10,445	10,347	14,775	14,659	54,750	54,298	55,860	55.844		
Sept.	30,085	29,714	10,442	10,615	14,801	14,629	55,328	55,108	56,411	56,809		
Oct.	30,678	30,254	10,915	10,861	14,793	14,665	56,386	55,773	57,563	57,852		
Nov.	30,039	30,099	11,826	11,801	15,128	14,781	56,993	56,709	60,074	59,77		
Dec.	29,445	30,015	11,770	12,183	15,306	14,797	56,521	57,034	61,355	60,687		
1975												
Jan.	30,161	30,527	12,436	13,188	15,191	15,185	57,789	58,669	62,544	62,357		
Feb.	30,692	30,908	12,564	12,704	15,097	15,643	58,353	59,362	62,710	62,962		
Mar.	30,946	31,102	13,039	12,859	15,459	16,015	59,444	59,984	63,195	63,513		
Apr.	31,561	31,529	13,067	12,736	15,806	16,008	60,434	60,313	63,658	63,722		
May	31,891R	31,796R	12,752	12,502	15,742R	15,935R	60,386	60,205	64,034	64,098		
June	32,133R	32,101R	13,360	12,958	16,207	16,318	61,700R	61,271R	64,772R	64,707R		
hily	32,633	32,471	13,779	13,643	16,826	16,630	63,238	62,736	65,837	65,771		

# CHARTERED BANK ASSETS

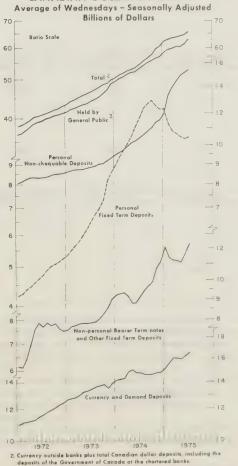
Seasonally Adjusted



### 1. As at month-end.

R: Revised.

#### CURRENCY OUTSIDE BANKS AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS



- Currency outside banks plus privately held Canadian dollar demand deposits, total non-personal term and notice deposits and total personal savings deposits at the chartered banks.

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## CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Charte	red	Bank	Reserves

1.	Chartered Bank Reserves					
	5 . 5 (1)	As at	Average*			
	Cash Reserves (1)	Aug. 13/75	Aug. 1-13/75	July 16-31/75		
	Cash Reserves - Statutory Basis	3, 728	3, 703	3, 621		
	Required Minimum	3,662	3,662	3, 580		
	Excess	66	41	40		
	Excess as a ratio of statutory deposits	. 11%	. 07%	. 07%		
	Cumulative excess at end of period		365	482		
			Aver	age*		
		As at		Month of		
	Secondary Reserves (2)	Aug. 13/75	Aug. 1-13/75	July/75		
	Secondary Reserves - Statutory Basis	3, 553	3, 514	3, 495		
	Required Minimum	3, 377	3, 377	3, 300		
	Excess	176	137	195		
	Excess as a ratio of statutory deposits	. 29%	. 22%	. 32%		
2.	Chartered Bank "Free" Canadian Liquid		As at			
	Assets(3)	Aug. 13/75	Aug. 6/75	July 30/75		
	Excess Secondary Reserves	176	72	216		
	Other Canadian Liquid Assets	5,063	4,997	5, 093		
	Total	5,239	5,069	5, 309		
	Total as a ratio of Canadian dollar major assets	n.a.	7.9%	8.3%		
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at	- 1 00 /55		
	(increasing cash +; decreasing cash -)	Aug. 13/75	Aug. 6/75	July 30/75		
	Net float	+11.9	+ 1.7	- 3.6		
	Securities held under resale agreements	-	-	~		
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 8.6	- 8.6	+ 0.3		
			West Deline			
4.	Central Bank Credit Outstanding	Aug. 13/75	Week Ending Aug. 6/75	July 30/75		
	Advance to chantened and conings banks		Aug. 6/15	July 30/13		
	Advances to chartered and savings banks Average for week*	0.2	0.9	25.1		
	Purchase and Resale Agreements					
	Average for week*	-	-	9.5		
	Maximum during week	60	~	47.6		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are; demand deposits 15,073.9\*\*; notice deposits 46,333.0\*\*; statutory note holdings 1,022.7\*\*; and the minimum average deposit with the Bank of Canada 2,639.5\*\*. The required minimum ratio for August is 5.96.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

Money Market Rates (1) and Government		Week Ending	
Security Yields			
Day-to-Day Loans	Aug. 13/75	Aug. 6/75	July 30/75
High	7 1/2	7 1/2	7 1/4
Low	6 3/4	6 1/2	7
Close	7 1/2	7 1/2	7 1/4
Average of closing rates	7.40	7.13	7. 20
Average Treasury Bill Rate at Tender	Aug. 14/75	Aug. 7/75	July 31/75
91 day bills	7.65	7. 59	7.44
182 day bills	7.97	7.87	7.68
Government Bond Yields (2)	Aug. 13/75	Aug. 6/75	July 30/75
5 1/2% Oct. 1/75	7.74	7.68	7.61
5 1/2% Apr. 1/76	8.36	7.90	7.75
9 1/4% Feb. 1/77 (extendible)	7.37	7.26	6.81
7% Sept. 1/77	8.30	8.04	7.90
7 1/2% July 1/78	8.17	8.07	7.92
6 1/2% June 1/79	8.38	8, 33	8.04
5 1/2% Aug. 1/80	8, 32	8.27	8.23
4 1/2% Sept. 1/83	8, 65	8.64	8.40
5 1/4% May 1/90	9. 53	9.44	9.27
5 3/4% Sept. 1/92	9. 52	9.60	9. 32
9 1/2% June 15/94	9.83	9. 85	9. 79
Long Term Average	9.42	9.42	9. 34
Exchange rates: U.S. dollar in			
Canadian cents(3)	Aug. 13/75	Aug. 6/75	July 30/75
Spot rates			
High	103.74	103.32	103.26
Low	103.38	103.12	102.94
Close	103.70	103.32	103.20
Noon Average	103.63	103.17	103.18
90-day Forward Spread (4)			
Close	.31P	.21P	.16P
Close	.26P	.20P	.16P

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

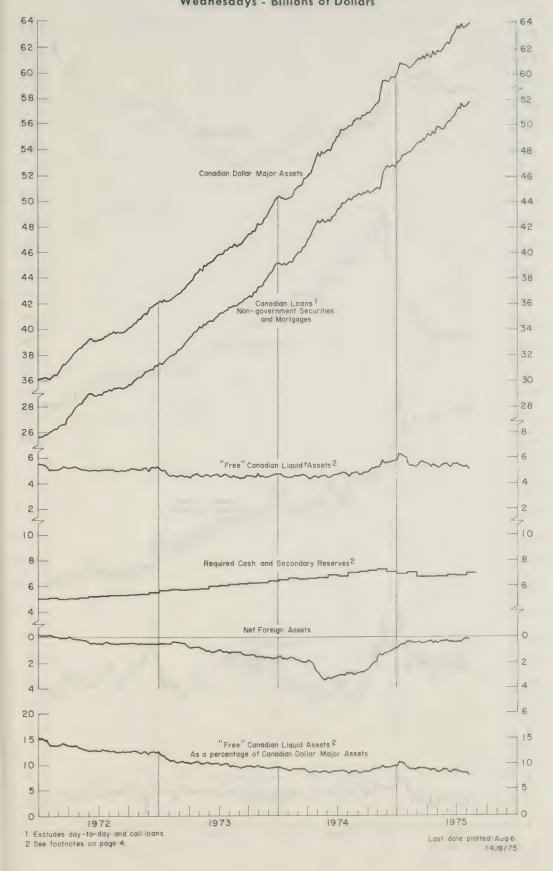
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



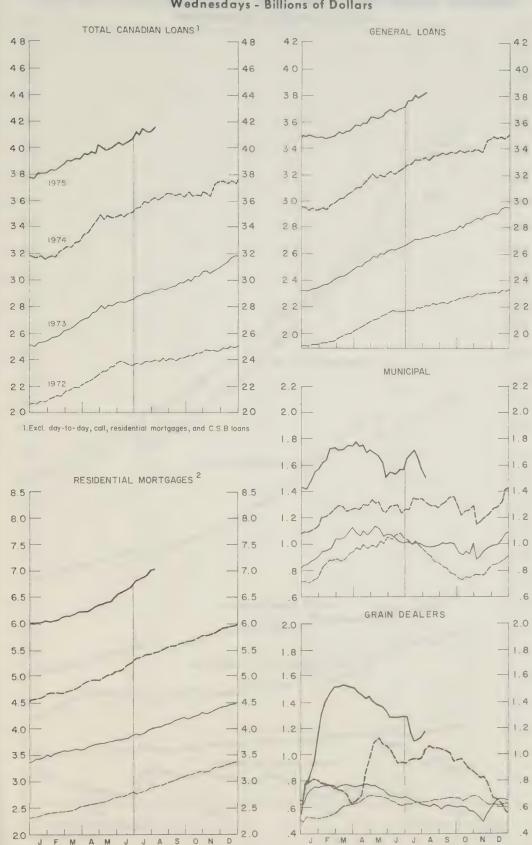


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars





8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

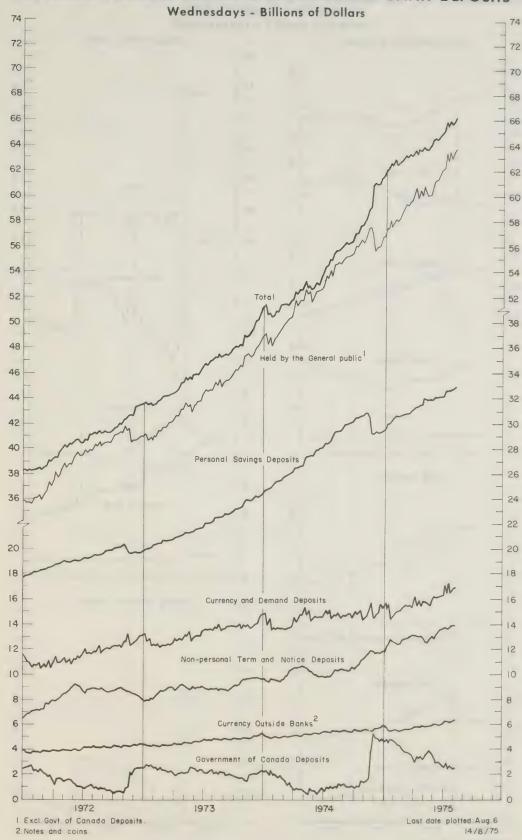


Last date plotted: Aug.6 14/8/75

2 Mortgages insured under the National Housing Act and other residential mortgages.



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

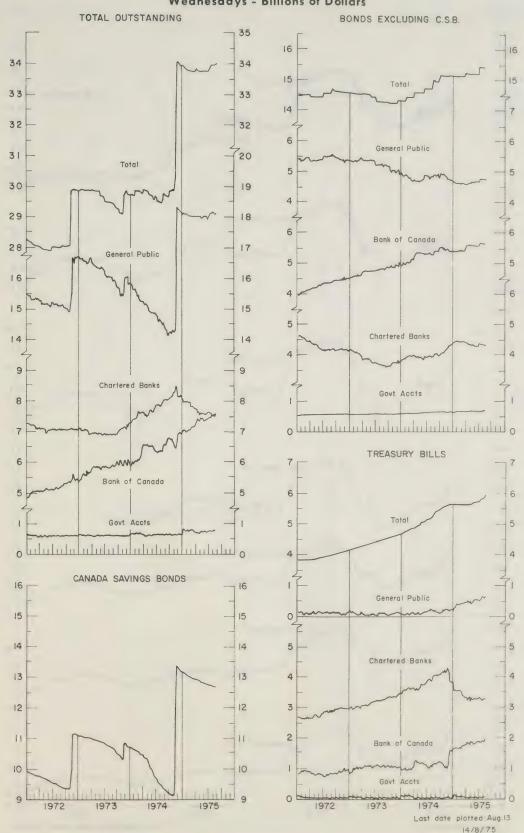




GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

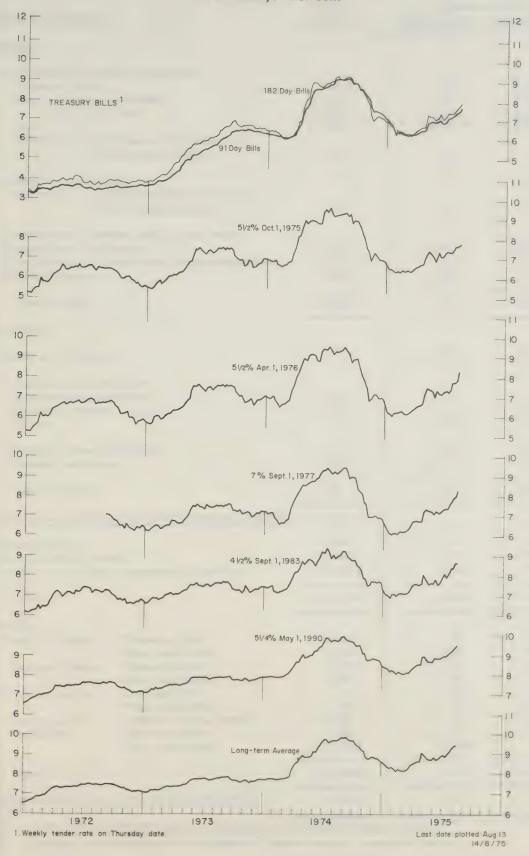
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Canado-

#### # ERRATA

## Bank of Canada

WEEKLY FINANCIAL STATISTICS(1) August 21, 1975

WEEKLY FINANCIAL	STATISTICS(1)	August 21,	1975
r A			
	As at	Increase	since
BANK OF CANADA	Aug 20/75	Aug. 13/75	Aug. 21/74
= 21	(Mill	lions of Dollars)	
Assets			
Government of Canada securities			
Treasury bills	1,957.3	29.1	844.9
Other - 3 years and under	2, 797. 4	54.2	35.2
- Over 3 years	3, 038. 5	174.2	411.6
Total	7, 793.2	257.5	1,291.7
(of which: - held under "Purchase and			., -, -, -,
Resale Agreements")	(-)	(-)	(-)
,			
Bankers' acceptances	-	-	- 2.0
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	411.7	-320.0	-44.5
Investment in the Industrial Development Bank	1,077.4	4.5	180.4
All other assets	390.2	140.5	75.3
	0 /72 4	02 (	1 500 0
Total Assets	9, 672.4	82.6	1,500.8
Liabilities			
	6, 572.8	- 59.8	805.6
Notes in circulation	0, 312.0	- 57.0	003.0
Canadian dollar deposits:			
Government of Canada	13.3	1.7	-12.3
Chartered banks	2,662.5	- 43.3	550.3
Other	97.7	22.2	55.8
77 1 11-1-1141	35.6	29.4	32.2
Foreign currency liabilities	290.3	132.3	69.2
All other liabilities	2 / 0 . 3		
Total Liabilities	9,672.4	82.6	1,500.8
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	5, 950	15	545
Canada Savings Bonds	12,665	- 13	3, 292
All other direct and guaranteed securities	15,803#	400#	799#
Total	34,418#	402#	4,636#
Held by:	1 000	28	859
Bank of Canada - Treasury bills	1, 988 5, 876	232	449
Other securities	3, 329	72	-685
Chartered banks - Treasury bills Other securities	4, 272	- 22	246
	29	- 28	- 5
Govt. accounts - Treasury bills Other securities	703	9	66
General public - Canada Savings Bonds	12,665	- 13	3, 292
(residual) Treasury bills	604	- 57	377
Other securities	4,952#	180#	37‡
Total	34,418#	402#	4,636
			1 270
GOVERNMENT OF CANADA BALANCES(2)	2,559	361	1,278

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.



	Prelim.		Increase	e since
CHARTERED BANKS	Aug. 20/75	Aug. 13/75	Aug. 6/75	Aug. 14/74
		(Millions o	f Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,663	2,706	37	565
Bank of Canada notes	1,042*	1,078	81#	105
Day-to-day loans	232	230	98	- 60
Treasury bills	3, 329	3, 257	- 31	-747
Other Government securities				
- 3 years and under		2,362	- 14	475
- over 3 years	4,287	1,947	2	-132
Special call loans(1)	421*	502	- 21	179
Other call and short loans(1)	188*	176	- 3	10
C 3 4-4-3	12 141.			
Sub-total	12,161*	12, 257	148	396
Less Liquid Canadian Assets				
			0.0.4	
Loans to provinces		62	- 39#	- 13
Loans to municipalities		1,496	- 7#	211
Loans to grain dealers		1,237	60	171
Canada Savings Bond loans		101	- 8	30
Loans to instalment finance				
companies		531	- 32	97
General loans		38, 113	-114#	4,933
Mortgages insured under the N.	н. А.	3, 733	26#	669
Other residential mortgages		3, 327	- 3#	909
Provincial securities		659	- 7	246
Municipal securities		483	- 3#	19
Corporate securities		1,964	- 21	313
Sub-total		51,707	-148#	7, 586
Total Canadian Dollar Major	Assets	63, 964	1#	7, 981
Net Foreign Currency Assets		-147	60#	2,609
Holdings of Selected Short-term Ca	nadian			
120000				
Short-term paper	504	418	16	194
(included in less liquid				
Canadian assets)				
(2)	10.0	2.0	2.7	27
Chartered bank instruments(2)	127	116	- 27	- 37
(not included in total Canadian				
dollar major assets)				
Total	631	535	- 11	158
Total	031	333	- 11	150

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED BANKS	Prelim. Aug. 20/75	Aug. 13/75	Aug. 6/75	se since Aug. 14/74
Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Personal savings deposits chequable non-chequable fixed term deposits		32,981 (6,606) (15,781) (10,594)	- 28# (- 71)# ( -)# ( 44)#	3, 515 ( 209) ( 5, 028) (-1, 722)
Non-personal term and notice deposits chequable		13, 963	86#	3, 576
non-chequable bearer term notes other fixed term		( 381) ( 974) ( 1,895) (10,714)	(- 41)# (- 1)# ( 62) ( 66)#	(- 42) ( 450) ( 416) ( 2, 752)
Demand deposits (less float)  Total held by general public  Government of Canada deposits  Total deposits (less float)	2,546	10, 805 57, 749 2, 187 59, 936	239# 297# -264	1, 322 8, 413 1, 244
Estimated float  Total Canadian Dollar Deposits		1,230	33# -606# -574#	9, 657 113 9, 770
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	ζ			
Currency outside banks - coin - notes  Demand deposits (less float)  Total currency and demand depos		680 5,555 10,805 17,040	- 71 - 239# 168#	51 712 1,322 2,086
Personal savings and non-personal and notice deposits  Total Can. \$ deposits and current hold by general public.		46, 945	58# 226#	7, 091 9, 177
held by general public Government of Canada deposits		2,187	-264	1,244
Total Currency and Chartered Ba Can. \$ Deposits	ank	66, 171	- 38#	10, 420
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total - swapped(2) - other - loans	( 996)	3, 958 ( 967) ( 2, 992) 2, 422	228# ( 7) ( 221)# - 21#	-2,013 (-1,729) (-284) 749
2. Bankers' Acceptances Outstanding	g	1,431	- 50	719
3. Debentures Issued and Outstandin	g	915	-	<b>2</b> 59

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

### 1. Chartered Bank Reserves

-	ash Reserves(1)	As at	Average*		
_	ash Reserves(*)	Aug. 20/75	Aug. 18-20/75	Aug. 1-15/75	
	Cash Reserves - Statutory Basis	3, 685	3, 684	3, 701	
	Required Minimum	3, 662	3, 662	3, 662	
	Excess	23	22	39	
	Excess as a ratio of statutory deposits	.04%	. 04%	. 06%	
	Cumulative excess at end of period		65	430	
	·				
		As at	Avera		
Se	econdary Reserves(2)			Month of	
	condary Reserves	Aug. 20/75	Aug. 1-20/75	July/75	
5	Secondary Reserves - Statutory Basis	3, 584	3, 540	3, 495	
1	Required Minimum	3, 377	3, 377	3, 300	
	Excess	206	163	195	
	Excess as a ratio of statutory deposits	. 34%	. 27%	. 32%	
CI	hartered Bank "Free" Canadian Liquid		As at		
-	ssets(3)	Aug. 20/75	Aug. 13/75	Aug. 6/75	
_			1148. 15/15	11 dg. 0/13	
]	Excess Secondary Reserves	206	176	72	
(	Other Canadian Liquid Assets	4,915	5,042	4, 997	
	Total	5, 121	5,218	5, 069	
	Fotal as a ratio of Canadian dollar major assets	n.a.	8.2%	7.9%	
	otential cash reserves effect of certain completed Bank of Canada transactions				
Territoria de la constantina della constantina d	the next weekly statement date		As at		
(ir	ncreasing cash +; decreasing cash -)	Aug. 20/75	Aug. 13/75	Aug. 6/75	
I	Net float	+ 0.6	+11.9	+ 1.7	
S	Securities held under resale agreements	-	-	-	
1	Net amount of other uncompleted				
	securities transactions with dealers	-	- 8.6	- 8.6	
а	and banks in Canada				
Ce	entral Bank Credit Outstanding		Week Ending		
		Aug. 20/75	Aug. 13/75	Aug. 6/75	
F	Advances to chartered and savings banks Average for week*	-	0.2	0.9	
F	Ourchase and Resale Agreements				
	Average for week*	-	-	-	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are; demand deposits 15,073.9; notice deposits 46,333.0; statutory note holdings 1,022.7; and the minimum average deposit with the Bank of Canada 2,639.5. The required minimum ratio for August is 5.96.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



### INTEREST RATES AND EXCHANGE RATES

	W. 1 22 24			
Money Market Rates (1) and Government Security Yields		Week Ending		
Day-to-Day Loans	Aug. 20/75	Aug. 13/75	Aug. 6/7	
High	7.1/2	7.3/2	= - /-	
Low	7 1/2 7	7 1/2	7 1/2	
Close		6 3/4	6 1/2	
Average of closing rates	7 1/2 7.40	7 1/2 7.40	7 1/2 7.13	
		1. 40	(.15	
Average Treasury Bill Rate at Tender	Aug. 21/75	Aug. 14/75	Aug. 7/7	
91 day bills	7. 76	7.65	7.59	
182 day bills	8.09	7.97	7. 87	
Government Bond Yields (2)	Aug. 20/75	Aug. 13/75	Aug. 6/7	
5 1/2% Oct. 1/75	7 07		- /-	
5 1/2% Apr. 1/76	7.87	7. 74	7. 68	
9 1/4% Feb. 1/77 (extendible)	8.23	8. 36	7.90	
7% Sept. 1/77 (extendible)	7.38	7. 37	7.26	
	8. 34	8.30	8.04	
	8.23	8.17	8.07	
	8.43	8.38	8.33	
5 1/2% Aug. 1/80	8.36	8. 32	8.27	
4 1/2% Sept. 1/83	8.57	8.65	8.64	
5 1/4% May 1/90	9.53	9.53	9.44	
5 3/4% Sept. 1/92	9.52	9.52	9.60	
9 1/2% June 15/94	9.79	9.83	9.85	
Long Term Average	9.44	9.42	9.42	
Long Term Average  Exchange rates: U.S. dollar in  Canadian cents(3)	9.44 Aug. 20/75	9.42 Aug. 13/75	9.42 Aug. 6/7	
Spot rates High	104.00	102 74	102 22	
Low	104.00	103.74.	103.32	
Close	103.66	103.38	103.12	
Noon Average	103.70 103.85	103.70	103.32 103.17	
90-day Forward Spread <sup>(4)</sup>			130111	
Close	.36P	21.0	2.1	
		.31P	.21F	
Noon Average	.33P	.26P	.20F	

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

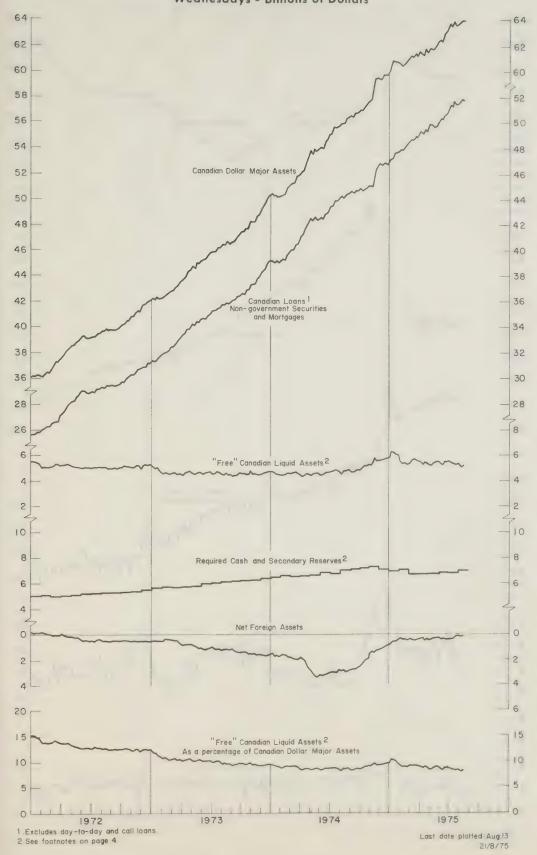
<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

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CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





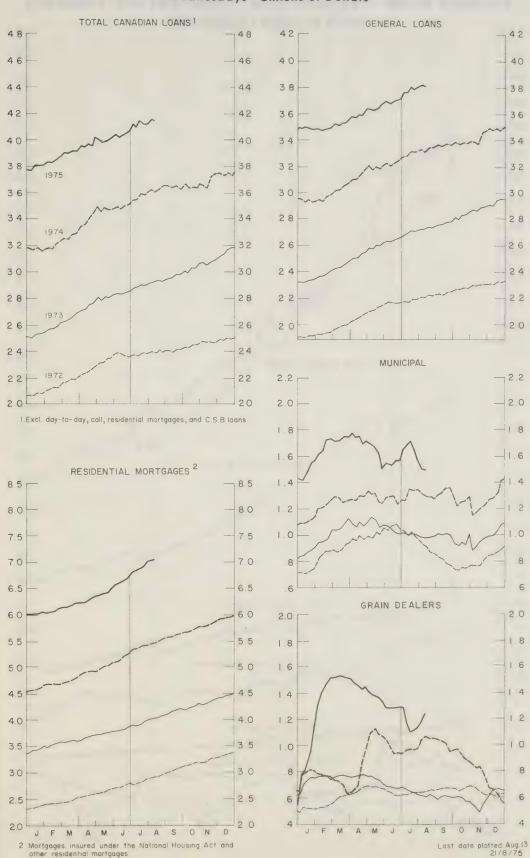
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars





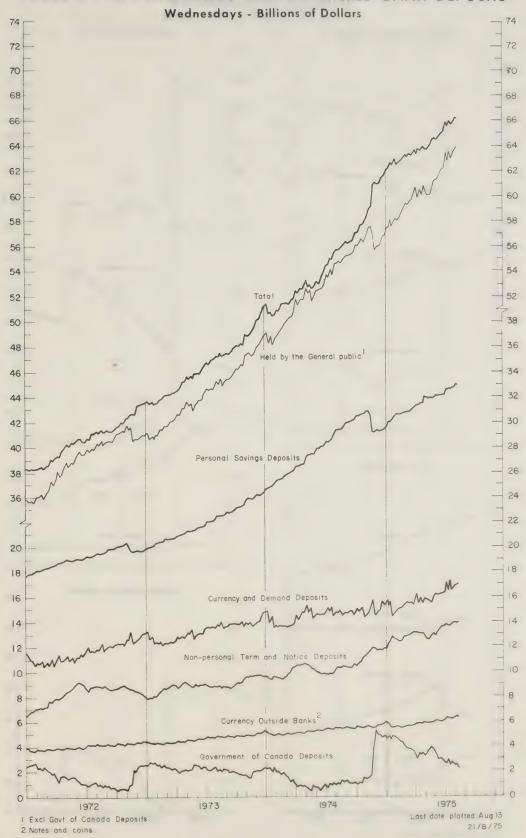
### 8 CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars





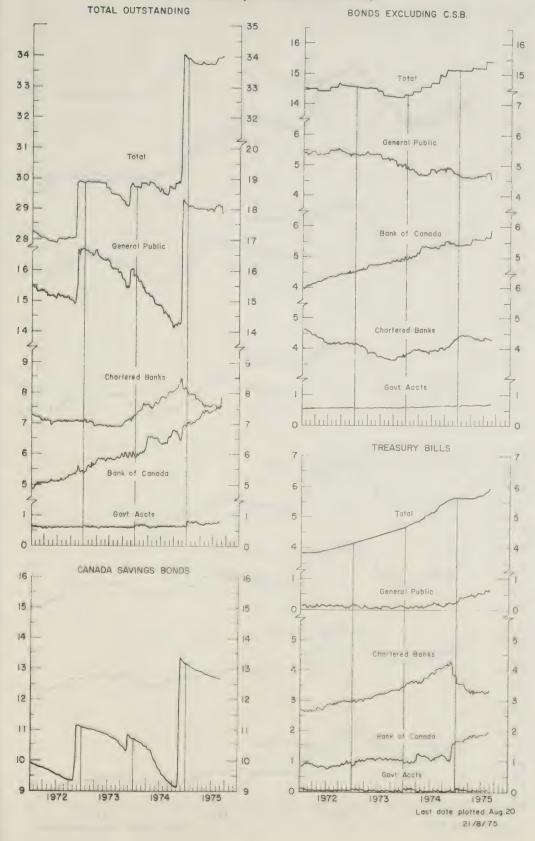
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



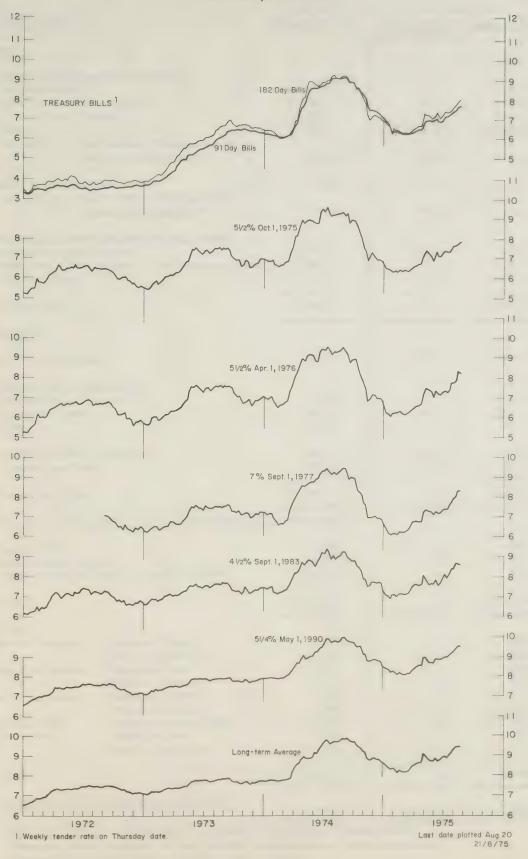


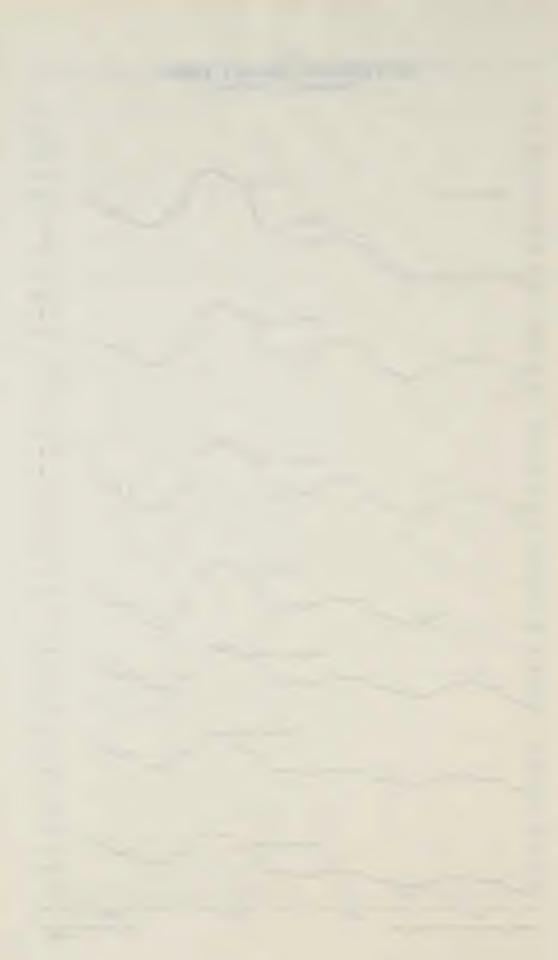
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





## Bank of Canada August 28, 1975

### WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at August 27/75	Increase August 20/75	August 28/74
ssets	(Mi	llions of Dollars)	
Government of Canada securities			
Treasury bills	1,938.1	- 19.2	794.1
Other - 3 years and under	2,806.5	9.1	44.8
- Over 3 years	3,038.6	0.1	411.5
Total (of which: - held under "Purchase and	7,783.2	- 10.0	1,250.4
Resale Agreements")	(10.5)	(10.5)	(10.5)
Resait Agreements )	(10.3)	(10.3)	(10.5)
Bankers' acceptances	6.2	6.2	4.2
(of which: - held under "Purchase and			
Resale Agreements'')	(6.2)	(6.2)	(6.2)
Advances to chartered and savings banks	**	-	-
Foreign currency assets	363.5	- 48.1	- 46.1
Investment in the Industrial Development Bank	1,080.2	2.9	182.1
All other assets	373.1	- 17.0	67.0
Total Assets	9,606.2	- 66.1	1,457.7
iabilities			
Notes in circulation	6,557.8	- 15.0	793.2
Canadian dollar deposits:			
Government of Canada	14.0	0.7	2.2
Chartered banks	2,707.5	45.0	565.8
Other	96.2	- 1.5	55.8
Foreign currency liabilities	14.3	- 21.3	12.0
All other liabilities	216.4	- 73.9	28.8
Total Liabilities	9,606.2	- 66.1	1,457.7
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
reasury bills	5,965	15	545
anada Savings Bonds	12,655	- 11#	3,311
ll other direct and guaranteed securities	15,803		799
Total	34,423	4#	4,654
feld by:			
Bank of Canada - Treasury bills	1,967	21	806
Other securities	5,885	9	459
Chartered banks - Treasury bills	3,362	33	-664
Other securities	4,272	7#	243
Govt. accounts - Treasury bills	44	15	- 2
Other securities	704	1	65
General public - Canada Savings Bonds	12,655	- 11#	3,311
(residual) Treasury bills	592	- 12 - 17#	405
Other securities	4,942		
Total	34,423	4#	4,654
GOVERNMENT OF CANADA BALANCES(2)	2,261	-286#	1,107
	2,201	-200#	2,101

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.	Prelim.		e since
CHARTERED BANKS	Aug. 27/75	Aug. 20/75	Aug. 13/75	Aug. 21/74
Consider Deller Maior Assats		(Millions	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,707	2,663	-43	550
Bank of Canada notes	1,048*	1,051	-34#	550 110
Day-to-day loans	224	232	2	- 91
Treasury bills	3,362	3, 329	72	-685
Other Government securities				
- 3 years and under		2, 319	-43	369
- over 3 years	4,287	1, 961	14	-118
Special call loans(1)	367*	421	-80	175
Other call and short loans(1)	184*	196	20	- 16
Sub -total	12,179*	12, 171	-93#	295
Less Liquid Canadian Assets				
Loans to provinces		143	81	86
Loans to municipalities		1,474	-22	185
Loans to grain dealers		1, 174	-15#	125
Canada Savings Bond loans		93	- 8	28
Loans to instalment finance				
companies		477	-80#	31
General loans		38, 447	304#	4,980
Mortgages insured under the N.	H.A.	3, 770	37	693
Other residential mortgages		3, 363	29#	920
Provincial securities		648	-11	225
Municipal securities		482	- 2	17
Corporate securities		2,018	54	337
and the second second				
Sub-total		52,089	368#	7,628
Total Canadian Dollar Major	Assets	64, 260	275#	7, 923
Net Foreign Currency Assets		-229	-83#	2, 721
Holdings of Selected Short-term Co Dollar Assets	anadian			
Short-term paper	471	503	85	233
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	1.25	127	11	- 43
(not included in total Canadian	1 35	127	11	- 43
dollar major assets)				
Total	605	631	96	190

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CUADTEDED BANKS	Prelim.	Aug 20/75		se since
CHARTERED BANKS	Aug. 27/75	Aug. 20/75	Aug. 13/75 of Dollars)	Aug. 21/74
Canadian Dollar Deposit Liabilities		(WITHTONS	Dollars	
D1		33,029	4 ( 11	2 4772
Personal savings deposits chequable			46#	3, 473
non-chequable		( 6, 596) (15, 788)	(- 11)#	( 230)
fixed term deposits		(10, 645)	( 14)#	(4,995)
Tilled Voltin deposito		(10, 043)	( π2)π	(-1, 753)
Non-personal term and				
notice deposits		14,022	52#	3, 534
chequable		( 405)	( 11)#	(- 10)
non-chequable		( 969)	( 23)#	( 443)
bearer term notes		(1,932)	( 37)	( 498)
other fixed term		(10, 717)	(- 20)#	( 2,604)
Demand deposits (less float)		10,606	-211#	1,471
Total held by general public		57, 657	-114#	8, 478
Government of Canada deposits	2,247	2,534	347	1,279
Total deposits (less float)		60, 191	233#	9, 756
Estimated float		1, 390	195#	83
Total Canadian Dollar Deposits		61,581	428#	9,839
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	-			
Currency outside banks - coin		680	_	51
- notes		5, 522	- 26#	695
Demand deposits (less float)		10,606	-211#	1,471
Total currency and demand depos		16,809	-237#	2,217
Personal savings and non-personal	term	47 051	97#	7 007
and notice deposits		47,051	71#	7,007
Total Can. \$ deposits and curren held by general public	СУ	63, 860	-140#	9,224
Government of Canada deposits		2,534	347	1,279
Total Currency and Chartered Ba	ınk			
Can. \$ Deposits		66, 393	207#	10, 503
SUPPLEMENTARY INFORMATION			1	
1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total		4.058	37#	-2, 127
- deposits - total - swapped <sup>(2)</sup>	( 988)	( 996)	( 29)	(-1, 865)
- swapped - other	,,,,,	(3,062)	( 9)#	(- 262)
- loans		2,407	- 15	680
2. Bankers' Acceptances Outstanding	g	1, 399	- 32	691
3. Debentures Issued and Outstandin	g	915	-	259

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

#### 1. Chartered Bank Reserves

2.

Cash Reserves(1)	As at		Average*		
Cash Reserves(*/	Aug. 27/75	Aug. 18-27/75	Aug. 1-15/75		
Cash Reserves - Statutory Basis	3, 730	3, 696	3, 701		
Required Minimum	3, 662	3, 662	3, 662		
Excess	68	34	39		
Excess as a ratio of statutory deposits	. 11%	. 06%	.06%		
Cumulative excess at end of period		269	430		
		Avera	age*		
	As at	***************************************	Month of		
Secondary Reserves (2)	Aug. 27/75	Aug. 1-27/75	July/75		
Secondary Reserves - Statutory Basis	3, 653	3, 552	3, 495		
Required Minimum	3, 377	3, 377	3, 300		
Excess	276	175	195		
Excess as a ratio of statutory deposits	. 45%	.28%	. 32%		
Chartered Bank "Free" Canadian Liquid		As at			
Assets(3)	Aug. 27/75	Aug. 20/75	Aug. 13/75		
Excess Secondary Reserves	276	206	176		
Other Canadian Liquid Assets	4.864	4,925	5, 048		
Total	5,140	5, 131	5, 224		
Total as a ratio of Canadian dollar major assets	n.a.	8.0%	8.2%		
Potential cash reserves effect of certain uncompleted Bank of Canada transactions					
to the next weekly statement date		As at			
(increasing cash +; decreasing cash -)	Aug. 27/75	Aug. 20/75	Aug. 13/75		
Net float	-45.5	+ 0.6	+11.9		
Securities held under resale agreement	s -16.8	-	-		
Net amount of other uncompleted					
securities transactions with dealers	en .	60	- 8.6		
and banks in Canada					
		117 1 77 11			
Central Bank Credit Outstanding	744 F 744 C 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Week Ending			
Central Bank Credit Outstanding	Aug. 27/75	Aug. 20/75	Aug. 13/75		
	And the second s		Aug. 13/75		
Central Bank Credit Outstanding  Advances to chartered and savings bank Average for week*	And the second s				
Central Bank Credit Outstanding  Advances to chartered and savings bank	And the second s				

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 15, 073.9; notice deposits 46, 333.0; statutory note holdings 1,022.7; and the minimum average deposit with the Bank of Canada 2, 639.5. The figures for September in millions of dollars will be: demand deposits 14, 532.4; notice deposits 46, 924.1; statutory note holdings 1,031.4; and the minimum average deposit with the Bank of Canada 2, 589.4. The required minimum ratio for August is 5.96; for September it will be 5.89.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974, to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates <sup>(1)</sup> and Government		Week Ending	
curity Yields			
Day-to-Day Loans	Aug. 27/75	Aug. 20/75	Aug. 13/7
High	8 1/4	7 1/2	7 1/2
Low	7 1/2	7	6 3/4
Close	8	7 1/2	7 1/2
Average of closing rates	7. 75	7.40	7.40
Average Treasury Bill Rate at Tender	Aug. 28/7	5 Aug. 21/75	Aug. 14/75
91 day bills	7.87	7. 76	7.65
182 day bills	8.22	8.09	7.97
Government Bond Yields (2)	Aug. 27/7	Aug. 20/75	Aug. 13/75
5 1/2% Oct. 1/75	7. 94	7.87	7. 74
5 1/2% Apr. 1/76	8.28	8.23	8.36
9 1/4% Feb. 1/77 (extendible)	7.23	7.38	7.37
7% Sept. 1/77	8.42	8.34	8.30
7 1/2% July 1/78	8.34	8.23	8.17
6 1/2% June 1/79	8.38	8.43	8.38
5 1/2% Aug. 1/80	8.30	8, 36	8.32
4 1/2% Sept. 1/83	8.46	8.57	8.65
5 1/4% May 1/90	9.37	9.53	9.53
5 3/4% Sept. 1/92	9.65	9. 52	9. 52
9 1/2% June 15/94	9.77	9.79	9. 83
	7	7 7	7, 00
Long Term Average	9.39	9.44	9.42
schange rates: U.S. dollar in anadian cents(3)	Aug. 27/75	Aug. 20/75	Aug. 13/75
Spot rates			100 71
High	103.72	104.00	103.74
Low	103.12	103.66	103.38
Close	103.40	103.70	103.70
Noon Average	103.50	103.85	103.63
90-day Forward Spread <sup>(4)</sup>	22-	2/=	217
Close	.30P	.36P	.31P
Noon Average	. 32 P	.33P	.26P

<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), and 8 1/4% (Jan. 13, 1975).

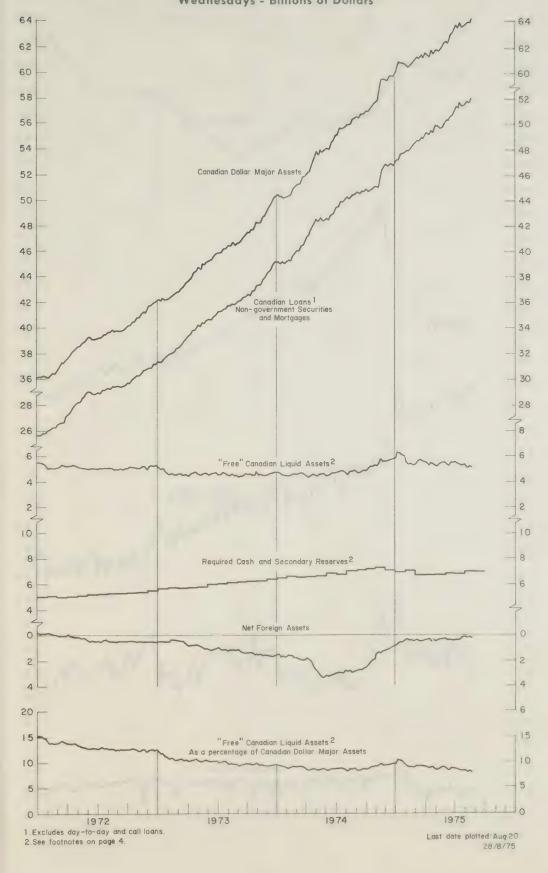
<sup>2)</sup> Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





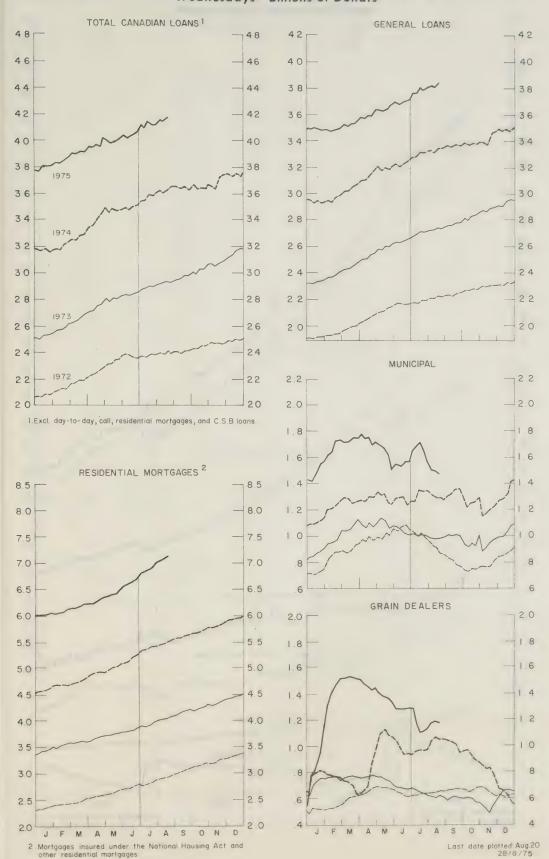
### CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



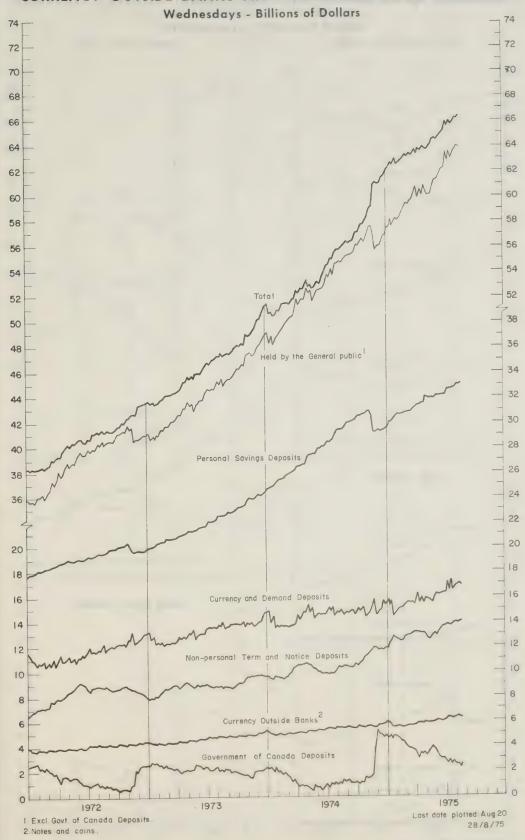


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





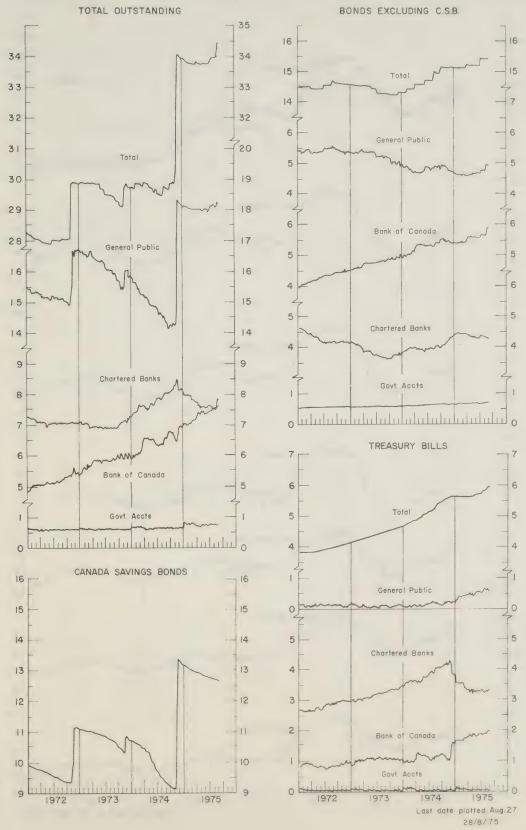
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





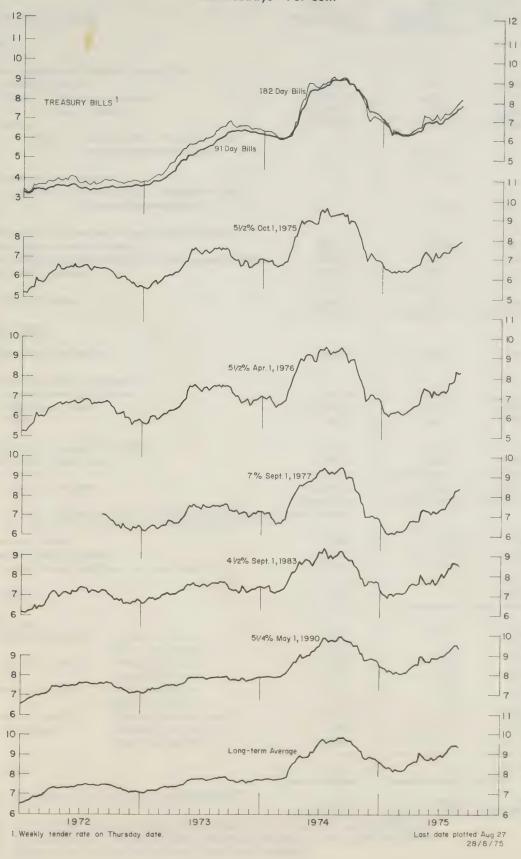
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





### Garracia Bank of Canada

September 4, 1975.

#### WEEKLY FINANCIAL STATISTICS(1)

	As at	Increas	
BANK OF CANADA	Sept. 3/75	Aug. 27/75	Sept. 4/74
Assets	(M1	llions of Dollars	)
135003			
Government of Canada securities			
Treasury bills	1, 955.2	17.1	825.8
Other - 3 years and under	2, 797.5	- 9.0	- 91.7
- Over 3 years	3, 038. 7	0.1	549.9
Total	7, 791.4	8.2	1,284.0
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-10.5)	(-)
			. ,
Bankers' acceptances	1 -	- 6.2	_
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(- 6.2)	. (-)
Advances to chartered and savings banks	-	-	
Foreign currency assets	402.5	39.0	-153.6
Investment in the Industrial Development Bank	1,080.2	-	182.1
All other assets	403.8	30.7	77.1
Total Assets	9,678.0	71.7	1 200 7
	9,070.0	11.1	1, 389. 7
Liabilities			
Notes in circulation	6,622.2	64.3	797.4
			.,
Canadian dollar deposits:			
Government of Canada	14.4	0.4	2.1
Chartered banks	2,648.4	-59.1	495.9
Other	92.1	- 4.1	47.6
	/		-10
Foreign currency liabilities	15.1	0.8	- 1.6
All other liabilities	285.8	69.4	48.2
Total Liabilities	9,678.0	71.7	1,389.7
GOVT. OF CANADA SECURITIES OUTSTANDI	NG (par value)		
Two cowy hills	5, 980	15	545
Treasury bills	12,647	- 8	3, 322
Canada Savings Bonds All other direct and guaranteed securities	15, 804	1	845
All other direct and guaranteed securities	15,004	<u>*</u>	045
Total	34, 430	8	4, 712
10tai	J4, 450		1, 122
Held by			
Held by:  Bank of Canada - Treasury bills	1, 986	19	839
	5, 876	- 9	461
Other securities	3, 388	26	-635
Chartered banks - Treasury bills Other securities	4,278	5#	245
	65	21	-15
Govt. accounts - Treasury bills	704	1#	63
Other securities	12,647	- 8	3, 322
General public - Canada Savings Bonds	542	- 50	356
(residual) Treasury bills		4	77
Other securities	4, 946	4	
Tatal	34, 430	8	4, 712
Total	34, 430	0	x, 1 x 2
GOVERNMENT OF CANADA BALANCES(2)	2, 177	- 88#	941

For earlier data and footnote information see Bank of Canada Review.
 Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increase	e since
CHARTERED BANKS	Sept. 3/75	Aug. 27/75	Aug. 20/75	Aug. 28/74
		(Millions o	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits Bank of Canada notes	2,648	2, 708	45	566
Day-to-day loans	961*	1, 017	-29#	86
Treasury bills	221	224	- 8	-85
Treasury bills	3, 388	3, 362	33	-664
Other Government securities				
- 3 years and under		2, 323	4	370
- over 3 years	4, 293	1, 965	4	-114
Special call loans(1)	449*	367	-54	42
Other call and short loans(1)	157*	183	-13	
Colo Antol	10 1104	12 140	//	
Sub-total	12,118*	12, 149	-17#	200
Less Liquid Canadian Assets				
Loans to provinces		126	-17	51
Loans to municipalities		1,440	-34	172
Loans to grain dealers		1, 170	- 4#	120
Canada Savings Bond loans		84	- 8	27
Loans to instalment finance				
companies		450	-27	15
General loans		38, 524	72#	4,990
Montgogge inguned under the N	T.J. A	2 700	2.7	70.4
Mortgages insured under the N. Other residential mortgages	п. А.	3, 798	27	704
Other residential mortgages		3, 383	20	920
Provincial securities		656	7	232
Municipal securities		482	1	21
Corporate securities		2,046	28	407
Sub-total		52, 158	63#	7,659
Total Canadian Dollar Major	Assets	64, 307	47#	7, 860
Net Foreign Currency Assets		-211	-54#	2,615
Holdings of Selected Short-term Ca	nadian			
Dollar Assets				
	47.0	405	3.4.77	227
Short-term paper	413	487	14#	227
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	174	135	7	-20
(not included in total Canadian				
dollar major assets)				
	505	(22	23.44	207
Total	587	622	21#	207

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given. (2) Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED DANIE	Prelim. Sept. 3/75	Aug. 27/75	Increas Aug. 20/75	se since Aug. 28/74
CHARTERED BANKS	<u> </u>		of Dollars)	Aug. 20/14
Canadian Dollar Deposit Liabilities		(WILLIAM)	l Dollars,	
			,,	
Personal savings deposits		33, 122	81#	3, 431
chequable		(6,589)	(- 13)#	( 230)
non-chequable		(15, 821)	( 26)#	(4, 998)
fixed term deposits		(10, 712)	( 68⊭	(-1, 796)
Non-personal term and				
notice deposits		14,162	147#	3,701
chequable		( 386)	(- 20)	(- 28)
non-chequable		( 952)	(- 16)#	( 419)
bearer term notes		(1,967)	( 35)	( 505)
other fixed term		(10,859)	( 148)#	( 2,805)
Demand deposits (less float)		10,759	27#	1,418
Total held by general public		58,044	255#	8,550
Government of Canada deposits	2, 162	2,250	-287#	1, 108
Total deposits (less float)		60,294	- 32#	9,659
Estimated float		1,210	- 28#	101
Total Canadian Dollar Deposits		61,504	- 61#	9,760
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	<b>.</b>			
Currency outside banks - coin		688	-#	60
- notes		5, 541	14#	708
Demand deposits (less float)		10,759	27#	1,418
Total currency and demand depos	sits	16,988	41#	2,186
Personal savings and non-personal				
and notice deposits		47,284	228#	7,132
Total Can. \$ deposits and curren	су			
held by general public		64,273	269#	9,317
Government of Canada deposits		2,250	-287#	1,108
Total Currency and Chartered Ba	ank	66,523	- 18#	10,426
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4, 107	52#	-2, 133
- swapped(2)	( 942)	( 988)	(- 8)	(-1, 912)
- other		(3, 119)	( 60)#	(- 221)
- loans		2,354	- 53	616
2. Bankers' Acceptances Outstanding	g	1, 373	- 26	664
3. Debentures Issued and Outstandin	a	915		209
3. Debentures Issued and Outstandin	8	713		207

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANK LIQUIDITY (millions of dollars)

1. Chartered	Bank Reserves
--------------	---------------

(1)	As at	Average*		
Cash Reserves (1)	Sept. 3/75	Sept. 2-3/75	Aug. 18-29/75	
Cash Reserves - Statutory Basis	3, 679	3,655	3, 694	
Required Minimum	3,620	3,620	3, 662	
Excess	5, 520	35	32	
Excess as a ratio of statutory deposit		. 06%	.05%	
Cumulative excess at end of period		70	318	
The second secon		, ,	310	
		Avet	age*	
Secondary Reserves (2)	As at Sept. 3/75	Sept. 2-3/75	Month of August/75	
Secondary Reserves - Statutory Basis	3,668	3,641	3, 559	
Required Minimum	3, 380	3, 380	3, 377	
Excess	288	261	182	
Excess as a ratio of statutory deposit		. 42%	.30%	
. Chartered Bank "Free" Canadian Liqui		As at		
Assets(3)	Sept. 3/75	Aug. 27/75	Aug. 20/75	
Excess Secondary Reserves	288	2.76	206	
Other Canadian Liquid Assets	4,830	4, 833	4, 920	
Total	5,118	5, 109	5, 126	
Total as a ratio of Canadian dollar				
major assets		0 07	0.07	
major assers	n. a.	8.0%	8.0%	
. Potential cash reserves effect of certa	in			
uncompleted Bank of Canada transaction	ons			
to the next weekly statement date		As at		
(increasing cash +; decreasing cash -)	Sept 3/75	Aug. 27/75	Aug. 20/75	
Net float	+17.0	-45.5	+ 0.6	
Securities held under resale agreeme	ents -	-16.8	-	
Net amount of other uncompleted	+29.0	-	_	
securities transactions with dealers				
and banks in Canada				
Control Book Condit Outstanding		Week Ending		
. Central Bank Credit Outstanding	Sept. 3/75	Aug. 27/75	Aug. 20/75	
Advances to chartered and savings ba			8	
Average for week*	-	-	-	
Purchase and Resale Agreements	1 0	22.4		
Average for week*	1.9	23.4	-	
Maximum during week	5.9	66.3	-	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 14,523.8\*\*; notice deposits 46,930.1\*\*; statutory note holdings 1,031.0\*\*; and the minimum average deposit with the Bank of Canada 2,589.0\*\*. The required minimum ratio for September is 5.89.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates <sup>(1)</sup> and Government		Week Ending	
curity Yields			
Day-to-Day Loans	Sept. 3/75	Aug. 27/75	Aug. 20/75
High	8 1/8	8 1/4	7 1/2
Low	5 1/2	7 1/2	7
Close	8 1/8	8	7 1/2
Average of closing rates	7.66	7. 75	7. 40
Average Treasury Bill Rate at Tender	Sept. 4/75	Aug. 28/75	Aug. 21/75
91 day bills	8.28	7.87	7. 76
182 day bills	8.52	8.22	8.09
Government Bond Yields (2)	Sept. 3/75	Aug. 27/75	Aug. 20/75
5 1/2% Oct. 1/75	8.19	7.94	7.87
5 1/2% Apr. 1/76	8.73	8.28	8.23
9 1/4% Feb. 1/77 (extendible)	8.13	7.23	7.38
7% Sept. 1/77	8.82	8.42	8.34
7 1/2% July 1/78	8.67	8.34	8.23
6 1/2% June 1/79	8.77	8.38	8.43
5 1/2% Aug. 1/80	8.62	8.30	8.36
4 1/2% Sept. 1/83	8.79	8.46	8.57
5 1/4% May 1/90	9.67	9.37	9.53
5 3/4% Sept. 1/92	9.77	9.65	9.52
9 1/2% June 15/94	9.99	9. 77	9. 79
Long Term Average	9.59	9.39	9.44
schange rates: U.S. dollar in anadian cents(3)	Sept. 3/75	Aug. 27/75	Aug. 20/7
Spot rates High	103.50	103.72	104.00
Low	102.96	103.12	103.66
Close	103.02	103.40	103.70
Noon Average	103.18	103.50	103.85
90-day Forward Spread <sup>(4)</sup>			
Close	.40P	.30P	.36P
Noon Average	.37P	.32P	.33P

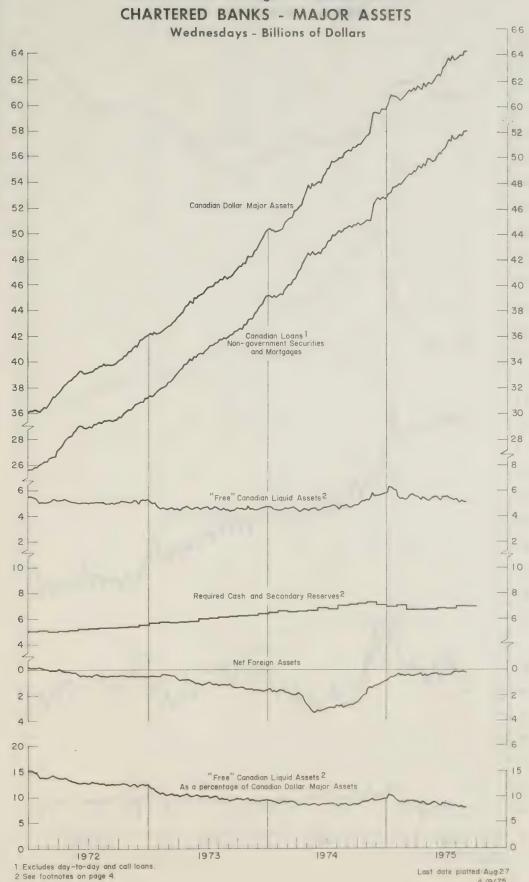
The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5'1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975)

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.





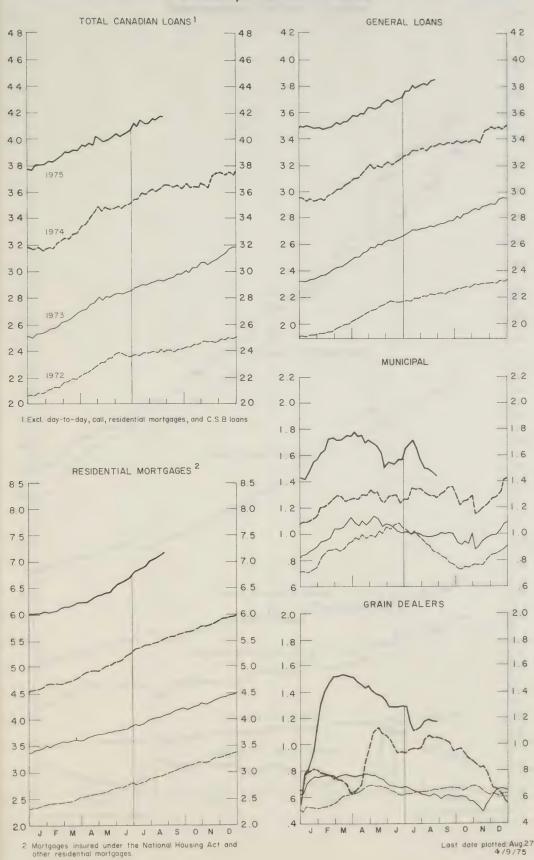
4/9/75



CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

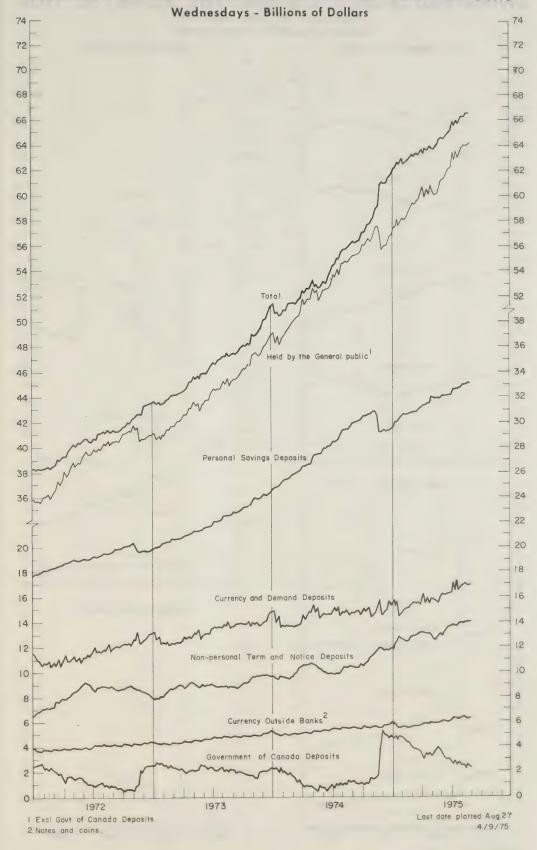


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CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



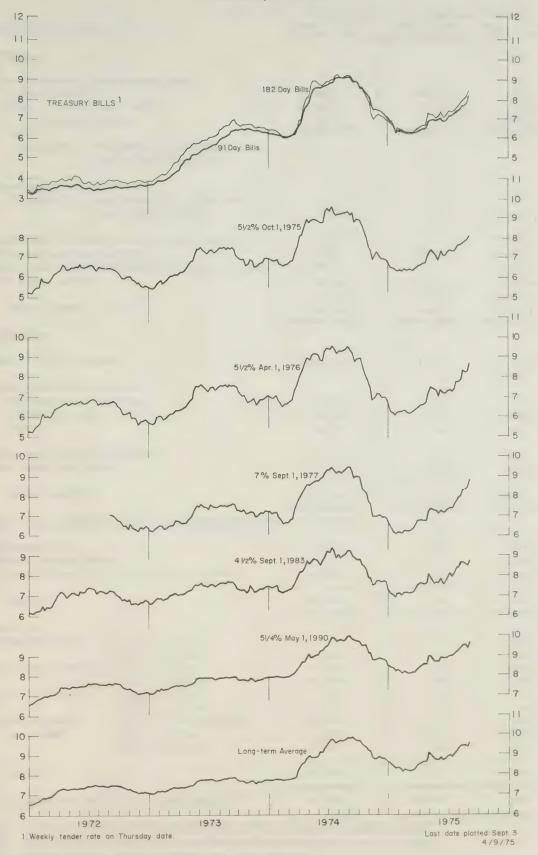


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

> Last date plotted:Sept.3 4/9/75



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Bank of Canada

WEEKLY FINANCIAL STATISTICS(1) September 11, 1975

AANIZ OF CANADA	As at		se since
BANK OF CANADA	Sept. 10/75	Sept. 3/75	Sept. 11/74
Assets	(1711)	lilons of Dollars	» j
Government of Canada securities			
Treasury bills	2,042.0	86.8	856.8
Other - 3 years and under	2, 803. 1	5.6	- 85.7
- Over 3 years	3, 038. 7	0.1	
Total	7, 883. 9		549.9
(of which: - held under "Purchase and	1,003.7	92.4	1, 321.0
Resale Agreements")	(-)	(-)	(-)
Deules de la contacte			
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and			
Resale Agreements'')	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	322.7	-79.8	- 172.0
Investment in the Industrial Development Bank	1,080.2	-	180.6
All other assets	376.6	-27.3	102.4
Total Assets	9,663.4	-14.6	1,432.1
Liabilities	BETT Alles CANADA TO THE CONTROL OF		And the second s
Notes in circulation	6,641.8	19.7	796.8
Canadian dollar deposits:			
Government of Canada	12.8	- 1.7	0.3
Chartered banks	2,658.0	9.6	510.7
Other	88. 7	- 3.4	49.5
Foreign currency liabilities	13.1	- 2.1	8.2
All other liabilities	249. 1	-36.7	66.5
Total Liabilities	9, 663.4	-14.6	1, 432.1
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Freasury bills	5, 995	15	545
Canada Savings Bonds	12,634	- 13	3, 345
All other direct and guaranteed securities	15, 804	-	845
Total	34, 433	2	4,735
Held by:			
Bank of Canada - Treasury bills	2,076	90	874
Other securities	5, 881	6	467
Chartered banks - Treasury bills	3, 374	- 13	-641
Other securities	4,286	12#	289
Govt. accounts - Treasury bills	56	- 8	- 5
Other securities	709	5	65
General public - Canada Savings Bonds	12,634	- 13	3, 345
(residual) Treasury bills	488	- 54	317
Other securities	4, 927	- 22#	24
m	34, 433	2	4,735
Total	0 1, 100		

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

statement to the statement of the

	Prelim.		Increase	since
CHARTERED BANKS	Sept. 10/75	Sept. 3/75	Aug. 27/75	Sept. 4/74
		(Millions o		
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,658	2,648	-59	496
Bank of Canada notes	1,063*	971	-42#	102
Day-to-day loans	188	221	- 3	- 84
Treasury bills	3,374	3, 388	26	-635
0.1				
Other Government securities		0 22=		
- 3 years and under	4,305	2, 327	4	137
- over 3 years Special call loans(1)	000	1, 966	2#	109
Other call and short loans(1)	327*	449	82	140
Other call and short loans(1)	133*	159	-24	- 27
Sub-total	12,049*	12, 129	-16#	237
Less Liquid Canadian Assets				
I came to province				
Loans to provinces  Loans to municipalities		136	44#	90
Loans to grain dealers		1, 423	-18#	120
Canada Savings Bond loans		1, 151	-19	111
Loans to instalment finance		76	- 8	25
		400		
companies		483	33	4
General loans		38, 724	175#	5, 055
Mortgages insured under the N. I	H. A.	3, 807	10#	703
Other residential mortgages		3, 431	48	940
				,
Provincial securities		660	4	231
Municipal securities		483	1	23
Corporate securities		1,985	-61	362
Sub-total		52, 358	209#	7, 662
Total Canadian Dollar Major .	Assets	64, 488	193#	7, 899
		1/0	40."	0 500
Net Foreign Currency Assets		-160	48#	2, 570
Holdings of Selected Short-term Ca	nadian			
Dollar Assets				
Short-term paper	2 7 7 7	410	10	204
(included in less liquid	377	418	-69	204
Canadian assets)				
Canadian assets)				
Charterèd bank instruments(2)	197	174	40	32
(not included in total Canadian	- / /		10	32
dollar major assets)				
Total	575	592	- 30	236

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHAD TED ED DANIEC	Prelim.	C 4 2/75		se since
CHARTERED BANKS	Sept. 10/75	Sept. 3/75	Aug. 27/75 of Dollars)	Sept. 4/74
Canadian Dollar Deposit Liabilities		(Willions	of Dollars)	
Personal savings deposits		33, 367	238#	3, 345
chequable		(6,739)	( 130)#	( 267)
non-chequable		(15, 895)	( 78)#	(4,946)
fixed term deposits		(10, 733)	( 29)#	(-1, 867)
Non-personal term and				
notice deposits		14,270	96#	3, 845
chequable		( 416)	( 32)#	(- 21)
non-chequable		( 946)	( - 4)#	( 407)
bearer term notes		(2,059)	( 92)	( 632)
other fixed term		(10, 850)	( - 24)#	( 2,828)
Demand deposits (less float)		10, 784	54#	1,653
Total held by general public		58, 421	387#	8, 844
Government of Canada deposits	1, 882	2, 162	- 88	938
Total deposits (less float)		60, 583	299#	9, 783
Estimated float		2,286	1,061#	47
Total Canadian Dollar Deposits		62,869	1,360#	9,829
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		688		54
- notes		5, 651	107#	696
Demand deposits (less float)  Total currency and demand deposit	h a	10, 784	54#	1,653
Personal savings and non-personal te		17, 123	160#	2, 403
and notice deposits	1 111	47,637	334#	7, 191
Total Can. \$ deposits and currence	N.			
held by general public	у	64,760	494#	9, 594
Government of Canada deposits		2, 162	- 88	938
Total Currency and Chartered Ban	k			
Can. \$ Deposits		66, 922	406#	10, 533
SUPPLEMENTARY INFORMATION			l	
. Foreign currency business with Canadian residents (booked in Canada) (1)				
- deposits - total		4,042	- 63#	-2,088
- swapped <sup>(2)</sup>	( 999)	( 941)	( - 47)	(-1, 845)
- other	( )///	( 3, 101)	( - 16)#	(~ 243)
- loans		2,374	20	675
. Bankers' Acceptances Outstanding		1, 361	- 13	650
. Debentures Issued and Outstanding		915		209
2000 marco 200 acc wild Outstanding		715	-	207

<sup>1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



### CHARTERED BANK SELECTED MONTHLY STATISTICS

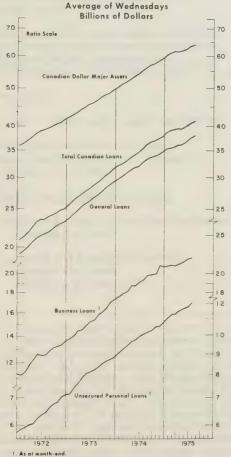
(Average of Wednesdays - Millions of dollars)

	Total Can	dian Dollar				Loans in Can	adian Currenc	V			
	Major	Assets	T	Total Ge		eral		Business(1)		Unsecured Personal(1)	
1974	unadjusted	adjusted B1617	unadjusted	adjusted B1605	unadjusted	adjusted B1606	unadjusted	seasonally adjusted B1607	unadjusted	seasonally adjusted B1608	
July	55,407	55,223	35,790	35,422	33,026	32,688	19,563	19.408	10,189	10.051	
Aug.	56,175	56,178	36,235	36,045	33,374	33,145	19,924	19,818	10,259	10,182	
Sept.	56,637	57,013	36,468	36,541	33,662	33,574	19,869	19,903	10,410	10,293	
Oct.	57,245	57,584	36,517	36,742	33,846	33,813	19,994	19,999	10,607	10,504	
Nov.	58,712	58,595	36,893	37,153	34,229	34,263	20,820	20,975	10,559	10,553	
Dec.	59,577	59,222	37,418	37,568	34,762	34,797	20,568	20,828	10,817	10,812	
1975											
Jan.	60,651	60,590	37,945	38,484	34,931	35, 391	20,468	20,907	10,924	11,113	
Feb.	60,656	61,084	38,503	39.010	34,833	35,435	20,828	20,933	11,036	11,319	
Mar.	61,254	61,562	39.118	39.315	35,248	35,604	20,960	20,856	11,116	11,343	
Apr.	61,673	61,550	39.781	39,465	36,017.	36,017	21,466%	21, 149R	11,419R	11, 51 LR	
May	62,020	61,711	40,025	39,356	36,444	36,083	21, 531R	21, 318R	11, 729R	11, 51 LR	
June	62.789R	62,601R	40,437	40.037	37.034	36,667	21,883	21,796	12,000	11, 788	
July	63, 705R	63,514R	41,235R	40,827R	37,872R	37,497R	22,091	21,937	12,000	12,124	
Aug.	64,126	64, 126 -	41,610	41,403	38, 351	38,084	*		*	*	

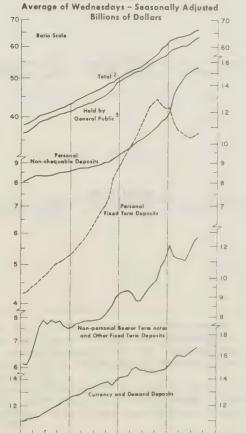
	Personal Savings Deposits		Non-per Term & Not	sonal ice Daposits	Currency Outside Banks and Demand Deposits		Currency Outside Banks an Held by General Public (3)		d Chartered Bank Deposits Total(2)	
1974	unadjusted	adjusted B1600	unadjusted	adjusted B1610	unadjusted	seasonally adjusted B1609	unadjusted	adjusted B1603	unadjusted	seasonally adjusted B1602
July	28,794	28,658	10,181	10,065	14,947	14,776	53,922	53,486	54.858	54,773
Aug.	29,530	29,309	10,445	10,347	14,775	14,659	54,750	54, 298	55, 860	55,846
Sept.	30,085	29,714	10,442	10,615	14,801	14,629	55,328	55,108	56,411	56, 809
Oct.	30,678	30,254	10,915	10,861	14,793	14,665	56.386	55,773	57,563	57, 852
Nov.	30,039	30,099	11,826	11.801	15,128	14.781	56,993	56, 709	60,074	59,775
Dec.	29,445	30,015	11,770	12,183	15,306	14,797	56,521	57,034	61,355	60,687
1975										
Jan.	30,161	30,527	12,436	13,188	15,191	15,185	57,789	58,669	62,544	62, 357
Feb.	30,692	30,908	12,564	12,704	15,097	15,643	58, 353	59.362	62,710	62,962
Mar.	30,946	31,102	13,039	12,859	15,459	16,015	59,444	59,984	63, 195	63,513
Apr.	31,561	31,529	13,067	12,736	15,806	16,008	60,434	60,313	63,658	63,722
May	31.894R	31,799R.	12,752	12,502	15,740R	15,932R	60,386	60,205	64,034	64,098
June	32,126R	32,094R	13,360	12,958	16,214R	16,325R	61,700	61,271	64,771R	64,706R
July	32, 633	32, 471	13,779	13,643	16,823R	16,627R	63,236R	62,734R	65,834R	65,768R
Aug.	33,041	32, 811	14,009	13,884	16,990	16,864	64,040	63,532	66, 398	66, 398

## CHARTERED BANK ASSETS

Seasonally Adjusted Average of Wednesdays



## CURRENCY OUTSIDE BANKS AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS



- 10 1972 1973 1974 1975

  2 Currency outside banks plus total Canadian dollar depeals, including the deposits of the Government of Canada at the chartrad banks.
- Currency outside banks plus privately held Canadian dellar demand deported non-personal term and notice deposits and total personal savings depot the chartered banks.

# CHARTERED BANK LIQUIDITY (millions of dollars)

	(11111110118	OI dollaro,		
1.	Chartered Bank Reserves			
	Cash Reserves(1)	As at	Aver: Sept. 2.10/75	Aug. 18-29/75
	Cash Reserves	Sept. 10/75	3ept. 2.10/13	Aug. 10-29/19
	Cash Reserves - Statutory Basis	3, 689	3, 667	3, 694
	Required Minimum	3,620	3, 620	3, 662
	Excess	69	47	32
	Excess as a ratio of statutory deposits	. 11%	. 08%	.05%
	Cumulative excess at end of period		332	318
			Aver	age*
		As at		Month of
	Secondary Reserves (2)	Sept. 10/75	Sept. 2-10/75	August/75
	Secondary Reserves - Statutory Basis	3,632	3,616	3, 559
	Required Minimum	3, 380	3, 380	3, 377
	Excess	252	236	182
	Excess as a ratio of statutory deposits	. 41%	. 38%	. 30%
2.	Chartered Bank "Free" Canadian Liquid		As at	
	Assets(3)	Sept. 10/75	Sept. 3/75	Aug. 27/75
	Excess Secondary Reserves	252	288	276
	Other Canadian Liquid Assets	4,797	4,842	4,830
	Total	5,049	5, 130	5, 106
	Total as a ratio of Canadian dollar major assets	n.a.	8.0%	7.9%
2	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transactions			
	to the next weekly statement date		As at	
	(increasing cash +; decreasing cash -)	Sept. 10/75	Sept. 3/75	Aug. 27/75
	Net float	+ 5.2	+17.0	<b>-45.</b> 5
	Securities held under resale agreements	-	-	-16.8
	Net amount of other uncompleted			
	securities transactions with dealers	-	+29.0	-
	and banks in Canada			
1.	Central Bank Credit Outstanding		Week Ending	
		Sept. 10/75	Sept. 3/75	Aug. 27/75
	Advances to chartered and savings banks			
	Average for week*	-	-	-
	Purchase and Resale Agreements			
	Average for week*	-	1.9	23.4
			= 0	// 2

5.9

66.3

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

Maximum during week

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 14, 522.6\*\*; notice deposits 46, 931.4\*\*; statutory note holdings 1,031.1\*\*; and the minimum average deposit with the Bank of Canada 2,588.9\*\*. The required minimum ratio for September is 5.89.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



## INTEREST RATES AND EXCHANGE RATES

oney Market Rates (1) and Government	Week Ending				
ecurity Yields					
Day-to-Day Loans	Sept.10/75	Sept.3/75	Aug. 27/75		
High	7 1/8	8 1/8	8 1/4		
Low	7 1/2	5 1/2	7 1/2		
Close	8	8 1/8	8		
Average of closing rates	7. 93	7.66	7.75		
Average Treasury Bill Rate at Tender	Sept. 11/75	Sept. 4/75	Aug. 28/7		
91 day bills	8,38	8.28	7.87		
182 day bills	8.60	8.52	8.22		
Government Bond Yields (2)	Sept. 10/75	Sept. 3/75	Aug. 27/7		
5 1/2% Oct. 1/75	8, 54	8.19	7. 94		
5 1/2% Apr. 1/76	8.85	8.73	8.28		
9 1/4% Feb. 1/77 (extendible)	8.81	8.13	7.23		
7% Sept. 1/77	9.00	8.82	8, 42		
7 1/2% July 1/78	8.96	8.67	8.34		
6 1/2% June 1/79	8. 93	8, 77	8.38		
5 1/2% Aug. 1/80	8. 73	8.62	8.30		
4 1/2% Sept. 1/83	9.00	8.79	8.46		
5 1/4% May 1/90	9.71	9.67	9.37		
5 3/4% Sept. 1/92	9.87	9.77	9,65		
9 1/2% June 15/94	10.09	9.99	9.77		
Long Term Average	9.65	9.59	9.39		
xchange rates: U.S. dollar in anadian cents(3)	Sept. 10/75	Sept. 3/75	Aug. 27/75		
Spot rates					
High	103.06	103.50	103.72		
Low	102.54	102.96	103.12		
Close	102.78	103.02	103.40		
Noon Average	102.81	103.18	103.50		
90-day Forward Spread (4)					
Close	.44P	.40P	.30P		

<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974), 8 1/4% (Jan. 13, 1975) and 9% (Sept. 3, 1975)

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

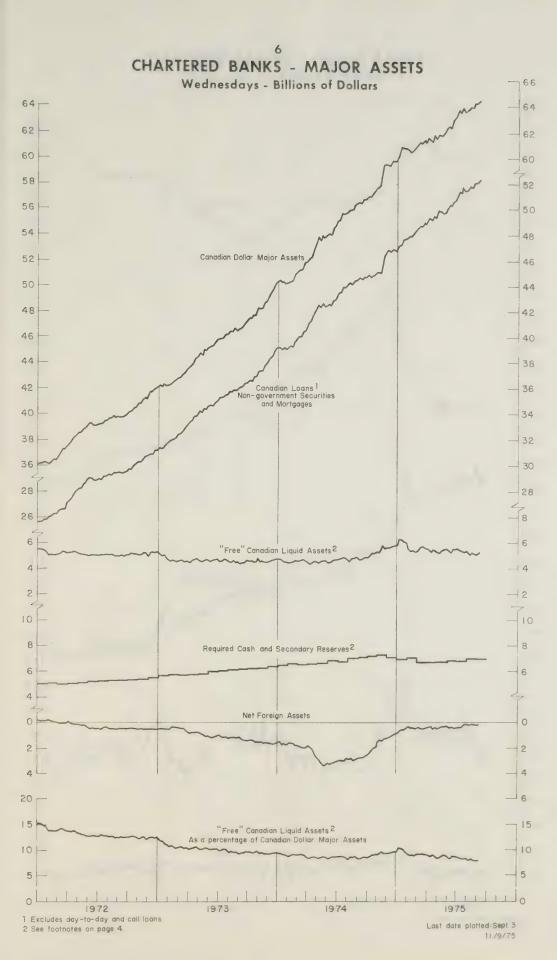
<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

## ्रा प्रमास्त्राच्या

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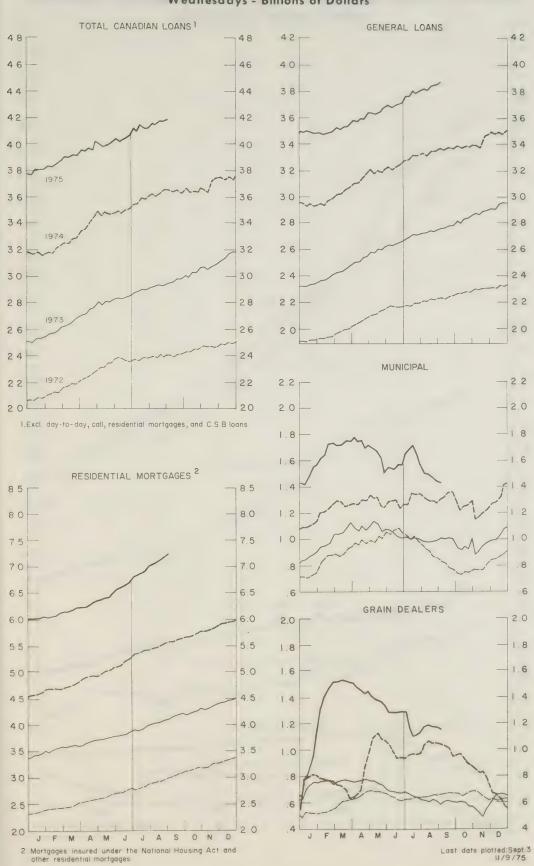




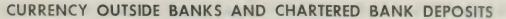
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

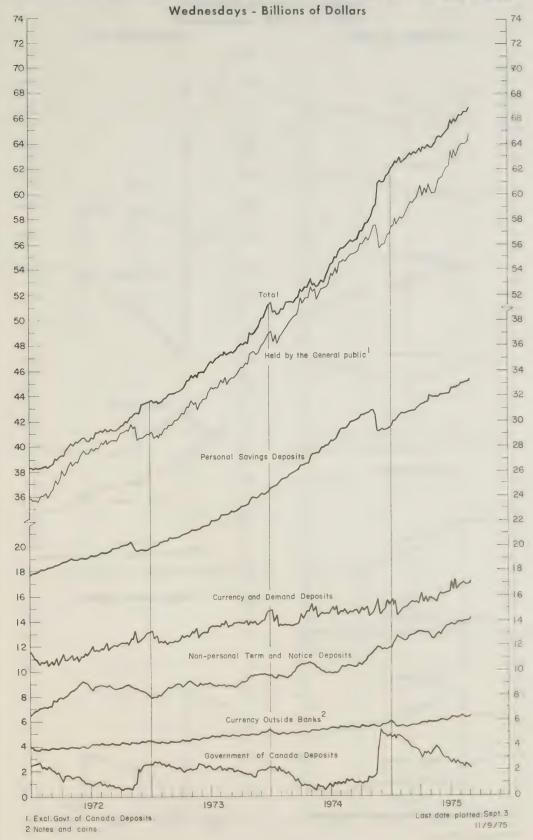








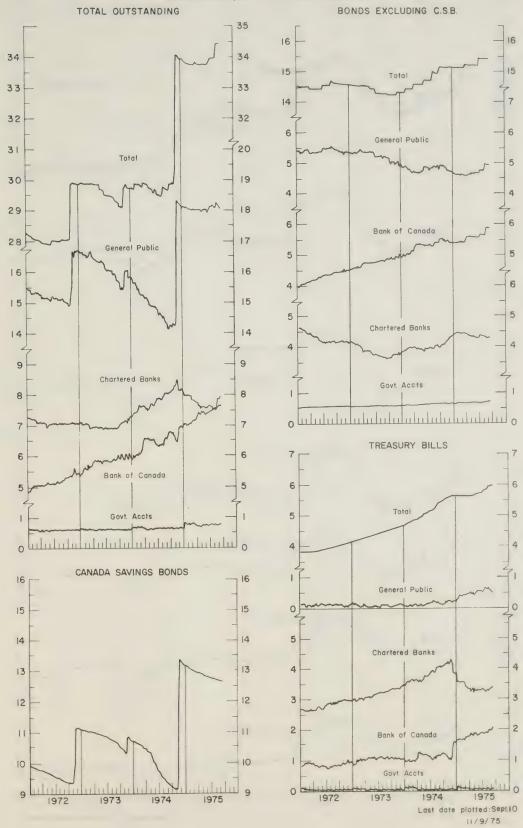




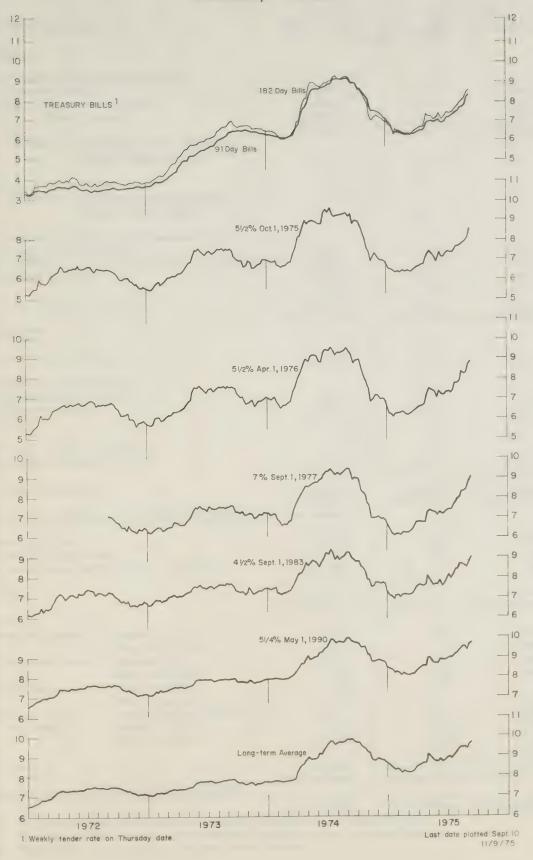


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# Bank of Canada

# WEEKLY FINANCIAL STATISTICS(1)

	As at	Increase	
BANK OF CANADA	Sept. 17/75	Sept. 10/75	Sept. 18/74
assets	(1411	illons or borrars,	
Government of Canada securities			
Treasury bills	2,099.1	57.1	882.0
Other - 3 years and under	2, 802.5	- 0.6	- 86.3
- Over 3 years	3, 038.8	0.1	552.4
Total	7, 940.4	56.6	1, 348. 1
(of which: - held under "Purchase and	1, /10, 1	55,5	2,020,2
Resale Agreements'')	(-)	(-)	(-)
,	,	, ,	
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and			
Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-		-
Foreign currency assets	223.5	- 99.3	- 182.9
Investment in the Industrial Development Bank	1,082.2	2.0	175.5
All other assets	567.6	191.1	133.6
Total Assets	9, 813.7	150.4	1, 474.2
Liabilities	Ad A Transaction Control of Contr		
Notes in circulation	6,612.8	- 29.0	815.8
Canadian dollar deposits:			
Government of Canada	23.4	10.7	9.8
Chartered banks	2,631.9	- 26.1	512.3
Other	86.6	- 2.1	25.6
Foreign currency liabilities	14.8	1.7	10.5
All other liabilities	444.2	195.1	100.2
Total Liabilities	9, 813.7	150.4	1, 474.2
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	6,010	15	545
Canada Savings Bonds	12, 617	- 17	3,372
All other direct and guaranteed securities	15, 775	- 29	816
Total	34, 402	- 31	4, 733
Held by:			
Bank of Canada - Treasury bills	2, 134	58	900
Other securities	5, 881	_	468
Chartered banks - Treasury bills	3, 373	- 1	- 691
Other securities	4, 285	5#	308
Govt. accounts - Treasury bills	30	- 27	- 4
Other securities	707	- 2	63
General public - Canada Savings Bonds	12,617	- 17	3, 372
(residual) Treasury bills	473	- 15	339
Other securities	4, 902	- 32#	- 24
Total	34, 402	- 31	4, 733
GOVERNMENT OF CANADA BALANCES(2)	1 500	- 297	570
	1, 598	- 471	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. Sept. 17/75	Sept. 10/75	Increas	
	Sept. 11/15	(Millions	Sept. 3/75 of Dollars)	Sept. 11/74
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,632	2,658	10	511
Bank of Canada notes	1,043*	1,036	70#	64
Day-to-day loans	191	188	- 33	- 149
Treasury bills	3, 373	3, 375	- 13	- 641
Other Government securities				
- 3 years and under	4, 304	2,331	4	126
- over 3 years		1, 967	1	161
Special call loans(1)	<b>4</b> 56*	328	-121	80
Other call and short loans(1)	159*	135	- 24	- 44
Sub-total	12, 158*	12,018	-106#	108
Less Liquid Canadian Assets				
		104	- 32	38
Loans to provinces		104 1,448	28#	121
Loans to municipalities			- 31	90
Loans to grain dealers		1, 121 68	- 8	2:2
Canada Savings Bond loans		0.6	- 0	44
Loans to instalment finance		410	- 73	4
companies		410	- 13	7
General loans		38, 804	92#	5, 229
Mortgages insured under the N.	H.A.	3, 852	47#	750
Other residential mortgages		3, 420	- 11	927
Provincial securities		670	10	242
Municipal securities		483	-	23
Corporate securities		1,960	- 25	307
Sub-total		52, 339	- 3#	7, 752
Total Canadian Dollar Major	Assets	64, 357	-109#	7, 860
Net Foreign Currency Assets		- 264	-101#	2, 431
Holdings of Selected Short-term Ca Dollar Assets	anadian			
Short-term paper				
(included in less liquid	465	410	- 8	168
Canadian assets)	465	410	- 0	100
Chartered bank instruments(2)				
(not included in total Canadian				
dollar major assets)	240	194	19	45
Total	705	604	11	213

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	Prelim.	G 1 20/m=	2110101	se since
CHARTERED BANKS	Sept. 17/75	Sept. 10/75	Sept. 3/75 of Dollars)	Sept. 11/74
Canadian Dollar Deposit Liabilities		(Williams	or Dollars)	
Describe describe		22 2//	20 //	
Personal savings deposits		33, 366	- 28#	3, 340
chequable non-chequable		( 6, 673)	(- 86)#	( 310)
fixed term deposits		(15, 888) (10, 805)	(- 20)# ( 78)#	( 4, 932) (- 1, 902)
		(11,000)	( , 5)///	(- 1, 702)
Non-personal term and		34.04/	0/ //	
notice deposits		14, 346	26#	3, 998
chequable		( 402)	(- 15)#	(- 7)
non-chequable		( 990)	(- 14)#	( 465)
bearer term notes		(2,020)	(- 33)#	( 591)
other fixed term		(10, 934)	( 88)#	( 2, 948)
Demand deposits (less float)		10, 765	83#	1, 416
Total held by general public		58, 477	81#	<b>8, 7</b> 53
Government of Canada deposits	1,574	1, 882	- 280 -	864
Total deposits (less float)		60, 360	- 199#	9,618
Estimated float		1, 393	-1,021#	142
Total Canadian Dollar Deposits		61, 753	-1, 220#	9, 760
CURRENCY AND CHARTERED BANG CANADIAN DOLLAR DEPOSITS Currency outside banks - coin	- -	683	-#	49
- notes		5, 606	- 51#	733
Demand deposits (less float)		10, 765	83#	1, 416
Total currency and demand depo	sits	17, 053	32#	2, 197
Personal savings and non-personal				
and notice deposits		47, 713	- 2#	7, 338
Total Can. \$ deposits and curre	ncy			
held by general public	•	64, 766	30#	9, 534
Government of Canada deposits		1, 882	- 280	864
Total Currency and Chartered B	ank			
Total Currency and Chartered B Can. \$ Deposits	ank	66,648	_ 250#	10, 399
	ank	66,648	_ 250#	10, 399
Can. \$ Deposits	ank	66, 648		10, 399
Can. \$ Deposits  SUPPLEMENTARY INFORMATION	ank			
Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total		4, 032	- 10	- 2,281
Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada) (1)	(984)	4, 032 ( 998)	- 10 ( 58)	- 2,281 (- 1,875)
Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total		4, 032 ( 998) ( 3, 034)	- 10 ( 58) (- 68)#	- 2,281 (- 1,875) \( - 406)
Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada)(1) - deposits - total - swapped(2)		4, 032 ( 998)	- 10 ( 58)	- 2,281 (- 1,875)
Can. \$ Deposits  SUPPLEMENTARY INFORMATION  1. Foreign currency business with Canadian residents (booked in Canada)(1)  - deposits - total  - swapped(2)  - other	(984)	4, 032 ( 998) ( 3, 034)	- 10 ( 58) (- 68)#	- 2,281 (- 1,875) \( - 406)

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.

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## CHARTERED BANK LIQUIDITY (millions of dollars)

### 1. Chartered Bank Reserves

Cash Reserves(1)	As at Sept. 17/75	Avera	V
	Dept. 11/15	Sept. 16-17/75	Sept. 2-15/75
Cash Reserves - Statutory Basis	3,663	3, 672	3,673
Required Minimum	3,620	3,620	3,620
Excess	43	52	53
Excess as a ratio of statutory deposits	. 07%	.08%	. 09%
Cumulative excess at end of period		103	525
		Avera	age*
(2)	As at		Month of
Secondary Reserves (2)	Sept. 17/75	Sept. 2-17/75	Aug. /75
Secondary Reserves - Statutory Basis	3,607	3,617	3, 559
Required Minimum	3, 380	3,380	3,377
Excess		237	182
Excess as a ratio of statutory deposits	. 37%	. 39%	. 30%
Chartered Bank "Free" Canadian Liquid		As at	
Assets(3)	Sept. 17/75	Sept. 10/75	Sept. 3/75
Excess Secondary Reserves	227	252	288
Other Canadian Liquid Assets	4,931	4, 766	4, 836
Total	5, 158	5,018	5, 124
Total as a ratio of Canadian dollar major assets	n. a.	7.8%	8.0%
Potential cash reserves effect of certain uncompleted Bank of Canada transactions			
	2 12/25		
increasing cash +; decreasing cash -)	Sept. 17/75	Sept. 10/75	Sept. 3/75
Net float	+3.6	+5.2	+17.0
Securities held under resale agreements	-	99	
Net amount of other uncompleted			
and banks in Canada	-	~	+29.0
Central Bank Credit Outstanding		Week Ending	
	Sept. 17/75	Sept. 10/75	Sept. 3/75
Advances to chartered and savings banks Average for week*	-	-	on
Purchase and Resale Agreements			
Average for week*	2.1	_	1.9
	Excess Excess as a ratio of statutory deposits  Cumulative excess at end of period  Secondary Reserves - Statutory Basis Required Minimum Excess Excess as a ratio of statutory deposits  Chartered Bank "Free" Canadian Liquid Assets(3)  Excess Secondary Reserves Other Canadian Liquid Assets Total  Total as a ratio of Canadian dollar major assets  Potential cash reserves effect of certain ancompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)  Net float  Securities held under resale agreements  Net amount of other uncompleted securities transactions with dealers and banks in Canada  Central Bank Credit Outstanding  Advances to chartered and savings banks	Excess Excess as a ratio of statutory deposits  Cumulative excess at end of period  As at Sept. 17/75  Secondary Reserves - Statutory Basis Required Minimum 3, 380 Excess Excess as a ratio of statutory deposits 227 Excess as a ratio of statutory deposits 37%  Chartered Bank "Free" Canadian Liquid Assets(3)  Excess Secondary Reserves 227 Other Canadian Liquid Assets 4, 931 Total 5, 158  Total as a ratio of Canadian dollar major assets  Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)  Net float +3.6  Securities held under resale agreements  Net amount of other uncompleted securities transactions with dealers and banks in Canada -  Central Bank Credit Outstanding  Advances to chartered and savings banks Average for week*  -	Excess Excess as a ratio of statutory deposits

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 14,522.6, notice deposits 46,931.4, statutory note holdings 1,031.1; and the minimum average deposit with the Bank of Canada 2,588.9.

The required minimum ratio for September is 5.89.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

1.

oney Market Rates (1) and Government	Week Ending			
curity Yields				
Day-to-Day Loans	Sept. 17/75	Sept. 10/75	Sept. 3/75	
High	8 1/4	7 1/8	8 1/8	
Low	5 1/2	7 1/2	5 1/2	
Close	8	8	8 1/8	
Average of closing rates	7. 50	7.93	7.66	
Average Treasury Bill Rate at Tender	Sept. 18/75	Sept. 11/75	Sept. 4/75	
91 day bills	8.39	8.38	8.28	
182 day bills	8.62	8.60	8.52	
Government Bond Yields (2)	Sept. 17/75	Sept. 10/75	Sept. 3/75	
5 1/2% Oct. 1/75	7.38	8.54	8. 19	
5 1/2% Apr. 1/76	8.93	8.85	8.73	
9 1/4% Feb. 1/77 (extendible)	8.52	8.81	8.13	
7% Sept. 1/77	9.01	9.00	8.82	
7 1/2% July 1/78	9.09	8.96	8.67	
6 1/2% June 1/79	8.97	8.93	8.77	
5 1/2% Aug. 1/80	8.99	8.73	8.62	
4 1/2% Sept. 1/83	8.95	9.00	8.79	
5 1/4% May 1/90	9.89	9.71	9.67	
5 3/4% Sept. 1/92	9. 94	9.87	9.77	
9 1/2% June 15/94	10.10	10.09	9.99	
Long Term Average	9. 79	9.65	9.59	
Long Term Average  xchange rates: U.S. dollar in anadian cents(3)	9.79 Sept. 17/75	9.65 Sept. 10/75	9.59 Sept. 3/	
Spot rates				
High	102.92	103.06	103.50	
Low	102.34	102.54	102.96	
Close	102.34	102.78	103.02	
Noon Average	102.64	102.81	103.18	
(4)				
90-day Forward Spread(*)				
90-day Forward Spread <sup>(4)</sup> Close	.31P	.44P	. 40]	

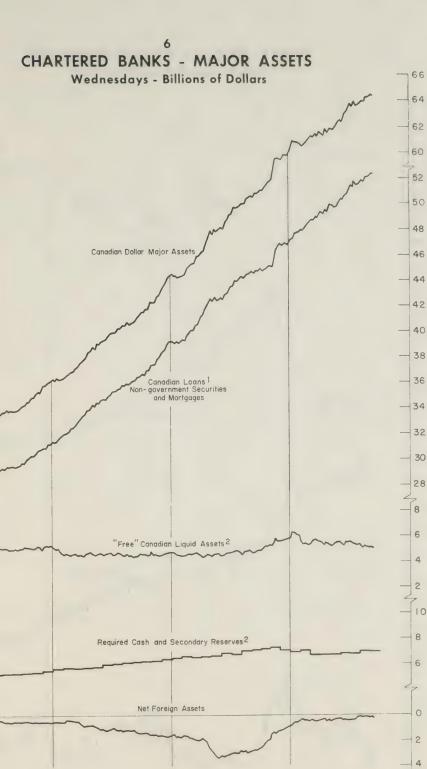
<sup>(1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975)

<sup>(2)</sup> Based on Wednesday closing mid-market prices.

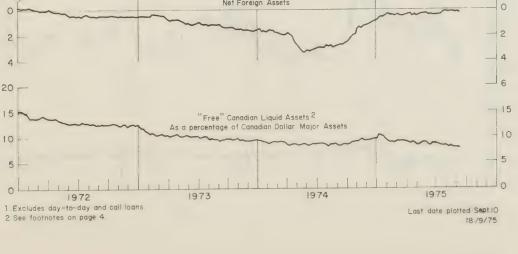
<sup>(3)</sup> Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.





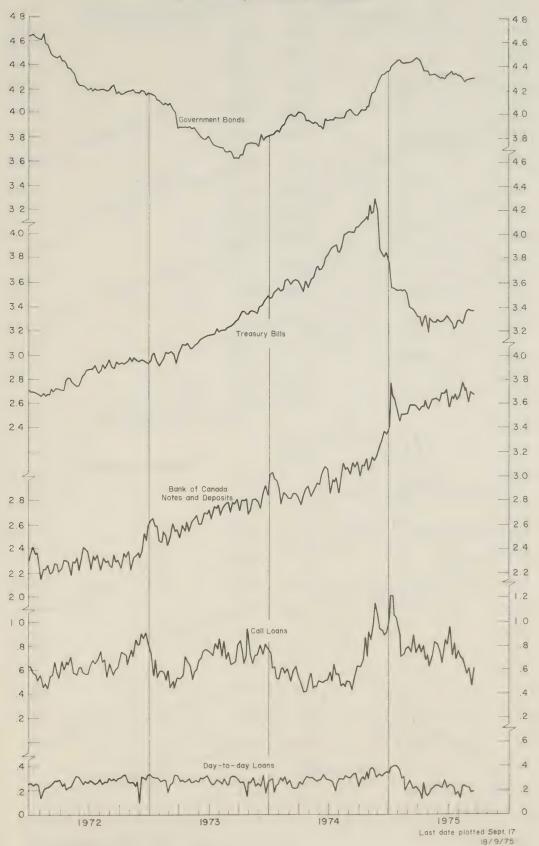
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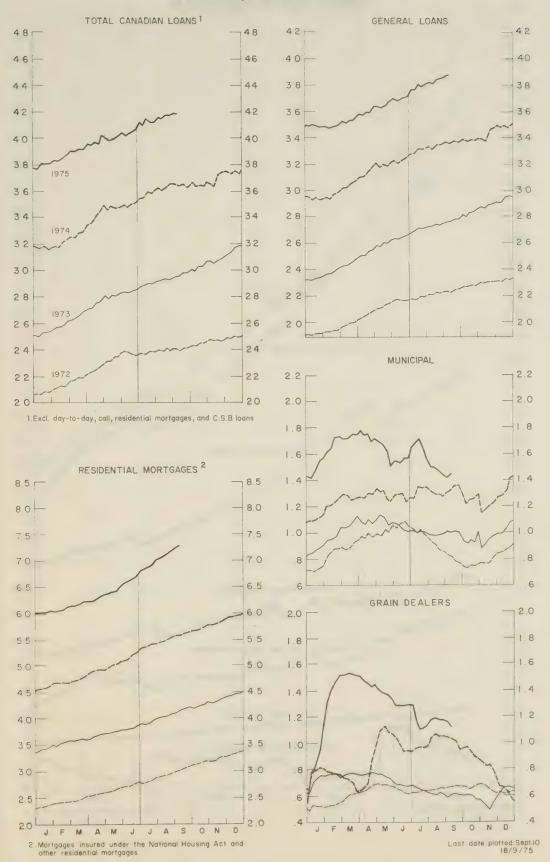


# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

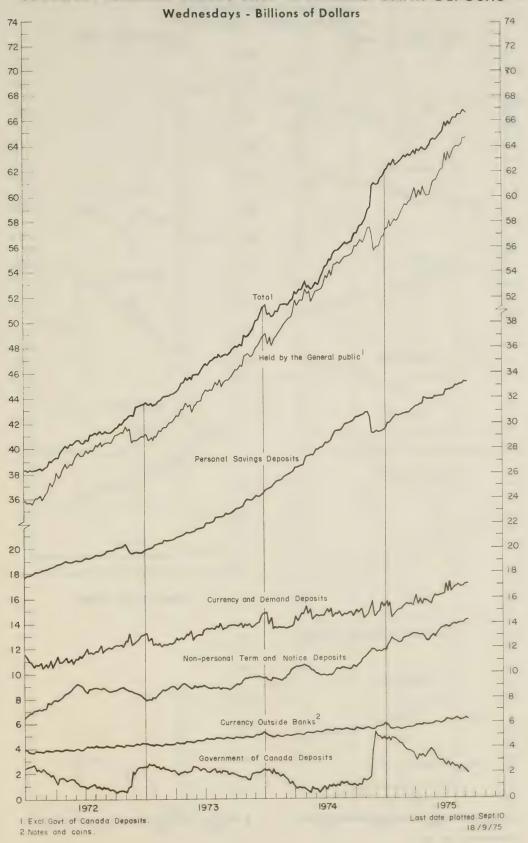








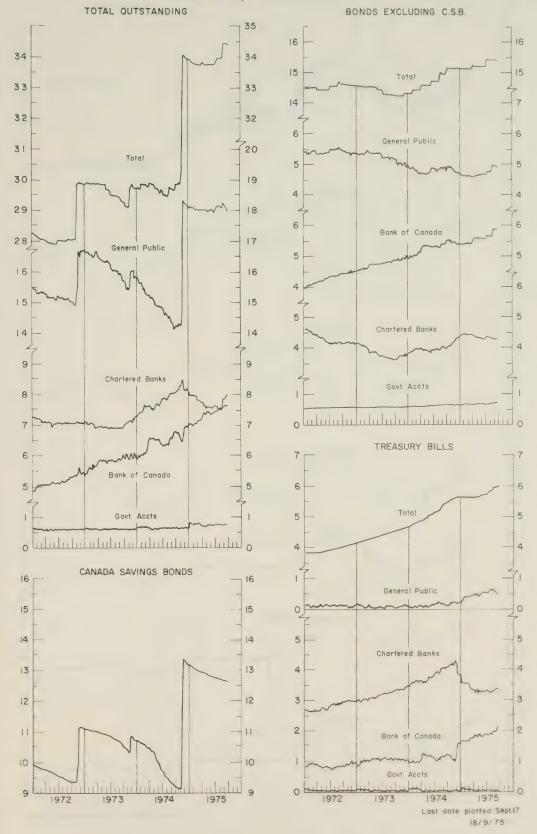
### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





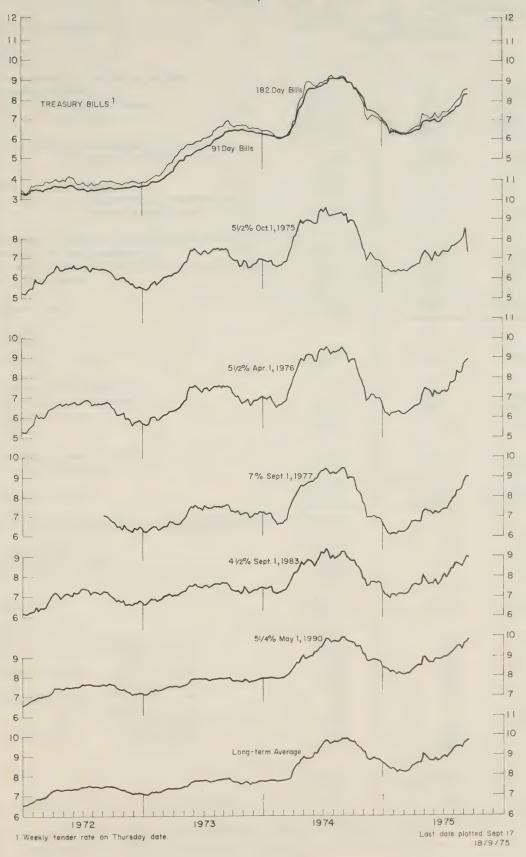
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# Bank of Canada

FILTE

## WEEKLY FINANCIAL STATISTICS(1)

October 2, 1975.

torre on Garage DA	As at Oct. 1/75	Increase Sept. 24/75	
ANK OF CANADA		Illions of Dollars)	
ssets			
Government of Canada securities			
Treasury bills	2,045.8	- 24.5	830.2
Other - 3 years and under	2,992.5	188.4	93.8
- Over 3 years	2,977.2	- 57.8	362.7
Total	8,015.5	106.2	1,286.6
(of which: - held under "Purchase and			
Resale Agreements'')	(0.8)	(- 12.3)	(0.8)
Bankers' acceptances	-		-
(of which: - held under "Purchase and			
Resale Agreements")	(=)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	230.6	- 13.0	- 118.5
Investment in the Industrial Development Bank	1, 108. 7	21.5	190.5
All other assets	743.1	406.1	286.9
Total Assets	10,097.8	520.7	1,645.5
iabilities			
Notes in circulation	6,632.9	12.7	838.0
Canadian dollar deposits:			
Government of Canada	142.7	130.2	135.8
Chartered banks	2,690.5	65.6	516.1
Other	81.9	4.9	12.8
The state of the s	2.4	- 12.1	- 5.4
Foreign currency liabilities All other liabilities	547.3	319.3	148.1
Total Liabilities	10,097.8	520.7	1,645.5
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)		
Treasury bills	6,040	15	545
Canada Savings Bonds	12,594	- 11	3, 389
All other direct and guaranteed securities	15, 997	222	834
	24 421	226	4, 768
Total	34, 631		
Held by:			0.11
	2,081	- 25	848
Held by:	2,081	133	461
Held by:  Bank of Canada - Treasury bills  Other securities  Chartered banks - Treasury bills	2,081 6,011 3,399	133 45#	- 705
Held by: Bank of Canada - Treasury bills Other securities	2,081 6,011 3,399 4,256	133 45# - 21#	- 705 232
Held by:  Bank of Canada - Treasury bills  Other securities  Chartered banks - Treasury bills	2,081 6,011 3,399 4,256 95	133 45# - 21# 43	461 - 705 232 46
Held by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities	2,081 6,011 3,399 4,256 95 709	133 45# - 21# 43 2	46: - 70! 232 46:
Held by:  Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	2,081 6,011 3,399 4,256 95 709 12,594	133 45# - 21# 43 2 - 11	46: - 70! 232 46: 6: 3,389
Held by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities	2,081 6,011 3,399 4,256 95 709 12,594 466	133 45# - 21# 43 2 - 11 - 49#	46 - 70! 233 4 6. 3,38 35
Held by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds	2,081 6,011 3,399 4,256 95 709 12,594	133 45# - 21# 43 2 - 11	- 705 232
Held by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills	2,081 6,011 3,399 4,256 95 709 12,594 466	133 45# - 21# 43 2 - 11 - 49#	46: - 70! 232 4( 6: 3,38! 35!

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increas	e since
CHARTERED BANKS	Oct. 1/75	Sept. 24/75 (Millions of	Sept. 17/75	Sept. 25/74
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,690	2, 625	- 7	464
Bank of Canada notes	877*	1,021	36#	61
Day-to-day loans	182	216	25	- 14
Treasury bills	3, 399	3, 354	-18	-713
Other Government securities				
- 3 years and under	4, 275	2,325	- 4	138
- over 3 years	4, 213	1,970	1	166
Special call loans(1)	427*	500	44	43
Other call and short loans(1)	222*	126	-19	- 55
Sub-total	12,072*	12, 139	57#	92
Less Liquid Canadian Assets				
Loans to provinces		150	22	110
Loans to municipalities		1,496	6#	138
Loans to municipalities  Loans to grain dealers		1, 112	- 5	166
Canada Savings Bond loans		51	- 8	18
Loans to instalment finance		21	- 0	10
companies		392	-40	12
				-
General loans		38, 938	16#	5, 274
Mortgages insured under the N.	H.A.	3,927	26#	803
Other residential mortgages		3, 419	-14	900
Provincial securities		647	-20	226
Municipal securities		484	- 1	19
Corporate securities		2,053	46	327
Sub-total		52,667	26#	7, 992
Total Canadian Dollar Major	Assets	64, 806	83#	8, 083
Net Foreign Currency Assets		- 320	-26	2, 221
Holdings of Selected Short-term Ca	anadian		}	
Short-term paper	511	498	21	161
(included in less liquid	511	470	2.1	101
Canadian assets)				
Chartered bank instruments(2)	304	269	29	163
(not included in total Canadian	304	207	27	103
dollar major assets)				
23141 114 2 2 4 5 5 5 7				
Total	815	767	49	323

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.

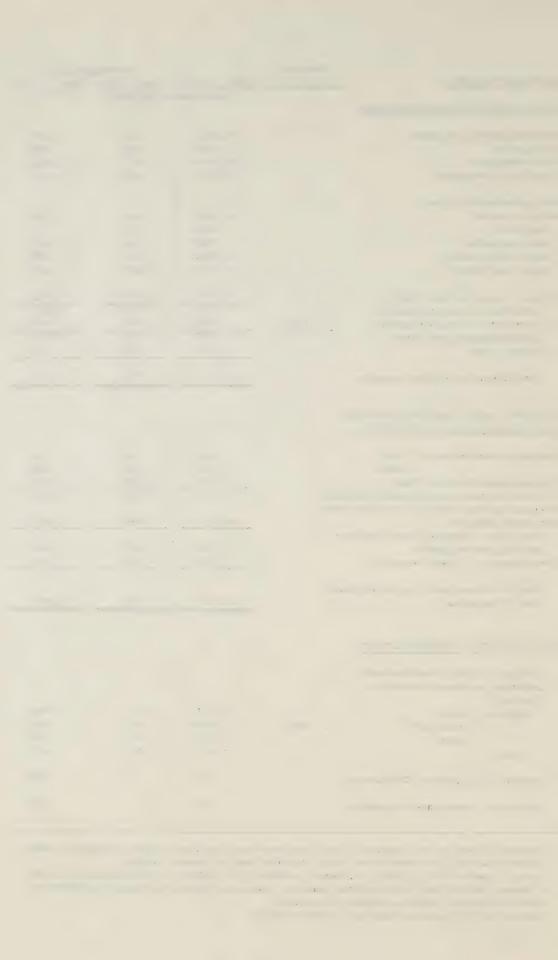


	Prelim.			se since
CHARTERED BANKS	Oct. 1/75		Sept. 17/75	Sept. 25/74
Canadian Dallan Danasia Liabilitisa		(Millions	of Dollars)	
Canadian Dollar Deposit Liabilities				
Personal savings deposits		33, 554	56#	3, 379
chequable		( 6, 673)	(- 13)#	( 393)
non-chequable		(15, 954)	( 27)	(4,914)
fixed term deposits		(10, 927)	( 42)#	(-1, 927)
· ·				
Non-personal term and				
notice deposits		14, 902	338#	4,253
chequable		( 418)	(- 18)	(- 1)
non-chequable		( 956)	( 4)#	( 429)
bearer term notes		( 2, 236)	( 109)	( 807)
other fixed term		(11, 293)	( 244)#	( 3, 019)
Demand deposits (less float)		10, 785	-217#	1, 568
Total held by general public		59, 240	177#	9,200
Government of Canada deposits	1,268	1, 494	- 95#	414
Total deposits (less float)		60, 734	82#	9,614
Estimated float		1, 259	11#	-181
Total Canadian Dollar Deposits		61, 992	93#	9, 433
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS	<			
Currency outside banks - coin		691	- #	57
- notes		5, 599	- 28#	788
Demand deposits (less float)		10, 785	-217#	1,568
Total currency and demand depor		17,074	-246#	2,413
Personal savings and non-personal	term		004"	- / 22
and notice deposits		48, 455	394#	7, 632
Total Can. \$ deposits and currer	ıcy	(5 530	7.40 //	10 045
held by general public		65, 530	149#	10, 045
Government of Canada deposits		1, 494	- 95#	414
Total Currency and Chartered Backers. \$ Deposits	ank	67, 023	54#	10, 459
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		4, 112	154	-2,044
- swapped <sup>(2)</sup>	( 989)	(1,029)	( 45)	(-1, 914)
- other		( 3, 083)	( 109)	(- 130)
- loans		2, 455	42	617
2. Bankers' Acceptances Outstandin	g	1, 310	- 9	518
3. Debentures Issued and Outstandin	ng	918	-	212

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Chart	ered	Bank	Reserves	3

. Chartered Bank Reserves		Asat	Avera	verage*	
	Cash Reserves(1)	Oct. 1/75	Sept. 16-30/75	Sept. 2-15/75	
	Cash Reserves - Statutory Basis	3, 695	3, 659	3,673	
	Required Minimum	3, 628	3, 620	3, 620	
	Excess	67	39	53	
	Excess as a ratio of statutory deposits	.11%	. 06%	.09%	
	Cumulative excess at end of period		425	525	
			Avera	age*	
	(2)	As at		Month of	
	Secondary Reserves (2)	Oct. 1/75	Sept. 2-30/75	Aug. /75	
	Secondary Reserves - Statutory Basis	3,648	3,628	3, 559	
	Required Minimum	3, 411	3, 380	3, 377	
	Excess	237	248	182	
	Excess as a ratio of statutory deposits	. 38%	.40%	. 30%	
	Chartered Bank "Free" Canadian Liquid		As at		
	Assets(3)	Oct. 1/75	Sept. 24/75	Sept. 17/75	
	Excess Secondary Reserves	237	227 .	227	
	Other Canadian Liquid Assets	4.796	4, 912	4,855	
	Total	5,033	5, 139	5, 082	
	Total as a ratio of Canadian dollar		7 00	7 07	
	major assets	n.a.	7.9%	7.9%	
	The state of compain				
5.	Potential cash reserves effect of certain				
	uncompleted Bank of Canada transactions		As at		
	to the next weekly statement date (increasing cash +; decreasing cash -)	Oct. 1/75	Sept. 24/75	Sept. 17/75	
			. 2 4 /	. 2 /	
	Net float	-129.6	+14.6	+ 3.6	
	Securities held under resale agreements	- 0.8	-13.1	-	
	Net amount of other uncompleted				
	securities transactions with dealers and banks in Canada	•	466	-	
4.	Central Bank Credit Outstanding		Week Ending		
	3	Oct. 1/75	Sept. 24/75	Sept. 17/75	
	Advances to chartered and savings banks Average for week*	0.9	-		
	Purchase and Resale Agreements				
	Fulchase and Resale Agreements				
	Average for week*	8.5	3. 6 13. 2	2.1 10.3	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 14, 333.0\*\*; notice deposits 47, 693.5\*\*; statutory note holdings 1,004.1\*\*; and the minimum average deposit with the Bank of Canada 2, 623.6\*\*. The required minimum ratio for October is 5.85.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates (1) and Government		Week Ending	
curity Yields			
Day-to-Day Loans	Oct. 1/75	Sept. 24/75	Sept. 17/7
High	8 1/2	8 1/4	8 1/4
Low	7 1/2	6 3/4	5 1/2
Close	8 1/4	8 1/4	8
Average of closing rates	8.10	7.85	7.50
Average Treasury Bill Rate at Tender	Oct. 2/75	Sept. 25/75	Sept. 18/7
91 day bills	8.46	8.41	8.39
182 day bills	8.71	8.65	8.62
Government Bond Yields (2)	Oct. 1/75	Sept. 24/75	Sept. 17/7
5 1/2% Apr. 1/76	8.82	8.70	8.93
9 1/4% Feb. 1/77 (extendible)	8.66	8.27	8.52
7% Sept. 1/77	8.97	8.76	9.01
7 1/2% July 1/78	8.99	8.82	9.09
6 1/2% June 1/79	9, 08	8.89	8.97
5 1/2% Aug. 1/80	8. 98	8.86	8.99
4 1/2% Sept. 1/83	9.19	8.72	8.95
5 1/4% May 1/90	9. 90	9.77	9.89
5 3/4% Sept. 1/92	9.94	9.82	9.94
9 1/2% June 15/94	10.29	10.10	10.10
10% Oct. 1/95	10.37	10.30	10.23
Long Term Average	9.87	9.72	9.79
change rates: U.S. dollar in nadian cents(3)	Oct. 1/75	Sept. 24/75	Sept. 17/7
Spot rates			
High	102.60	102.48	102.92
Low	102.36	102.16	102.34
Close	102.56	102.44	102.34
Noon Average	102.50	102.34	102.64
90-day Forward Spread <sup>(4)</sup>			
Close	.30P	.40P	.31P
Close			

<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975).

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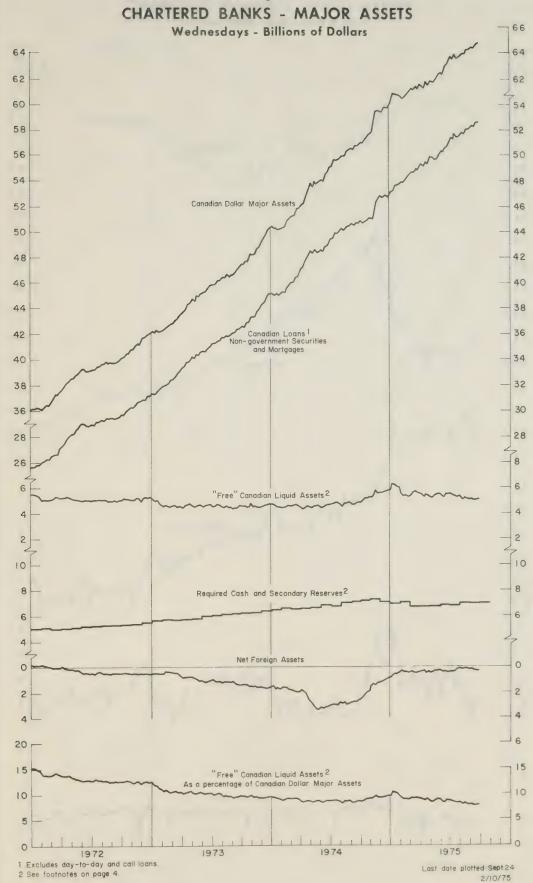
<sup>2)</sup> Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

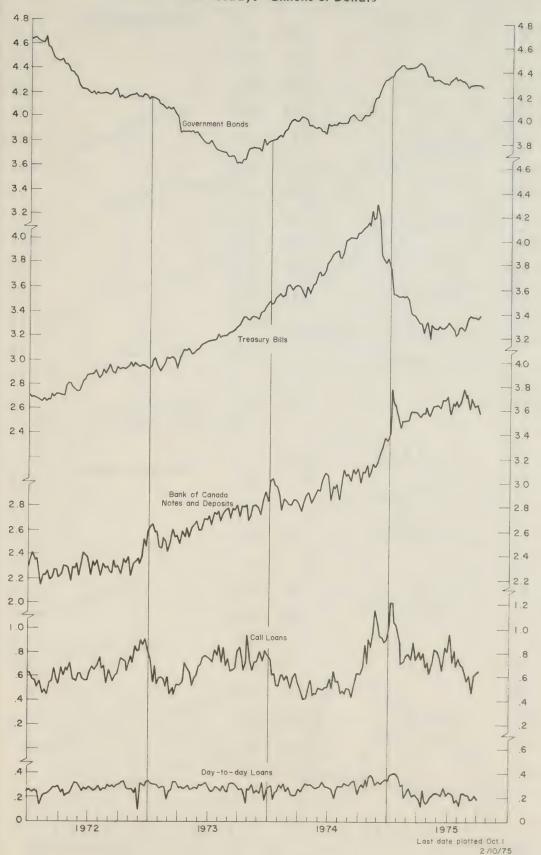






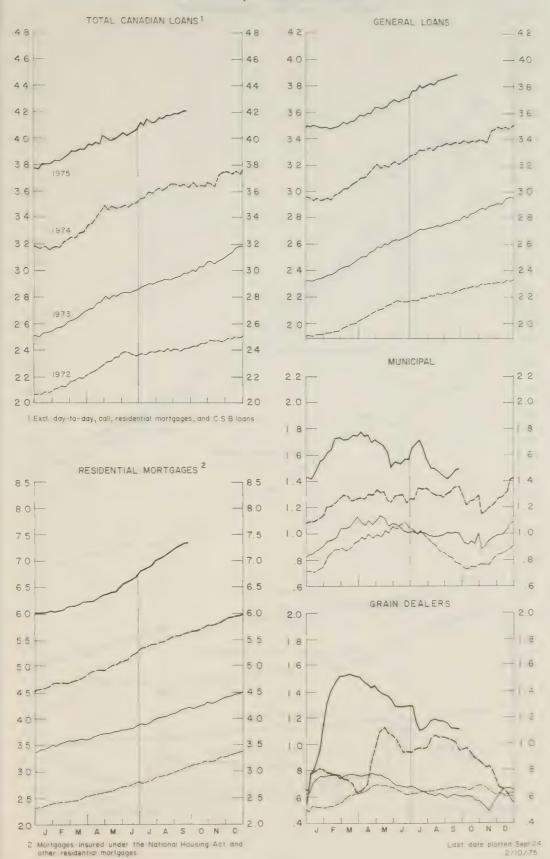


# CHARTERED BANKS - LIQUID ASSETS Wednesdays - Billions of Dollars



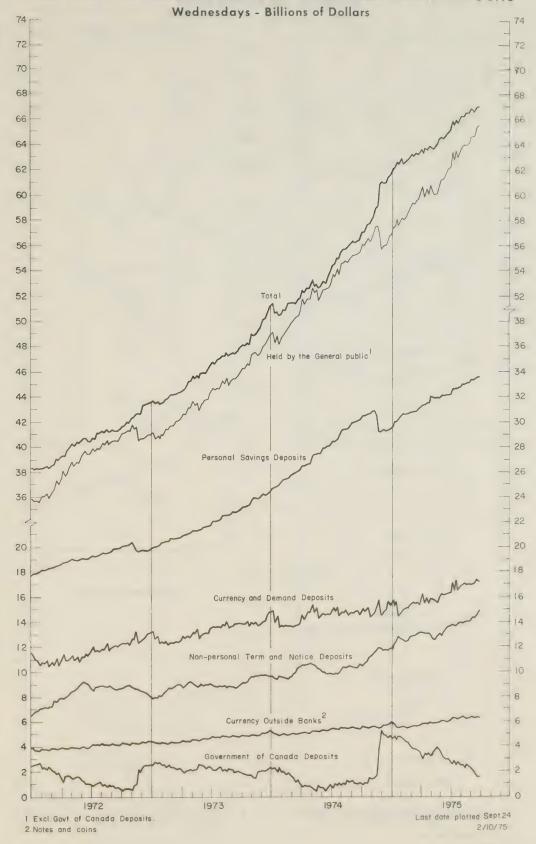


CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





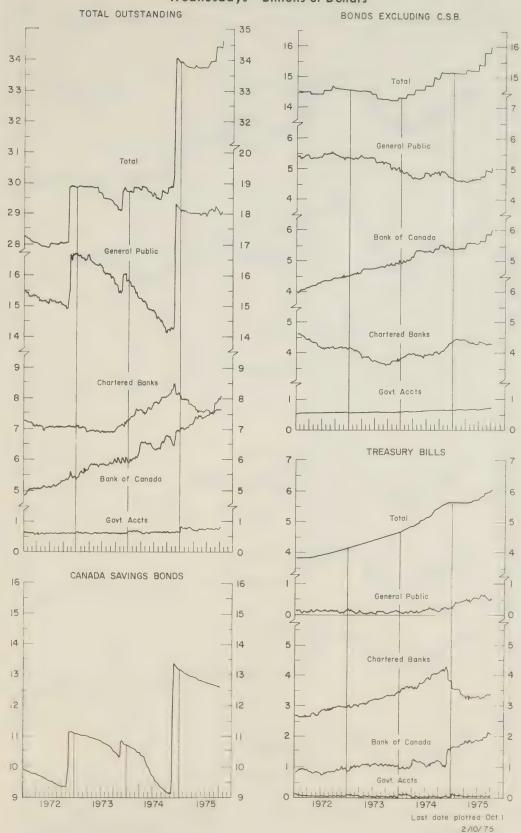
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





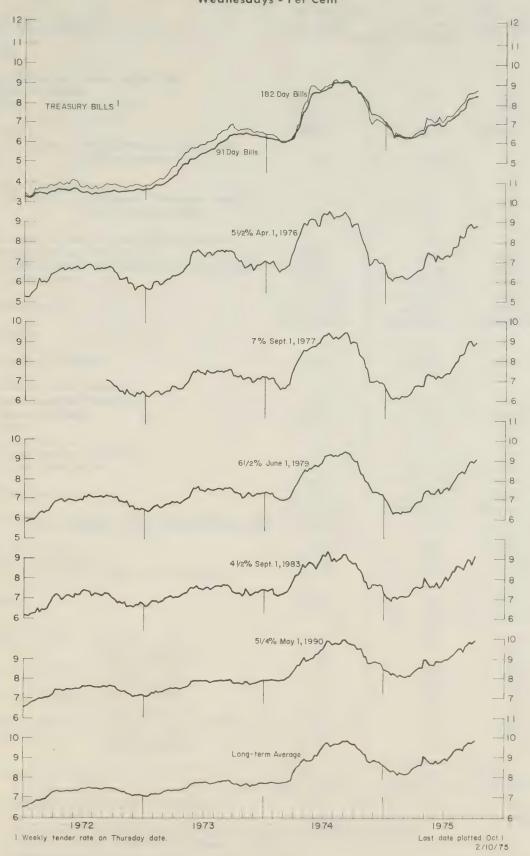
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





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Canada

## Bank of Canada

WEEKLY FINANCIAL STATISTICS(1)

October 9, 1975

	As at	Increas	e since
SANK OF CANADA	Oct. 8/75	Oct. 1/75	Oct. 9/74
ssets	(Mi	llions of Dollars	)
Government of Canada securities			
Treasury bills	2, 121.4	75.6	934.5
Other - 3 years and under	2, 992. 5	**	94.6
- Over 3 years	2,970.9	- 6.3	356.3
Total	8,084.8	69.3	1, 385.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 0.8)	(-)
	( ' )	(- 0.0)	(-)
Bankers' acceptances	an	-	-
(of which: - held under "Purchase and	/ )		/ \
Resale Agreements'')	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	260.8	30.2	-141.6
Investment in the Industrial Development Bank	1,029.6	- 79.0	102.5
All other assets	311.2	-431.9	2.2
Total Assets	9, 686. 4	-411.4	1,348.6
iabilities			
Notes in circulation	6, 676. 5	43.6	821.1
noted in circulation	0,010.5	43.0	021.1
Canadian dollar deposits:			
Government of Canada	9.3	-133.5	2.2
Chartered banks	2,675.1	- 15.4	504.4
Other	69.4	- 12.5	- 1.8
Foreign currency liabilities	2.7	0.3	- 31.5
All other liabilities	253.4	-293.9	54.2
Total Liabilities	9, 686.4	-411.4	1, 348.6
OVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
reasury bills	6,060	20	550
Canada Savings Bonds	12,574	- 20	3, 395
all other direct and guaranteed securities	15, 930	<b>-</b> 67	776
in other direct and guaranteed securities	15, 750	- 07	
Total	34, 563	- 68	4,721
feld by:			
Bank of Canada - Treasury bills	2,157	76	954
Other securities	6,004	- 7	455
Chartered banks - Treasury bills	3, 386	- 13	- 745
Other securities	4,255	- 4#	240
Govt. accounts - Treasury bills	66	- 28	38
Other securities	714	6	68
General public - Canada Savings Bonds	12,574	- 20	3, 395
(residual) Treasury bills	451	- 15	304
Other securities	4,956	_ 63#	13
	34, 563	- 68	4, 721
Total	34, 303		-,
Total  OVERNMENT OF CANADA BALANCES <sup>(2)</sup>	1, 448	38	348

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.# Figures for the previous week have been revised.

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	Prelim.		Increase	since
CHARTERED BANKS	Oct. 8/75	Oct. 1/75 (Millions o	Sept. 24/75 of Dollars)	Oct. 2/74
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,675	2,690	66	516
Bank of Canada notes	1,025*	948	- 75#	121
Day-to-day loans	203	182	- 34	-117
Treasury bills	3, 386	3, 399	45	<b>-7</b> 05
Other Government securities				
- 3 years and under	4,282	2,435	110	307
- over 3 years		1,851	-119	- 59
Special call loans(1)	570×	427	- 73	6
Other call and short loans(1)	193*	242	115	38
Sub-total	12,334*	12,175	35#	107
Less Liquid Canadian Assets				
Loans to provinces		143	- 6	97
Loans to municipalities		1, 520	23#	244
Loans to grain dealers		1,074	- 38	116
Canada Savings Bond loans		40	- 8#	12
Loans to instalment finance				
companies		446	54	- 58
General loans		39, 244	304#	5,364
Mortgages insured under the N.	H.A.	3, 937	9#	798
Other residential mortgages		3, 461	42	930
Provincial securities		645	- 2	224
Municipal securities		484	1	22
Corporate securities		2,094	41	418
Sub-total		53,090	420#	8, 166
Total Canadian Dollar Major	Assets	65,265	455#	8,274
Net Foreign Currency Assets		-202	118	2, 157
Holdings of Selected Short-term C. Dollar Assets	anadian			
Short-term paper (included in less liquid Canadian assets)	579	526	22#	246
Chartered bank instruments(2) (not included in total Canadian dollar major assets)	388	304	35	217
Total	967	830	57#	463

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	Prelim.		Increas	e since
CHARTERED BANKS	Oct. 8/75	Oct. 1/75	Sept. 24/75	Oct. 2 74
			of Dollars)	
Canadian Dollar Deposit Liabilities				
Personal savings deposits		33, 810	247#	3, 284
chequable		( 6, 753)	( 82)#	( 367)
non-chequable		(16, 068)	( 105)#	(4,883)
fixed term deposits		(10, 990)	( 60)#	(-1, 966)
Non-personal term and				
notice deposits		14, 976	87#	4,448
chequable		( 470)	( 53)#	( 39)
non-chequable		( 938)	( 1)#	( 403)
bearer term notes		(2, 177)	( - 59)	( 873)
other fixed term		(11, 391)	( 92)#	(3, 134)
other fixed term		(11, 571)	72) 11	( 3, 134)
Demand deposits (less float)		11,309	517#	1,887
Total held by general public		60, 133	889#	9,657
Government of Canada deposits	1,439	1,268	-226	290
Total deposits (less float)		61,362	624#	9,909
Estimated float		1,821	576#	4
Total Canadian Dollar Deposits		63, 184	1,201#	9, 912
Total Canadian Dollar Doposto				
CURRENCY AND CHARTERED BANK				
CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		691	_	55
- notes		5, 685	88#	717
Demand deposits (less float)		11,309	517#	1,887
Total currency and demand deposi	ts	17,685	604#	2,659
Personal savings and non-personal te		,		
and notice deposits		48,786	334#	7, 732
Total Can. \$ deposits and currence	v			
held by general public	,	66,471	938#	10,391
Government of Canada deposits		1,268	-226	290
The second Park and Park	-1-			
Total Currency and Chartered Bar Can. \$ Deposits	nk.	67,738	712#	10,681
Cum + Deposits				
SUPPLEMENTARY INFORMATION				
1. Foreign currency business with Canadian residents (booked in Canada)(1)				
- deposits - total		3, 846	-266	-2,272
- deposits - total - swapped <sup>(2)</sup>	( 958)	( 976)	( = 53)	(-1, 688)
- swapped	( )30)	( 2, 870)	( -213)	(- 584)
- loans		2, 516	61	664
2. Bankers! Acceptances Outstanding		1,328	19	527
3. Debentures Issued and Outstanding	5	918	_	212

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK SELECTED MONTHLY STATISTICS

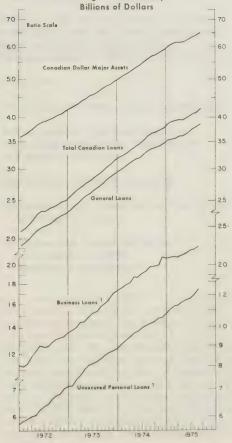
(Average of Wednesdays - Millions of dollars)

	Total Cana	dian Dollar				Loans in Can	adian Currenc	Y		
	Major	or Assets Total General		eral	Busin	ess(1)	Unsecured Personal(1)			
		seasonally		seasonally		seasonally		seasonally		seasonally
1974	unadjusted	B1617	unadjusted	B1605	unadjusted	B1606	unadjusted	B1607	unadjusted	B1608
Aug.	56,175	56,178	36,235	36,045	33,374	33,145	19,924	19,818	10,259	10,182
Sept.	56,637	57,013	36,468	36,541	33,662	33,574	19.869	19,903	10,410	10,293
Oct.	57,245	57,584	36,517	36,742	33,846	33,813	19,994	19,999	10,607	10,504
Nov.	58,712	58,595	36,893	37,153	34,229	34,263	20,820	20,975	10,559	10,553
Dec.	59,577	59,222	37,418	37,568	34,762	34,797	20,568	20,828	10,817	10,812
1975										
Jan.	60,651	60,590	37,945	38,484	34,931	35,391	20,468	20,907	10.924	11,113
Feb.	60,656	61,084	38,503	39,010	34.833	35,435	20,828	20,933	11.036	11, 319
Mar.	61,254	61,562	39.118	39,315	35,248	35,604	20,960	20,856	11,116	11,343
Apr.	61,673	61,550	39.781	39,465	36.017	36.017	21,468R	21.151R	11,41°R	11,509R
May	62,020	61,711	40,025	39, 356	36,444	36,083	21,535R	21,322R	11.724R	11,654R
June	62,789	62,601	40,437	40,037	37,034	36,667	21,883	21.796	11.993R	11,781R
July	63,707R	63,516R	41,235	40,827	37,872	37,497	22,097R	21,943R	12.287R	12,117R
Aug.	64,126	64, 126-	41,611R	41,404R	38, 351	38,084	22,330	22,219	12,520	12,421
Sept	64,590	65,045	41,994	42,078	38,845	38,767	H			*

	Personal Savings Deposits		Non-per Term & Not	sonal ice Deposits	Currency O	utside Banks d Deposits		outside Banks ar neral Public(3)	d Chartered B	
1974	unadjusted	adjusted B1600	unadjusted	seasonally adjusted B1610	unadjusted	seasonally adjusted B1609	unadjusted	seasonally adjusted B1603	unadjusted	adjusted B1602
Aug. Sept.	29,530 30,085	29,309 29,714	10,445 10,442	10,347 10,615	14,775 14,801	14,659 14,629	54,750 55,328	54, 298 55, 108	55, 860 56, 411	55, 846 56, 809
Oct. Nov. Dec.	30,678 30,039 29,445	30,254 30,099 30,015	10,915 11,826 11,770	10,861 11,801 12,183	14,793 15,128 15,306	14,665 14,781 14,797	56,386 56,993 56,521	55, 773 56, 709 57, 034	57,563 60,074 61,355	57,852 59,775 60,687
1975 Jan. Feb.	30,161 30,692	30,527 30,908	12,436 12,564	13,188	15,191 15,097	15,185 15,643	57,789 58,353	58,669 59,362	62,544	62,357 62,962
Mar. Apr. May June	30,946 31,561 31,894 32,126	31,102 31,529 31,799 32,094	13,039 13,067 12,752 13,360	12,859 12,736 12,502 12,958	15,459 15,806 15,740 16,214	16,015 16,008 15,932 16,325	59,444 60,434 60,386 61,700	59,984 60,313 60,205 61,271 62,734	63,195 63,658 64,034 64,771 65,834	63,513 63,722 64,098 64,706 65,768
July Aug.	32, 633 33, 041 33, 456	32, 471 32, 811 33, 059	13,779 14,009 14,519	13,643 13,884 14,770	16,819R 16,965R 17,082	16,623R 16,858R 16,885	63,236 64,034R 65,057	63,526R 64,798	66, 392R 66, 846	66, 392R 67, 385

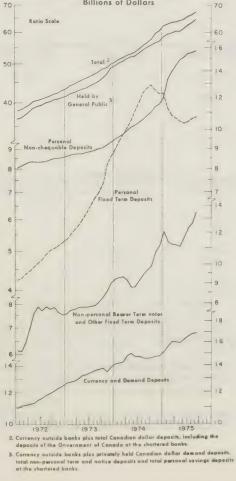
## CHARTERED BANK ASSETS

Seasonally Adjusted Average of Wednesdays



## CURRENCY OUTSIDE BANKS AND CHARTERED BANK

CANADIAN DOLLAR DEPOSITS Average of Wednesdays - Seasonally Adjusted
Billions of Dollars





## CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Char	tered	Bank	Re	serves

	/1)	As at	Average*			
	Cash Reserves (1)	Oct. 8/75	Oct. 1-8/75	Sept. 16-30/75		
	Cash Reserves - Statutory Basis	3, 679	3, 666	3, 659		
	Required Minimum	3, 628	3, 628	3, 620		
	Excess	52	39	. 39		
	Excess as a ratio of statutory deposits	.08%	. 06%	.06%		
	Cumulative excess at end of period		2 32	425		
			Aver	age*		
		As at		Month of		
	Secondary Reserves (2)	Oct. 8/75	Oct 1-8/75	Sept. /75		
	Secondary Reserves - Statutory Basis	3, 641	3,621	3, 628		
	Required Minimum	3, 411	3, 411	3, 380		
	Excess	230	210	248		
	Excess as a ratio of statutory deposits	. 37%	. 34%	. 40%		
2.	Chartered Bank "Free" Canadian Liquid		As at			
	Assets(3)	Oct. 8/75	Oct. 1/75	Sept. 24/75		
	Excess Secondary Reserves	230	237	227		
	Other Canadian Liquid Assets	5,065	4,899	4,913		
	Total	5, 295	5, 136	5, 140		
	Total as a ratio of Canadian dollar major assets	n.a.	7.9%	7.9%		
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at			
	(increasing cash +; decreasing cash -)	Oct. 8/75	Oct. 1/75	Sept. 24/75		
	Net float	+21.2	-129.6	+14.6		
	Securities held under resale agreements	-	- 0.8	-13.1		
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-		
	and banks in Canada					
4.	Central Bank Credit Outstanding		Week Ending			
	Advances to chartered and savings banks	Oct. 8/75	Oct. 1/75	Sept. 24/75		
	Average for week*		0.9	-		
	Purchase and Resale Agreements					
	Average for week*	-	8.5	3.6		
	Maximum during week		39.5	13.2		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 14, 331.8\*\*; notice deposits 47, 693.3\*\*; statutory note holdings 1,004.3\*\*; and the minimum average deposit with the Bank of Canada 2,623.2\*\*. The required minimum ratio for October is 5.85.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



## INTEREST RATES AND EXCHANGE RATES

oney Market Rates <sup>(1)</sup> and Government			Week Ending				
oney Mar		es(*) and Government					
Day-to-D	ay Loan	18	Oct. 8/75	Oct. 1/75	Sept. 24/75		
High			8 1/4	8 1/2	8 1/4		
Low			6	7 1/2	6 3/4		
Close			8	8 1/4	8 1/4		
Avera	ge of cle	osing rates	7. 70	8. 10	7.85		
Average	Treasur	y Bill Rate at Tender	Oct. 9/75	Oct. 2/75	Sept. 25/75		
91 da	ay bills		8.41	8.46	8.41		
182 da	ay bills		8.69	8.71	8.65		
Governm	ent Bon	d Yields (2)	Oct. 8/75	Oct. 1/75	Sept. 24/75		
5 1/2%	Apr.	1/76	8. 39	8. 82	8.70		
9 1/4%	Feb.	1/77 (extendible)	7.72	8.66	8.27		
7%	Sept.	1/77	8.67	8.97	8.76		
7 1/2%	July	1/78	8.84	8.99	8.82		
6 1/2%	June	1/79	8. 92	9.08	8.89		
5 1/2%	Aug.	1/80	8.81	8.98	8.86		
4 1/2%	Sept.	1/83	8.78	9.19	8.72		
5 1/4%	May	1/90	9.73	9.90	9.77		
5 3/4%	Sept.	1/92	9.86	9.94	9.82		
9 1/2%	June	15/94	10.14	10.29	10.10		
10%	Oct.	1/95	10.24	10.37	10.30		
Long	Term A	verage	9.70	9.87	9. 72		
cchange i		J.S. dollar in	Oct. 8/75	Oct. 1/75	Sept. 24/7		
Spot rate	es			.05 (2	3.00 40		
High			102.68	102.60	102.48		
Low			102.40	102.36	102.16		
Close			102.62	102.56	102.44		
	Average		102.56	102.50	102.34		
90-day F		Spread <sup>(4)</sup>	100	207	400		
,, -			.43P	.30P	.40P		
Close	:		.38P	.38P	. 38P		

<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975).

<sup>2)</sup> Based on Wednesday closing mid-market prices.

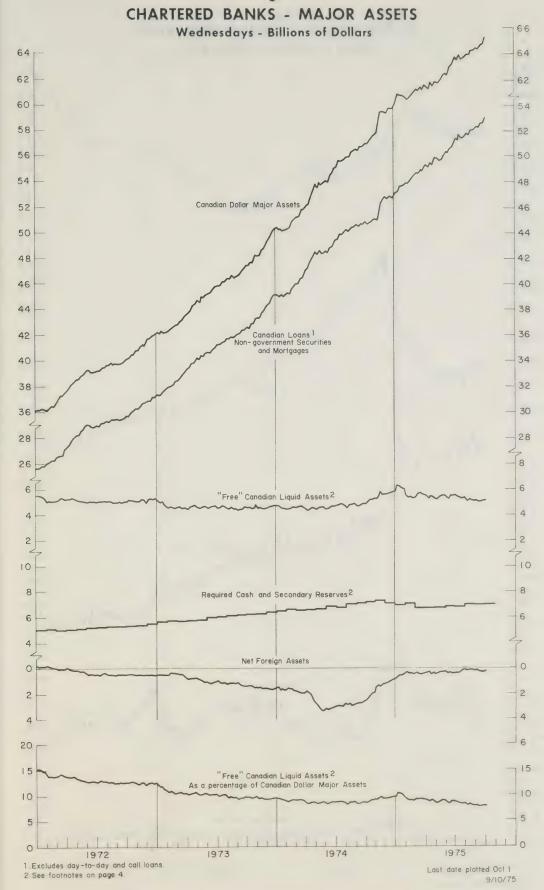
<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

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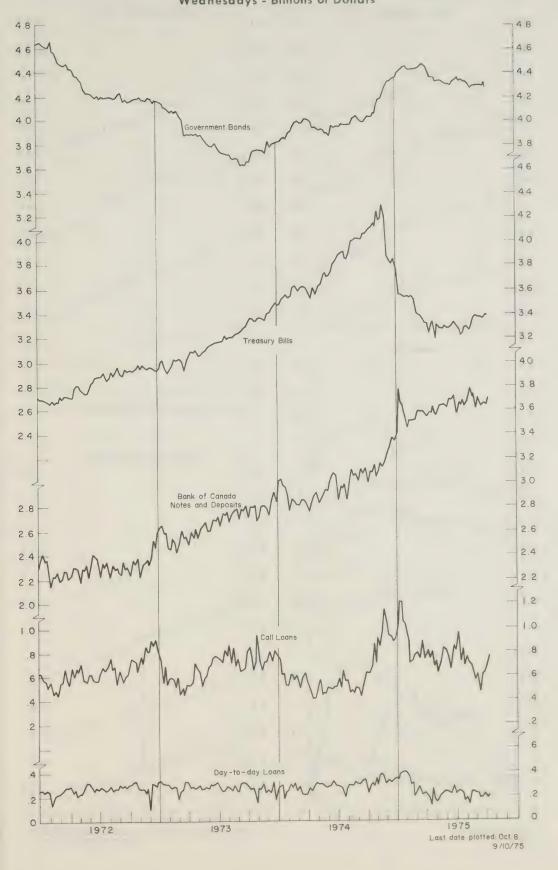
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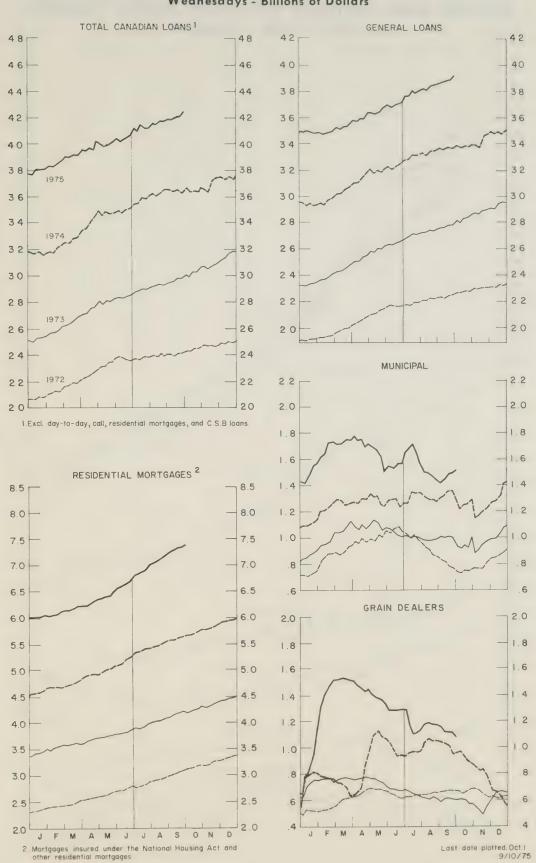


CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



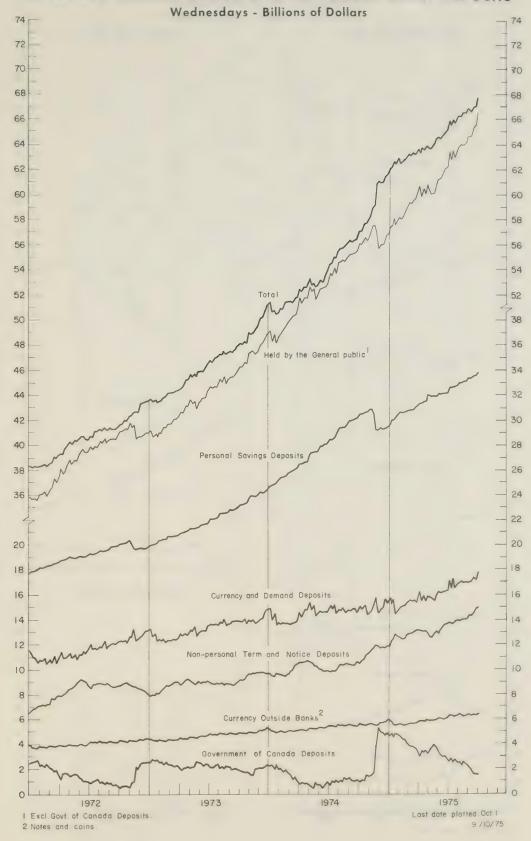


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

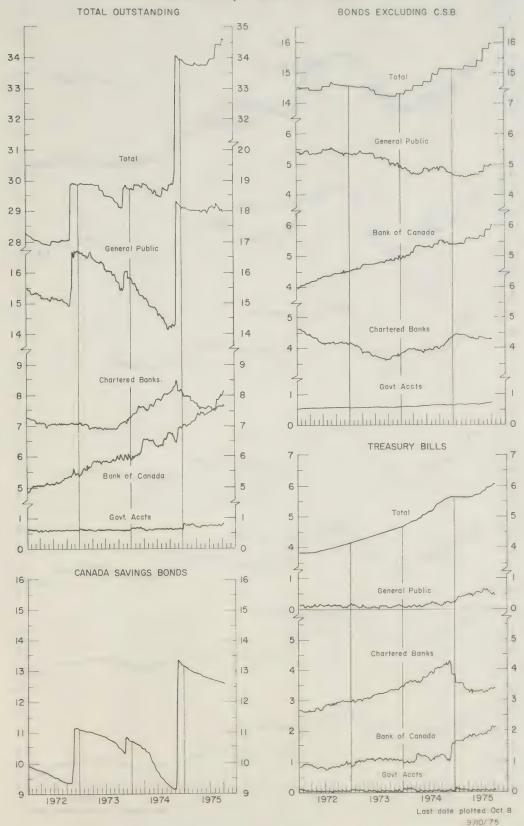




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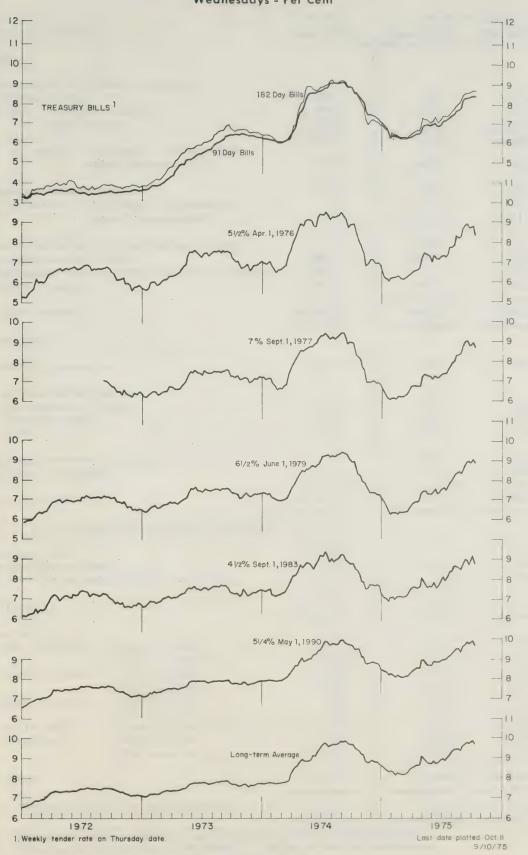
## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





FN76 -B16

# Bank of Canada December 4, 1975

WEEKLY FINANCIAL STATISTICS(1)

	As at	Increase	since
BANK OF CANADA	Dec. 3/75		Dec. 4/74
	(Mi	llions of Dollars)	
Assets			
Government of Canada securities			
Treasury bills	2,044.5	2,5	617.4
Other - 3 years and under	2,949.7	68.9	411.6
- Over 3 years	2,922.1	0.1	59.8
Total	7,916.2	71.5	1,088.9
(of which: - held under "Purchase and	1, /10.2	11.5	1,000.
Resale Agreements'')	(87.3)	(87.3)	(87.3
	11 2	11. 0	22.6
Bankers' acceptances	11.2	11.2	-32.8
(of which: - held under "Purchase and	(11.2)	(11 2)	(33.2
Resale Agreements")	(11.2)	(11.2)	(11.2
Advances to chartered and savings banks	-	- 60.0	-
Foreign currency assets	691.8	249.1	239.5
Investment in the Industrial Development Bank	1,029.6	_	76.8
All other assets	491.5	146.6	62.6
Total Assets	10,140.2	418.5	1,435.0
Liabilities			
Notes in circulation	6,836.7	93.8	912.9
Canadian dollar deposits:			
Government of Canada	13.1	- 14.7	9.0
Chartered banks	2,796.7	156.9	415.2
Other	66.9	4.0	3.0
Foreign currency liabilities	11.2	- 2.6	6.6
All other liabilities	415.6	181.2	88.3
Total Liabilities	10,140.2	418.5	1,435.0
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)		
Treasury bills	6,200	_	570
Canada Savings Bonds	15,939	- 16	2,65
All other direct and guaranteed securities	15,902	-#	740
Total	38,041	- 16#	3,960
Held by:			
Bank of Canada - Treasury bills	2,079	3	62'
Other securities	5,911	69	47
Chartered banks - Treasury bills	3,496	20#	-38
Other securities	4,261	9#	- 14
Govt. accounts - Treasury bills	61	12	- 1
Other securities	714	1 #	6'
General public - Canada Savings Bonds	15,939	- 16	2,65
(residual) Treasury bills	564	- 35#	339
Other securities	5,016	- 78#	217
Total	38,041	- 16#	3,96
GOVERNMENT OF CANADA BALANCES(2)	4,426	2.2.6.11	-50
		115#	50

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



	Prelim.		Increas	e since
CHARTERED BANKS	Dec. 3/75	Nov. 26/75	Nov. 19/75	Nov. 27/74
		(Millions	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,797	2,640	- 22	414
Bank of Canada notes	940*	1, 026	- 58#	79
Day-to-day loans	216	333	147	32
Treasury bills	3 <b>, 4</b> 96	3, 476	- 7	-727
Other Government securities				
- 3 years and under		2, 472	17	207
- over 3 years	4, 292	1, 812	- 47	297
Special call loans(1)	420.		- 6	-245
Other call and short loans(1)	439*	585	89	- 89
other carr and short loans(-)	302*	273	1	- 97
Sub -total	12,481*	12, 616	97#	-335
Less Liquid Canadian Assets				
Loans to provinces		116	51//	3.5
Loans to municipalities		1,609	51#	15
*		701	- 18# - 58	378
Loans to grain dealers			- 58	- 88
Canada Savings Bond loans		497	ο π	- 87
Loans to instalment finance		7/3		
companies		561	26	- 70
General loans		40, 401	- 2#	5,762
Mortgages insured under the N.	н. А.	3, 989	25#	760
Other residential mortgages		3, 470	16"	833
Provincial securities		649	- 26	193
Municipal securities		498	2	29
Corporate securities		2, 102	12	224
Corporate securities				
Sub-total		54, 590	34#	7, 950
Total Canadian Dollar Major	Assets	67, 206	131#	7,615
Net Foreign Currency Assets		- 10	- 66#	1,238
Holdings of Selected Short-term Ca Dollar Assets	nadian			
Short-term paper	686	651	-#	94
* *	000	031	-77	/=
(included in less liquid				
Canadian assets)				
Chartered bank instruments(2)	370	437	- 50	152
(not included in total Canadian	0.0			
dollar major assets)				
donar major assets)				
Total	1,056	1, 088	<b>-</b> 50#	246

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	Prelim.			se since
CHARTERED BANKS D	ec. 3/75	Nov. 26/75	Nov. 19/75 of Dollars)	Nov. 27/74
Canadian Dollar Deposit Liabilities		(IVIIIIIONS	or Donars)	
canadian Dollar Deposit Diabilities				
Personal savings deposits		32, 613	- 77#	3, 358
chequable		( 6, 603)	(- 6)#	( 553)
non-chequable		(15, 220)	(- 35)#	(4, 111)
fixed term deposits		(10, 790)	(- 36)#	(-1, 306)
Non-personal term and				
notice deposits		14,770	62#	2,811
chequable		( 417)	( 5)#	( 32)
non-chequable		( 915)	(- 30)#	( 319)
bearer term notes		(2,045)	(- 68)	( 670)
other fixed term		(11, 393)	( 155)#	( 1, 791)
D was d denseits (less flest)		11,990	-463#	2,962
Demand deposits (less float) Total held by general public		59, 373	-478#	9, 131
Government of Canada deposits	4,413	4, 283	606#	-1,069
Total deposits (less float)		63,656	129#	8, 062
Estimated float		1, 101	480#	- 346
Total Canadian Dollar Deposits		64, 757	609#	7, 716
- notes  Demand deposits (less float)  Total currency and demand deposits  Personal savings and non-personal ter and notice deposits  Total Can. \$ deposits and currency held by general public	m	5, 717 11, 990 18, 405 47, 383 65, 788	35# -463# -428# -15# -443# 606#	810 2, 962 3, 830 6, 169 10, 000 -1, 069
Government of Canada deposits		4,283	00011	2,007
Total Currency and Chartered Bank Can. \$ Deposits	C	70,071	163#	8, 931
SUPPLEMENTARY INFORMATION				
<ol> <li>Foreign currency business with Canadian residents (booked in Canada)<sup>(1)</sup></li> </ol>				202
- deposits - total		4, 336	554#	- 990
- swapped(2)	(878)	( 852)	( 48)	(-1, 121)
- other		( 3, 484)	( 505)#	( 131) 607
- loans		2,605	- 20#	007
2. Bankers' Acceptances Outstanding		1,294	- 21	405
3. Debentures Issued and Outstanding		952	_	247

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Cha	rter	ed	Ban	k R	ese	rves

1.	Chartered Bank Reserves					
	(1)	As at	Average*			
	Cash Reserves (1)	Dec. 3/75	Dec. 1-3/75	Nov. 17-28/75		
	Cash Reserves - Statutory Basis	3, 814	2 004	2 (70		
	Required Minimum	3, 753	3, 804	3, 678		
	Excess	5, 753	3, 753	3, 635		
	Excess as a ratio of statutory deposits	.10%	51	43		
	Excess as a fatto of statutory deposits	. 10%	. 08%	.07%		
	Cumulative excess at end of period		154	431		
			Aver	age*		
	(2)	As at		Month of		
	Secondary Reserves (2)	Dec. 3/75	Dec. 1-3/75	Nov./75		
	Secondary Reserves - Statutory Basis	3, 774	3, 791	3, 789		
	Required Minimum	3, 500	3, 500	3, 468		
	Excess	274	292	321		
	Excess as a ratio of statutory deposits	. 43%	. 46%	. 51%		
2						
۷.	Chartered Bank "Free" Canadian Liquid	D 2/75	As at	10/55		
	Assets(3)	Dec. 3/75	Nov. 26/75	Nov. 19/75		
	Excess Secondary Reserves	274	370	252		
	Other Canadian Liquid Assets	4, 955	5, 143	5, 164		
	Total	5, 229	5, 513	5, 416		
	Total as a ratio of Canadian dollar major assets	n.a.	8.2%	8.1%		
3	Potential cash reserves effect of certain					
٥.	uncompleted Bank of Canada transactions					
	to the next weekly statement date		As at			
	(increasing cash +; decreasing cash -)	Dec. 3/75	Nov. 26/75	Nov. 19/75		
	Net float	+63.6	+ 0.4	+25.5		
	Securities held under resale agreements	-100.3	-	-48.3		
	Net amount of other uncompleted					
	securities transactions with dealers	**	-	-		
	and banks in Canada					
	C. A. I. D. A. C. Alth Outstanding		Week Ending			
4.	Central Bank Credit Outstanding	Dec. 3/75	Nov. 26/75	Nov. 19/75		
	Advances to chartered and savings banks	200. 0/13				
	Average for week*	-	24.0	1.2		
	Purchase and Resale Agreements					
	Average for week*	99.2	23.6	35.2		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 15,096.6\*\*; notice deposits 48,531.3\*\*; statutory note holdings 1,017.6\*\*; and the minimum average deposit with the Bank of Canada 2,735.2\*\*. The required minimum ratio for December is 5.90.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



### INTEREST RATES AND EXCHANGE RATES

(1)	Week Ending				
oney Market Rates <sup>(1)</sup> and Government curity Yields					
Day-to-Day Loans	Dec. 3/75	Nov. 26/75	Nov. 19/75		
High	8 3/4	8 3/4	8 1/2		
Low	8 3/4	8 1/4	8		
Close	8 3/4	8 1/2	8 1/2		
Average of closing rates	8. 75	8.55	8.40		
Average Treasury Bill Rate at Tender	Dec. 4/75	Nov. 27/75	Nov. 20/75		
91 day bills	8, 55	8.52	8.51		
182 day bills	8.74	8.73	8.73		
Government Bond Yields (2)	Dec. 3/75	Nov. 26/75	Nov. 19/75		
5 1/2% Apr. 1/76	8.47	8.35	8.50		
9 1/4% Feb. 1/77 (extendible)	7.80	7.38	8.11		
7% Sept. 1/77	8.55	8.50	8.63		
7 1/2% July 1/78	8.58	8.56	8.60		
6 1/2% June 1/79	8.68	8.65	8.77		
5 1/2% Aug. 1/80	8.73	8.71	8.81		
4 1/2% Sept. 1/83	8.72	8.68	8.78		
5 1/4% May 1/90	9.72	9.73	9.75		
5 3/4% Sept. 1/92	9.84	9.82	9.79		
9 1/2% June 15/94	9.97	9.93	9.96		
10% Oct. 1/95	10.10	10.02	10.03		
Long Term Average	9.59	9.58	9.59		
exchange rates: U.S. dollar in anadian cents(3)	Dec. 3/75	Nov. 26/75	Nov. 19/75		
Spot rates					
High	101.40	101.34	101.72		
Low	100.90	101.00	101.16		
Close	101.10	101.00	101.34		
Noon Average	101.18	101.23	101.37		
(4)					
90-day Forward Spread (4)			/		
90-day Forward Spread <sup>(4)</sup> Close	.79P	.82P	.61P		

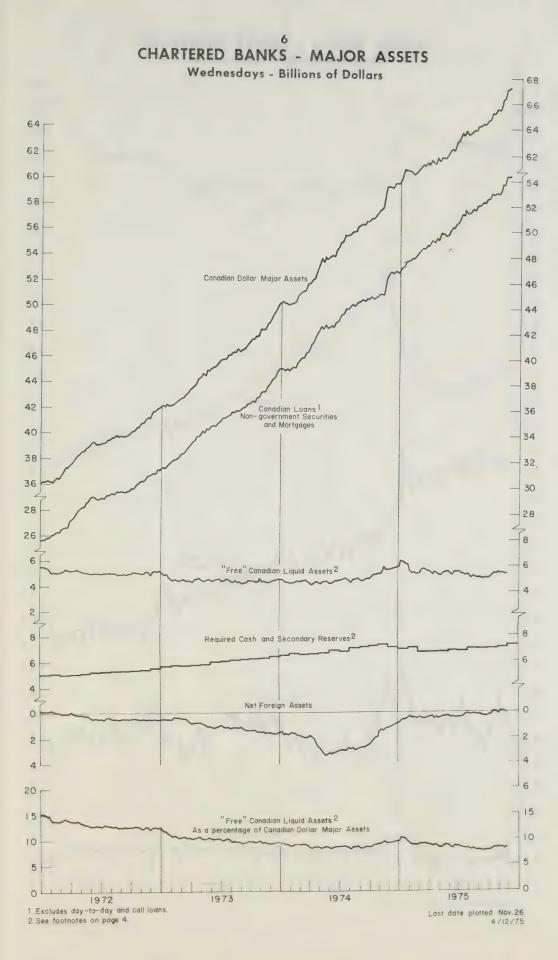
<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975).

<sup>2)</sup> Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

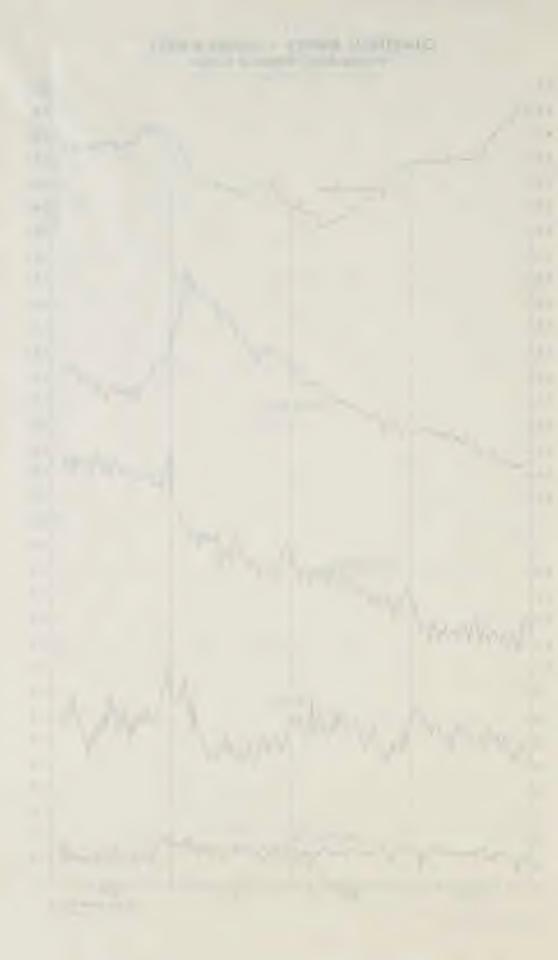




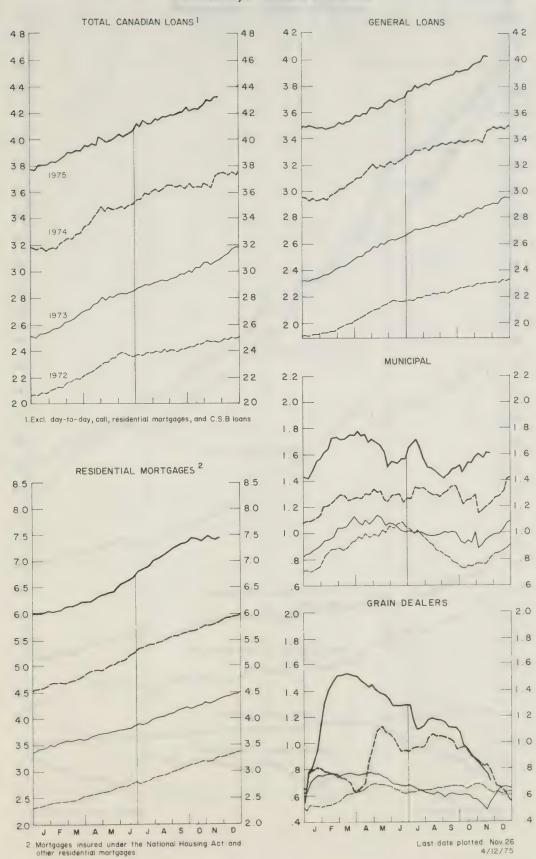


7
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



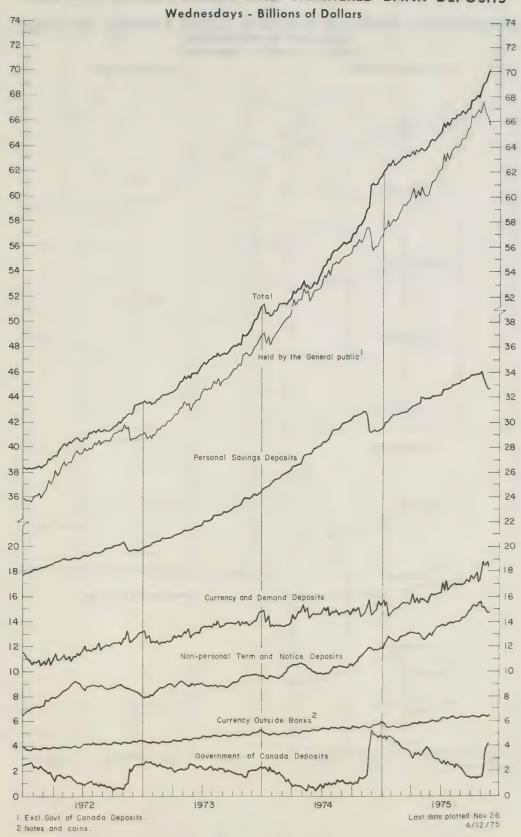


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





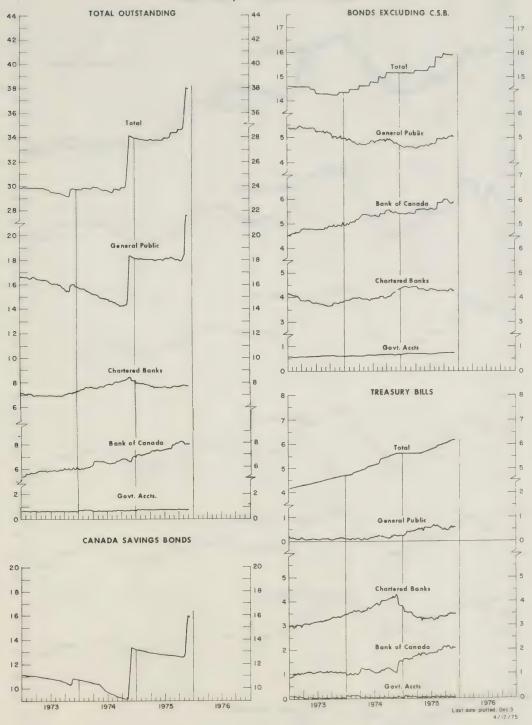
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





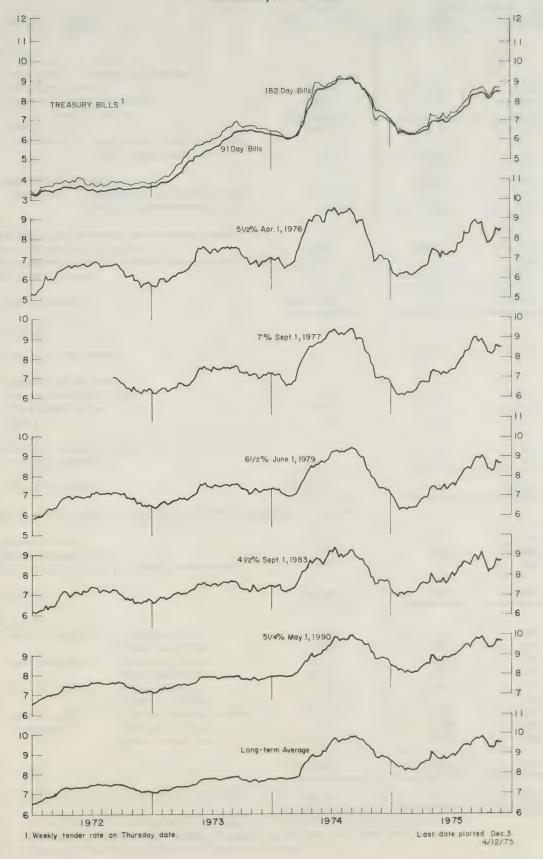
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





L\square 10

### Bank of Canada

December 11, 1975

### WEEKLY FINANCIAL STATISTICS(1)

	As at	Increase	since	
ANK OF CANADA	Dec. 10/75	Dec. 3/75 Dec. 11/74		
	(M	illions of Dollars)		
sets				
Government of Canada securities				
Treasury bills	2,043.6	- 0.9	549.2	
Other - 3 years and under	2, 880.9	- 68.8	354.9	
- Over 3 years	2, 920.2	- 1.9	57.9	
Total	7, 844.7	- 71.5	962.0	
(of which: - held under "Purchase and	,, 011,	- 11.5	702.0	
Resale Agreements')	(-)	(- 87.3)	(-)	
,	( )	( 0,	(-)	
Bankers' acceptances	~	- 11.2	- 71.5	
(of which: - held under "Purchase and			1200	
Resale Agreements')	(-)	(- 11.2)	(-)	
resare rigitation /	( )	( 11.2)	()	
Advances to chartered and savings banks	ter	40	_	
Foreign currency assets	820.8	129.0	324.8	
nvestment in the Industrial Development Bank	1,029.6	-	72.4	
All other assets	371.4	-120,1	96.4	
All other assets	J11. T	-120.1	70, 1	
Total Assets	10,066.5	- 73.7	1,384.1	
abilities				
Notes in circulation	6,992.4	155.7	969.3	
Canadian dollar deposits:				
Government of Canada	11.0	- 2.1	4.7	
Chartered banks	2,755.4	- 41.3	413.0	
Other	64.8	- 2.1	- 3.7	
Foreign currency liabilities	3.6	- 7.5	- 5.7	
All other liabilities	239.3	-176.4	6.5	
Total Liabilities	10, 066.5	- 73.7	1, 384.1	
OVT. OF CANADA SECURITIES OUTSTANDIN	G (par value)			
recount hills	6,200	1	570	
reasury bills	15, 919	- 38#	2,688	
anada Savings Bonds ll other direct and guaranteed securities	15, 901	- 1	746	
if other direct and guaranteed securities				
Total	38, 020	- 39#	4,004	
eld by:				
Bank of Canada - Treasury bills	2,078	- 1	558	
Other securities	5, 840	- 71	416	
Chartered banks - Treasury bills	3, 511	20#	- 319	
	4,289	2#	- 17	
Other securities	46	- 14	12	
		2	56	
	716		2 / 20	
Govt. accounts - Treasury bills Other securities	716 15, 919	- 38#	2,688	
Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds		- 38# - 5#	320	
Govt. accounts - Treasury bills Other securities	15, 919			
Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	15, 919 564	- 5#	320	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.		Increase	since
CHARTERED BANKS	Dec. 10/75	Dec. 3/75	Nov. 26/75	Dec. 4/74
		(Millions	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,755	2,797	157	415
Bank of Canada notes	1,051*	966	- 52#	104
Day-to-day loans	273	221	-112	-113
Treasury bills	3, 511	3, 491	16	- 386
Other Government securities				
- 3 years and under		2,484	12	328
- over 3 years	4,298		12	
	455	1, 812	~	- 326
Special call loans(1)	455*	439	-147	- 128
Other call and short loans(1)	298*	300	27	- 76
Sub-total	12,640*	12,509	- 99#	- 182
Less Liquid Canadian Assets				
Loans to provinces		106	- 8#	51
-		1, 598	- 11	332
Loans to municipalities		674	- 28#	- 3
Loans to grain dealers		487	- 9#	- 70
Canada Savings Bond loans		487	- 9#	~ /0
Loans to instalment finance				
companies		599	38	- 64
General loans		40, 542	109#	5, 686
Mortgages insured under the N.	н. А.	4,053	65#	794
Other residential mortgages		3, 525	55	868
D. a. incial accomition		658	9	194
Provincial securities		496	- 1	30
Municipal securities			16	159
Corporate securities		2, 118		
Sub-total		54, 856	235#	7, 976
Total Canadian Dollar Major	Assets	67, 365	136#	7, 794
Net Foreign Currency Assets		-51	- 43#	1, 156
Holdings of Selected Short-term C Dollar Assets	anadian			
Short-term paper				
(included in less liquid	739	691	27#	75
Canadian assets)				
Chartered bank instruments(2)				
(not included in total Canadian	400	369	- 68	78
	400	307	- 00	, 0
dollar major assets)				
Total	1, 139	1,060	- 42#	153

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.

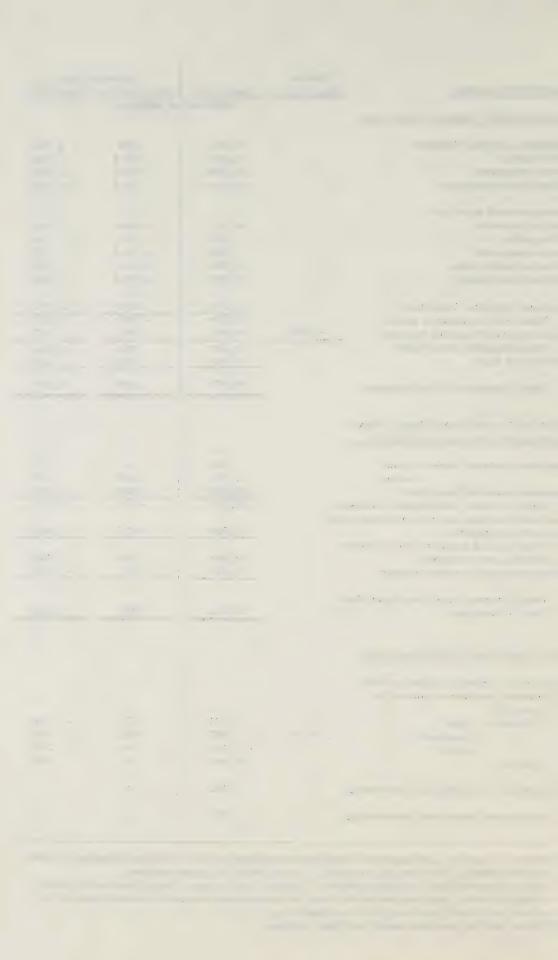


	Prelir	m.		Increas	se since
CHARTERED BANKS	Dec. 10	0/75 1	Dec. 3/75	Nov. 26/75	Dec. 4/74
			(Millions	of Dollars)	
Canadian Dollar Deposit Liabilities					
Personal savings deposits			32, 811	100#	2 251
chequable			( 6, 652)	199#	3, 351
non-chequable			(15, 305)	( 87)#	( 524)
fixed term deposits				( 60)#	(4,076)
ince term deposits			(10, 854)	( 60)#	(-1, 249)
Non-personal term and					
notice deposits			14,217	-596#	2,532
chequable			( 411)	(- 6)	( 16)
non-chequable			( 901)	(- 17)#	( 317)
bearer term notes			(1,906)	(-139)	( 537)
other fixed term			(10, 999)	(-433)#	(1,661)
					, -,,
Demand deposits (less float)		_	12,258	302#	2,995
Total held by general public			59, 286	- 95#	8,878
Government of Canada deposits	4,258	8	4,413	130	- 517
Total deposits (less float)			63,699	35#	8, 361
Estimated float			1.203	79#	- 645
Total Canadian Dollar Deposits			64,902	114#	7, 717
20042 Canadian Bollar Boposius		-			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin			698	-	52
- notes			5,871	146#	809
Demand deposits (less float)		_	12, 258	302#	2,995
Total currency and demand deposi			18, 826	447#	3, 856
Personal savings and non-personal te	erm		47 020	205#	F 000
and notice deposits		*******	47,029	-397#	5, 883
Total Can. \$ deposits and currenc	У		/= 0==	H	0 = 00
held by general public			65, 855	51#	9, 739
Government of Canada deposits			4, 413	130	- 517
Total Currency and Chartered Ban	ık				
Can. \$ Deposits			70, 268	181#	9, 222
Came & Doposius			. 0, 200	1011	7, 222
SUPPLEMENTARY INFORMATION					
DOLL DEWIENTHET INTORNATION					
1. Foreign currency business with Canadian residents (booked in Canada)(1)					
- deposits - total			4,374	37#	- 804
- swapped(2)	( 967	) (	892)	( 40)	(-1,003)
- other	, , , ,	(	3, 482)	(- 4)#	( 200)
- loans		,	2,663	58	709
104113			.,		10/
2. Bankers' Acceptances Outstanding			1, 242	- 52	351
2 Dehantures Issued and Outstanding			952		172
3. Debentures Issued and Outstanding			756	_	172

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK SELECTED MONTHLY STATISTICS

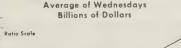
(Average of Wednesdays - Millions of dollars)

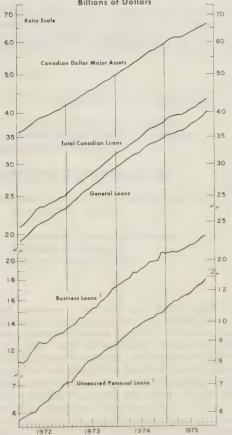
	Total Canadian Dollar					Loans in Cana	dian Currency			
		Assets	Tota	Total General		eral	Business(1)		Unsecured Personal(1)	
		seasonally	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadiusted	seasonally adjusted	unadjusted	seasonally adjusted
	unadjusted	B1617	unadjusted	B1605	unadjusted	B1606	unaujusteu	B1607	disajusted	B1608
1974		Divir		21000						
Oct.	57, 245	57, 584	36, 517	36, 742	33, 846	33, 813	19, 994	19, 999	10,607	10,504
Nov.	58, 712	58, 595	36, 893	37, 153	34,229	34, 263	20,820	20,975	10,559	10,553
Dec.	59, 577	59, 222	37, 418	37, 568	34, 762	34, 797	20,568	20,828	10, 817	10, 812
1975										
Jan.	60,651	60, 590	37, 945	38, 484	34, 931	35, 391	20,468	20,907	10,924	11, 113
Feb.	60,656	61, 084	38, 503	39,010	34, 833	35, 435	20,828	20, 933	11,036	11, 319
Mar.	61, 254	61, 562	39, 118	39, 315	35, 248	35,604	20,960	20, 856	11, 116	11, 343
Apr.	61,673	61,550	39, 781	39, 465	36, 017	36,017	21, 468	21, 151	11, 417	11,509
May	62,020	61,711	40, 025	39, 356	36, 444	36, 083	21,535	21,322	11,724	11,654
June	62, 789	62,601	40, 437	40,037	37, 034	36, 667	21,873	21,786	12,002.	11, 790
July	63, 705	63, 514	41, 235	40.827	37, 872	37, 497	22, 129	21,975	12, 262	12,093
Aug.	64, 127	64, 127	41,611	41,403	38, 351	38,084	22,406	22,295	12,461	12, 362
Sept.	64, 592R	65,047R	41,990R	42,074R	38, 842R	38, 764R	22,657	22,702	12,604	12,467
Oct.	65, 534	65,930	42,416R	42, 672R	39, 358R	39, 319R	22, 984	23,007	12,900	12,772
Na.	66 764	66 631	43.195	43.499	40.157	40, 197	- 9	*		28

	Personal Savings Deposits		Non-per Term & Not		Currency Ou and Demand	tside Banks		eral Public (3)	d Chartered Bar Total	
	Dеро	seasonally	lerm & Not	seasonally	and Deman	seasonally		seasonally		seasonally
	unadjusted	adjusted	unadjusted	adjusted	umadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
		B1600		B1610		B1609		B1603		B1602
1974										
Oct.	30, 678	30, 254	10,915	10,861	14, 793	14,665	56, 386	55,773	57, 563	57, 852
Nov.	30, 039	30,099	11,826	11,807	15, 128	14, 781	56, 993	56, 709	60,074	59, 775
Dec.	29,445	30,015	11,770	12, 183	15, 306	14, 797	56, 521	57, 034	61, 355	60, 687
1975										
Jan.	30, 161	30, 527	12,436	13, 188	15, 191	15, 185	57, 789	58, 669	62, 544	62, 357
Feb.	30, 692	30, 908	12, 564	12,704	15,097	15,643	58, 353	59, 362	62, 710	62, 962
Mar.	30, 946	31, 102	13,039	12, 859	15, 459	16,015	59, 444	59, 984	63, 195	63, 513
Apr.	31,561	31,529	13,067	12,736	15,806	16,008	60, 434	60,313	63, 658	63, 722
May	31, 894	31, 799	12, 752	12,502	15, 740	15, 932	60,386	60, 205	64, 034	64,098
June	32, 126	32, 094	13, 360	12, 958	16, 215	16, 325	61,701	61,272	64, 771	64, 706
July	32, 644	32, 482	13, 779	13,643	16, 812	16,616	63, 235	62,733	65, 834	65, 768
	33, 049	32, 819	14, 009	13,884	16.975R	16,848R	64, 034	63, 526	66, 392	66, 392
Aug.		33, 063R	14, 519	14, 770	17,078R	16,881R	65, 057	64,798	66, 846	67, 385
Sept.	33, 460R	33, 414	15, 353	15, 277	17, 381	17:230	66, 617	65,957	67, 993	68, 335
Oct.	33, 882 33, 011	33, 414	14, 968	14, 938	18, 638	18, 187	66, 618	66, 287	69, 588	69, 242

#### CHARTERED BANK ASSETS

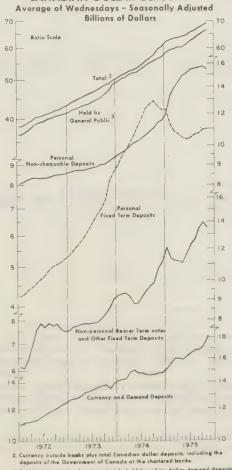
Seasonally Adjusted Average of Wednesdays





- As at month-end.
   Revised.
   Not available.

#### CURRENCY OUTSIDE BANKS AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS



- Currency outside banks plus privately held Canadian dollar demand deposits, total non-personal term and notice deposits and total personal savings deposit at the chartered banks.



## CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Chartered	Bank	Reserves

2

3

L. Chartered Bank Reserves			
/3.5	As at	Aver	age*
Cash Reserves (1)	Dec. 10/75	Dec. 1-10/75	Nov. 17-28/75
Cash Reserves - Statutory Basis	3, 775	3, 791	3, 678
Required Minimum	3, 752	3, 752	3, 635
Excess	23	39	43
Excess as a ratio of statutory deposits	.04%	. 06%	.07%
Cumulative excess at end of period		314	431
		Aver	age*
(2)	As at		Month of
Secondary Reserves (2)	Dec. 10/75	Dec. 1-10/75	Nov. /75
Secondary Reserves - Statutory Basis	3,807	3, 811	3, 789
Required Minimum	3,499	3, 499	3, 468
Excess	308	312	321
Excess as a ratio of statutory deposits	. 48%	. 49%	. 51%
2. Chartered Bank "Free" Canadian Liquid		As at	
Assets(3)	Dec. 10/75	Dec. 3/75	Nov. 26/75
Excess Secondary Reserves	308	278	370
Other Canadian Liquid Assets	5,082	4, 980	5, 135
Total	5, 390	5,258	5, 505
Total as a ratio of Canadian dollar	n.a.	7.8%	8.2%
major assets			
. Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions			
to the next weekly statement date		As at	
(increasing cash +; decreasing cash -)	Dec. 10/75	Dec. 3/75	Nov. 26/75
Net float	+ 2.1	+63.6	+ 0.4
Securities held under resale agreements	-	-100.3	-
Net amount of other uncompleted			
securities transactions with dealers and banks in Canada	-	-	-
and banks in Canada			
. Central Bank Credit Outstanding	D 10/75	Week Ending	27 27 /27
Advanced to chartered and anti-	Dec. 10/75	Dec. 3/75	Nov. 26/75
Advances to chartered and savings banks Average for week*	**	-	24.0
Purchase and Resale Agreements			
Average for week*	13.8	99.2	23.6
Maximum during week	68.8	152.4	88.8

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 15, 089. 9\*\*; notice deposits 48, 524. 9\*\*; statutory note holdings 1,019.6\*\*; and the minimum average deposit with the Bank of Canada 2,732.2\*\*. The required minimum ratio for December is 5.90.

<sup>(2)</sup> Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.

<sup>\*\*</sup> Revised.



#### INTEREST RATES AND EXCHANGE RATES

1.

oney Market Rates(1) and Government	Week Ending				
curity Yields					
Day-to-Day Loans	Dec. 10/75	Dec. 3/75	Nov. 26/75		
High	8 3/4	8 3/4	8 3/4		
Low	8 1/2	8 3/4	8 1/4		
Close	8 3/4	8 3/4	8 1/2		
Average of closing rates	8.75	8.75	8.55		
Average Treasury Bill Rate at Tender	Dec. 11/75	Dec. 4/75	Nov. 27/75		
91 day bills	8.53	8.55	8.52		
182 day bills	8.66	8. 74	8.73		
Government Bond Yields (2)	Dec. 10/75	Dec. 3/75	Nov. 26/75		
5 1/2% Apr. 1/76	8.41	8.47	8.35		
9 1/4% Feb. 1/77 (extendible)	7.55	7.80	7.38		
7% Sept. 1/77	8.47	8.55	8.50		
7 1/2% July 1/78	8.51	8.58	8.56		
6 1/2% June 1/79	8.60	8.68	8.65		
5 1/2% Aug. 1/80	8.67	8.73	8.71		
4 1/2% Sept. 1/83	8.63	8.72	8.68		
5 1/4% May 1/90	9.76	9.72	9.73		
5 3/4% Sept. 1/92	9.84	9.84	9.82		
9 1/2% June 15/94	9.94	9.97	9.93		
10% Oct. 1/95	10.08	10.10	10.02		
Long Term Average	9. 59	9. 59	9.58		
change rates: U.S. dollar in anadian cents(3)	Dec. 10/75	Dec. 3/75	Nov. 26/7		
Spot rates					
High	101.28	101.40	101.34		
Low	101.02	100.90	101.00		
Close	101.26	101.10	101.00		
Noon Average	101.18	101.18	101.23		
90-day Forward Spread <sup>(4)</sup>					
Close	.70P	.79P	.82P		
	.72P	.78P	.69P		

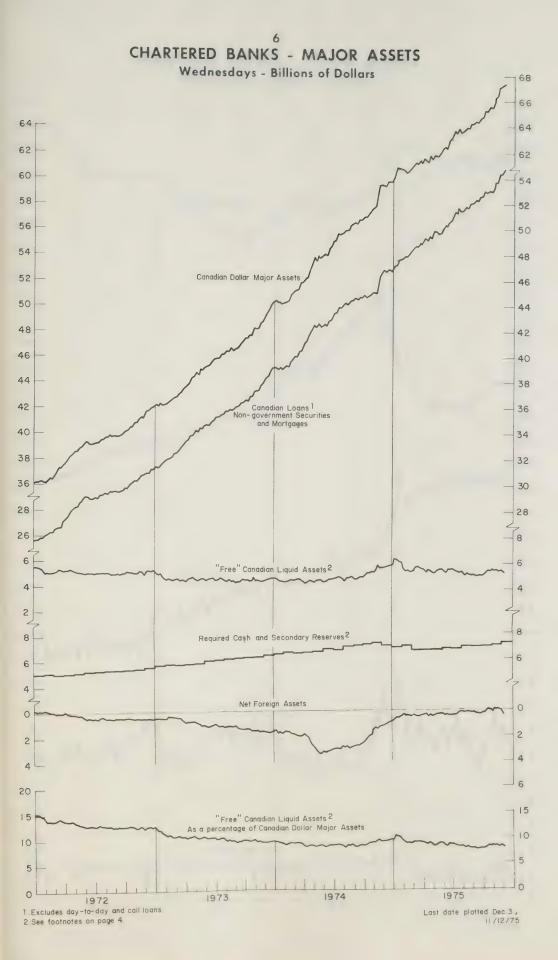
<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975).

<sup>2)</sup> Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.







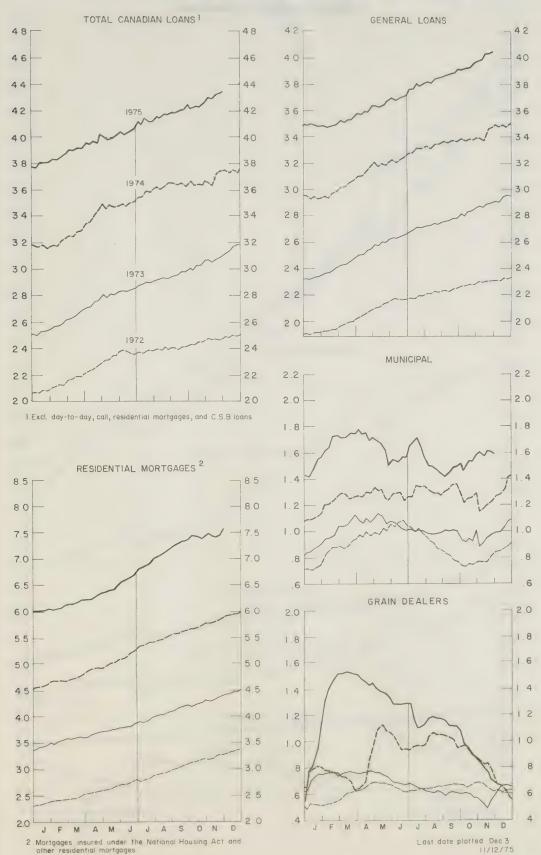
## CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



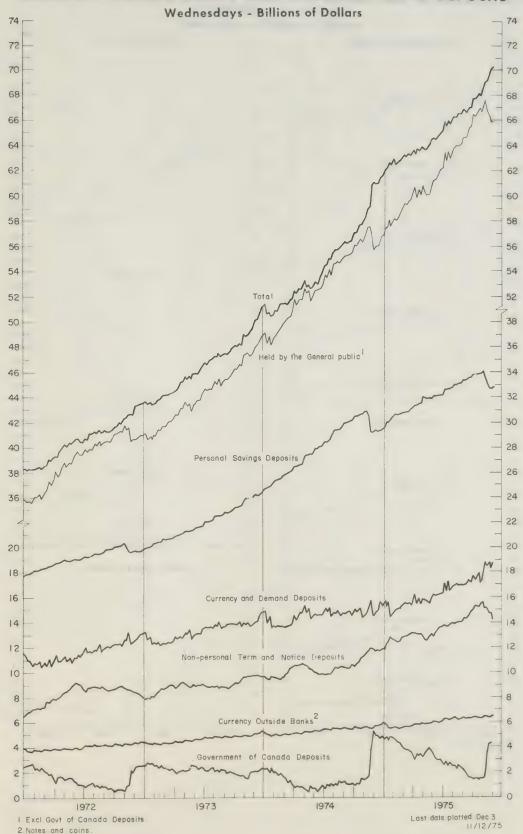


8
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





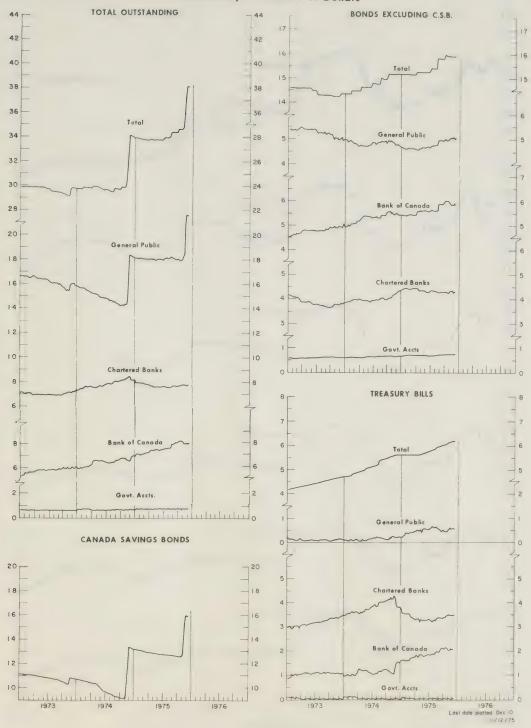
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





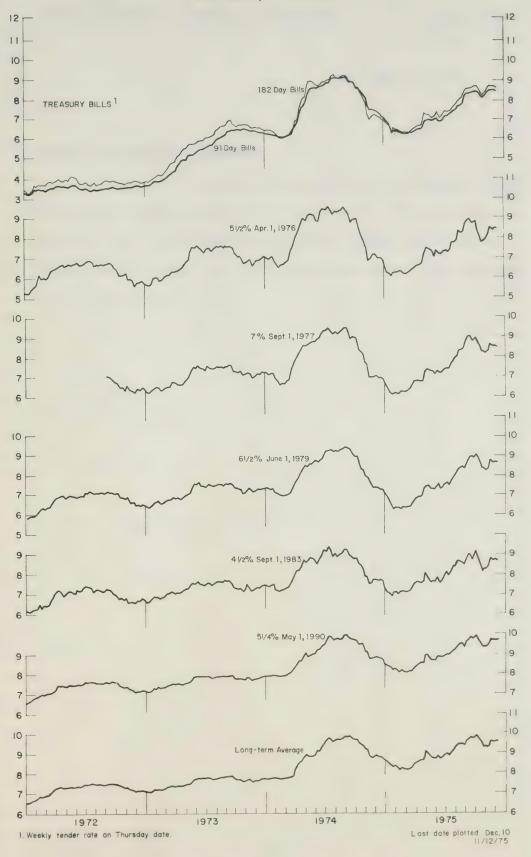
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





December 18, 1975

# WEEKLY FINANCIAL STATISTICS

During the coming holiday period, publication of the Weekly Financial Statistics will be delayed until Monday, December 29, 1975 and Monday, January 5, 1976. These delays result from the timing of the Christmas and New Year's holidays. The normal publication schedule will recommence on Thursday, January 8, 1976.



# Bank of Canada

### WEEKLY FINANCIAL STATISTICS(1)

December 18, 1975

	As at		se since
ANK OF CANADA	Dec. 17/75	Dec. 10/75	Dec. 18/74
	(M1	llions of Dollars	3)
ssets			
Government of Canada securities			
Treasury bills	2,071.0	27.4	546.1
Other - 3 years and under	2,824.7	-56.2	294.9
- Over 3 years	2,926.3	6.1	63.9
Total	7,822.0	-22.8	905.0
(of which: - held under "Purchase and			
Resale Agreements")	( 38.2)	( 38.2)	( 18.9)
	26.7	26.7	-110.5
Bankers' acceptances (of which: - held under "Purchase and	20. 1	20.1	-110.5
	/ 3.7)	( 3.7)	( 3.7)
Resale Agreements")	( 3.7)	( 3. 1)	( 3.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,024.7	203.9	500.7
Investment in the Industrial Development Ban	k 1,029.5	-	66.8
All other assets	585.3	213.9	78.9
Total Assets	10, 488.2	421.7	1,440.8
iabilities			
Notes in circulation	7, 136. 6	144.2	971.7
Canadian dollar deposits:	10.0	9.0	10.9
Government of Canada	19.9	- 8.5	392.6
Chartered banks	2, 746. 9	2.7	- 12.1
Other	67.5	2. 1	- 12.1
Foreign currency liabilities	7.7	4. 1	6.4
All other liabilities	509.6	270.3	71.3
Total Liabilities	10,488.2	421.7	1,440.8
OVT. OF CANADA SECURITIES OUTSTAND	ING (par value)		
		1	570
Treasury bills	6,200 15,890	- 29	2,688
Canada Savings Bonds	15, 912	11	758
all other direct and guaranteed securities	15, 712		
Total	38,002	- 18	4,016
Ield by:			
Bank of Canada - Treasury bills	2, 106	27	555
Other securities	5, 790	- 50	363
Chartered banks - Treasury bills	3, 522	10#	- 283
Other securities	4, 293	9#	- 20
Govt. accounts - Treasury bills	42	- 5	17
Other securities	717	1	57
General public - Canada Savings Bonds	15,890	- 29	2,688
(residual) Treasury bills	531	- 33#	281
Other securities	5, 112	50#	358
Total	38, 002	- 18	4,016
GOVERNMENT OF CANADA BALANCES(2)	4,041	- 228	- 648

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



	Prelim.		Increase	e since
CHARTERED BANKS	Dec. 17/75	Dec. 10/75		Dec. 11/74
		(Millions o	of Dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	2,747	2,755	- 41	413
Bank of Canada notes	1,075*	1,049	94#	86
Day-to-day loans	204	273	52	- 41
Treasury bills	3, 522	3, 512	21	-318
Other Government securities				
- 3 years and under		2,478	- 6	324
- over 3 years	4, 302	1,815	3	- 355
Special call loans(1)	405*	456	17	-158
Other call and short loans(1)	391*	308	8	~ 3
Sub-total	12,645*	12,645	147#	- 53
Less Liquid Canadian Assets				
		110	10#	7
Loans to provinces		119	10#	351
Loans to municipalities		1,630	29#	<b>-</b> 9
Loans to grain dealers		477	- 20#	- 63
Canada Savings Bond loans		411	- 24	- 03
Loans to instalment finance		530	- 70	- 34
companies		530	- 70	- 34
General loans		40,175	- 343#	5,468
Mortgages insured under the N.	н. А.	4,060	7	797
Other residential mortgages		3,500	- 25	841
Provincial securities		659	1	171
Municipal securities		506	9	41
Corporate securities		2,106	- 11	84
Sub-total		54, 416	-437#	7,654
Total Canadian Dollar Major	Assets	67,061	-289#	7, 600
Net Foreign Currency Assets		-112	- 66#	972
Holdings of Selected Short-term Ca Dollar Assets	anadian			
Chart tarms again	(50	220	4.7	0.5
Short-term paper	679	738	47	85
(included in less liquid Canadian assets)				
Canadian assets)				
Chartered bank instruments(2)	397	399	30	58
(not included in total Canadian	3/1	3//		
dollar major assets)				
	1 00/	1 100	77 77	143
Total	1,076	1, 137	77	143

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



	Prelim.		Incres	se since
CHARTERED BANKS	Dec. 17/75	Dec. 10/75	Dec. $3/75$	Dec. 11/74
Canadian Dollar Deposit Liabilities		(Millions	of Dollars)	
Personal savings deposits		32,829	11#	3,460
chequable		(6,637)	(- 33)#	( 620)
non-chequable		(15, 283)	(- 11)#	( 4,061)
fixed term deposits		(10, 908)	( 55)#	(-1, 221)
Non-personal term and				
notice deposits		14, 408	213#	2,628
chequable		( 427)	( 14)#	( 33)
non-chequable		( 907)	( 4)#	( 329)
bearer term notes		(1,903)	(- 3)	( 537)
other fixed term		(11, 172)	( 198)#	(1,729)
Demand deposits (less float)		11,941	-324#	2, 562
Total held by general public		59, 177	- 99#	8,650
Government of Canada deposits	4,021	4,258	-155	-604
Total deposits (less float)		63, 435	-254#	8, 046
Estimated float		1,826	585#	506
Total Canadian Dollar Deposits		65,261	331#	8,552
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		698	_	52
- notes		5, 944	61#	883
Demand deposits (less float)		11,941	- 324#	2,562
Total currency and demand depos		18, 582	-262#	3, 497
Personal savings and non-personal t	erm	17 224	225#	/ 000
and notice deposits  Total Can. \$ deposits and current		47,236	225#	6,088
held by general public	Су	65, 818	- 38#	9, 585
Government of Canada deposits		4,258	-155	<b>-</b> 604
dovernment of Canada deposits		1,230		
Total Currency and Chartered Ba	nk	70,076	-193#	8, 981
Can. \$ Deposits				0, 701
SUPPLEMENTARY INFORMATION			1	
1. Foreign currency business with Canadian residents (booked in Canada) <sup>(1)</sup>				
- deposits - total		4, 391	15#	-842
- swapped(2)	( 950)	( 913)	( 51)#	( -935)
- other		(3,478)	(- 36)#	( 93)
- loans		2,638	- 25	690
2. Bankers' Acceptances Outstanding	\$	1,167	- 75	279
3. Debentures Issued and Outstanding	g	952	_	172

<sup>(1)</sup> Primarily loans to and deposits of nor-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANK LIQUIDITY (millions of dollars)

	Chartered Bank Reserves	As at	Avera	Average*		
	Cash Reserves (1)	Dec. 17/75	Dec. 16-17/75	Dec. 1-15/75		
	Cash Reserves - Statutory Basis	3, 766	3,764	3, 784		
	Required Minimum	3, 752	3, 752	3, 752		
	Excess	15	13	32		
	Excess as a ratio of statutory deposits	. 02%	. 02%	. 05%		
	Cumulative excess at end of period		25	353		
			Avera	ıge*		
		As at	Website the second seco	Month of		
	Secondary Reserves (2)	Dec. 17/75	Dec. 1-17/75	Nov./75		
	Secondary Reserves - Statutory Basis	3, 741	3, 794	3, 789		
	Required Minimum	3, 499	3, 499	3, 468		
	Excess	242	295	321		
	Excess as a ratio of statutory deposits	. 38%	. 46%	.51%		
2.	Chartered Bank "Free" Canadian Liquid		As at			
	Assets(3)	Dec. 17/75	Dec. 10/75	Dec. 3/75		
	Excess Secondary Reserves	242	309	278		
	Other Canadian Liquid Assets	5,151	5,085	4,969		
	Total	5,393	5, 394	5, 247		
	Total as a ratio of Canadian dollar major assets	n.a.	8.0%	7.8%		
3.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions		As at			
	to the next weekly statement date (increasing cash +; decreasing cash -)	Dec. 17/75	Dec. 10/75	Dec. 3/75		
	Net float	+60.9	+ 2.1	+63.6		
	Securities held under resale agreements	-42.2	-	-100.3		
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 2.4	-	-		
	Central Bank Credit Outstanding		Week Ending			
ŀ.		Dec. 17/75	Dec. 10/75	Dec. 3/75		
1.						
ŀ.	Advances to chartered and savings banks					
ŀ.	Advances to chartered and savings banks Average for week*		-	~		
1.	Average for week*  Purchase and Resale Agreements	-	-	-		
1.	Average for week*		13.8	99.2 152.4		

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 15,089.9; notice deposits 48,524.9; statutory note holdings 1,019.6; and the minimum average deposit with the Bank of Canada 2,732.2. The required minimum ratio for December is 5.90.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975, and to 5.5 per cent effective March 1975.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



#### INTEREST RATES AND EXCHANGE RATES

oney Market Rates <sup>(1)</sup> and Government	Week Ending		
curity Yields			
Day-to-Day Loans	Dec. 17/75	Dec. 10/75	Dec. 3/7
High	8 3/4	8 3/4	8 3/4
Low	8 3/4	8 1/2	8 3/4
Close	8 3/4	8 3/4	8 3/4
Average of closing rates	8. 75	8. 75	8. 75
Average Treasury Bill Rate at Tender	Dec. 18/75	Dec. 11/75	Dec. 4/7
91 day bills	8.57	8.53	8.55
182 day bills	8.72	8.66	8.74
Government Bond Yields (2)	Dec. 17/75	Dec. 10/75	Dec. 3/7
5 1/2% Apr. 1/76	8.36	8.41	8.47
9 1/4% Feb. 1/77 (extendible)	6.83	7.55	7.80
7% Sept. 1/77	8.29	8.47	8.55
7 1/2% July 1/78	8.37	8.51	8.58
6 1/2% June 1/79	8.41	8.60	8.68
5 1/2% Aug. 1/80	8, 39	8.67	8.73
4 1/2% Sept. 1/83	8.39	8.63	8.72
5 1/4% May 1/90	9.68	9.76	9.72
5 3/4% Sept. 1/92	9.68	9.84	9.84
9 1/2% June 15/94	9.82	9.94	9.97
10% Oct. 1/95	9. 92	10.08	10.10
Long Term Average	9. 52	9.59	9.59
change rates: U.S. dollar in	,,,,,	,,,,,	,,,,,
nadian cents(3)	Dec. 17/75	Dec. 10/75	Dec. 3/7
Spot rates			101 40
High	101.74	101.28	101.40
Low	101.26	101.02	100.90
Close	101.30	101.26	101.10
Noon Average	101.48	101.18	101.18
90-day Forward Spread <sup>(4)</sup>			F0.T
Close	.76P	.70P	. 79F
Noon Average	.73P	.72P	.78F

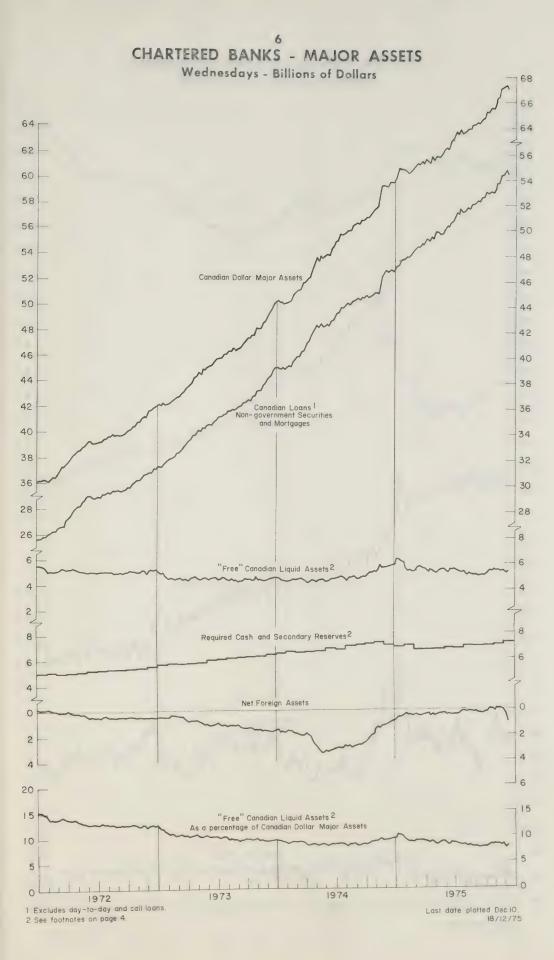
<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975).

<sup>2)</sup> Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.





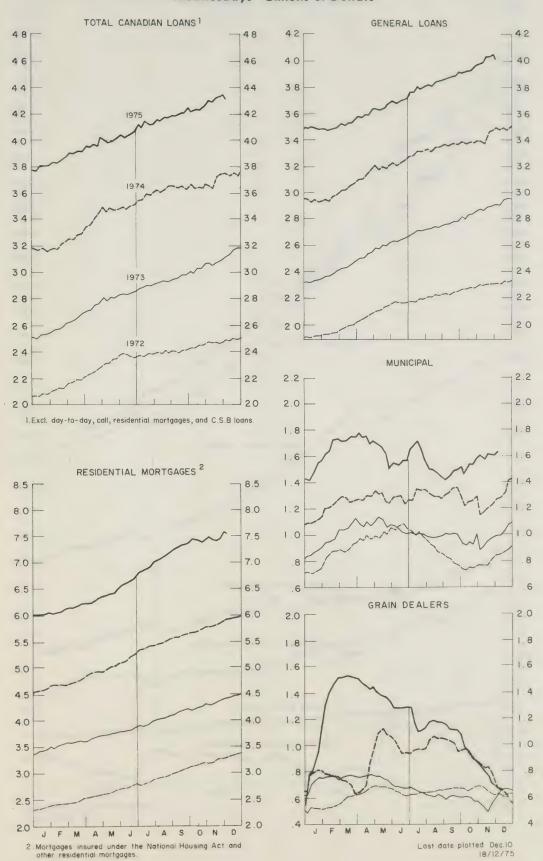


### CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

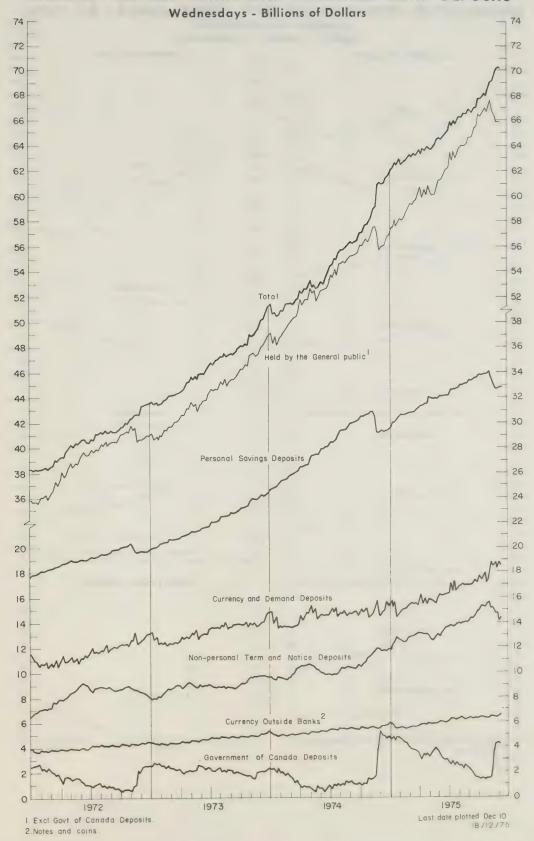








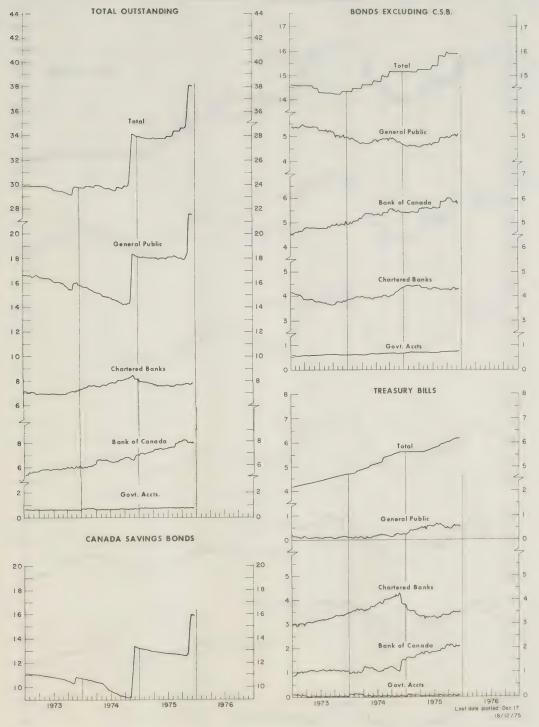
#### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS



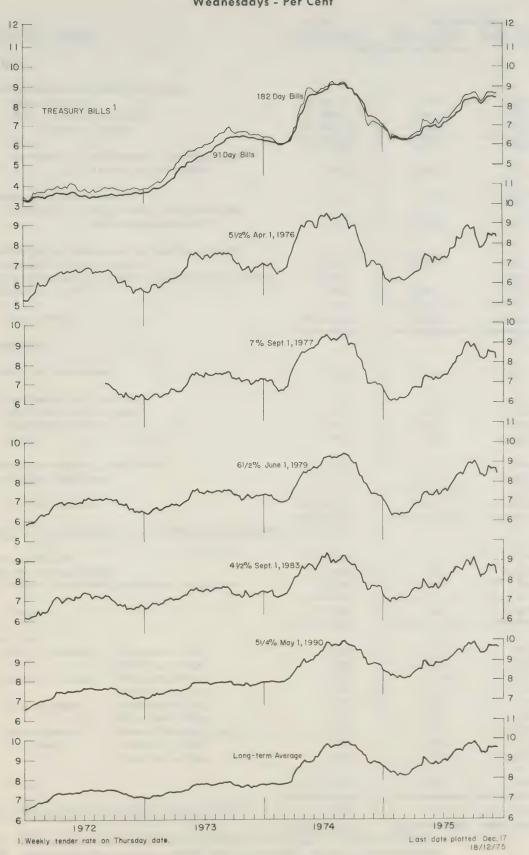


GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





### Bank of Canada

#### WEEKLY FINANCIAL STATISTICS(1)

December 29, 1975

BANK OF CANADA	As at Dec. 24/75	Increas	e since Dec. 25/74
BANK OF CANADA		lions of Dollars	
Assets			,
Government of Canada securities			
Treasury bills	2,066.2	- 4.8	585.9
Other - 3 years and under	2,800.1	-24.6	271.5
- Over 3 years	2,923.0	- 3, 3	60.5
Total	7, 789. 3	-32.7	917.9
(of which: - held under "Purchase and			
Resale Agreements'')	(0.1)	(-38.1)	(0.1)
Bankers' acceptances	37.1	10.4	-102.8
(of which: - held under "Purchase and	0101	200	
Resale Agreements")	(-)	(- 3.7)	(-)
,	, ,	,	,
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,131.4	106.7	460.3
Investment in the Industrial Development Bank	1,029.5	-	64.6
All other assets	674.2	88.9	355. 5
Total Assets	10,661.5	173.3	1,695.5
Liabilities			
Notes in circulation	7, 310.2	173.6	1,047.6
Canadian dellar denegita			
Canadian dollar deposits: Government of Canada	16.7	- 3.2	10.9
Chartered banks	2,779.6	32.7	392.6
Other	69.8	2.3	- 24.6
Other	07.0	2. 7	- 21.0
Foreign currency liabilities	23.7	15.9	20.4
All other liabilities	461.5	-48.1	248.5
Total Liabilities	10,661.5	173.3	1, 695. 5
GOVT. OF CANADA SECURITIES OUTSTANDING	G (par value)	All the Control of th	
Treasury bills	6,200		570
Canada Savings Bonds	15, 858	- 32	2,675
All other direct and guaranteed securities	15, 898	- 14	744
Total	37, 956	- 46	3, 989
Held by:			# O. P.
Bank of Canada - Treasury bills	2, 103	- 3	597
Other securities	5, 762	- 28	336
Chartered banks - Treasury bills	3, 512	- 11#	- 333
Other securities	4, 291	- 3#	- 49
Govt. accounts - Treasury bills	26	- 16	
Other securities	721	- 32	61
General public - Canada Savings Bonds	15,858	30 #	2,675 313
(residual) Treasury bills Other securities	560 5, <b>124</b>	14#	397
	37, 956	- 46	3,989
Total			
GOVERNMENT OF CANADA BALANCES(2)	3, 956	- 85	- 915

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Review.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

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	Prelim.		Increase	since
CHARTERED BANKS	Dec. 24/75	Dec. 17/75	Dec. 10/75	Dec. 18/74
Canadian Dollar Major Assets		(Millions o	of Dollars)	
Conding Limit A				
Canadian Liquid Assets				
Bank of Canada deposits	2,780	2, 747	- 9	. 393
Bank of Canada notes	997*	1,073	15#	55
Day-to-day loans	271	204	-69	-132
Treasury bills	3, 511	3; 523	11	-282
Other Government securities				
- 3 years and under	4,300	2,476	- 1	321
- over 3 years	4, 500	1, 826	12	- 347
Special call loans(1)	553*	407	-48	-135
Other call and short loans(1)	337*	394 、	86	49
Sub-total	12,749*	12, 651	- 4#	- 78
Less Liquid Canadian Assets				
T to		100	1.1	F
Loans to provinces		108	-11 46 #	5
Loans to municipalities		1,678	1	353
Loans to grain dealers		675	19	49
Canada Savings Bond loans		480	-10#	- 43
Loans to instalment finance		627	97	- 18
companies		021	71	- 10
General loans		40,266	120#	5, 466
Mortgages insured under the N. I	H.A.	4,074	14	<b>7</b> 96
Other residential mortgages		3, 518	19	839
Provincial securities		667	8	192
Municipal securities		492	-14	28
Corporate securities		2,080	-26#	50
Sub-total		54,665	260#	7, 717
Total Canadian Dollar Major	Assets	67, 316	256#	7, 638
Net Foreign Currency Assets		-176	-63	784
Table 1 Chart town Ca			1	
Holdings of Selected Short-term Ca Dollar Assets	nactan			
Short-term paper	727	682	-56	31
(included in less liquid				
Canadian assets)				
(2)	222	100	2	26
Chartered bank instruments(2)	390	400	2	26
(not included in total Canadian				
dollar major assets)				
Total	1,117	1, 082	-54	57

<sup>(1)</sup> Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

<sup>(2)</sup> Consist of bankers acceptances and bearer term notes of other banks.

<sup>#</sup> Figures for the previous week have been revised.

<sup>\*</sup> Estimated.



CHARTERED BANKS	Prelim. Dec. 24/75	Dec. 17/75	Increas Dec. 10/75	e since Dec. 18/74
CHARTERED BANKS		(Millions	of Dollars)	
Canadian Dollar Deposit Liabilities		1		
		32,921	97#	3, 521
Personal savings deposits		( 6, 663)	( 30)#	( 660)
chequable		(15, 297)	( 22)#	(4,053)
non-chequable		(10, 961)	( 45)#	(-1, 193)
fixed term deposits		(21,,11		
Non-personal term and				
notice deposits		14, 377	- 34#	2,644
chequable		( 430)	( 3)	( 26)
non-chequable		( 942)	(44)#	( 330)
bearer term notes		(1,899)	(- 4)	( 524)
other fixed term		(11, 106)	(- 78)#	(1,764)
		/ /	22/1	2 220
Demand deposits (less float)		12, 266	326#	2, 338 8, 502
Total held by general public		59, 564	389#.	
Government of Canada deposits	3, 939	4,021	-237	- 659
Total deposits (less float)		63, 585	152#	7, 843
Estimated float		1,814	37#	406
Total Canadian Dollar Deposits		65, 399	116#	8, 250
CURRENCY AND CHARTERED BANG CANADIAN DOLLAR DEPOSITS	K —	698		52
Currency outside banks - coin		6, 063	129#	917
- notes		12, 266	326#	2, 338
Demand deposits (less float)	niha.	19, 027	455#	3, 307.
Total currency and demand depo	tarm	17,021		
Personal savings and non-personal		47, 298	63#	6, 165
and notice deposits  Total Can. \$ deposits and curre	ncv			
Total Can. 5 deposits and curre	.110 y	66, 325	518#	9,471
held by general public Government of Canada deposits		4,021	-237	- 659
Government of Canada deposits				
Total Currency and Chartered E	Bank	70, 346	281#	8, 813
Can. \$ Deposits		70, 340	201"	
SUPPLEMENTARY INFORMATION				
Foreign currency business with     Canadian residents (booked in				
Canada)(1)				
- deposits - total		4, 290	-101#	- 665
- swapped(2)	( 952)	( 969)	( 56)	(- 749)
- other		( 3, 321)	(-157)#	( 84)
- loans		2,630	- 8	654
			30	239
2. Bankers' Acceptances Outstandi	ing	1, 136	- 30	237
		952		-3,727
3. Debentures Issued and Outstand	ing	756		

<sup>(1)</sup> Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 13 in the Bank of Canada Review.

<sup>(2)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>#</sup> Figures for the previous week have been revised.



#### CHARTERED BANK LIQUIDITY (millions of dollars)

1.	Charten	ed Ba	nk Res	erves

	Chartered Bank Reserves  As at Average*						
Cash Reserves(1)	Dec. 24/75	Dec. 16-24/75	Dec. 1-15/75				
	2 700	2 701	2 704				
Cash Reserves - Statutory Basis	3, 799	3, 781	3, 784				
Required Minimum	3, 752	3, 752	3, 752				
Excess	47	29	32				
Excess as a ratio of statutory deposits	.07%	. 05%	. 05%				
Cumulative excess at end of period		202	353				
		Avera	ıge*				
	As at		Month of				
Secondary Reserves (2)	Dec. 24/75	Dec. 1-24/75	Nov. /75				
Secondary Reserves - Statutory Basis	3, 830	3,770	3, 789				
Required Minimum	3, 499	3, 499	3, 468				
Excess	332	271	321				
Excess as a ratio of statutory deposits	. 52%	. 43%	. 51%				
Chartered Bank "Free" Canadian Liquid		As at					
Assets(3)	Dec. 24/75	Dec. 17/75	Dec. 10/75				
Excess Secondary Reserves	332	242	309				
Other Canadian Liquid Assets	5, 166	5, 158	5, 095				
Total	5, 498	5, 400	5, 404				
Total as a ratio of Canadian dollar major assets.	n.a.	8.0%	8.1%				
Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date		As at					
(increasing cash +; decreasing cash -)	Dec. 24/75	Dec. 17/75	Dec. 10/75				
Net float	-78.1	+60.9	+ 2.1				
Securities held under resale agreements	- 0.1	-42.2	-				
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 3.9	- 2.4	-				
Central Bank Credit Outstanding		Week Ending					
	Dec. 24/75	Dec. 17/75	Dec. 10/75				
Advances to chartered and savings banks Average for week*	-	-	-				
Purchase and Resale Agreements		2/ 2	* 2 0				
Average for week*	99.2	26.9	13.8				
Maximum during week	188.8	62.6	68.8				

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 15,089.9; notice deposits 48,524.9; statutory note holdings 1,019.6; and the minimum average deposit with the Bank of Canada 2,732.2. The required minimum ratio for December is 5.90.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0 per cent effective January 1972 and was reduced to 7.0 per cent effective December 1974 to 6.0 per cent effective January 1975,

and to 5.5 per cent effective March 1975.

<sup>(3)</sup> Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

<sup>\*</sup> Average of business days.



## INTEREST RATES AND EXCHANGE RATES

ney Market Rates(1) and Government	Week Ending		
curity Yields			
Day-to-Day Loans	Dec. 24/75	Dec. 17/75	Dec. 10/75
High	8 3/4	8 3/4	8.3/4
Low	8 1/2	8 3/4	8 1/2
Close	8 3/4	8 3/4	8 3/4
Average of closing rates	8.70	8.75	8.75
Average Treasury Bill Rate at Tender	Dec. 23/75	Dec. 18/75	Dec. 11/75
91 day bills	8.60	8.57	8.53
182 day bills	8.78	8.72	8.66
Government Bond Yields (2)	Dec. 24/75	Dec. 17/75	Dec. 10/75
5 1/2% Apr. 1/76	8.69	8.36	8.41
/ - / · · · · · · · · · · · · · · ·	7.24	6.83	7.55
	8.38	8.29	8.47
7% Sept. 1/77 7 1/2% July 1/78	8.38	8.37	8.51
6 1/2% June 1/79	8.47	8.41	8.60
5 1/2% Aug. 1/80	8.41	8.39	8.67
4 1/2% Sept. 1/83	8.57	8.39	8.63
5 1/4% May 1/90	9.64	9.68	9.76
	9.65	9.68	9.84
	9.82	9.82	9.94
9 1/2% June 15/94 10% Oct. 1/95	9.95	9.92	10.08
Long Term Average	9. 51	9.52	9.59
cchange rates: U.S. dollar in	D 24/75	Dec. 17/75	Dec. 10/7
anadian cents(3)	Dec. 24/75	Dec. 17/13	DCC. 10/1
Spot rates	101.60	101.74	101.28
High	101.26	101.26	101.02
Low	101.44	101.30	101.26
Close Noon Average	101.44	101.48	101.18
90-day Forward Spread (4)			
90-day F OI wald Opicad	717	.76P	.70P
Close	.71P	.73P	.72P

<sup>1)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 4 3/4% (Oct. 25, 1971); 5 1/4% (Apr. 9, 1973); 5 3/4% (May 14, 1973); 6 1/4% (June 11, 1973); 6 3/4% (Aug. 7, 1973); 7 1/4% (Sept. 13, 1973); 8 1/4% (Apr. 15, 1974); 8 3/4% (May 13, 1974); 9 1/4% (July 24, 1974); 8 3/4% (Nov. 18, 1974); 8 1/4% (Jan. 13, 1975); and 9% (Sept. 3, 1975).

2.

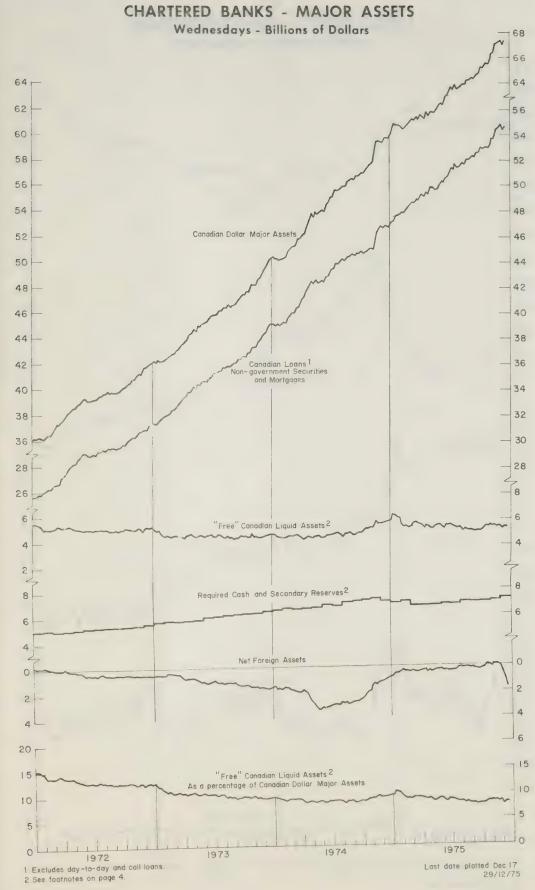
<sup>2)</sup> Based on Wednesday closing mid-market prices.

<sup>3)</sup> Rates prevailing on the interbank market in Canada.

<sup>4)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

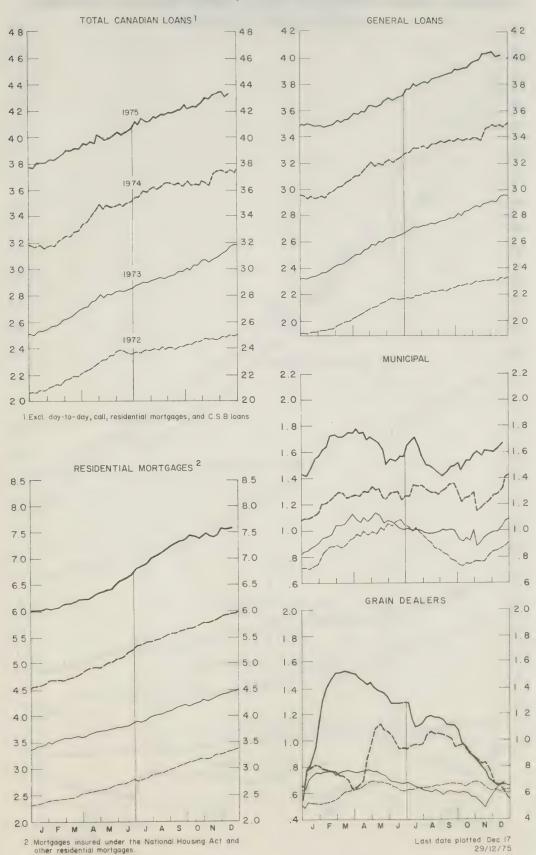






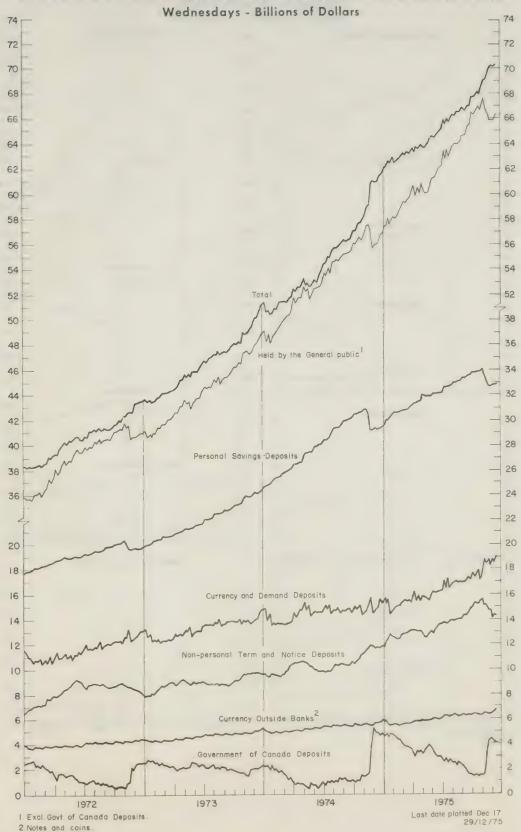


CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars





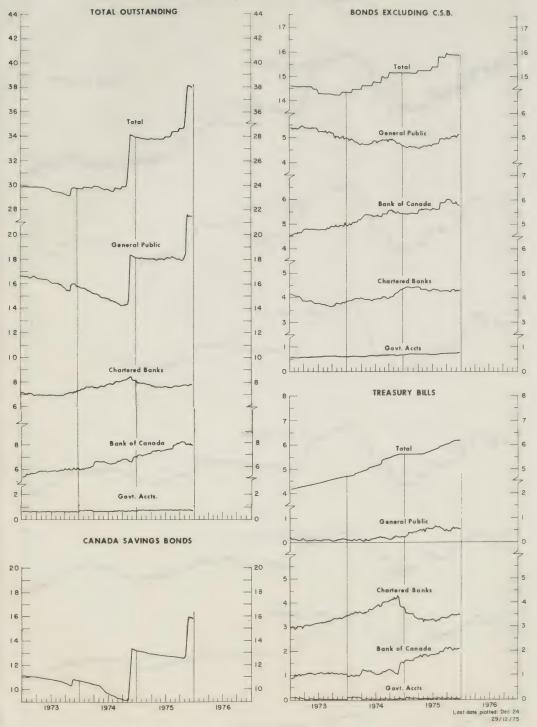
## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS





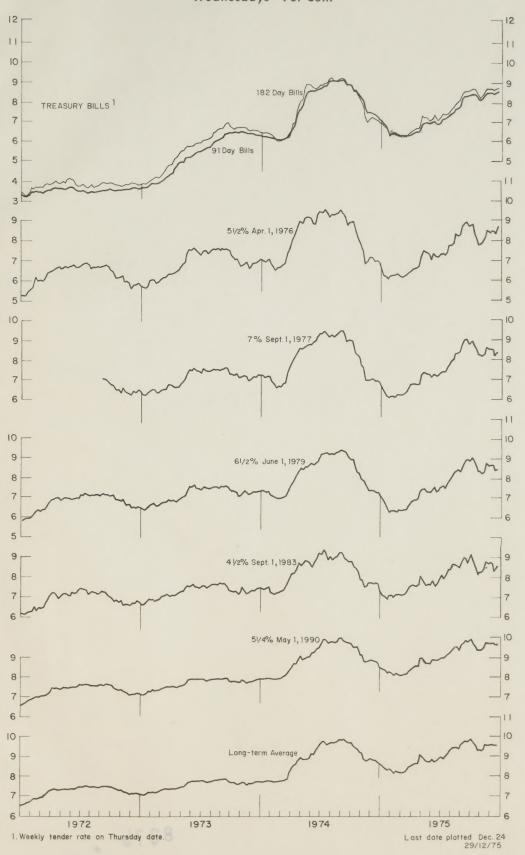
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



GOVERNMENT SECURITY YIELDS

